

MIRA INFORM REPORT

Report No. :	529699
Report Date :	15.09.2018

IDENTIFICATION DETAILS

Name :	OMEGA FOR TRADING AND AGENCIES (OMEGA PHARMA)
Registered Office :	85 Maryotia Street Haram, Giza Cairo
Country :	Egypt
Financials (as on) :	31.12.2017
Date of Incorporation :	10.03.2014
Com. Reg. No.:	231452
Legal Form :	General Partnership
Line of Business :	Subject is engaged in the import and distribution of chemicals used for drugs and chemical cleaning products.
No. of Employees :	12

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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MIRA INFORM PRIVATE LIMITED
605, Palmspring, Near D'Mart, Link Road,
Malad (West), Mumbai - 400 064. INDIA
Tel : 91-22-40448000 (44 lines)
Fax : 91-22-40448045 / 40448046
E-mail : mira@mirainform.com
info@mirainform.com
Website : <http://www.mirainform.com>
<http://www.miraglobalcheck.com>
<http://www.miraglobalcollections.com>

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SUMMARY

Company Name	: OMEGA FOR TRADING AND AGENCIES (OMEGA PHARMA)
Also Known As	: MOHAMMED ABDEL AZIZ ABDULLAH AND PARTNERS
Country of Origin	: Egypt
Legal Form	: General Partnership
Registration Date	: 10 th March 2014
Commercial Registration Number	: 231452
Tax Card Number	: 467-108-706
Partners Capital	: £E 100,000
Total Workforce	: 12
Activities	: Distributors of chemicals
Financial Condition	: Fair
Payments	: No Complaints
Person Interviewed	: Ahmed Hussein Abdel Rahman, Partner

COMPANY NAME

OMEGA FOR TRADING AND AGENCIES (OMEGA PHARMA)

ALSO KNOWN AS

MOHAMMED ABDEL AZIZ ABDULLAH AND PARTNERS

ADDRESS

Registered & Physical Address

Street : 85 Maryotia Street
Area : Haram, Giza
Town : Cairo
Country : Egypt
Telephone : (20-2) 33820077
Facsimile : (20-2) 33821515
Mobile : (20-100) 5294038 / (20-112) 0204241
Email : ahmed.hussein@omegapharma.com.eg

Premises

Subject operates from a small suite of offices and a warehouse that are rented and located in the Central Business Area of Cairo.

KEY PRINCIPALS

<u>Name</u>	<u>Position</u>
Mohammed Abdel Aziz Abdullah	Managing Partner
Ahmed Hussein Abdel Rahman	Partner
Ahmed Mohamed Arfa El Sayed	Partner

LEGAL FORM & OWNERS

Date of Establishment : 10th March 2014

Legal Form : General Partnership

Commercial Reg. No. : 231452

Tax Card No. : 467-108-706

Partners Capital : £E 100,000

Name of Partner (s)

Mohammed Abdel Aziz Abdullah

Ahmed Hussein Abdel Rahman

Ahmed Mohamed Arfa El Sayed

OPERATIONS

Activities: Engaged in the import and distribution of chemicals used for drugs and chemical cleaning products.

Import Countries: China and India

International Suppliers:

Nitika Pharmaceuticals Pvt Ltd	India
Aarti Drugs	India
Aastrid Pvt Ltd	India
Penam Laboratories Ltd	India

Subject has a workforce of 12 employees.

FINANCIAL DATA

Financial highlights provided by local sources are given below:

Currency: Egyptian Pounds (£E)

Year Ending 31/12/17:

Total Sales £E 45,000,000

Local sources consider subject's financial condition to be Fair.

The above figures were provided by Ahmed Hussein Abdel Rahman, Partner

BANKERS

Commercial International Bank (CIB)
Nile Tower Building
21-23 Giza Street
PO Box: 2430
Cairo
Tel: (20-2) 25703043
Fax: (20-2) 25703172 / 25072691

Emirates National Bank of Dubai
Main Branch
Giza
Cairo

PAYMENT HISTORY

No complaints regarding subject's payments have been reported.

GENERAL COMMENTS

During the course of this investigation nothing detrimental was uncovered regarding subject's operating history or the manner in which payments are fulfilled. As such the company is considered to be a fair trade risk.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.81
UK Pound	1	INR 94.15
Euro	1	INR 83.97
EGP	1	INR 4.03

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	PRI
Report Prepared by :	POJ

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)