

RENATA PRECISION COMPONENTS PRIVATE LIMITED - 530104

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MIRA INFORM REPORT

Report No. :	530104
Report Date :	15.09.2018

IDENTIFICATION DETAILS

Name :	RENATA PRECISION COMPONENTS PRIVATE LIMITED
Registered Office :	J 526, MIDC Bhosari, Pune – 411026, Maharashtra
Tel. No.:	91-20-66114920
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	20.04.2006
CIN No.: [Company Identification No.]	U29299PN2006PTC128359
Capital Investment / Paid-up Capital :	INR 22.500 Million
IEC No.: [Import-Export Code No.]	3107003760
TIN No.:	27840598752
PAN No.: [Permanent Account No.]	AADCR3007N
GSTN : [Goods & Service Tax Registration No.]	27AADCR3007N1ZA
Legal Form :	Private Limited Liability Company
Line of Business :	Manufacturer and Exporter of Plastic Moulded Components, Metal Stamped Components, etc. [Registered Activity and also Confirmed by Management]
No. of Employees :	185 [Approximately]

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

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MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Maximum Credit Limit :	USD 386200
Status :	Satisfactory
Payment Behaviour :	Usually Correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 2006. It is a manufacturer and exporter of plastic moulded components, metal stamped components, etc.</p> <p>As per the financial records of 2017, the company has gained 25.12% growth in its revenue as compared to the previous year's revenue and has earned a fair net profit margin of 8.16%.</p> <p>The company possesses satisfactory financial position marked by above average networth base along with average debt coverage indicator and comfortable liquidity parameters.</p> <p>Business is active. Payment seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and condition.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	India Rating
Rating	Long Term Loans = BB+
Rating Explanation	Moderate risk of default
Date	11.09.2018

Rating Agency Name	India Rating
Rating	Short Term Loans = A4+
Rating Explanation	Minimal degree of safety and very high credit risk
Date	11.09.2018

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 15.09.2018

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IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY

Name :	Mr. Shivani
Designation :	Accounts Department
Contact No.:	91-20-66114920
Date :	14.09.2018

LOCATIONS

Registered Office/ Factory 1 :	J 526, MIDC Bhosari, Pune – 411026, Maharashtra, India
Tel. No.:	91-20-66114920
Mobile No.:	91-9822090935 [Mr. Rohit Shrichand Thawani]
Fax No.:	91-20-66114921
E-Mail :	contact@renata.co.in annem.reddy@renata.co.in rohit.thawani@renata.co.in
Website :	http://www.renata.co.in
Location:	Owned
Locality:	Commercial
Factory 2 :	Unit 2, Gat No. 754, A/P Karandi, Taluka Shirur, District Pune – 412208, Maharashtra, India

DIRECTORS

AS ON: 31.03.2018

Name :	Mr. Rohit Shrichand Thawani		
Designation :	Managing Director		
Address :	D-31, Marigold, Kalyani Nagar, Pune – 411014, Maharashtra, India		
Date of Birth/Age :	17.07.1965		
Date of Appointment :	20.04.2006		
DIN No.:	01870022		
Other Directorship :			
CIN/FCRN	Company Name	Begin Date	End Date
U00359PN2006PTC128359	RENATA PRECISION COMPONENTS PRIVATE LIMITED	20/04/2006	-

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U31500PN2009PTC135061	RENATA LIGHTING PRIVATE LIMITED	27/11/2009	-
U74900KA2015NPL080337	TAGMA CENTRE OF EXCELLENCE AND TRAINING	30/09/2016	-
Name :	Mrs. Namrata Rohit Thawani		
Designation :	Director		
Address :	D-31, Marigold, Phase I, Co. Operative Housing Society Limited, Kalyani Nagar, Pune – 411014, Maharashtra, India		
Date of Birth/Age :	27.09.1972		
Date of Appointment :	20.04.2006		
DIN No.:	01883566		
Other Directorship :			
CIN/FCRN	Company Name	Begin Date	End Date
U31500PN2009PTC135061	RENATA LIGHTING PRIVATE LIMITED	27/11/2009	-
Name :	Annem Sudarsana Reddy		
Designation :	Additional Director		
Address :	C-304, Ganga Elika Apartment, Near Bishops School, Undri Pune, Mohamadw, Pune-411060, Maharashtra, India		
Date of Appointment :	03.08.2018		
DIN No.:	08193281		

KEY EXECUTIVES

Name :	Mr. Shivani
Designation :	Accounts Department

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

AS ON 31.03.2017

Names of Shareholders	No. of Shares	Percentage of Holding
Rohit Shrichand Thawani	2209000	98.18
Namrata Rohit Thawani	41000	1.82
Total	2250000	100.00

AS ON: 29.09.2017

Equity Share Breakup	Percentage of Holding
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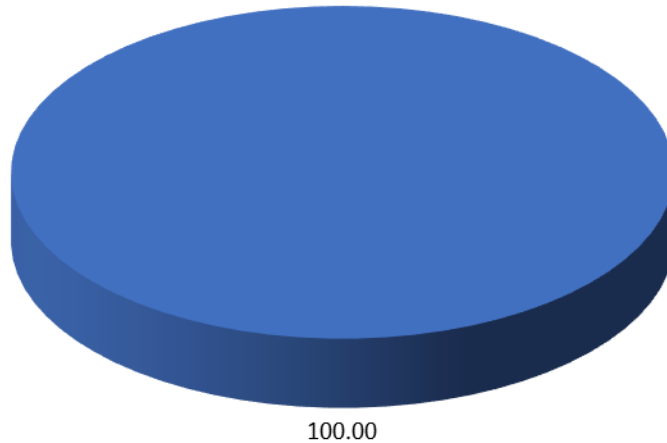
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Category	
Promoters – Individual/ Hindu Undivided Family – Indian	100.00
Total	100.00

Share holding pattern

■ Promoters – Individual/ Hindu Undivided Family – Indian



BUSINESS DETAILS

Line of Business :	Manufacturer and Exporter of Plastic Moulded Components, Metal Stamped Components, etc. [Registered Activity and also Confirmed by Management]	
Products/ Services :	ITC Code No.	Product Descriptions
	39269099	Other Article of Plastic NES
	84806000	Moulds for Mineral Materials
Brand Names :	Not Available	
Agencies Held :	Not Available	

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Exports :	
Products :	Finished goods
Countries :	<ul style="list-style-type: none"> • Poland • France • Canada • Indonesia • UK
Imports :	
Products :	Raw Material
Countries :	<ul style="list-style-type: none"> • Japan • Malaysia • European Countries
Terms :	
Selling :	Cash, Cheque and Credit [30 Days]
Purchasing :	Cash, Cheque and Credit [30 Days]

PRODUCTION STATUS: (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference:	Not Divulged
	Name of the Person (Designation):	--
	Contact Number:	--
	Since how long known:	--
	Maximum limit dealt:	--
	Experience:	--
	Remark	--
Customers :	Wholesalers, Retailers and End Users	
	Reference:	Not Divulged
	Name of the Person (Designation):	--
	Contact Number:	--
	Since how long known:	--
	Maximum limit dealt:	--
	Experience:	--
	Remark	--
No. of Employees :	185 [Approximately]	

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Bankers :	Bank Name:	Axis Bank Limited	
	Branch:	Corporate Banking Branch, 214-215, City Mall, Near Pune University, Ganeshkhind Road, Pune-411007, Maharashtra, India	
	Person Name (with Designation):	--	
	Contact Number:	91-20-66223700	
	Name of Account Holder:	--	
	Account Number:	--	
	Account Since (Date/ Year of A/c Opening):	--	
	Average Balance Maintained (Optional):	--	
	Credit Facilities Enjoyed (CC/OD/Term Loan):	--	
	Account Operation:	--	
Remarks:	Banker non-cooperative		
	<ul style="list-style-type: none"> • Small Industries Development Bank of India Suryakiran Hotel Building, 1st Floor, C-8, Mumbai Pune Road, Chinchwad, Pune-411019, Maharashtra, India • HDFC Bank Limited • Bank of Baroda SPL. SSI Pimpri, Khoja Building, Opposite KSB Pumps, Pimpri, Pune-411018, Maharashtra, India 		
Facilities :	SECURED LOANS	31.03.2017 (INR In Million)	31.03.2016 (INR In Million)
	LONG-TERM BORROWINGS		
	From Banks		
	Axis Bank Loan 1229	3.531	11.348
	Axis Bank Loan 5650	0.000	3.078
	Axis Bank Loan 5686 (USD)	22.233	29.271
	Axis Bank Loan 0228	18.670	0.000
	Axis Bank Loan 8904	10.958	0.000
	Axis Bank Loan 9723	49.450	58.538
	Axis Bank Loan 3874	24.524	4.589
	Axis Bank Loan 0914 [Against mortgage of Land, Building and Machinery]	20.361	16.493
	HDFC Car Loan [against hypothecation of Car]	0.640	0.891
	SHORT TERM BORROWINGS		

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	Axis Bank Cash Credit [Secured against Stock and Book Debts]	98.592	79.289
	Total	248.959	203.497

Financial Institution :	<ul style="list-style-type: none"> Volkswagen Finance Private Limited 3rd Floor, Wing - A, Silver Utopia Cardinal Gracious Road, Chakala, Andheri, Mumbai-400099, Maharashtra, India
Auditors :	
Name :	SPSR and Associates Chartered Accountants
Address :	2, Pramukh Park Apts., 1144, Shukrawar Peth, Sathey Colony, Pune-411002, Maharashtra, India
Tel. No.:	91-20-24479238
E-Mail :	caswapnishana@yahoo.co.in
Income-tax PAN of auditor or auditor's firm :	AAFFP0726K
Memberships :	Not Available
Collaborators :	Not Available
Associate Enterprise :	Renata Lighting Private Limited

CAPITAL STRUCTURE

AS ON: 31.03.2017

Authorised Capital:

No. of Shares	Type	Value	Amount
2500000	Equity Shares	INR 10/- each	INR 25.000 Million

Issued, Subscribed & Paid-up Capital:

No. of Shares	Type	Value	Amount
2250000	Equity Shares	INR 10/- each	INR 22.500 Million

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FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	22.500	22.500	22.500
(b) Reserves & Surplus	112.691	67.218	54.316
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	135.191	89.718	76.816
(3) Non-Current Liabilities			
(a) Long-term borrowings	150.367	124.208	103.709
(b) Deferred tax liabilities (Net)	4.170	2.737	1.722
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	154.537	126.945	105.431
(4) Current Liabilities			
(a) Short term borrowings	98.592	79.289	69.853
(b) Trade payables	64.221	65.750	48.603
(c) Other current liabilities	0.000	0.000	0.000
(d) Short-term provisions	26.212	15.250	13.644
Total Current Liabilities (4)	189.025	160.289	132.100
TOTAL	478.753	376.952	314.347
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	223.860	194.688	165.679
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	0.000	0.000	0.000
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	223.860	194.688	165.679

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	102.433	83.781	94.775
(c) Trade receivables	125.556	69.794	26.345
(d) Cash and cash equivalents	2.779	2.162	1.339
(e) Short-term loans and advances	13.383	14.373	13.034
(f) Other current assets	10.742	12.154	13.175
Total Current Assets	254.893	182.264	148.668
TOTAL	478.753	376.952	314.347

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Revenue from Operations	639.997	511.517	425.709
	Other Income	0.597	0.546	0.841
	TOTAL	640.594	512.063	426.550
Less	EXPENSES			
	Cost of Materials Consumed	331.671	260.005	252.490
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(18.781)	13.544	(19.408)
	Employees benefits expense	99.380	79.279	59.640
	Other Administrative expenses	78.450	64.181	50.884
	Exceptional Items	0.000	0.000	1.549
	Sale of Fixed Assets	0.000	(0.018)	(0.098)
	TOTAL	490.720	416.991	345.057
	PROFIT BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	149.874	95.072	81.493
Less	FINANCIAL EXPENSES	30.027	27.524	23.275
	PROFIT BEFORE TAX, DEPRECIATION AND AMORTISATION	119.847	67.548	58.218
Less/ Add	DEPRECIATION/ AMORTISATION	41.358	37.662	24.745
	PROFIT BEFORE TAX	78.489	29.886	33.473
Less	TAX	26.246	10.214	11.712

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	PROFIT AFTER TAX	52.243	19.672	21.761
	EARNINGS IN FOREIGN CURRENCY			
	Value of Export	121.423	83.658	57.407
	IMPORTS OF CIF VALUE			
	Purchase	42.722	37.411	41.466
	Capital Goods	45.170	37.451	41.166
	TOTAL IMPORTS	87.892	74.862	82.632
	Earnings Per Share (INR)	23.22	8.74	9.67

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash Generated from Operations	111.744	88.403	98.529
Net Cash from Operating Activities	78.562	79.244	84.615

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	71.61	49.80	22.59
Account Receivables Turnover (Income / Sundry Debtors)	5.10	7.33	16.16
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	70.67	92.30	70.26
Inventory Turnover (Operating Income / Inventories)	1.46	1.13	0.86
Asset Turnover (Operating Income / Net Fixed Assets)	0.67	0.49	0.49

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
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Debt Ratio (<i>Borrowing + Current Liabilities</i>) / <i>Total Assets</i>)	0.71	0.75	0.75
Debt Equity Ratio (<i>Total Liability</i> / <i>Networth</i>)	1.84	2.27	2.26
Current Liabilities to Networth (<i>Current Liabilities</i> / <i>Net Worth</i>)	1.40	1.79	1.72
Fixed Assets to Networth (<i>Net Fixed Assets</i> / <i>Networth</i>)	1.66	2.17	2.16
Interest Coverage Ratio (<i>PBIT</i> / <i>Financial Charges</i>)	4.99	3.45	3.50

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin (<i>(PAT / Sales) * 100</i>)	%	8.16	3.85	5.11
Return on Total Assets (<i>(PAT / Total Assets) * 100</i>)	%	10.91	5.22	6.92
Return on Investment (ROI) (<i>(PAT / Networth) * 100</i>)	%	38.64	21.93	28.33

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (<i>Current Assets / Current Liabilities</i>)		1.35	1.14	1.13
Quick Ratio (<i>(Current Assets – Inventories) / Current Liabilities</i>)		0.81	0.61	0.41
G-Score Ratio Financial (<i>Networth / Total Assets</i>)		0.28	0.24	0.24
G-Score Ratio Debt (<i>Debts / Equity Capital</i>)		11.06	9.04	7.71
G-Score Ratio Liquidity (<i>Total Current Assets / Total Current Liabilities</i>)		1.35	1.14	1.13

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

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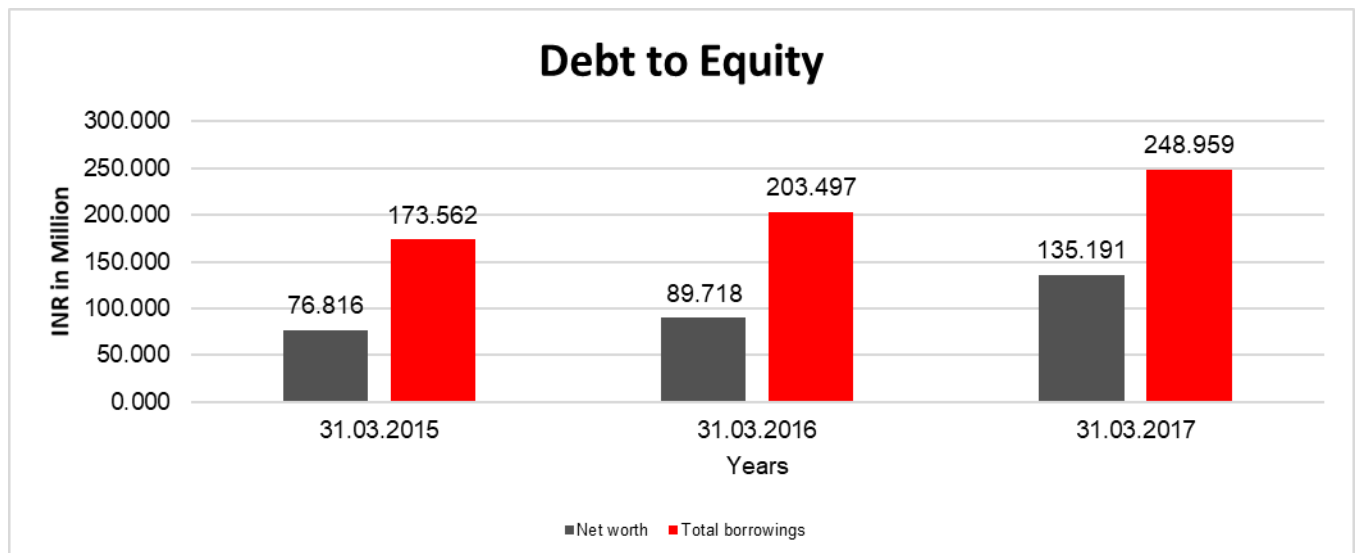
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FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	22.500	22.500	22.500
Reserves & Surplus	54.316	67.218	112.691
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	76.816	89.718	135.191
long-term borrowings	103.709	124.208	150.367
Short term borrowings	69.853	79.289	98.592
Total borrowings	173.562	203.497	248.959
Debt/Equity ratio	2.259	2.268	1.842



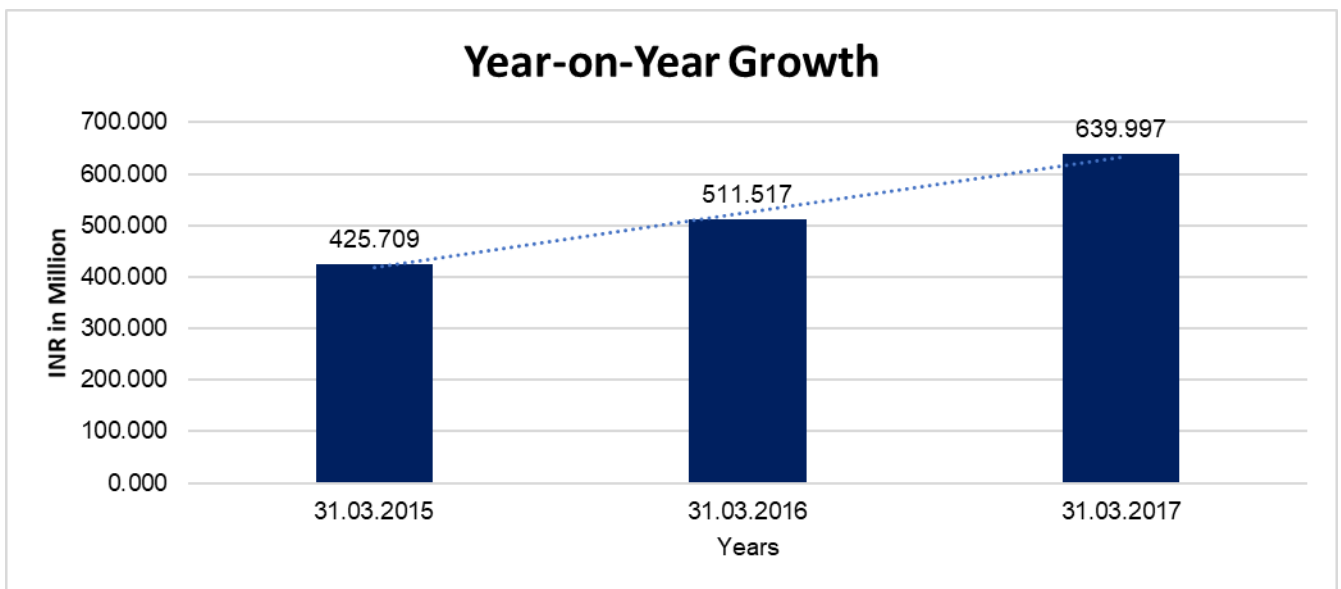
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YEAR-ON-YEAR GROWTH

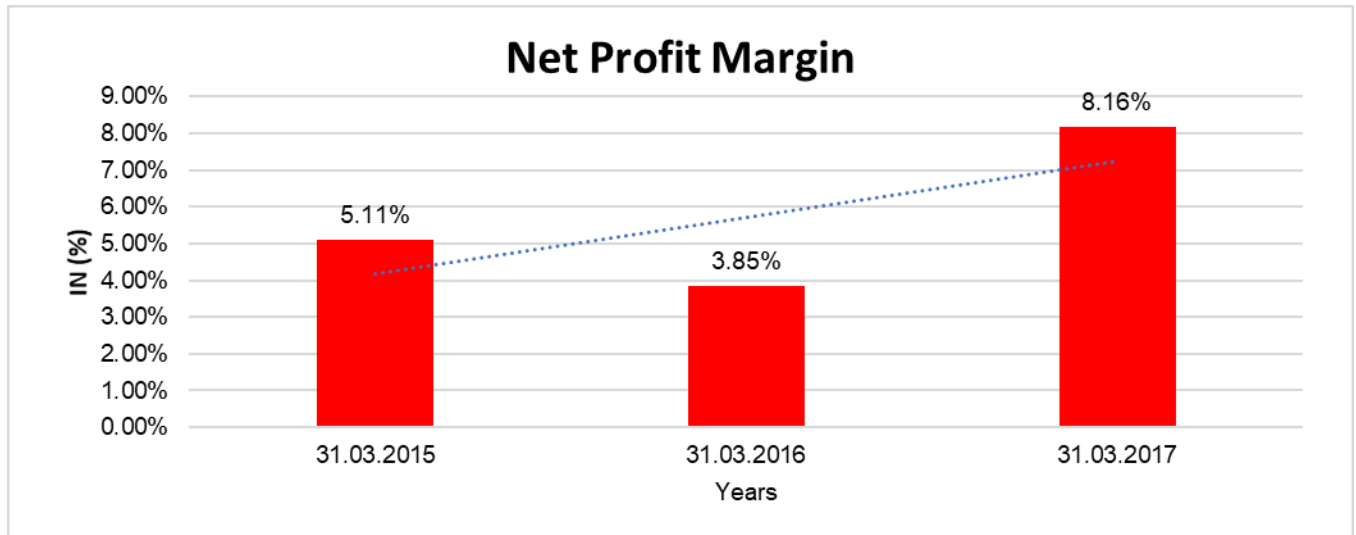
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	425.709	511.517	639.997
		20.156	25.117



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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	425.709	511.517	639.997
Profit/ (Loss)	21.761	19.672	52.243
	5.11%	3.85%	8.16%



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	Yes
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	Yes
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

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INDEX OF CHARGES

S N O	SRN	CHA RGE ID	CHARGE HOLDER NAME	DATE OF CREA TION	DATE OF MODI FICAT ION	DAT E OF SATI SFA CTIO N	AMOUNT	ADDRESS
1	G715 9153 1	100 142 625	VOLKSWAG EN FINANCE PRIVATE LIMITED	27/0 6/20 17	-	-	499000.0	3RD FLOOR, WING - A, SILVER UTOPIACARDINAL GRACIOUS ROAD, CHAKALA, ANDHERIMUMBAIM A400099IN
2	G705 7825 7	100 140 833	HDFC BANK LIMITED	07/0 4/20 17	-	-	900000.0	HDFC BANK HOUSE, SENAPATI BAPAT MARG,LOWER PAREL (WEST)MUMBAIMH4 00013IN
3	G705 7960 2	100 140 839	HDFC BANK LIMITED	07/0 4/20 17	-	-	900000.0	HDFC BANK HOUSE, SENAPATI BAPAT MARG,LOWER PAREL (WEST)MUMBAIMH4 00013IN
4	C417 9500 6	105 458 49	HDFC BANK LIMITED	30/0 4/20 14	-	-	1290000.0	HDFC BANK HOUSE, SENAPATI BAPAT MARG,LOWER PAREL (WEST)MUMBAIMH4 00013IN
5	H035 4819 5	101 147 09	AXIS BANK LIMITED	04/0 7/20 08	03/0 8/20 18	-	508900000.0	CORPORATE BANKING BRANCH,214- 215,SECOND FLOOR,"CITI MALL",UNIVERSITY (GANESH KHIND) ROADPUNEMH4110 07IN
6	G208 1565	100 774	SMALL INDUSTRIE	25/1 0/20	-	07/ 11/	9975000.0	SURYAKIRAN HOTEL BUILDING,

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	0	24	S DEVELOPM ENT BANK OF INDIA	07		201 6		1ST FLOOR, C- 8MUMBAI PUNE ROAD, CHINCHWADPUNEM H411019IN
7	A739 0969 9	101 044 35	BANK OF BARODA	12/0 3/20 08	-	06/ 11/ 200 9	32000000.0	SPL. SSI PIMPRI, KHOJA BLDG.,OPP. KSB PUMPS, PIMPRI,PUNEMH411 018IN

BUSINESS OPERATIONS OF THE COMPANY AND THE STATE OF COMPANY'S AFFAIRS:

PERFORMANCE:

During the financial year 2016-17, the revenue from operations has been increased by 25.12% as against 20% in the previous year. Net profit stood at 8.16% as against 3.85% in the previous year.

Share of components sales to the Automotive Sector has increased from 63% to 74%.

ACHIEVEMENTS:

During the year under report the Company has acquired Jaguar Land Rover as a customer. This raises our profile with Automotive OEMs and Tier Is.

AWARDS:

- Rieter presented out Company a "Best Quality" award at their Vendor meet in April 17.
- Keihin presented our Company the "Best Supplier of the Year" award at their Vendor meet in April 17.

STAMPING CAPABILITY AND CAPACITY:

In the month of October, 2016, a 25T Bruderer was commissioned. This makes the transition from "Taiwan" level machine to Best in Class machine. This investment in improving our Stamping Capability will give good returns in the years ahead.

MOULDING CAPABILITY AND CAPACITY:

Insert Moulding capacity was significantly increased from 3 machines to 5 machines. The old Windsor 2k machine was retired keeping their strategy of having good moulds running on good machines.

Total machines grew from 26 to 28.

TOOLING CAPABILITY AND CAPACITY:

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A new EDM machine along with a new Wire EDM machine, both from Sodick were added. The EDM machine enhances capacity while the Wire EDM machine enhances both capacity and capability. A new Makino VMC with higher capabilities has been ordered. Focus will be on reducing the development lead time and increasing the output.

FUTURE OUTLOOK:

Sales are forecasted to grow in by 21% - 23% marking the third consecutive year with 20% plus growth.

The quantum jump in Free Cash from INR 30.000 Million level to INR 60.000 Million level is sustainable over the next year. This is very significant as our financial ability to fund future growth plans has risen to another level.

APART FROM CAPACITY ENHANCEMENT, THERE ARE OPPORTUNITIES IN:

1) Medium sized components:

Considering the enquiries by the Customers to supply medium size technical components (200T 400T) a decision was taken to broaden our portfolio from the < 200T segment by ordering a 400T 2k machine and thereby entering the 200T-400T segment.

Due to the lead time in business acquisition and component development the 400T 2k machine will be under-utilized for several months.. Therefore, the results of this decision will be seen in a couple of years.

2) New Competency:

Reel-to-Reel moulding is a potential growth driver that needs to be evaluated.

3) Geographic expansion —

New plant at Sanand:

Sanand, Gujarat has emerged as India's fourth Auto hub. The Suzuki plant will go into production during 2017-18. This will attract Tier 1s to locate in Gujarat. At present, there is no significant presence Of Tier 2 moulding companies. This creates opportunity for Renata as a Tier 2 supplier.

New plant in Eastern Europe:

While a plant at Sanand presents a realistic opportunity, the Sanand area would have a capacity of around 1.0 million cars. East Europe already has output in excess of 3 million. Their recently acquired customer, Jagaur Land Rover will set up a new plant in Slovakia going into production in late 2018. Is there opportunity for the Company to follow JLR into Slovakia? Their study of this opportunity has started.

4) Stamping:

The Company has already built some capability in Progressive Stamping. They are exploring going deeper with this technology to exploit the opportunities. Rather than do this by ourselves, Company is considering a Joint Venture for stamping activity. A new plant will be required for Company's Stamping activity,

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CHANGE OF ADDRESS:

The Registered address of the company has been shifted from J 256, MIDC Bhosari, Pune – 411026, Maharashtra, India to the present address w.e.f 01.08.2009

FIXED ASSETS:

- Building and Shed
- Land Scrape
- Cars and Motor Cycles
- Computer
- Furniture and Fixture
- Plant and Machinery
- Land
- Modules

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

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No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 71.81
UK Pound	1	INR 94.16
Euro	1	INR 83.98

INFORMATION DETAILS

Information Gathered by :	SHRT
Analysis Done by :	NYT
Report Prepared by :	RUP

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SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	YES
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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