

MIRA INFORM REPORT

Report No. :	529184
Report Date :	15.09.2018

IDENTIFICATION DETAILS

Name :	PURI CONSTRUCTION PRIVATE LIMITED (w.e.f 03.08.2006)
Formerly Known As :	PURI CONSTRUCTION LIMITED
Registered Office :	4-7B, Ground Floor, Tolstoy House, 15 & 17, Tolstoy Marg, New Delhi-110001
Tel. No.:	91-11-43686868
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	02.02.1971
CIN No.: [Company Identification No.]	U45201DL1971PTC005522
Capital Investment / Paid-up Capital :	INR 120.000 Million
PAN No.: [Permanent Account No.]	AAACP2760K
GSTN : [Goods & Service Tax Registration No.]	Not Divulged
Legal Form :	Private Limited Liability Company
Line of Business :	Subject is primarily engaged in the business of construction, promotion and development of land / real estate etc. (Registered Activity and also Confirmed by management)
No. of Employees :	200 (Approximately)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
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A	Acceptable Risk	Business dealings permissible with moderate risk of default
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Maximum Credit Limit :	USD 10000000 INR 700394600
Status :	Good
Payment Behaviour :	Usually correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 1971 and it is engaged in the business of construction activities.</p> <p>For the financial year 2017, the company has achieved top line growth in its revenue as compared to its previous year along with average profit margin during the year.</p> <p>Rating takes into consideration, the sound financial risk profile marked by adequate net worth base and strong debt protection metrics.</p> <p>Rating continues to derive strength from its long and established track record of its business operation backed by its well experienced management team.</p> <p>However, these rating strength gets partially offset by Slowdown in real estate market, coupled with intense competition exposes the company to market risks.</p> <p>Payment seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealing at usual terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1

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Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	ICRA
Rating	Long term = BBB
Rating Explanation	Moderate degree of safety and moderate credit risk
Date	05.04.2018

Rating Agency Name	ICRA
Rating	Short term = A3+
Rating Explanation	Moderate degree of safety and higher credit risk
Date	05.04.2018

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 15.09.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY (GENERAL DETAILS)

Name :	Mr. Arun Dogra
Designation :	Marketing Department
Contact No.:	91-8826090102
Date :	10.09.2018

LOCATIONS

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Registered /Corporate Office :	4-7B, Ground Floor, Tolstoy House, 15 & 17, Tolstoy Marg, New Delhi-110001, India
Tel. No.:	91-11-43686868
Mobile No.:	91-8826090102 (Mr. Arun Dogra)
Fax No.:	91-11-43686800
E-Mail :	sales@puriconstructions.com marketing@puriconstructions.com vikram@puriconstructions.com
Website :	https://www.puriconstructions.com
Marketing office:	11 - 12A, Ground Floor Tolstoy House, 15 and 17, Tolstoy Marg, New Delhi - 110001
Tel No.:	91-11-43636363

DIRECTORS

As on 31.03.2018

Name :	Mr. Tejinder Singh Puri		
Designation :	Whole Time Director		
Address :	House No. 15, Bela Road Civil Lines, Delhi-110054, India		
Date of Birth/Age :	28.03.1958		
Qualification :	Graduate		
Date of Appointment :	31.08.2012		
PAN No.:	AAIPP4887A		
DIN No.:	01192400		
Other Directorship :			
	CIN/FCRN	Company Name	Begin Date
	U18101DL1998PTC092882	INDIGO CLOTHING PRIVATE LIMITED	01/04/2014
	End Date		
	-		
Name :	Mr. Mandeep Singh Oberoi		
Designation :	Whole Time Director		
Address :	Flat B-1/93, Gold Croft Society, Plot No.-4, Sector - 11, Dwarka, New Delhi-110075, India		
Date of Birth/Age :	12.01.1968		
Qualification :	Graduate		
Date of Appointment :	02.05.2013		
PAN No.:	AAAPO1928P		
DIN No.:	02566841		

KEY EXECUTIVES

Name :	Mr. Vikram Sharma
Designation :	Company Secretary
Address :	A - 872A, Block - A, Gali No. 25 Shyam Colony, Phase - 2, Budh Vihar, New Delhi-110086, India

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Date of Appointment :	11.11.2015
PAN No.:	AJCPV3372K
Name :	Mr. Arun Dogra
Designation :	Marketing Department

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

As on 31.03.2017

Names of Shareholders	No. of Shares
Arjun Puri	375715
Mohinder Puri	520625
Pia Puri	11490
Gurlien M. Raheja	11100
Pooja Puri	25295
Reva Puri	55775

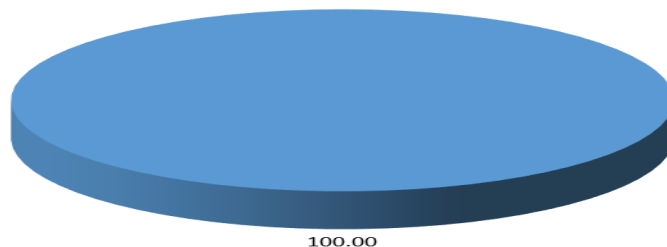
Equity Share Break up (Percentage of Total Equity)

As on 29.09.2017

Category	Percentage
Promoters (Individual/Hindu Undivided Family – Indian)	100.00
Total	100.00

Share holding pattern

■ Promoters (Individual/Hindu Undivided Family – Indian)



BUSINESS DETAILS

Line of Business :	Subject is primarily engaged in the business of construction, promotion and development of land / real estate etc. (Registered Activity and also Confirmed by management)
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Products / Services :	Item Code No.	Products/Services Description
	99531129	Multi-dwelling residential buildings n.e.c.
	NIC Code No.	Products/Services Description
	45201	Buildings
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Available	
Imports :	Not Available	
Terms :		
Selling :	Others (NEFT / RTGS)	
Purchasing :	Others (NEFT / RTGS)	

PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	End Users	
	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
No. of Employees :	200 (Approximately)	
Bankers :	Bank Name	The Punjab and Sind Bank
	Branch	7, Himandia Road, Bhopal – 462001,

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		Madhya Pradesh, India	
Person Name (With Designation)	--		
Contact Number	91-7552740379	(Accounts Department)	
Name of Account Holder	--		
Account Number	--		
Account Since (Date/Year of Account Opening)	--		
Average Balance Maintained (If Possible)	--		
Credit Facilities Enjoyed (If any)	--		
Account Operation	--		
Remarks (If any)	Management non-cooperative		
		State Bank of India	
Bank Name	Overseas Branch Building, Naikkanal, Thrissur - 680001, Kerala, India		
Branch			
Person Name (With Designation)	--		
Contact Number	91-487-2322818 (Continuously ringing)		
Name of Account Holder	--		
Account Number	--		
Account Since (Date/Year of Account Opening)	--		
Average Balance Maintained (If Possible)	--		
Credit Facilities Enjoyed (If any)	--		
Account Operation	--		
Remarks (If any)	--		
Facilities :	Secured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
	Long-term Borrowings		
	Rupee term loans from banks	868.870	984.746
	Short-term Borrowings		
	Rupee term loans from banks	0.000	108.434
	Total	868.870	1093.180

Auditors :	
Name :	D Sachdeva and Associates Chartered Accountants
Address :	2/30, Malviya Nagar, Panchsheel Geetanjali Road, Delhi, India
Income-tax PAN of auditor or auditor's firm :	AIQPS8504B

Memberships :	Not Available
Collaborators :	Not Available
Subsidiary company:	<ul style="list-style-type: none"> • Mad Entertainment Network Limited • Florentine Estates of India Limited • A.R. Fisheries Private Limited • Full Mark Promoters and Developers Private Limited • Fantabulous Town Planners Private Limited • Punjabi By Nature Restaurants Private Limited

CAPITAL STRUCTURE

As on 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
2500000	Equity Shares	INR 100/- each	INR 250.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
1200000	Equity Shares	INR 100/- each	INR 120.000 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET (STANDALONE)

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	120.000	100.000	100.000
(b) Reserves & Surplus	3381.973	3193.757	2978.438
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	3501.973	3293.757	3078.438
(3) Non-Current Liabilities			
(a) long-term borrowings	868.870	984.746	0.000
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	16.506	13.466	10.551
Total Non-current Liabilities (3)	885.376	998.212	10.551
(4) Current Liabilities			
(a) Short term borrowings	0.000	108.434	205.966
(b) Trade payables	2519.859	2524.484	2515.303
(c) Other current liabilities	10963.544	11784.091	11177.184
(d) Short-term provisions	0.000	0.000	0.689
Total Current Liabilities (4)	13483.403	14417.009	13899.142
TOTAL	17870.752	18708.978	16988.131
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	72.301	69.704	87.263
(ii) Intangible Assets	0.290	0.432	0.928
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	4076.473	4088.584	4260.762
(c) Deferred tax assets (net)	20.433	16.626	13.302
(d) Long-term Loan and Advances	0.000	0.000	0.000
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	4169.497	4175.346	4362.255

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(2) Current assets			
(a) Current investments	27.324	0.558	15.200
(b) Inventories	6909.127	6995.158	5778.900
(c) Trade receivables	1547.197	1214.915	1373.352
(d) Cash and cash equivalents	911.074	1169.257	896.672
(e) Short-term loans and advances	4306.533	5153.744	4561.752
(f) Other current assets	0.000	0.000	0.000
Total Current Assets	13701.255	14533.632	12625.876
TOTAL	17870.752	18708.978	16988.131

PROFIT & LOSS ACCOUNT (STANDALONE)

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Revenue from operations	4008.116	1769.722	3930.906
	Other Income	105.065	118.778	116.864
	TOTAL	4113.181	1888.500	4047.770
Less	EXPENSES			
	Cost of Materials Consumed	3366.716	1204.897	3278.654
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	0.000	0.000	22.880
	Employee benefit expense	89.283	77.015	68.217
	CSR expenditure	2.946	0.000	0.000
	Other expenses	247.686	190.283	219.136
	Prior period items before tax	0.000	0.000	0.551
	TOTAL	3706.631	1472.195	3589.438
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	406.550	416.305	458.332
Less	FINANCIAL EXPENSES	145.293	46.161	8.739
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	261.257	370.144	449.593
Less/ Add	DEPRECIATION/ AMORTISATION	21.946	25.658	39.153
	PROFIT/ (LOSS) BEFORE TAX	239.311	344.486	410.440
Less	TAX	51.095	129.168	36.045
	PROFIT/ (LOSS) AFTER TAX	188.216	215.318	374.395

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IMPORTS				
Capital Goods		13.777	23.099	2.052
TOTAL IMPORTS		13.777	23.099	2.052
Earnings / (Loss) Per Share (INR)				
		156.85	215.32	374.39

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Net cash flows from (used in) operations	109.872	(811.567)	168.169
Net cash flows from (used in) operating activities	58.777	(830.037)	123.720

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	140.90	250.57	127.52
Account Receivables Turnover (Income / Sundry Debtors)	2.59	1.46	2.86
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	273.19	764.74	280.02
Inventory Turnover (Operating Income / Inventories)	0.06	0.06	0.08
Asset Turnover (Operating Income / Net Fixed Assets)	5.60	5.94	5.20

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.80	0.82	0.82
Debt Equity Ratio (Total Liability / Networth)	0.25	0.33	0.07
Current Liabilities to Networth (Current Liabilities / Net Worth)	3.85	4.38	4.51

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Fixed Assets to Networth (Net Fixed Assets / Networth)	0.02	0.02	0.03
Interest Coverage Ratio (PBIT / Financial Charges)	2.80	9.02	52.45

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	4.70	12.17	9.52
Return on Total Assets ((PAT / Total Assets) * 100)	%	1.05	1.15	2.20
Return on Investment (ROI) ((PAT / Networth) * 100)	%	5.37	6.54	12.16

SOLVENCY RATIOS

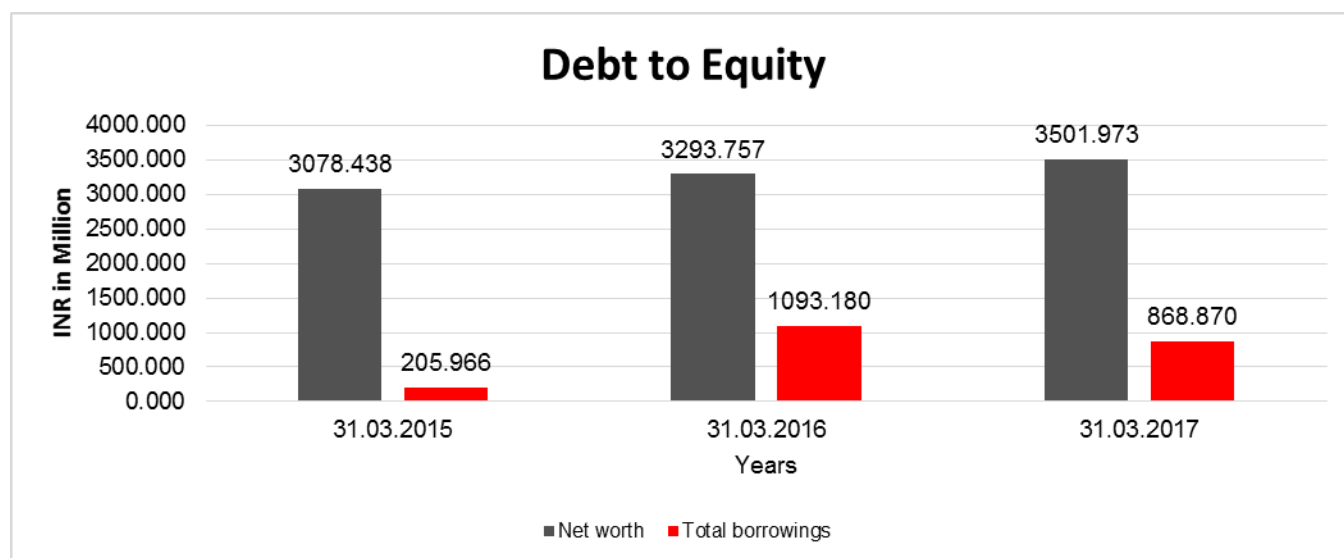
PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.02	1.01	0.91
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.50	0.52	0.49
G-Score Ratio Financial (Networth / Total Assets)		0.20	0.18	0.18
G-Score Ratio Debt (Debts / Equity Capital)		7.24	10.93	2.06
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.02	1.01	0.91

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

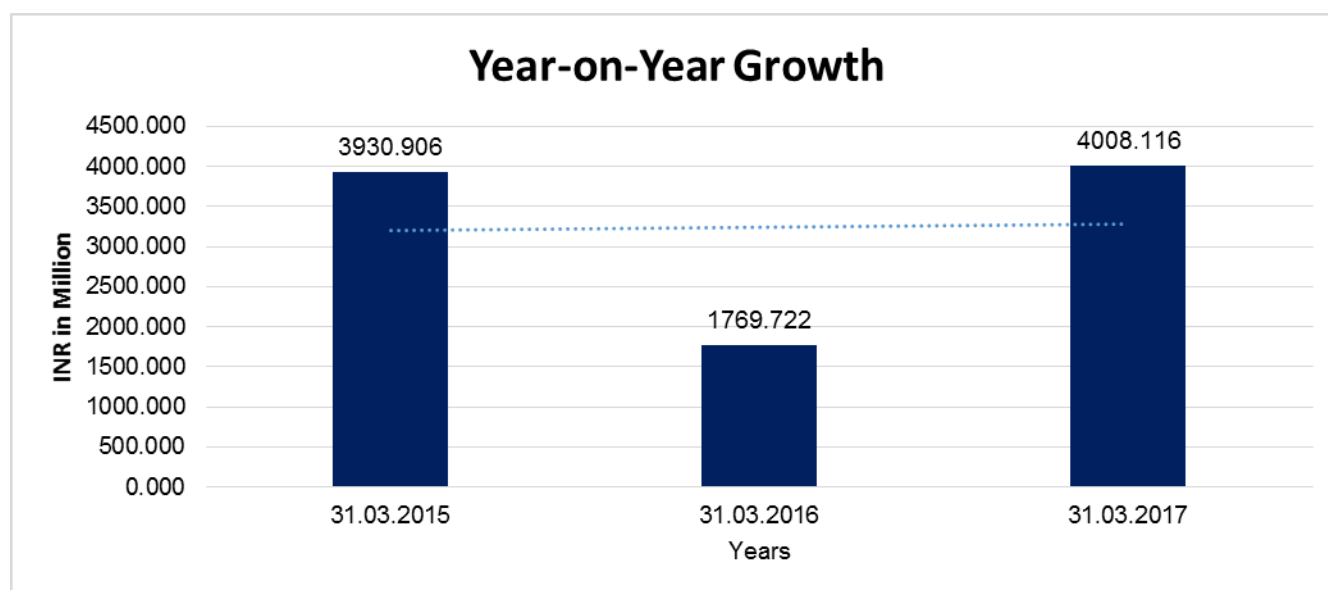
DEBT EQUITY RATIO

Particular	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	100.000	100.000	120.000
Reserves & Surplus	2978.438	3193.757	3381.973
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	3078.438	3293.757	3501.973
Long-term borrowings	0.000	984.746	868.870
Short term borrowings	205.966	108.434	0.000
Total borrowings	205.966	1093.180	868.870
Debt/Equity ratio	0.067	0.332	0.248



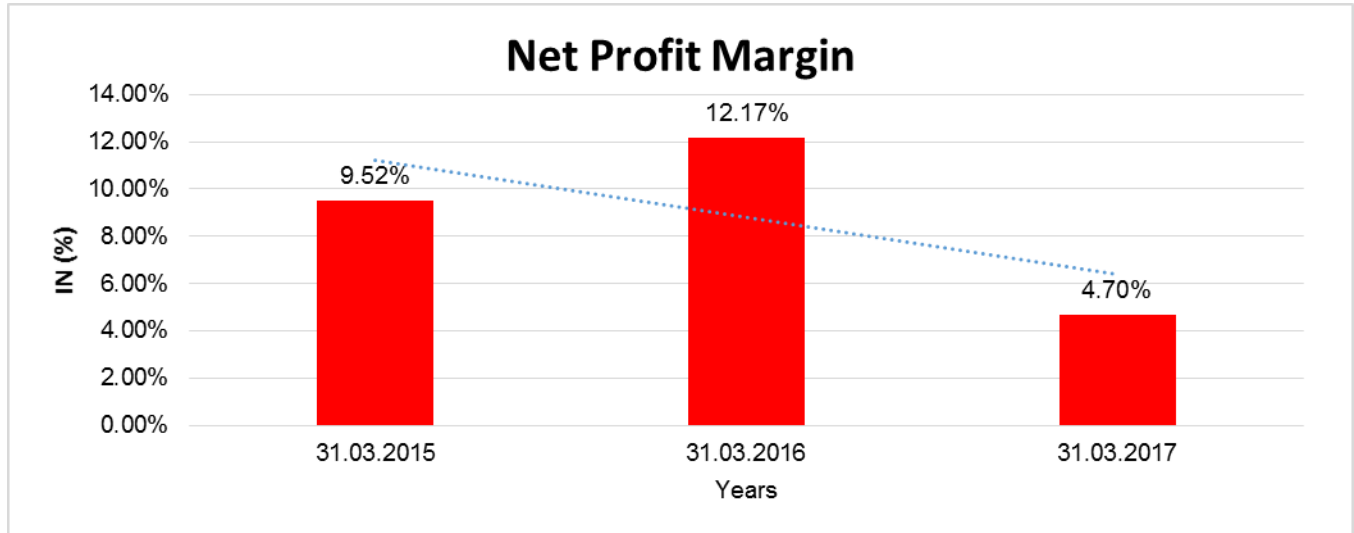
YEAR-ON-YEAR GROWTH

Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	3930.906	1769.722	4008.116
		(54.979)	126.483



NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	3930.906	1769.722	4008.116
Profit/ (Loss)	374.395	215.318	188.216
	9.52 %	12.17 %	4.70 %



ABRIDGED BALANCE SHEET – (CONSOLIDATED)

SOURCES OF FUNDS	31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	120.000	100.000
(b) Reserves and Surplus	7772.051	7732.228
(c) Money received against share warrants	0.000	0.000
(d) Minority interest	151.258	166.730
(2) Share Application money pending allotment	0.000	0.000
Total Shareholders' Funds (1) + (2)	7892.051	7832.228
(3) Non-Current Liabilities		
(a) long-term borrowings	896.293	1021.679
(b) Deferred tax liabilities (Net)	0.000	0.000
(c) Other long-term liabilities	0.000	0.000
(d) long-term provisions	32.164	28.074
Total Non-current Liabilities (3)	928.457	1049.753
(4) Current Liabilities		
(a) Short-term borrowings	8.892	269.757
(b) Trade payables	218.811	214.838
(c) Other current liabilities	11504.876	12271.974
(d) Short-term provisions	0.000	126.749
Total Current Liabilities (4)	11732.579	12883.318
TOTAL	20704.345	21932.029

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II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets		372.869	408.028
(ii) Intangible Assets		3575.919	3575.635
(iii) Tangible assets capital work-in-progress		12.665	1.393
(iv) Intangible assets under development		0.000	0.000
(b) Non-current Investments		146.674	166.285
(c) Deferred tax assets (net)		45.873	39.053
(d) Long-term loans and advances		50.839	48.702
(e) Other Non-current assets		0.000	0.000
Total Non-Current Assets		4204.839	4239.096
(2) Current assets			
(a) Current investments		27.324	0.555
(b) Inventories		7506.765	8034.578
(c) Trade receivables		1548.019	1214.922
(d) Cash and bank balances		1152.174	1442.387
(e) Short-term loans and advances		6265.224	7000.491
(f) Other current assets		0.000	0.000
Total Current Assets		16499.506	17692.933
TOTAL		20704.345	21932.029

PROFIT & LOSS ACCOUNT- (CONSOLIDATED)

	PARTICULARS	31.03.2017	31.03.2016
	SALES		
	Revenue from operations	4761.242	2560.967
	Other Income	131.631	152.502
	TOTAL	4892.873	2713.469
Less	EXPENSES		
	Cost of Materials Consumed	3561.250	1384.314
	Purchases of Stock-in-Trade	171.744	156.297
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	260.937	190.037
	Employee benefit expense	204.122	190.895
	CSR expenditure	2.946	0.000
	Other expenses	390.851	317.892
	Prior period items before tax	9.331	1.408
	TOTAL	4601.181	2240.843
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	291.692	472.626

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Less	FINANCIAL EXPENSES		151.281	67.433
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION		140.411	405.193
Less/ Add	DEPRECIATION/ AMORTISATION		82.627	86.821
	PROFIT/ (LOSS) BEFORE TAX		57.784	318.372
Less	TAX		35.934	82.418
	PROFIT/ (LOSS) AFTER TAX		21.850	235.954
	Earnings / (Loss) Per Share (INR)		18.00	215.32

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check List by Info Agents	Available in Report (Yes / No)
1]	Year of establishment	Yes
2]	Constitution of the entity Incorporation details	Yes
3]	Locality of the entity	Yes
4]	Premises details	No
5]	Buyer visit details	--
6]	Contact numbers	Yes
7]	Name of the person contacted	Yes
8]	Designation of contact person	Yes
9]	Promoter's background	Yes
10]	Date of Birth of Proprietor / Partners / Directors	Yes
11]	Pan Card No. of Proprietor / Partners	Yes
12]	Voter Id Card No. of Proprietor / Partners	No
13]	Type of business	Yes
14]	Line of Business	Yes
15]	Export/import details (if applicable)	No
16]	No. of employees	Yes
17]	Details of sister concerns	Yes
18]	Major suppliers	No
19]	Major customers	No
20]	Banking Details	Yes
21]	Banking facility details	Yes

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22]	Conduct of the banking account	--
23]	Financials, if provided	Yes
24]	Capital in the business	Yes
25]	Last accounts filed at ROC, if applicable	Yes
26]	Turnover of firm for last three years	Yes
27]	Reasons for variation <> 20%	--
28]	Estimation for coming financial year	No
29]	Profitability for last three years	Yes
30]	Major shareholders, if available	Yes
31]	External Agency Rating, if available	Yes
32]	Litigations that the firm/promoter involved in	--
33]	Market information	--
34]	Payments terms	Yes
35]	Negative Reporting by Auditors in the Annual Report	No

Company Overview

BACKGROUND AND OPERATIONS

The Company is a company registered under the Companies Act, 1956 on 2nd February, 1971 as a Private Limited Company. While the status of the Company was changed to Limited company in the earlier years, the status of the Company was again changed from Limited Company to Private Company on 3rd August, 2006.

The Company is primarily engaged in the business of construction, promotion and development of land / real estate etc.

OPERATIONS

During the year, the company has turnover of INR 4008.116 million (previous year turnover of INR 1769.722 million as the real estate sector is facing downfall but somehow your company is able to sale its new projects and some projects of the company has completed and handed over to the Customers, hence, turnover of the Company increased drastically and expenditure also because of booking of revenue and expenses of completed projects. The company has earned net profit of 188.216 million (previous year profit of INR 215.318 million).

INDEX OF CHARGES:

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G94813391	100192975	PNB HOUSING FINANCE LIMITED	25/07/2018	26/07/2018	-	500000000.0	9TH FLOOR ANTRIKSH BHAWAN22 K G MARGNEW DELHIDE110001IN
2	G856952	1001699	PNB	26/10/20	21/04/2018	-	750000000.0	9TH FLOOR

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	94	94	HOUSIN G FINANC E LIMITED	17				ANTRIKSH BHAWAN22 K G MARGNEW DELHIDe11000 1IN
3	G545084 45	1001239 71	PNB HOUSIN G FINANC E LIMITED	28/08/20 17	31/08/2017	-	500000000.0	9TH FLOOR ANTRIKSH BHAWAN22 K G MARGNEW DELHIDL11000 1IN
4	G361398 30	1000778 11	UCO Bank	06/02/20 17	-	-	397300000.0	F - 3 /7, Vijay ChowkKrishna ViharNew DelhiDL1100511 N
5	G036753 52	1000243 15	PNB HOUSIN G FINANC E LIMITED	13/04/20 16	02/05/2016	-	1000000000.0	9TH FLOOR ANTRIKSH BHAWAN22 K G MARGNEW DELHIDe11000 1IN
6	C588142 94	1052451 1	AXIS BANK LTD.	12/09/20 14	25/06/2015	-	500000000.0	2ND FLOOR, RED FORT CAPITAL, PARSVNATH TOWERS,GOL E MARKET, BHAI VEER SINGH MARG,NEW DELHIDL11000 1IN
7	C320339 53	1043258 7	LAKSH MI VILAS BANK LIMITED	27/05/20 13	29/09/2014	-	150000000.0	G. F. 8,9, 10, TOLSTOY HOUSE, NO. 15-17TOLSTOY MARGNEW DELHIDL11000 1IN
8	C320339 04	1026051 4	LAKSH MI VILAS BANK LIMITED	22/05/20 10	29/09/2014	-	116440000.0	G. F. 8,9, 10, TOLSTOY HOUSE, NO. 15-17TOLSTOY MARGNEW DELHIDL11000 1IN
9	G020650 01	1007734 3	State Bank of	27/10/20 07	31/03/2016	-	570000000.0	SME Branch, B- 39Connaught

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			India					CircusNew DelhiDL1100011 N
10	G576889 62	1058801 9	PNB HOUSIN G FINANC E LIMITED	17/08/20 15	18/08/2015	16/10/ 2017	750000000.0	9TH FLOORANTRIK SH BHAWAN22 K G MARGNEW DELHIDL11000 1IN

FIXED ASSETS

- Land
- Buildings
- Plant and Equipment
- Furniture and Fixtures
- Vehicles
- Office Equipment
- Computer Equipment's

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 71.75
UK Pound	1	INR 92.22
Euro	1	INR 83.13

INFORMATION DETAILS

Information Gathered by :	JIR
Analysis Done by :	NIS
Report Prepared by :	RKI

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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