

## MIRA INFORM REPORT

<b>Report No. :</b>	529280
<b>Report Date :</b>	15.09.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	SKELLERN'S METAL CASTINGS LIMITED
<b>Registered Office :</b>	86 Patiki Road Avondale Auckland 1026
<b>Country :</b>	New Zealand
<b>Date of Incorporation :</b>	30-10-2007
<b>Com. Reg. No.:</b>	2027817
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	Provider of foundries services.
<b>No. of Employees :</b>	30

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

<b>Status :</b>	Moderate
<b>Payment Behaviour :</b>	Unknown
<b>Litigation :</b>	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

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**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
New Zealand	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**NEW ZEALAND - ECONOMIC OVERVIEW**

Over the past 40 years, the government has transformed New Zealand from an agrarian economy, dependent on concessionary British market access, to a more industrialized, free market economy that can compete globally. This dynamic growth has boosted real incomes, but left behind some at the bottom of the ladder and broadened and deepened the technological capabilities of the industrial sector.

Per capita income rose for 10 consecutive years until 2007 in purchasing power parity terms, but fell in 2008-09. Debt-driven consumer spending drove robust growth in the first half of the decade, fueling a large balance of payments deficit that posed a challenge for policymakers. Inflationary pressures caused the central bank to raise its key rate steadily from January 2004 until it was among the highest in the OECD in 2007 and 2008. The higher rate attracted international capital inflows, which strengthened the currency and housing market while aggravating the current account deficit. Rising house prices, especially in Auckland, have become a political issue in recent years, as well as a policy challenge in 2016 and 2017, as the ability to afford housing has declined for many.

Expanding New Zealand's network of free trade agreements remains a top foreign policy priority. New Zealand was an early promoter of the Trans-Pacific Partnership (TPP) and was the second country to ratify the agreement in May 2017. Following the United States' withdrawal from the TPP in January 2017, on 10 November 2017 the remaining 11 countries agreed on the core elements of a modified agreement, which they renamed the Comprehensive and Progressive Agreement for Trans-Pacific Partnership (CPTPP). In November 2016, New Zealand opened negotiations to upgrade its FTA with China; China is one of New Zealand's most important trading partners.

Source : CIA

## **IDENTIFICATION**

Verified  
Subject name: SKELLERN'S METAL CASTINGS LIMITED  
Other style: SURECAST METALS  
PROGRESSIVE CASTINGS  
CREATIVE BRONZE PLAQUES

Address:	86 Patiki Road	Postal address:	PO Box 19 328
	Avondale		Avondale
Town:	Auckland	Town:	Auckland
Zip/postal code:	1026	Zip/postal code:	1746
Country:	New Zealand	Country:	New Zealand

Telephone: +64 (9) 8289668  
+64 (7) 8462362 (Given number – Hamilton branch office)  
Fax: +64 (9) 8281202  
Mobile: +64 272895935  
Email: sales@skellerns.co.nz  
Website: www.skellerns.co.nz  
www.surecast.co.nz

Remarks: The Subject's registered address is:  
Wayne Anderson Ltd  
7 Selby Square  
Saint Marys Bay  
Auckland, 1011  
New Zealand

## **EXECUTIVE SUMMARY**

Date registered: 30-10-2007  
Legal form: Private Limited Liability Company  
Authorised capital: 1,000 shares  
Main activities: Provider of foundries services.  
Employees: 30 (est.)

## **REGISTRY DATA**

Key Facts  
Date registered: 30-10-2007  
Legal form: Private Limited Liability Company  
Registration no: 2027817  
Registry auth.: Registrar of Companies  
Other reg.: NZBN: 9429033067063

Registry status: Live/Active

## **LEGAL FILINGS**

Bankruptcy filings: None found.  
Court judgements: None found.  
Tax liens: None found.  
Legal cases: None found  
Other: None found.

## **MANAGEMENT & STAFF**

### Key Managers

Name: Arthur Harold Shaw  
Job title: Director

Name: Douglas John Troon  
Job title: Director

Name: Steven Derek Welburn  
Job title: Director

Staff  
No of employees 30 (est.)

## **BOARD OF DIRECTORS / OTHER APPOINTMENTS**

### Appointments

Name: Arthur Harold Shaw  
Board function: Director  
Date appointed: 30-10-2007  
Address: 199 St Johns Road, St Johns  
Auckland, 1072  
New Zealand

Name: Douglas John Troon  
Board function: Director  
Date appointed: 03-12-2015  
Address: 9 Crichton Terrace, Hauraki  
Auckland, 0622  
New Zealand

## **SHARE CAPITAL**

Composition  
Authorised: 1,000 shares

## **SHAREHOLDERS/OWNERS**

How Listed Full List

Composition  
Name: Arthur Harold Shaw  
Margaret Anne Shaw  
Wayne Derek Anderson  
(Joint shareholding)  
No. of shares: 498 shares  
% of shares: 49.8%  
Address: Arthur Harold Shaw  
Margaret Anne Shaw  
199 St Johns Road, St Johns  
Auckland  
New Zealand

Wayne Derek Anderson  
7 Selby Square  
Saint Marys Bay  
Auckland, 1011  
New Zealand

Name: Brendan Jon Lindsay  
Jeffrey John Parsonson  
Simon Middleton Palmer  
Wayne Derek Anderson  
(Joint shareholding)  
No. of shares: 250 shares  
% of shares: 25%  
Address: Brendan Jon Lindsay  
11a Burwood Crescent, Remuera  
Auckland, 1050  
New Zealand

Jeffrey John Parsonson  
Flat 2, 10 Beach Road, Castor Bay  
Auckland, 0620

New Zealand

Simon Middleton Palmer  
23 Fairholme Avenue  
Epsom  
Auckland, 1023  
New Zealand

Wayne Derek Anderson  
7 Selby Square, Saint Marys Bay  
Auckland, 1011  
New Zealand

Name: Douglas John Troon  
POLSON HIGGS NOMINEES LIMITED  
(Joint shareholding)  
No. of shares: 250 shares  
% of shares: 25%  
Address: Douglas John Troon  
9 Crichton Terrace, Hauraki  
Auckland, 0622  
New Zealand

POLSON HIGGS NOMINEES LIMITED  
Polson Higgs, 139 Moray Place  
Dunedin Central  
Dunedin, 9016  
New Zealand

Name: Arthur Harold Shaw  
No. of shares: 1 share  
% of shares: 0.1%  
Address: 199 St Johns Road, St Johns  
Auckland, 1072  
New Zealand

Name: Margaret Anne Shaw  
No. of shares: 1 share  
% of shares: 0.1%  
Address: 199 St Johns Road, St Johns  
Auckland  
New Zealand

## **CORPORATE AFFILIATIONS**

Structure  
Name: POLSON HIGGS NOMINEES LIMITED

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Affiliation type: Shareholder  
Address: Polson Higgs, 139 Moray Place  
Dunedin Central  
Dunedin, 9016  
New Zealand

## **BANKING & FINANCING**

Charges & Mortgages

Time of Registration: 29-Nov-2007 10:16  
Debtor Name: SKELLERN'S METAL CASTINGS LIMITED  
Financing Statement Registration No: F22ND28HF3145R52  
Incorporation No: 2027817  
City/Town: AUCKLAND  
Collateral Type: Goods - Other

Time of Registration: 07-Apr-2008 11:46  
Debtor Name: SKELLERN'S METAL CASTINGS LIMITED  
Financing Statement Registration No: F42X59J8612BK272  
Incorporation No: 2027817  
City/Town: AUCKLAND  
Collateral Type: All Present And After Acquired Personal Property; Goods - Other

Time of Registration: 31-Jan-2009 22:34  
Debtor Name: SKELLERN'S METAL CASTINGS LIMITED  
Financing Statement Registration No: FX2D83442J2359RP  
Incorporation No: 2027817  
City/Town: AUCKLAND  
Collateral Type: All Present And After Acquired Personal Property; Goods - Other

Time of Registration: 05-Aug-2011 10:51  
Debtor Name: SKELLERN'S METAL CASTINGS LIMITED  
Financing Statement Registration No: F83HN24045N26S1X  
Incorporation No: 2027817  
City/Town: AUCKLAND  
Collateral Type: Goods - Other

Time of Registration: 01-Nov-2013 12:19  
Debtor Name: SKELLERN'S METAL CASTINGS LIMITED  
Financing Statement Registration No: FP0E56P257Y932R1/C0014  
Incorporation No: 2027817  
City/Town: AUCKLAND  
Collateral Type: All Present And After Acquired Personal Property

Time of Registration: 06-Nov-2013 17:05  
Debtor Name: SKELLERN'S METAL CASTINGS LIMITED  
Financing Statement Registration No: FN0A5E2F5335E802  
Incorporation No: 2027817

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City/Town: HAMILTON  
Collateral Type: Goods - Other

Time of Registration: 03-Dec-2013 13:02  
Debtor Name: SKELLERN'S METAL CASTINGS LIMITED  
Financing Statement Registration No: F67S6265G8EP1M27  
Incorporation No: 2027817  
City/Town: HAMILTON  
Collateral Type: All Present And After Acquired Personal Property; Goods - Other

Time of Registration: 11-Dec-2013 12:28  
Debtor Name: SKELLERN'S METAL CASTINGS LIMITED  
Financing Statement Registration No: FJ1VD214T8254H57/C0002  
Incorporation No: 2027817  
City/Town: AUCKLAND  
Collateral Type: All Present And After Acquired Personal Property; Goods - Other

Time of Registration: 08-Jan-2014 11:03  
Debtor Name: SKELLERN'S METAL CASTINGS LIMITED  
Financing Statement Registration No: F20F7T7292MU5271  
Incorporation No: 2027817  
City/Town: FRANKTON  
Collateral Type: Goods - Other

Time of Registration: 01-Mar-2014 03:03  
Debtor Name: SKELLERN'S METAL CASTINGS LIMITED  
Financing Statement Registration No: F34RX0CY1293874U/C0001  
Incorporation No: 2027817  
City/Town: AUCKLAND  
Collateral Type: Goods - Other

Time of Registration: 07-Apr-2014 11:51  
Debtor Name: SKELLERN'S METAL CASTINGS LIMITED  
Financing Statement Registration No: F70GE2302MD209A4  
Incorporation No: 2027817  
City/Town: HAMILTON  
Collateral Type: Goods - Other

Time of Registration: 17-Sep-2014 09:44  
Debtor Name: SKELLERN'S METAL CASTINGS LIMITED  
Financing Statement Registration No: FP09322NF8X4T088  
Incorporation No: 2027817  
City/Town: AUCKLAND  
Collateral Type: All Present And After Acquired Personal Property

Time of Registration: 23-Jul-2015 14:23  
Debtor Name: SKELLERN'S METAL CASTINGS LIMITED  
Financing Statement Registration No: FA08M8242R812PJ3  
Incorporation No: 2027817

City/Town: HAMILTON  
Collateral Type: Goods - Other

Time of Registration: 28-Jul-2015 08:49  
Debtor Name: SKELLERN'S METAL CASTINGS LIMITED  
Financing Statement Registration No: F28ND1934U92A317  
Incorporation No: 2027817  
City/Town: AUCKLAND  
Collateral Type: All Present And After Acquired Personal Property; Goods - Other

Time of Registration: 28-Jul-2015 08:49  
Debtor Name: SKELLERN'S METAL CASTINGS LIMITED  
Financing Statement Registration No: F21Y74J1H23284G1  
Incorporation No: 2027817  
City/Town: HAMILTON  
Collateral Type: All Present And After Acquired Personal Property; Goods - Other

Time of Registration: 10-Mar-2016 10:16  
Debtor Name: SKELLERN'S METAL CASTINGS LIMITED  
Financing Statement Registration No: F73HH04645MB51J8  
Incorporation No: 2027817  
City/Town: AUCKLAND  
Collateral Type: Goods - Other

Time of Registration: 05-Apr-2016 14:59  
Debtor Name: SKELLERN'S METAL CASTINGS LIMITED  
Financing Statement Registration No: F83H6P419WN066U2  
Incorporation No: 2027817  
City/Town: AUCKLAND  
Collateral Type: Goods - Other

Time of Registration: 12-May-2016 13:19  
Debtor Name: SKELLERN'S METAL CASTINGS LIMITED  
Financing Statement Registration No: FY7KU29199EV8032/C0001  
Incorporation No: 2027817  
City/Town: AUCKLAND  
Collateral Type: Goods - Other

Time of Registration: 20-Jun-2016 11:16  
Debtor Name: SKELLERN'S METAL CASTINGS LIMITED  
Financing Statement Registration No: F30CJ0D32A23980X  
Incorporation No: 2027817  
City/Town: AVONDALE  
Collateral Type: Goods - Other; Intangibles

Time of Registration: 15-Jul-2016 09:11  
Debtor Name: SKELLERN'S METAL CASTINGS LIMITED  
Financing Statement Registration No: FB19672256VD7D9G  
Incorporation No: 2027817

City/Town: AUCKLAND

Collateral Type: All Present And After Acquired Personal Property; Goods - Other

## **FINANCIAL ACCOUNTS**

### Description

Required to file: No  
Source: N/A

Comments: The Subject's financial statements were not available in the course of our investigation.

## **OPERATIONS & HISTORY**

### Activities

Full description: The Subject is engaged in providing foundries services include casting of iron, steel, stainless steel, aluminium, bronze and brass for manufacturers.

Its products range from a single product through to mass production and vary in style and complexity. From small cast metal components, to memorial, tribute and signage plaques right through to storm water drains & municipal streetware products.

## **PROPERTY & ASSETS**

Premises: The Subject principally operates from premises located at the heading address, consisting of administrative offices.

Branches: 23 Honan Place, Avondale  
Auckland 1026  
New Zealand

35 Ellis Street, Frankton  
Hamilton 3204  
New Zealand

## **PAYMENTS**

### Purchase Terms

Local: Cash  
Credits 14-30 days

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**SKELLERN'S METAL CASTINGS LIMITED - 529280**

**PAGE NO. : 12**

Imports: Credits 30 days net

Sales Terms  
Local: Cash  
Credits 14-30 days

Exports: L/Cs  
Credits 30 days net

Debt Collections /  
Judgements No negative information was found.

Payment Experiences  
Payment behaviour: Unknown

## ***INVESTIGATIVE NOTES***

Sources: Interviews and material provided by the Subject  
Other official and local business sources

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.81
UK Pound	1	INR 94.15
Euro	1	INR 83.97
NZD	1	INR 47.23

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	VIV
<b>Report Prepared by :</b>	DNS

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)