

## MIRA INFORM REPORT

Report No. :	529597
Report Date :	15.09.2018

### IDENTIFICATION DETAILS

Name :	PRINT SUPPORT TRADE EST
Registered Office :	Omar Bin Khattab Street, Exit 16 Malaz District 5348 Riyadh 11422
Country :	Saudi Arabia
Financials (as on) :	31.12.2017
Date of Incorporation :	08.05.2006
Com. Reg. No.:	1010219092, Riyadh
Legal Form :	Sole Proprietorship
Line of Business :	Subject is engaged in the import and distribution of printing materials, stationery and raw chemicals for printing.
No. of Employees :	10

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	No Complaints
<b>Litigation :</b>	Clear

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

## **SUMMARY**

Company Name	: PRINT SUPPORT TRADE EST
Also Known As	: KHALID ABDULAZIZ AL AKEEL
Country of Origin	: Saudi Arabia
Legal Form	: Sole Proprietorship
Registration Date	: 8 <sup>th</sup> May 2006
Commercial Registration Number	: 1010219092, Riyadh
Membership Number	: 166708
Invested Capital	: SR 35,000
Total Workforce	: 10
Activities	: Distributors of printing materials, stationery and raw chemicals for printing
Financial Condition	: Fair
Payments	: No Complaints

## **COMPANY NAME**

PRINT SUPPORT TRADE EST

**ALSO KNOWN AS:** KHALID ABDULAZIZ AL AKEEL

## **ADDRESS**

Registered & Physical Address

Street : Omar Bin Khattab Street, Exit 16  
Area : Malaz District  
PO Box : 5348  
Town : Riyadh 11422  
Country : Saudi Arabia  
Telephone : (966-11) 2917776  
Facsimile : (966-11) 2910880  
Mobile : (966-50) 5406292  
Email : tanineh61@hotmail.com / isam@printaid.com.sa

Premises

Subject operates from a small suite of offices that are rented and located in the Central Business Area of Riyadh.

## **KEY PRINCIPALS**

<u>Name</u>	<u>Position</u>
Khalid Abdulaziz Al Akeel	Proprietor & General Manager

## **LEGAL FORM & OWNERS**

**Date of Establishment :** 8<sup>th</sup> May 2006

**Legal Form :** Sole Proprietorship

**Commercial Reg. No. :** 1010219092, Riyadh

**Membership No. :** 166708

**Invested Capital :** SR 35,000

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Mr Khalid Abdulaziz Al Akeel is the sole proprietor of the business.

## **OPERATIONS**

**Activities:** Engaged in the import and distribution of printing materials, stationery and raw chemicals for printing.

**Import Countries:** Europe and the Far East

**Operating Trend:** Steady

Subject has a workforce of 10 employees.

## **FINANCIAL DATA**

Financial highlights provided by local sources are given below:

Currency: Saudi Riyals (SR)

	Year Ending 31/12/16:	Year Ending 31/12/17:
Total Sales	SR 14,220,000	SR 14,600,000

Local sources consider subject's financial condition to be Fair.

The above financial figures are based on estimations by our local sources.

## **BANKERS**

Al Bank Al Saudi Al Fransi  
Mather Road  
PO Box: 56006  
Riyadh 11554  
Tel: (966-11) 4042222  
Fax: (966-11) 4042311

## **PAYMENT HISTORY**

No complaints regarding subject's payments have been reported.

## **GENERAL COMMENTS**

The subject and its shareholders/owners have been searched in the following databases; Office of Foreign Assets Control (OFAC), United Nations Security Council Sanctions, Australian Sanctions List, US Consolidated Sanctions List, EU Financial Sanctions List and UK Financial Sanctions List and nothing adverse could be found on the exact names listed within the report.

During the course of this investigation nothing detrimental was uncovered regarding subject's operating history or the manner in which payments are fulfilled. As such the company is considered to be a fair trade risk.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.81
UK Pound	1	INR 94.15
Euro	1	INR 83.97
SAR	1	INR 19.22

**Note** : Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

Analysis Done by :	PRI
Report Prepared by :	POJ

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)