

MIRA INFORM REPORT

Report No. :	529804
Report Date :	15.09.2018

IDENTIFICATION DETAILS

Name :	MILLIKEN & COMPANY
Registered Office :	920 Milliken Road, Spartanburg, SC, USA
Country :	United States
Date of Incorporation :	01.08.1966
Legal Form :	Corporation
Line of Business :	Manufactures and markets chemicals, floor coverings, fabrics, textiles, and composites.
No. of Employees :	12000

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Exist

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating	Current Rating
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	(31.12.2017)	(01.04.2018)
United States	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

UNITED STATES - ECONOMIC OVERVIEW

The US has the most technologically powerful economy in the world, with a per capita GDP of \$59,500. US firms are at or near the forefront in technological advances, especially in computers, pharmaceuticals, and medical, aerospace, and military equipment; however, their advantage has narrowed since the end of World War II. Based on a comparison of GDP measured at purchasing power parity conversion rates, the US economy in 2014, having stood as the largest in the world for more than a century, slipped into second place behind China, which has more than tripled the US growth rate for each year of the past four decades.

In the US, private individuals and business firms make most of the decisions, and the federal and state governments buy needed goods and services predominantly in the private marketplace. US business firms enjoy greater flexibility than their counterparts in Western Europe and Japan in decisions to expand capital plant, to lay off surplus workers, and to develop new products. At the same time, businesses face higher barriers to enter their rivals' home markets than foreign firms face entering US markets.

Long-term problems for the US include stagnation of wages for lower-income families, inadequate investment in deteriorating infrastructure, rapidly rising medical and pension costs of an aging population, energy shortages, and sizable current account and budget deficits.

The onrush of technology has been a driving factor in the gradual development of a "two-tier" labor market in which those at the bottom lack the education and the professional/technical skills of those at the top and, more and more, fail to get comparable pay raises, health insurance coverage, and other benefits. But the globalization of trade, and especially the rise of low-wage producers such as China, has put additional downward pressure on wages and upward pressure on the return to capital. Since 1975, practically all the gains in household income have gone to the top 20% of households. Since 1996, dividends and capital gains have grown faster than wages or any other category of after-tax income.

Imported oil accounts for more than 50% of US consumption and oil has a major impact on the overall health of the economy. Crude oil prices doubled between 2001 and 2006, the year home prices peaked; higher gasoline prices ate into consumers' budgets and many individuals fell behind in their mortgage payments. Oil prices climbed another 50% between 2006 and 2008, and bank foreclosures more than doubled in the same period. Besides dampening the housing market, soaring oil prices caused a drop in the value of the dollar and a deterioration in the US merchandise trade deficit, which peaked at \$840 billion in 2008. Because the US economy is energy-intensive, falling oil prices since 2013 have alleviated many of the problems the earlier increases had created.

The sub-prime mortgage crisis, falling home prices, investment bank failures, tight credit, and the global economic downturn pushed the US into a recession by mid-2008. GDP contracted until the third quarter of 2009, the deepest and longest downturn since the Great Depression. To help stabilize financial markets, the US Congress established a \$700 billion Troubled Asset Relief Program in October 2008. The government used some of these funds to purchase equity in US banks and industrial corporations, much of which had been returned to the government by early 2011. In January 2009, Congress passed and former President Barack OBAMA signed a bill providing an additional \$787 billion fiscal stimulus to be used over 10 years - two-thirds on additional spending and one-third on tax cuts - to create jobs and to help the economy recover. In 2010 and 2011, the federal budget deficit reached nearly 9% of GDP. In 2012, the Federal Government reduced the growth of spending and the deficit shrank to 7.6% of GDP. US revenues from taxes and other sources are lower, as a percentage of GDP, than those of most other countries.

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Wars in Iraq and Afghanistan required major shifts in national resources from civilian to military purposes and contributed to the growth of the budget deficit and public debt. Through FY 2018, the direct costs of the wars will have totaled more than \$1.9 trillion, according to US Government figures.

In March 2010, former President OBAMA signed into law the Patient Protection and Affordable Care Act (ACA), a health insurance reform that was designed to extend coverage to an additional 32 million Americans by 2016, through private health insurance for the general population and Medicaid for the impoverished. Total spending on healthcare - public plus private - rose from 9.0% of GDP in 1980 to 17.9% in 2010.

In July 2010, the former president signed the DODD-FRANK Wall Street Reform and Consumer Protection Act, a law designed to promote financial stability by protecting consumers from financial abuses, ending taxpayer bailouts of financial firms, dealing with troubled banks that are "too big to fail," and improving accountability and transparency in the financial system - in particular, by requiring certain financial derivatives to be traded in markets that are subject to government regulation and oversight.

The Federal Reserve Board (Fed) announced plans in December 2012 to purchase \$85 billion per month of mortgage-backed and Treasury securities in an effort to hold down long-term interest rates, and to keep short-term rates near zero until unemployment dropped below 6.5% or inflation rose above 2.5%. The Fed ended its purchases during the summer of 2014, after the unemployment rate dropped to 6.2%, inflation stood at 1.7%, and public debt fell below 74% of GDP. In December 2015, the Fed raised its target for the benchmark federal funds rate by 0.25%, the first increase since the recession began. With continued low growth, the Fed opted to raise rates several times since then, and in December 2017, the target rate stood at 1.5%.

In December 2017, Congress passed and President Donald TRUMP signed the Tax Cuts and Jobs Act, which, among its various provisions, reduces the corporate tax rate from 35% to 21%; lowers the individual tax rate for those with the highest incomes from 39.6% to 37%, and by lesser percentages for those at lower income levels; changes many deductions and credits used to calculate taxable income; and eliminates in 2019 the penalty imposed on taxpayers who do not obtain the minimum amount of health insurance required under the ACA. The new taxes took effect on 1 January 2018; the tax cut for corporations are permanent, but those for individuals are scheduled to expire after 2025. The Joint Committee on Taxation (JCT) under the Congressional Budget Office estimates that the new law will reduce tax revenues and increase the federal deficit by about \$1.45 trillion over the 2018-2027 period. This amount would decline if economic growth were to exceed the JCT's estimate.

Source : CIA

STATUTORY INFORMATION

Order	KEYSTONE ANILINE CORPORATION
Address in the order	KEYSTONE ANILINE CORPORATION was acquired by MILLIKEN & COMPANY and does not operate as an independent company anymore, it is now part of MILLIKEN & COMPANY 220 North Campbell, Chicago IL 60612
Legal Name	MILLIKEN & COMPANY
Trade Name	MILLIKEN
ID	ID
ID Details	644318
Creation Date	1865
Incorporation Date	8/1/1966
Legal Address	CORPORATION TRUST CENTER 1209 ORANGE ST, Wilmington, DELAWARE, USA
Operative Address	920 Milliken Road, Spartanburg, SC, USA
Telephone	864-503-2020
Fax	NA
Legal Form	CORPORATION
E-Mail	NA
Registered In	DELAWARE
Website	www.dyes.com www.milliken.com
Contact	Halsey Cook - Chief Executive Officer
Staff	12000
Activity	SIC Code: 5169, Chemicals and Allied Products, NEC NAICS Code: 424690, Other Chemical and Allied Products Merchant Wholesalers

BANKS

Name of Bank	Reported Amount
Bank of America	
Description	-

HISTORY

History	Keystone Aniline Corporation was bought out by Milliken & Company in April, 2017.
Key Developments	<p>Milliken & Company Announces Management Changes Jul 11 18 Milliken & Company's board of directors announced the appointment of Halsey M. Cook as president and CEO effective September 1, 2018. J. Harold Chandler will return to his role as chair of the board of directors. Cook's 30-year career leading a wide range of large, diversified global businesses with significant manufacturing and distribution networks has prepared him to lead family-owned Milliken. His leadership roles in sales, marketing and product development have included international- and U.S.-based assignments across a variety of companies such as United Technologies and Legrand North America. Most recently, Cook was the president and CEO for Sonepar USA.</p> <p>Milliken & Company, Inc. Presents at SAP GRC 2018, Feb-12-2018 11:15 AM Feb 10 18 Milliken & Company, Inc. Presents at SAP GRC 2018, Feb-12-2018 11:15 AM. Venue: Wynn Hotel, Las Vegas, Nevada, United States. Speakers: Stephanie A. Wiliford.</p> <p>Milliken Presents at Operational Excellence Canada 2017, Jul-12-2017 10:50 AM Jul 8 17 Milliken Presents at Operational Excellence Canada 2017, Jul-12-2017 10:50 AM. Venue: Old Mill Toronto, Toronto, Ontario, Canada. Speakers: Steve Josey, Director, New Client Development Performance Solutions.</p>



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 info@mirainform.com
 Website : <http://www.mirainform.com>
<http://www.miraglobalcheck.com>
<http://www.miraglobalcollections.com>

Parent Company NA

PRINCIPAL ACTIVITY

General Description	Milliken & Company, Inc. manufactures and markets chemicals, floor coverings, fabrics, textiles, and composites.
Service/Product Description	The company offers specialty chemical additives and colorants, polymer additives, polypropylene products, and clarifying agents; various colorants, including non-staining, water-soluble colorants for household cleaners, fugitive tints for textiles, reactive colorants for polyurethane and other thermoset resins, transparent colorants for polypropylene, turf application colorants and non-staining washable creative colorants for markers and other art products; and floor coverings for offices, hotels, airports, homes, and commercial environments. It also provides fabrics for athletic uniforms and ball caps, imagewear and workwear, collegiate garments, and shapewear, as well as performance athletic apparel and hunting apparel; fabrics for industrial applications, such as healthcare, hospitality, table linens, office interiors, labels, and more; flame resistant fabrics for commercial markets and the U.S. military; FR fabrics for mattresses; custom-engineered textiles for various industrial markets, including automotive (hoses, airbags, interlinings, and tires), building and infrastructure products (concrete cloth, geomembranes, and fabric innerduct), reinforcements, industrial products (duct fabrics), and filtration products; and technical textile products to the automotive industry, including tire cap ply, chafer, bead wrap, non-wovens, belts, and hoses. In addition, the company offers cap ply tape, ballistic protection, and fiber reinforced core material; mechanical rubber goods; nanofiber products; and consulting and training services.
Sales	Wholesale
Operations Area	National and International
Imports From	Poland, Mexico
Export To	Mexico
Employees	12000 employees

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Payments With Suppliers	Regular	
Brands	Comments	
Brand	-	
Milliken	-	
Clients	Comments	
Name of Client	Country	Comments
Casimires Burlmex SA De Cv	Mexico	-
Synerbolt S.De R.L.De C.V.	Mexico	-
Comments	-	
Suppliers	Comments	
Supplier Name	Country	Comments
Fenix Metals Sp. Z O.O.	Poland	-
American Industries De Occidente S.A. De C.V.	Mexico	-
Comments	-	

LOCATION

Headquarters	920 Milliken Road, Spartanburg, SC, USA
Branches	1750 Jesse Jewell Parkway Se Gainesville, GA 30501, USA 875 Avenue Of The America New York, NY 10001, USA 515 West Holly Avenue El Segundo, CA 90245, USA 910 16th Street Nw 700 Washington, DC 20006, USA 401 South Highland Avenue Aurora, IL 60506 , USA

GROUP STRUCTURE AND SUBDIARY COMPANIES

Listed at the stock exchange	NO
Capital	NA
Shareholders (%)	The company does not disclose information on shareholders. We were not able to confirm major

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	holders for this company.
Management	Halsey Cook - Chief Executive Officer Harold Chandler – Chairman of the Board of Directors Jeff Price - President of Performance & Protective Textiles Division James R. McCallum - President for Floor Covering Division John Rekers - Division President of Milliken Chemical Milliken Chemical Company 920 Milliken Road Spartanburg, SC 29304 United States
Subsidiary Companies	Springfield LLC 100 Jericho Quadrangle Suite 340 Jericho, NY 11753-2710 United States
	Milliken Industrials Limited Beech Hill Plant Gidlow Lane Wigan, WN6 8RN United Kingdom
	Westex, Inc. 2845 West 48th Place Chicago, IL 60632 United States
	GeoTree Technologies, Inc 1733 Majestic Drive Suite 101 Lafayette, CO 80026- 9505 United States
Related Companies	No related companies were found.

FINANCIAL INFORMATION

General Description	The company does not make its financial statements public. The following information has been provided by private sources:
Year/Currency	2017 USD

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Estimated Net Assets	1 040 000 000
Money Flow	Normal

LEGAL FILINGS

Government Contracts Won

Government Contractor
Name & Address
MILLIKEN&COMPANY
920 MILLIKEN RD
SPARTANBURG, SC 29303-4906
Number of Defense Contracts Awarded: 36
Dollar Amount of Defense Contracts Awarded:
\$4,229,127

Lawsuits

Milliken & Company v. Saurer Inc
Plaintiff: Milliken & Company
Defendant: Saurer Inc
Case Number: 7:2018cv00869
Filed: March 30, 2018
Court: South Carolina District Court
Office: Spartanburg Office
County: Spartanburg
Presiding Judge: A Marvin Quattlebaum
Nature of Suit: Other Contract
Cause of Action: 28:1332
Jury Demanded By: Plaintiff

Kolay Flooring International, LLC v. Milliken and
Company et al
Plaintiff: Kolay Flooring International, LLC
Defendant: Does and Milliken and Company
Counter Defendant: Kolay Flooring International, LLC
Counter Claimant: Milliken and Company
Case Number: 2:2018cv00640
Filed: January 25, 2018
Court: California Central District Court
Referring Judge: Karen L. Stevenson
Presiding Judge: Stephen V. Wilson
Nature of Suit: Other

The Water Works and Sewer Board of the Town of
Centre v. 3M Company et al
Plaintiff: The Water Works and Sewer Board of the
Town of Centre
Defendant: 3M Company, Shaw Industries Inc, Aladdin
Manufacturing Corporation, Apricot International, Inc.,

Arrowstar, LLC, Beaulieu Group, LLC, Beaulieu of America, Inc., Daltonian Flooring Inc, Dependable Rug Mills Inc, Dorsett Industries Inc, Dystar LP, ECMH, LLC, E.I. Dupont De Nemours and Company, Emerald Carpets, Inc., Engineered Floors, LLC, Fortune Contract, Inc., Harcros Chemicals Inc., Kraus USA, Inc., Indian Summer Carpet Mills Inc, Industrial Chemicals Inc, J&J Industries Inc, Lexmark Carpet Mills Inc, MFG Chemical Inc, Milliken & Company, Mohawk Industries Inc, NPC South Inc, Oriental Weavers USA Inc, S & S Mills Inc, Tandus Centiva Inc, Tandus Centiva US LLC, The Dixie Group, Inc., Textile Rubber and Chemical Company, Inc., Victor Carpet Mills Inc and Mohawk Carpet, LLC

Case Number: 4:2017cv01026

Filed: June 19, 2017

Court: Alabama Northern District Court

Office: Middle Office

County: Cherokee

Presiding Judge: Karon O Bowdre

Nature of Suit: Torts to Land

Cause of Action: 28:1332

Jury Demanded By: Both

FILER v. MILLIKEN & COMPANY, INC.

Plaintiff: ROBERT FILER

Defendant: MILLIKEN & COMPANY, INC.

Case Number: 1:2015cv00018

Filed: February 5, 2015

Court: Florida Northern District Court

Office: Gainesville Office

County: Alachua

Presiding Judge: MARK E WALKER

Referring Judge: GARY R JONES

Nature of Suit: Employment

Cause of Action: 28:1331

Jury Demanded By: Plaintiff

Milliken and Company et al v. Weiner et al

Plaintiff: Milliken and Company and Milliken Design Inc

Defendant: Robert S Weiner, Totally Enterprises LLC and Sidetuft LLC

Case Number: 7:2014cv04422

Filed: November 14, 2014

Court: South Carolina District Court

Office: Spartanburg Office

County: Spartanburg

Presiding Judge: G Ross Anderson

Nature of Suit: Other Contract

Trademarks

Cause of Action: 28:1332
Jury Demanded By: Plaintiff
ATTACHE
TEXTILE FABRICS MADE OF COTTON, AND
SYNTHETIC FIBERS AND COMBINATIONS
THEREOF
Owned by: MILLIKEN & COMPANY
Serial Number: 72002863

GAYLANA
TEXTILE FABRICS MADE OF WOOL, COTTON, AND
SYNTHETIC FIBERS AND COMBINATIONS
THEREOF
Owned by: MILLIKEN & COMPANY
Serial Number: 72038597

HEYDAY
TEXTILE FABRICS MADE OF WOOL, COTTON, AND
SYNTHETIC FIBERS AND COMBINATIONS
THEREOF
Owned by: MILLIKEN & COMPANY
Serial Number: 72038598

LORING
TEXTILE FABRICS MADE OF WOOL, COTTON, AND
SYNTHETIC FIBERS AND COMBINATIONS
THEREOF
Owned by: MILLIKEN & COMPANY
Serial Number: 72042846

FEATHERON
TEXTILE FABRICS MADE OF WOOL, COTTON, AND
SYNTHETIC FIBERS AND COMBINATIONS
THEREOF
Owned by: MILLIKEN & COMPANY
Serial Number: 72051869

CARALENO
TEXTILE FABRICS MADE OF WOOL, COTTON, AND
SYNTHETIC FIBERS AND COMBINATIONS
THEREOF
Owned by: MILLIKEN & COMPANY
Serial Number: 72051871

SIMPLAY
TEXTILE FABRICS MADE OF WOOL, COTTON, AND
SYNTHETIC FIBERS AND COMBINATIONS
THEREOF
Owned by: MILLIKEN & COMPANY

Patents Registered

Serial Number: 72051872

LOW RESIDUAL BISPHENOL A ALKOXYLATED MATERIALS, THEIR PREPARATION AND USE THEREOF

Publication number: 20130139721

Abstract: This invention relates to alkoxyated Bisphenol A compositions containing low residual amounts of Bisphenol A. The present invention also relates to methods for making such alkoxyated compositions containing low residual amounts of Bisphenol A, as well as uses for such compositions. The alkoxyated compositions containing low residual amounts of Bisphenol A may be utilized in packaging applications (such as indirect and/or direct food contact packaging), printing inks, container linings, and the like.

Type: Application

Filed: November 26, 2012

Publication date: June 6, 2013

Applicant: MILLIKEN & COMPANY

Inventor: MILLIKEN & COMPANY

DIVIDED CONDUIT EXTRUSION DIE AND METHOD

Publication number: 20140001671

Abstract: An apparatus and method are provided for making a conduit divided into channels by one or more strip-shaped substrates. The channels may be used for cables, such as fiber optic cables, coaxial cables, electrical cables, electrical wiring, and the like. Each divided conduit provides channels that allow e.g., cables to be pulled through without snagging or excessive heat build-up due to friction. In addition, the divided conduits do not allow contact or alternation losses between adjacent cables in other channels of the conduit.

Type: Application

Filed: May 8, 2013

Publication date: January 2, 2014

Applicant: Milliken & Company

Inventor: Milliken & Company

DIVIDED CONDUIT EXTRUSION DIE AND METHOD WITH JOINING FEATURES

Publication number: 20130300024

Abstract: An apparatus and method are provided for making a conduit divided into channels by one or more strip-shaped substrates. The channels may be used for cables, such as fiber optic cables, coaxial cables, electrical cables, electrical wiring, and the like. Each

divided conduit provides channels that allow e.g., cables to be pulled through without snagging or excessive heat build-up due to friction. In addition, the divided conduits do not allow contact or alternation losses between adjacent cables in other channels of the conduit.

Type: Application

Filed: May 8, 2013

Publication date: November 14, 2013

Applicant: Milliken & Company

Inventor: Milliken & Company

Bis-Azo Colorants for Use as Bluing Agents

Publication number: 20130211058

Abstract: This invention relates to bis-azo colorants for use as bluing agents, laundry care compositions comprising bis-azo colorants that may serve as bluing agents, processes for making such bluing agents and laundry care compositions and methods of using the same. The bluing agents are generally comprised of at least two components: at least one chromophore component and at least one polymeric component. These bluing agents are advantageous in providing a whitening effect to fabrics, while not building up over time and causing undesirable blue discoloration to the treated fabrics.

Type: Application

Filed: January 24, 2013

Publication date: August 15, 2013

Applicant: MILLIKEN & COMPANY

Inventor: Milliken & Company

No records found.

Renewals

UCC (Uniform Commercial Code)

No records found.

OFAC Sanctions List Search

The company is not listed in the OFAC list.

SUMMARY

Summary

Founded in 1865, Milliken & Company is an organization in the Chemical Industry headquartered in Spartanburg, SC. The company has 12000 regular employees and generates an estimated \$1.0 billion USD in annual estimated net assets. It operates nationally and internationally, mainly exporting to Mexico. It is ACTIVE in business with no negative

records.

RISK INFORMATION

Debts	Controlled
Payments	Regular
Cash Flow	Normal
State	Active

INTERVIEW

First Name	NA
Position	NA
Comments	She confirmed the name of the company and the address of the headquarters. However, she was reluctant to provide any further information.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.81
UK Pound	1	INR 94.15
Euro	1	INR 83.97
US Dollar	1	INR 72.10

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	PRI
Report Prepared by :	DNS

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)