

MIRA INFORM REPORT

Report No. :	529400
Report Date :	15.09.2018

IDENTIFICATION DETAILS

Name :	SKIN AUSTRALIA P/L
Registered Office :	Unit 4, 6-8 Bulli Street, Moorabbin VIC, 3189
Country :	Australia
Date of Incorporation :	21.12.2003
Legal Form :	Australian Proprietary Company
Line of Business :	The subject operates in the retail of a range of women's fashion apparel and accessories.
No. of Employees :	Not Available

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Unknown
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
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Australia	A1	A1
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Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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AUSTRALIA - ECONOMIC OVERVIEW

Australia is an open market with minimal restrictions on imports of goods and services. The process of opening up has increased productivity, stimulated growth, and made the economy more flexible and dynamic. Australia plays an active role in the WTO, APEC, the G20, and other trade forums. Australia's free trade agreement (FTA) with China entered into force in 2015, adding to existing FTAs with the Republic of Korea, Japan, Chile, Malaysia, New Zealand, Singapore, Thailand, and the US, and a regional FTA with ASEAN and New Zealand. Australia continues to negotiate bilateral agreements with Indonesia, as well as larger agreements with its Pacific neighbors and the Gulf Cooperation Council countries, and an Asia-wide Regional Comprehensive Economic Partnership that includes the 10 ASEAN countries and China, Japan, Korea, New Zealand, and India.

Australia is a significant exporter of natural resources, energy, and food. Australia's abundant and diverse natural resources attract high levels of foreign investment and include extensive reserves of coal, iron, copper, gold, natural gas, uranium, and renewable energy sources. A series of major investments, such as the US\$40 billion Gorgon Liquid Natural Gas Project, will significantly expand the resources sector.

For nearly two decades up till 2017, Australia had benefited from a dramatic surge in its terms of trade. As export prices increased faster than import prices, the economy experienced continuous growth, low unemployment, contained inflation, very low public debt, and a strong and stable financial system. Australia entered 2018 facing a range of growth constraints, principally driven by the sharp fall in global prices of key export commodities. Demand for resources and energy from Asia and especially China is growing at a slower pace and sharp drops in export prices have impacted growth.

Source : CIA

Company name and address

REGISTERED NAME SKIN AUSTRALIA P/L
T/AS SKIN AND THREADS
ACN 107481989
ABN 91107481989

Summary Panel

Incorporated 2003
Line of Business Women's fashion apparel and accessories retailer
Status Trading

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EXECUTIVE SUMMARY

Details pertaining to the subjects financial and trading position were unable to be obtained for the current enquiry.

CORPORATE SEARCH

Company Type Australian Proprietary Company

Status Registered

Incorporation Date 23 Dec 2003

Incorporation State VIC

Registered Office UNIT 4, 6-8 BULLI STREET
MOORABBIN VIC, 3189

Current Directors Total: 2

Director Name COHEN, PENELOPE JANE

Appointment Date 23 Dec 2003

Date of Birth 16 Aug 1978

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Place of Birth MELBOURNE VIC
Gender FEMALE
Resident Overseas N
Address 1010 MALVERN RD, ARMADALEVIC 3143

Director Name GATHERCOLE, EMMA MICHELLE
Appointment Date 23 Dec 2003
Date of Birth 21 Jun 1979
Place of Birth MELBOURNE VIC
Gender FEMALE
Resident Overseas N
Address 54 ANDERSON ST, HEIDELBERGVIC 3084

Business Proprietorships Total: 1

Name SKIN AND THREADS *
Appointment Date 27 May 2009
Business Registration Number B2187510D
Business Registration State VIC
File Number 671489499

Company Shares Total: 100 Amount: \$100

Class ORDINARY SHARES [ORD]
Number of Shares Issued 100
Paid Capital \$100.00
Total Amount Due and Payable \$0.00

Current Shareholders

Shareholder Name GATHERCOLE, EMMA MICHELLE
Address 54 ANDERSON STREET
HEIDELBERG VIC, 3084
Class ORD
Number Held 25
Beneficially Held Y
Fully Paid Y
Jointly Held N

Shareholder Name COHEN, PENELOPE JANE
Address 1010 MALVERN ROAD
ARMADALE VIC, 3143
Class ORD
Number Held 75
Beneficially Held Y
Fully Paid Y
Jointly Held N

SECURITY INTERESTS

Effective 30 January 2012 the Personal Property Securities Register (PPSR) was introduced to give the different Commonwealth, State and Territory laws and registers regarding security interests in personal property under one national system.

As a result of PPS Reform a number of existing Commonwealth, State and Territory personal property security registers will close. Interests registered on existing security interest registers will be migrated to the national PPS Register. Subsequently Registered Charges are no longer lodged with the Australian Securities and Investments Commission (ASIC).

Please contact us should you require a search of the PPSR.

BUSINESS STRUCTURE

TRADING ADDRESS	UNIT 4, 6-8 BULLI STREET MOORABBIN VIC, 3189
TELEPHONE	(613) 9555 0005
EMAIL	accounts@skinandthreads.com
WEBSITE	www.skinandthreads.com
TRADING STYLE	SKIN AND THREADS
BRANCHES	The subject maintains 7 retail outlets
BANK	Not determined
EMPLOYEES	Not determined

BACKGROUND

The subject was incorporated in Victoria on 23 December 2003 under the current style.

OPERATIONS

The subject operates in the retail of a range of women's fashion apparel and accessories.

Activities are conducted from premises located at the above listed trading address.

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ADVERSE

A search of records of on 10 September 2018 failed to trace any litigation listed against the subject at that date.

FINANCES

The subject is not required to lodge financial statements with the Australian Securities and Investments Commission.

During the current interview conducted with the subject's financial controller, she requested that any queries pertaining to the subject be conducted in writing. An email was sent, however no reply has been received.

As a result, details pertaining to the subject's financial and trading position could not be obtained for the current enquiry.

TRADE SURVEY

Details pertaining to the subjects suppliers were not provided for the current enquiry.

A trade survey on the subject was subsequently unable to be conducted.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.81
UK Pound	1	INR 94.15
Euro	1	INR 83.97
AUD	1	INR 51.56

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIVR
Report Prepared by :	SDA

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)