

**MIRA INFORM REPORT**

<b>Report No. :</b>	529758
<b>Report Date :</b>	15.09.2018

**IDENTIFICATION DETAILS**

<b>Name :</b>	VARINDERA CONSTRUCTIONS LIMITED (w.e.f. 16.06.2007)
<b>Formerly Known As :</b>	VARINDERA CONSTRUCTIONS PRIVATE LIMITED
<b>Registered Office :</b>	408-409, Suneja Tower, 1 District Center, Janakpuri, New Delhi – 100059
<b>Tel. No.:</b>	91-11-25610031
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	15.12.1987
<b>CIN No.:</b> [Company Identification No.]	U45201DL1987PLC128579
<b>Capital Investment / Paid-up Capital :</b>	INR 6.185 Million
<b>PAN No.:</b> [Permanent Account No.]	AABCV3315P
<b>GSTN :</b> [Goods & Service Tax Registration No.]	32AABCV3315P1ZA (Kerala) 07AABCV3315P2Z2 (Delhi) 06AABCV3315P1Z5 (Haryana) 23AABCV3315P1Z9 (Madhya Pradesh) 09AABCV3315P1ZZ (Uttar Pradesh) 20AABCV3315P1ZF (Jharkhand)
<b>Legal Form :</b>	A Closely Held Public Limited Liability Company
<b>Line of Business :</b>	Construction Activity. (Registered activity)
<b>No. of Employees :</b>	Information declined by the management

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :** A

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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Maximum Credit Limit :</b>	USD 1700000
<b>Status :</b>	Good
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 1987 and it is engaged into construction business only for Government (RSRDC, DDA, MES etc.)</p> <p>As per financials of March 2017, the company has registered marginal decline in its revenue and has reported average profit margin.</p> <p>Rating takes into consideration the company's established track record of business operations marked by sound net worth base along with comfortable debt coverage indicators and decent liquidity position.</p> <p>Further, the company has reported a good earnings per share of INR 1,476 against its face value of INR 100.</p> <p>However, rating strength is partially offset by its presence in highly fragmented reality sector and large working capital intensive nature of operations.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business operations for business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2

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Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	Not Available
<b>Rating</b>	Not Available
<b>Rating Explanation</b>	Not Available
<b>Date</b>	Not Available

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 15.09.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED**

**MANAGEMENT NON-COOPERATIVE – Tel. No.: 91-11-25610032**

**LOCATIONS**

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**VARINDERA CONSTRUCTIONS LIMITED - 529758**

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<b>Registered Office / Head Office :</b>	408-409, Suneja Tower, 1 District Center, Janakpuri, New Delhi – 100059, India
<b>Tel. No.:</b>	91-11-25610031 / 45544105 / 45544104
<b>Mobile No.:</b>	91-8130456655 (Mr. Varinder)
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	91-11-25610032
<b>Website :</b>	<a href="mailto:seemakachioo@vclgroup.in">seemakachioo@vclgroup.in</a> <a href="mailto:info@vclgroup.in">info@vclgroup.in</a> <a href="mailto:casdgupta05@gmail.com">casdgupta05@gmail.com</a>
<b>Location :</b>	Owned
<b>Locality:</b>	Commercial
<b>Branch Office :</b>	Bathinda House, Shikar Garh Chowk, Army Area, Jodhpur – 342001, Rajasthan, India
<b>Tel. No.:</b>	91-291-2577022
<b>Site Offices :</b>	<ul style="list-style-type: none"> <li>• <b>Ranchi Office</b>  Varindera Constructions Limited, 332 Medium Regiment, Dipatoli Military Station, Ranchi, Jharkhand, India</li> <li>• <b>Jasola</b>  Jasolapocket-11, In Front Of Janta Flats, Mother Diary Near Metro Pillar No. 135-136</li> <li>• <b>Dwarka</b>  Adjoining Pocket -3 Sector 19 B, Dwarka Phase II , New Delhi, India</li> <li>• <b>Pithoragarh</b>  Near ARO Ground, Wada Road, Bharkatiya Village, Pithoragarh, Uttrakhand, India</li> <li>• <b>Jodhpur, Rajasthan</b>  Opposite Bahadur Singh Enclave , Shikar Garh Chowk, Army Area, Jodhpur – 342001, Rajasthan, India</li> </ul>

**DIRECTORS**

**As on 31.03.2018**

<b>Name :</b>	Ms. Sushma Garg
<b>Designation :</b>	Managing Director
<b>Address :</b>	Bathinda House, Shikargarh Chock, Army Area, Jhodhpur – 342001, Rajasthanm, India
<b>Date of Birth/Age :</b>	13.05.1964
<b>Qualification :</b>	Graduate
<b>Date of Appointment :</b>	01.05.2015
<b>PAN No.:</b>	AHJPG9118M

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<b>DIN No.:</b>	01130678		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U27107RJ1993PTC007790	SURBHI METALS (INDIA) PRIVATE LIMITED	04/11/1993	-
U45201RJ2010PTC031113	VIVEK INFRAPROJECTS PRIVATE LIMITED	20/03/2015	-
U45400DL2007PTC164888	VARINDERA DEVELOPERS AND INFRASTRUCTURE PRIVATE LIMITED	18/06/2007	-
U85100RJ2013PTC041413	AROYGACITY HEALTHCARE AND RESEARCH CENTRE PRIVATE LIMITED	06/02/2013	-
<b>Name :</b> Ms. Surbhi Garg			
<b>Designation :</b> Director			
<b>Address :</b> Bhatinda House Shikar, Garh Road, Army Area, Jodhpur – 342001, Rajasthan, India			
<b>Date of Birth/Age :</b> 18.08.1988			
<b>Date of Appointment :</b> 15.09.2014			
<b>DIN No.:</b> 01495531			
<b>Name :</b> Mr. Varinder Kumar Garg			
<b>Designation :</b> Managing Director			
<b>Address :</b> Bhatinda House, Shikargarh Chowk, Army Area, Jodhpur – 342001, Rajasthan, India			
<b>Date of Birth/Age :</b> 18.08.1960			
<b>Qualification :</b> Graduate			
<b>Date of Appointment :</b> 21.09.2015			
<b>PAN No.:</b> AAUPK6453D			
<b>DIN No.:</b> 01563868			
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U27107RJ1993PTC007790	SURBHI METALS (INDIA) PRIVATE LIMITED	04/11/1993	-
U45201RJ2010PTC031113	VIVEK INFRAPROJECTS PRIVATE LIMITED	20/03/2015	-
U45400DL2007PTC164888	VARINDERA DEVELOPERS AND INFRASTRUCTURE PRIVATE LIMITED	18/06/2007	-
U55101DL2011PTC227554	VKG HOTELS PRIVATE LIMITED	16/11/2011	-
U85100RJ2013PTC041413	AROYGACITY HEALTHCARE AND RESEARCH CENTRE PRIVATE LIMITED	06/02/2013	-
<b>Name :</b> Mr. Vivek Garg			
<b>Designation :</b> Wholetime Director			
<b>Address :</b> Bathinda House, Shikargarh Chowk, Army Area, Jodhpur – 342022, Rajasthan, India			
<b>Date of Birth/Age :</b> 01.04.1990			
<b>Qualification :</b> Engineering (Civil)			
<b>Date of Appointment :</b> 01.04.2014			
<b>PAN No.:</b> AOOPG4793E			
<b>DIN No.:</b> 02187343			

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<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U14106RJ2010PTC031114	VIVEK RMC PLANT PRIVATE LIMITED	03/03/2010	-
U45201RJ2010PTC031113	VIVEK INFRAPROJECTS PRIVATE LIMITED	03/03/2010	-
U45400DL2007PTC164888	VARINDERA DEVELOPERS AND INFRASTRUCTURE PRIVATE LIMITED	25/09/2013	-
U55101DL2011PTC227554	VKG HOTELS PRIVATE LIMITED	29/09/2016	-
<b>Name :</b> Mr. Ashok Kumar Gupta			
<b>Designation :</b> Director			
<b>Address :</b> D-38, Pushpanjali Enclave, Pitam Pura, New Delhi – 110034, India			
<b>Date of Appointment :</b> 21.09.2015			
<b>DIN No.:</b> 02621117			
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U70109HR2011PTC042168	JANNAT REALTORS PRIVATE LIMITED	19/02/2011	-

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

**As on 31.03.2017**

<b>Names of Shareholders</b>	<b>No. of Shares</b>
Varinder Kumar Garg	30440
Sushma Garg	17060
Varinder Kumar (HUF)	1047
Varinder and Company, India	6700
Vivek Garg	100
Surabhi Garg	1
Gopal Krishan Gupta	1
Ashok Kumar Gupta	1
<b>Total</b>	<b>55350</b>

**Equity Share Break up (Percentage of Total Equity)**

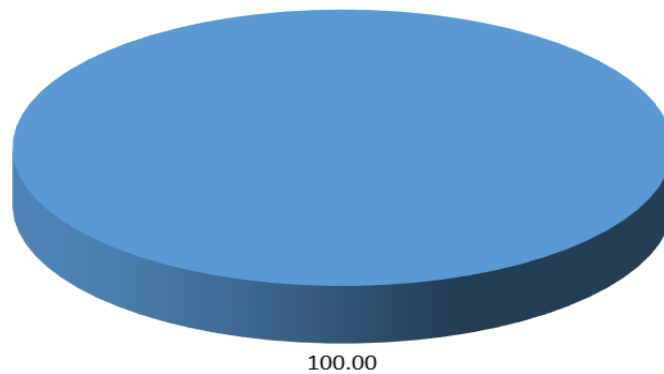
**As on 30.09.2017**

<b>Category</b>	<b>Percentage</b>
Promoter - (Individual/ Hindu Undivided Family – Indian)	100.00
<b>Total</b>	<b>100.00</b>

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### Share holding pattern

■ Promoter - (Individual/ Hindu Undivided Family – Indian)



#### BUSINESS DETAILS

<b>Line of Business :</b>	Construction Activity. (Registered activity)	
<b>Products :</b>	<b>Item Code No.</b>	<b>Product Description</b>
	99531121	Construction
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	
<b>Terms :</b>	Not Divulged	

#### PRODUCTION STATUS NOT AVAILABLE

#### GENERAL INFORMATION

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--

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	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark:</b>	--	
<b>Customers :</b>			
	<b>Reference :</b>	Not Divulged	
	<b>Name of the Person :</b>	--	
	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark:</b>	--	
<b>No. of Employees :</b>	Information declined by the management		
<b>Bankers :</b>			
	<b>Bank Name</b>	HDFC Bank Limited	
	<b>Branch</b>	HDFC Bank House, Senapati Bapat Marg, Lower Parel West, Mumbai – 400013, Maharashtra, India	
	<b>Person Name (With Designation)</b>	--	
	<b>Contact Number</b>	--	
	<b>Name of Account Holder</b>	--	
	<b>Account Number</b>	--	
	<b>Account Since (Date/Year of Account Opening)</b>	--	
	<b>Average Balance Maintained (If Possible)</b>	--	
	<b>Credit Facilities Enjoyed (If any)</b>	--	
	<b>Account Operation</b>	--	
	<b>Remarks (If any)</b>	--	
<b>Facilities :</b>			
	<b>Secured Loan</b>	<b>31.03.2017 (INR in Million)</b>	<b>31.03.2016 (INR in Million)</b>
	<b>Long-term Borrowings</b>		
	Rupee term loans from banks	51.378	23.068
	Intercorporate borrowings	14.077	0.000
	<b>Short-term Borrowings</b>		
	Loans repayable on demand from banks	385.401	132.190
	Loans taken for fixed assets	165.585	324.944
	Loans taken for vehicles	1.567	0.536
	<b>Total</b>	<b>618.008</b>	<b>480.738</b>
<b>Auditors :</b>			

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<b>Name :</b>	S D Gupta And Associates Chartered Accountants
<b>Address :</b>	KRISHNAM ,Near Laxmi Dharam Kanta,22, Godown, Jaipur – 302006, Rajasthan, India
<b>Income-tax PAN of auditor or auditor's firm :</b>	AAKFS1865K
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Associate :</b>	<ul style="list-style-type: none"> <li>Varindera Developers And Infrastructure Private Limited, India U45400DL2007PTC164888</li> </ul>
<b>Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives:</b>	<ul style="list-style-type: none"> <li>Surbhi Metals (India) Private Limited, India U27107RJ1993PTC007790</li> </ul>

**CAPITAL STRUCTURE**

**After 30.09.2017**

**Authorised Capital :** INR 50.000 Million

**Issued, Subscribed & Paid-up Capital:** INR 5.535 Million

**As on 31.03.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
500000	Equity Shares	INR 100/- each	INR 50.000 Million

**Issued Capital :**

No. of Shares	Type	Value	Amount
68350	Equity Shares	INR 100/- each	INR 6.835 Million

**Subscribed & Fully Paid-up Capital :**

No. of Shares	Type	Value	Amount

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55350	Equity Shares	INR 100/- each	INR 5.535 Million
13000	Equity Shares (Not Fully Paid-up)	INR 50/- each	INR 0.650 Million
	<b>Total</b>		<b>INR 6.185 Million</b>

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**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	6.185	6.185	6.185
(b) Reserves & Surplus	599.175	520.011	439.911
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>605.360</b>	<b>526.196</b>	<b>446.096</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	66.767	24.380	195.080
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>66.767</b>	<b>24.380</b>	<b>195.080</b>
(4) Current Liabilities			
(a) Short term borrowings	552.553	457.670	467.558
(b) Trade payables	59.233	24.554	6.130
(c) Other current liabilities	4.404	2.035	2.892
(d) Short-term provisions	110.004	122.180	62.276
<b>Total Current Liabilities (4)</b>	<b>726.194</b>	<b>606.439</b>	<b>538.856</b>
<b>TOTAL</b>	<b>1398.321</b>	<b>1157.015</b>	<b>1180.032</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	253.251	196.347	159.376
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	18.200	18.290	18.418
(c) Deferred tax assets (net)	11.912	10.064	6.226
(d) Long-term Loan and Advances	0.000	0.000	0.000

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**VARINDERA CONSTRUCTIONS LIMITED - 529758**

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(e) Other Non-current assets	40.209	29.006	20.315
<b>Total Non-Current Assets</b>	<b>323.572</b>	<b>253.707</b>	<b>204.335</b>
(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	48.848	78.457	94.300
(c) Trade receivables	684.191	499.998	534.392
(d) Cash and cash equivalents	2.183	17.295	133.334
(e) Short-term loans and advances	339.527	307.558	213.671
(f) Other current assets	0.000	0.000	0.000
<b>Total Current Assets</b>	<b>1074.749</b>	<b>903.308</b>	<b>975.697</b>
<b>TOTAL</b>	<b>1398.321</b>	<b>1157.015</b>	<b>1180.032</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Income	2759.862	2869.786	2002.495
	Other Income	14.867	13.748	8.222
	<b>TOTAL</b>	<b>2774.729</b>	<b>2883.534</b>	<b>2010.717</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	1547.335	1647.095	1152.965
	Employees benefits expense	696.364	812.296	529.317
	Other expenses	288.972	217.486	166.155
	<b>TOTAL</b>	<b>2532.671</b>	<b>2676.877</b>	<b>1848.437</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>242.058</b>	<b>206.657</b>	<b>162.280</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	73.863	36.285	44.957
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>168.195</b>	<b>170.372</b>	<b>117.323</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	43.812	44.314	40.218
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>124.383</b>	<b>126.058</b>	<b>77.105</b>
<b>Less</b>	<b>TAX</b>	42.683	43.626	25.017

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	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>81.700</b>	<b>82.432</b>	<b>52.088</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>1476</b>	<b>1489</b>	<b>940</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	0.000	0.000	0.000
Net cash flows from (used in) operations	6.513	204.193	102.458
Net cash flows from (used in) operating activities	(38.017)	156.728	73.427

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	90.49	63.59	97.41
Account Receivables Turnover (Income / Sundry Debtors)	4.03	5.74	3.75
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	13.97	5.44	1.94
Inventory Turnover (Operating Income / Inventories)	4.96	2.63	1.72
Asset Turnover (Operating Income / Net Fixed Assets)	0.96	1.05	1.02

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.57	0.55	0.62
Debt Equity Ratio (Total Liability / Networth)	1.02	0.92	1.49
Current Liabilities to Networth	1.20	1.15	1.21

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(Current Liabilities / Net Worth)			
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.42	0.37	0.36
Interest Coverage Ratio (PBIT / Financial Charges)	3.28	5.70	3.61

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	2.96	2.87	2.60
Return on Total Assets ((PAT / Total Assets) * 100)	%	5.84	7.12	4.41
Return on Investment (ROI) ((PAT / Networth) * 100)	%	13.50	15.67	11.68

**SOLVENCY RATIOS**

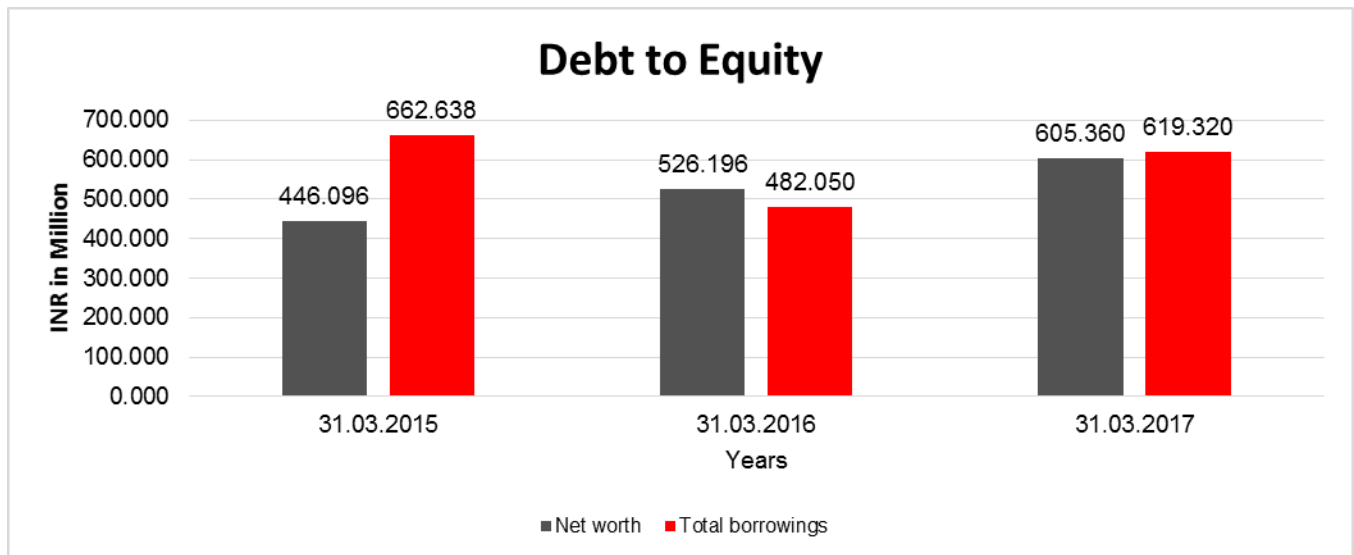
PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.48	1.49	1.81
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		1.41	1.36	1.64
G-Score Ratio Financial (Networth / Total Assets)		0.43	0.45	0.38
G-Score Ratio Debt (Debts / Equity Capital)		100.13	77.94	107.14
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.48	1.49	1.81

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are INR Million]*

**DEBT EQUITY RATIO**

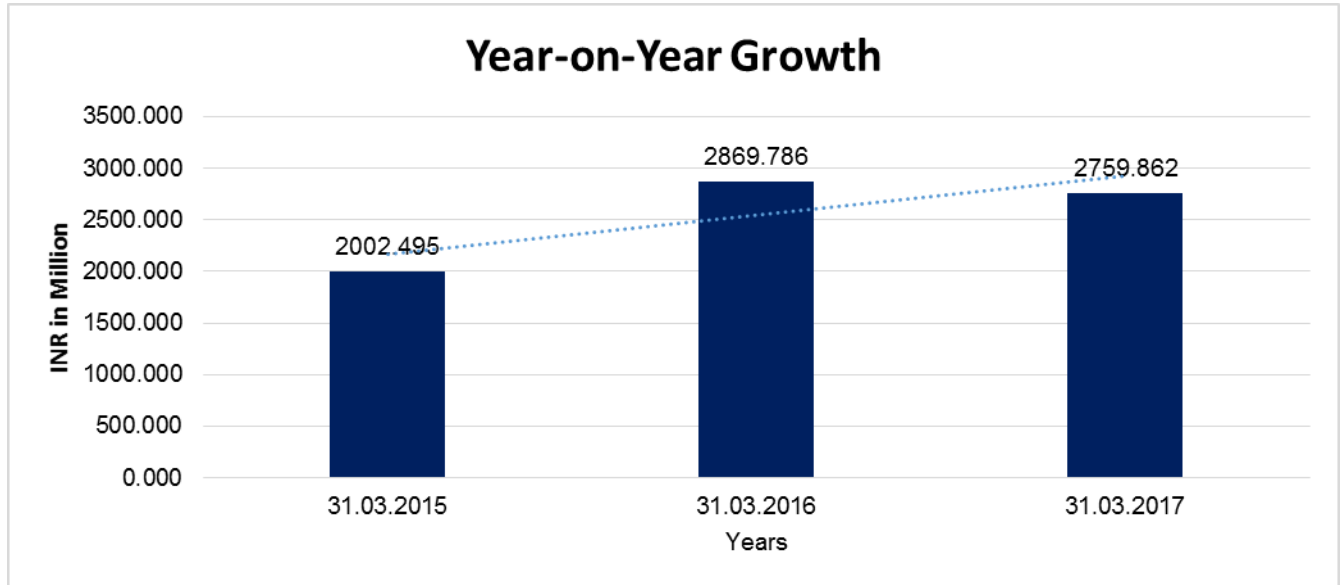
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	6.185	6.185	6.185
Reserves & Surplus	439.911	520.011	599.175
<b>Net worth</b>	<b>446.096</b>	<b>526.196</b>	<b>605.360</b>
Long Term borrowings	195.080	24.380	66.767
Short Term borrowings	467.558	457.670	552.553
Current Maturities of Long term debt	0.000	0.000	0.000
<b>Total borrowings</b>	<b>662.638</b>	<b>482.050</b>	<b>619.320</b>
<b>Debt/Equity ratio</b>	<b>1.485</b>	<b>0.916</b>	<b>1.023</b>



**YEAR-ON-YEAR GROWTH**

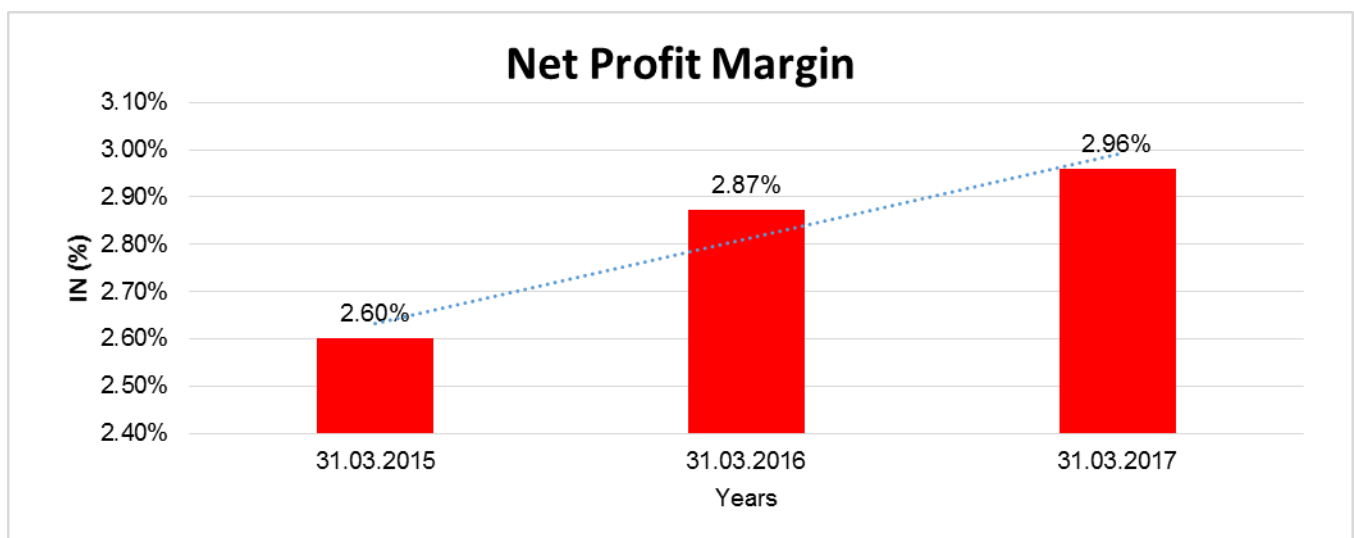
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	2002.495	2869.786	2759.862
		<b>43.311</b>	<b>(3.830)</b>

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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	2002.495	2869.786	2759.862
Profit	52.088	82.432	81.700
	<b>2.60%</b>	<b>2.87%</b>	<b>2.96%</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**FINANCIAL HIGHLIGHTS**

The year 2016-17 contracts and other receipts worth INR 2774.729 Million were executed as compared to previous year of INR 2883.534 Million. The Company is having pending contracts more than INR 5000.000 Million as on 31st March 2017. Looking to the pending contracts in hand and flow of new tenders company projects total turnover of INR 5000.000 Million during ensuing year.

**UNSECURED LOAN**

Unsecured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
<b>Long-term Borrowings</b>		
Loans and advances from related parties	1.312	1.312
<b>Total</b>	<b>1.312</b>	<b>1.312</b>

**INDEX OF CHARGES:**

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G347 30929	10007 4986	HDFC BANK LIMITED	22/12/2 016	-	-	18232343.0	HDFC BANK HOUSE, SENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH400013IN
2	G315 19796	10007 1777	HDFC BANK LIMITED	30/03/2 016	-	-	2525000.0	HDFC BANK HOUSE, SENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH400013IN
3	G119 51233	10005 1637	HDFC BANK LIMITED	31/12/2 015	-	-	1680000.0	HDFC BANK HOUSE, SENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH400013IN
4	C5228 9642	10566 681	HDFC BANK LIMITED	24/04/2 015	-	-	9602000.0	HDFC BANK HOUSE, SENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH400013IN
5	C3511 1996	10533 474	HDFC BANK LIMITED	27/11/2 014	-	-	9630000.0	HDFC BANK HOUSE, SENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH400013IN
6	C3297 0055	10530 241	HDFC BANK LIMITED	16/10/2 014	-	-	4886000.0	HDFC BANK HOUSE, SENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH400013IN
7	C3345 7862	10531 025	HDFC BANK LIMITED	10/10/2 014	-	-	10578460.0	HDFC BANK HOUSE, SENAPATI BAPAT MARGLOWER PAREL

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								WMUMBAIMH400013IN
8	B9634 0096	10477 534	HDFC BANK LIMITED	04/02/2 014	-	-	5387250.0	HDFC BANK HOUSESENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH400013IN
9	B9196 9204	10466 188	HDFC BANK LIMITED	29/11/2 013	-	-	2550000.0	HDFC BANK HOUSESENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH400013IN
10	B9053 1831	10462 681	HDFC BANK LIMITED	02/11/2 013	-	-	8559000.0	HDFC BANK HOUSESENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH400013IN

**FIXED ASSETS**

- Land
- Building
- Office Building
- Furniture and Fixture
- Plant and Machinery
- Vehicle
- Motor Vehicle
- Office Equipment
- Computer Equipments

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**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 71.81
UK Pound	1	INR 94.15
Euro	1	INR 83.97

**INFORMATION DETAILS**

Information Gathered by :	SRU
Analysis Done by :	VIV
Report Prepared by :	SUJ

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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