

MIRA INFORM REPORT

| | |
|----------------------|------------|
| Report No. : | 530092 |
| Report Date : | 18.09.2018 |

IDENTIFICATION DETAILS

| | |
|---|---|
| Name : | AGUAPURO EQUIPMENTS PRIVATE LIMITED |
| Registered Office : | 416/417, Jogani Industrial Complex, Building No. 9, V. N. Purav Marg, Sion - Chunabhatti, Mumbai-400022, Maharashtra |
| Tel. No.: | 91-22-24052813 |
| Country : | India |
| Financials (as on) : | 31.03.2017 |
| Date of Incorporation : | 21.08.2009 |
| CIN No.: [Company Identification No.] | U29268MH2009PTC195139 |
| Capital Investment / Paid-up Capital : | INR 0.945 Million |
| PAN No.: [Permanent Account No.] | AAHCA8992K |
| GSTN : [Goods & Service Tax Registration No.] | 27AAHCA8992K1ZX |
| TIN No.: | 27850740221 |
| Legal Form : | Private Limited Liability Company |
| Line of Business : | <ul style="list-style-type: none"> Manufacturer and Exporter of Water Treatment Plants, Effluent Treatment Plants, Biologicals Sewage Treatment Plant, etc. [Confirmed by Management] Collection, Purification and Distribution of Water. [Registered Activity] |
| No. of Employees : | 50 (Approximately) |

RATING & COMMENTS

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(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

| Credit Rating | Explanation | Rating Comments |
|---------------|-----------------|---|
| A | Acceptable Risk | Business dealings permissible with moderate risk of default |

| | |
|----------------------------|---|
| Status : | Satisfactory |
| Payment Behaviour : | Usually Correct |
| Litigation : | Clear |
| Comments : | <p>Subject is an established company incorporated in the year 2009 having satisfactory track record.</p> <p>For the financial year 2017, the company has witnessed a growth in its revenue and has achieved fair profit margin at 1.60% (approx.).</p> <p>Rating takes into consideration sound financial profile marked by decent net worth base along with fair debt level and favourable gap between trade payables to its trade receivables.</p> <p>Trade relations are reported as fair. Business is active. Payment terms are seems to be usually correct and as per commitments.</p> <p>In view of the aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p> |

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

| Country Name | Previous Rating (31.12.2017) | Current Rating (01.04.2018) |
|--------------|---------------------------------|--------------------------------|
| India | A1 | A1 |

| Risk Category | ECGC Classification |
|----------------------|---------------------|
| Insignificant | A1 |
| Low Risk | A2 |
| Moderately Low Risk | B1 |
| Moderate Risk | B2 |
| Moderately High Risk | C1 |
| High Risk | C2 |
| Very High Risk | D |

EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 18.09.2018.

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

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INFORMATION PARTED BY

| | |
|----------------------|-------------------|
| Name : | Mrs. Shrawani |
| Designation : | Senior Accountant |
| Contact No.: | 91-22-24052813 |
| Date : | 15.09.2018 |

LOCATIONS

| | |
|----------------------------|---|
| Registered Office : | 416/417, Jogani Industrial Complex, Building No. 9, V. N. Purav Marg, Sion - Chunabhatti, Mumbai-400022, Maharashtra, India |
| Tel. No.: | 91-22-24052813/ 24052815/ 24052813/ 24052816 |
| Mobile No.: | 91-9870078929 [Mrs. Shrawani] |
| Fax No.: | 91-22-24052815 |
| E-Mail : | samirbhagat_27@yahoo.com sales@aguapurosystems.com |
| Website : | http://www.aguapuro.com http://www.aguapurosystems.com http://www.aguapuroequipment.com |
| Location : | Owned |
| Locality : | Commercial |
| Factory : | Plot No. E/53, Additional Patalganga, Industrial Area, MIDC, Panvel, Raigad-401207, Maharashtra, India |

DIRECTORS

AS ON: 31.03.2018

| | | | |
|------------------------------|--|-----------------------------------|-------------------|
| Name : | Mr. Jitendra Chandrakant Rane | | |
| Designation : | Director | | |
| Address : | B-1, Vatsaladevi Co Op Hsg Socty 2nd Fl, Room No 109, V. N.Purav Marg Evrad Nagar ,Sion Chunabhatti, Mumbai-400022, Maharashtra, India | | |
| Date of Birth/Age : | 05.01.1972 | | |
| Date of Appointment : | 21.08.2009 | | |
| DIN No.: | 02605562 | | |
| Other Directorship : | CIN/FCRN | Company Name | Begin Date |
| | U15549AS2018PTC018465 | BORLUIT BEVERAGES PRIVATE LIMITED | 13/04/2018 |
| Name : | Mrs. Rashmy Jitendra Rane | | |
| Designation : | Director | | |
| Address : | 28/B, Shivam 101, T H Kataria Mahim B, Mumbai-400016, Maharashtra, India | | |

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| | |
|------------------------------|------------|
| Date of Birth/Age : | 27.09.1976 |
| Date of Appointment : | 21.08.2009 |
| DIN No.: | 02694236 |

KEY EXECUTIVES

| | |
|----------------------|-------------------|
| Name : | Mrs. Shrawani |
| Designation : | Senior Accountant |

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

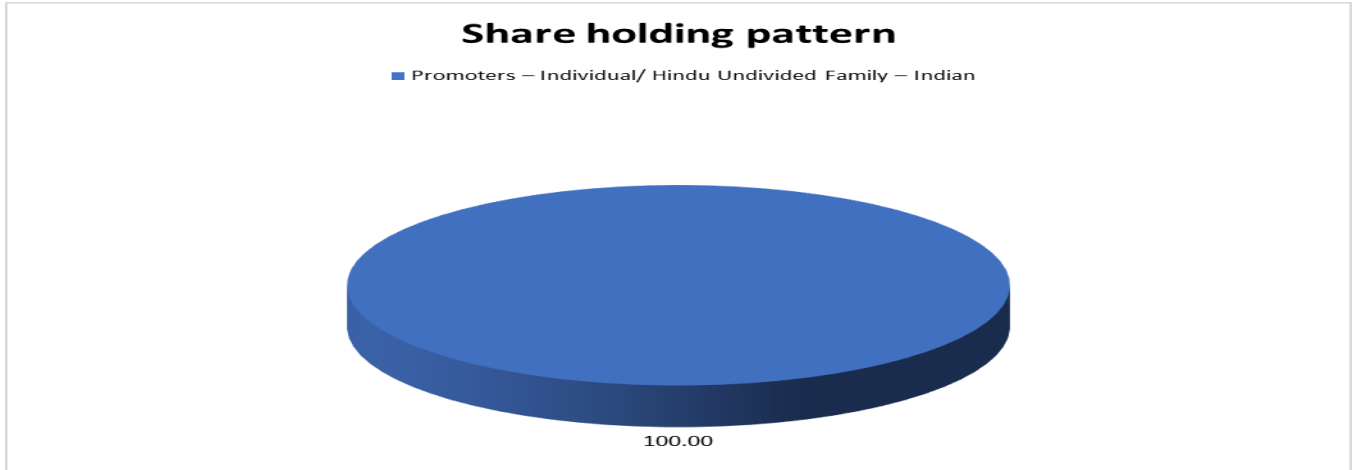
AS ON: 28.09.2017

| Names of Shareholders | No. of Shares | Percentage of Holding |
|------------------------------|----------------------|------------------------------|
| Jitendra C Rane | 47250 | 50.00 |
| Rashmy J Rane | 47250 | 50.00 |
| Total | 94500 | 100.00 |

AS ON: 28.09.2017

| Equity Share Breakup | Percentage of Holding |
|---|------------------------------|
| Category | |
| Promoters – Individual/ Hindu Undivided Family – Indian | 100.00 |
| Total | 100.00 |

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BUSINESS DETAILS

| | | |
|-----------------------------|---|---|
| Line of Business : | <ul style="list-style-type: none"> • Manufacturer and Exporter of Water Treatment Plants, Effluent Treatment Plants, Biologicals Sewage Treatment Plant, etc. [Confirmed by Management] • Collection, Purification and Distribution of Water. [Registered Activity] | |
| Products/ Services : | ITC Code No. | Product Descriptions |
| | 99532533 | Water treatment and purification plants |
| Brand Names : | Not Available | |
| Agencies Held : | Not Available | |
| Exports : | | |
| Products : | Finished Goods | |
| Countries : | <ul style="list-style-type: none"> • UAE • Sri Lanka • African Countries | |
| Imports : | | |
| Products : | Not Available | |
| Countries : | Not Available | |
| Terms : | | |
| Selling : | Advance Payment and Credit [30,60,90 Days] | |

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Purchasing : Advance Payment and Credit [30,60,90 Days]

PRODUCTION STATUS: (NOT AVAILABLE)

GENERAL INFORMATION

| | | |
|---|---|---|
| Suppliers : | Reference: | Not Divulged |
| | Name of the Person (Designation): | -- |
| | Contact Number: | -- |
| | Since how long known: | -- |
| | Maximum limit dealt: | -- |
| | Experience: | -- |
| | Remark | -- |
| Customers : | End Users | |
| | Reference: | Not Divulged |
| | Name of the Person (Designation): | -- |
| | Contact Number: | -- |
| | Since how long known: | -- |
| | Maximum limit dealt: | -- |
| | Experience: | -- |
| Remark | -- | |
| No. of Employees : | 50 (Approximately) | |
| Bankers : | Bank Name: | City Bank |
| | Branch: | Fort Branch, Mumbai, Maharashtra, India |
| | Person Name (with Designation): | -- |
| | Contact Number: | 91-22-40765172 |
| | Name of Account Holder: | -- |
| | Account Number: | -- |
| | Account Since (Date/ Year of A/c Opening): | -- |
| | Average Balance Maintained (Optional): | -- |
| | Credit Facilities Enjoyed (CC/OD/Term Loan): | -- |
| | Account Operation: | -- |
| | Remarks: | Continuously ringing |
| <ul style="list-style-type: none"> The Chembur Nagarik Sahakari Bank Limited 101-103, Rudresh Commercial Complex, Opposite Ambedkar, Udyan, | | |

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| | | | |
|-------------------------|--|-------------------------|-------------------------|
| | Chembur, Mumbai - 400071, Maharashtra, India | | |
| | <ul style="list-style-type: none"> Citi Bank N.A. | | |
| Facilities : | SECURED LOANS | 31.03.2017 | 31.03.2016 |
| | | (INR In Million) | (INR In Million) |
| | LONG-TERM BORROWINGS | | |
| | Term loans from Banks | | |
| | ICICI Bank (Skoda Car Loan) | 0.000 | 0.296 |
| | ICICI Bank (Maruti Ertiga Car Loan) | 0.528 | 0.000 |
| | ICICI Bank (Eco Sports) | 0.417 | 0.698 |
| | ICICI Bank (Mercedes GLA 200) | 2.027 | 2.531 |
| | CITI Bank (Vasai Factory) | 0.000 | 0.354 |
| | CITI Bank (Home Loan) | 18.819 | 19.950 |
| | CNS Bank (Audi Car loan) | 0.902 | 2.018 |
| | | | |
| | SHORT TERM BORROWINGS | | |
| | Other loans and advances | | |
| Bank OD | | | |
| Citi Bank CA-0047206111 | 27.864 | 27.274 | |
| | | | |
| Total | 50.557 | 53.121 | |

| | |
|----------------------------------|--|
| Auditors : | |
| Name : | Samir Bhagat and Company Chartered Accountants |
| Address : | D/310-311, Mathura Bhavan, D.S. Phalke Road, Mumbai-400014, Maharashtra, India |
| Tel. No.: | 91-22-24144764/ 68 |
| PAN No.: | ABVPB7436K |
| Memberships : | Not Available |
| Collaborators : | Not Available |
| Associates/Subsidiaries : | Not Available |

CAPITAL STRUCTURE

AS ON: 28.09.2017

Authorised Capital : INR 5.000 Million

Issued, Subscribed & Paid-up Capital : INR 0.945 Million

AS ON: 31.03.2017

Authorised Capital :

| No. of Shares | Type | Value | Amount |
|---------------|---------------|---------------|-------------------|
| 94500 | Equity Shares | INR 10/- each | INR 0.945 Million |

Issued, Subscribed & Paid-up Capital :

| No. of Shares | Type | Value | Amount |
|---------------|---------------|---------------|-------------------|
| 94500 | Equity Shares | INR 10/- each | INR 0.945 Million |

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

| SOURCES OF FUNDS | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|---|----------------|----------------|----------------|
| I. EQUITY AND LIABILITIES | | | |
| (1) Shareholders' Funds | | | |
| (a) Share Capital | 0.945 | 0.945 | 0.945 |
| (b) Reserves & Surplus | 30.867 | 27.800 | 22.317 |
| (c) Money received against share warrants | 0.000 | 0.000 | 0.000 |
| (2) Share Application money pending allotment | 0.000 | 0.000 | 0.000 |
| Total Shareholders' Funds (1) + (2) | 31.812 | 28.745 | 23.262 |
| (3) Non-Current Liabilities | | | |
| (a) Long-term borrowings | 23.760 | 25.929 | 26.193 |
| (b) Deferred tax liabilities (Net) | 0.000 | 0.000 | 0.000 |
| (c) Other long term liabilities | 0.000 | 0.000 | 0.000 |
| (d) long-term provisions | 0.000 | 0.000 | 0.000 |
| Total Non-current Liabilities (3) | 23.760 | 25.929 | 26.193 |
| (4) Current Liabilities | | | |
| (a) Short term borrowings | 27.864 | 27.274 | 18.484 |
| (b) Trade payables | 45.215 | 21.107 | 23.145 |
| (c) Other current liabilities | 30.408 | 26.349 | 34.118 |
| (d) Short-term provisions | 3.116 | 2.847 | 3.178 |
| Total Current Liabilities (4) | 106.603 | 77.577 | 78.925 |
| TOTAL | 162.175 | 132.251 | 128.380 |
| II. ASSETS | | | |
| (1) Non-current assets | | | |
| (a) Fixed Assets | | | |
| (i) Tangible assets | 43.829 | 45.688 | 45.637 |
| (ii) Intangible Assets | 0.000 | 0.000 | 0.000 |
| (iii) Capital work-in-progress | 0.000 | 0.000 | 0.000 |
| (iv) Intangible assets under development | 0.000 | 0.000 | 0.000 |
| (b) Non-current Investments | 0.000 | 0.000 | 0.000 |
| (c) Deferred tax assets (net) | 1.277 | 1.061 | 0.792 |
| (d) Long-term Loan and Advances | 7.596 | 8.805 | 6.950 |
| (e) Other Non-current assets | 0.000 | 0.000 | 0.000 |
| Total Non-Current Assets | 52.702 | 55.554 | 53.379 |

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| | | | |
|-----------------------------------|----------------|----------------|----------------|
| (2) Current assets | | | |
| (a) Current investments | 0.062 | 0.073 | 0.073 |
| (b) Inventories | 43.313 | 30.314 | 9.045 |
| (c) Trade receivables | 48.337 | 30.178 | 53.014 |
| (d) Cash and cash equivalents | 0.729 | 2.380 | 1.724 |
| (e) Short-term loans and advances | 17.032 | 13.752 | 11.124 |
| (f) Other current assets | 0.000 | 0.000 | 0.021 |
| Total Current Assets | 109.473 | 76.697 | 75.001 |
| | | | |
| TOTAL | 162.175 | 132.251 | 128.380 |

PROFIT & LOSS ACCOUNT

| | PARTICULARS | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|------------------|---|-------------------|-------------------|-------------------|
| | SALES | | | |
| | Revenue from Operations | 190.702 | 150.416 | 124.766 |
| | Other Income | 2.265 | 2.875 | 1.536 |
| | TOTAL | 192.967 | 153.291 | 126.302 |
| | | | | |
| Less | EXPENSES | | | |
| | Purchases of Stock-in-Trade | 143.062 | 98.946 | 52.415 |
| | Changes in inventories of finished goods, work-in-progress and Stock-in-Trade | (12.999) | (21.269) | 22.488 |
| | Employees benefits expense | 19.124 | 12.927 | 10.744 |
| | Other expenses | 27.971 | 43.530 | 22.791 |
| | TOTAL | 177.158 | 134.134 | 108.438 |
| | | | | |
| | PROFIT BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION | 15.809 | 19.157 | 17.864 |
| | | | | |
| Less | FINANCIAL EXPENSES | 5.868 | 5.833 | 6.181 |
| | | | | |
| | PROFIT/ (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION | 9.941 | 13.324 | 11.683 |
| | | | | |
| Less/ Add | DEPRECIATION/ AMORTISATION | 4.737 | 5.247 | 5.188 |
| | | | | |
| | PROFIT/ (LOSS) BEFORE TAX | 5.204 | 8.077 | 6.495 |
| | | | | |
| Less | TAX | 2.137 | 2.594 | 2.901 |
| | | | | |
| | PROFIT/ (LOSS) AFTER TAX | 3.067 | 5.483 | 3.594 |
| | | | | |

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| EARNINGS IN FOREIGN CURRENCY | | | | |
|-------------------------------------|---|---------------|---------------|---------------|
| | Export Earnings | 34.530 | 51.612 | 25.981 |
| | TOTAL EARNINGS | 34.530 | 51.612 | 25.981 |
| | Earnings/ (Loss) Per Share (INR) | 32.46 | 58.02 | 38.03 |

| PARTICULARS | | | 31.03.2018 |
|--------------------------------|--|--|-------------------|
| Sales Turnover (Approximately) | | | 220.000 |

Expected Sales (2018-2019): INR 250.000 Million [Due to Business Growth]

The above information has been parted by Mrs. Shrawani [Senior Accountant]

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

| PARTICULARS | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|--------------------------------------|-------------------|-------------------|-------------------|
| Current Maturities of Long term debt | NA | NA | NA |
| Cash generated from operations | NA | NA | NA |
| Cash flow from Operations | NA | 16.438 | NA |

KEY RATIOS

EFFICIENCY RATIOS

| PARTICULARS | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|---|-------------------|-------------------|-------------------|
| Average Collection Days (Sundry Debtors / Income * 365 Days) | 92.52 | 73.23 | 155.09 |
| Account Receivables Turnover (Income / Sundry Debtors) | 3.95 | 4.98 | 2.35 |
| Average Payment Days (Sundry Creditors / Purchases * 365 Days) | 115.36 | 77.86 | 161.17 |
| Inventory Turnover (Operating Income / Inventories) | 0.36 | 0.63 | 1.98 |
| Asset Turnover (Operating Income / Net Fixed Assets) | 0.36 | 0.42 | 0.39 |

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LEVERAGE RATIOS

| PARTICULARS | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|---|------------|------------|------------|
| Debt Ratio <i>((Borrowing + Current Liabilities) / Total Assets)</i> | 0.80 | 0.78 | 0.82 |
| Debt Equity Ratio <i>(Total Liability / Networth)</i> | 1.62 | 1.85 | 1.92 |
| Current Liabilities to Networth <i>(Current Liabilities / Net Worth)</i> | 3.35 | 2.70 | 3.39 |
| Fixed Assets to Networth <i>(Net Fixed Assets / Networth)</i> | 1.38 | 1.59 | 1.96 |
| Interest Coverage Ratio <i>(PBIT / Financial Charges)</i> | 2.69 | 3.28 | 2.89 |

PROFITABILITY RATIOS

| PARTICULARS | | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|---|---|------------|------------|------------|
| Net Profit Margin <i>((PAT / Sales) * 100)</i> | % | 1.61 | 3.65 | 2.88 |
| Return on Total Assets <i>((PAT / Total Assets) * 100)</i> | % | 1.89 | 4.15 | 2.80 |
| Return on Investment (ROI) <i>((PAT / Networth) * 100)</i> | % | 9.64 | 19.07 | 15.45 |

SOLVENCY RATIOS

| PARTICULARS | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|--|------------|------------|------------|
| Current Ratio <i>(Current Assets / Current Liabilities)</i> | 1.03 | 0.99 | 0.95 |
| Quick Ratio <i>((Current Assets – Inventories) / Current Liabilities)</i> | 0.62 | 0.60 | 0.84 |
| G-Score Ratio Financial <i>(Networth / Total Assets)</i> | 0.20 | 0.22 | 0.18 |
| G-Score Ratio Debt <i>(Debts / Equity Capital)</i> | 54.63 | 56.30 | 47.28 |
| G-Score Ratio Liquidity | 1.03 | 0.99 | 0.95 |

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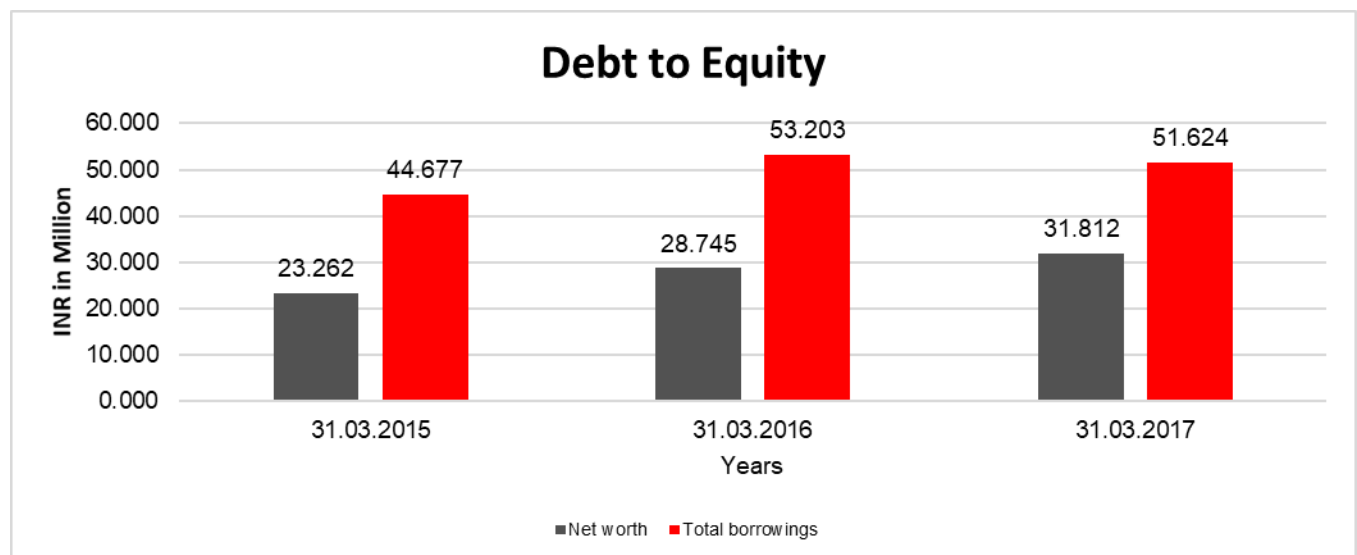
(Total Current Assets / Total Current Liabilities)

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

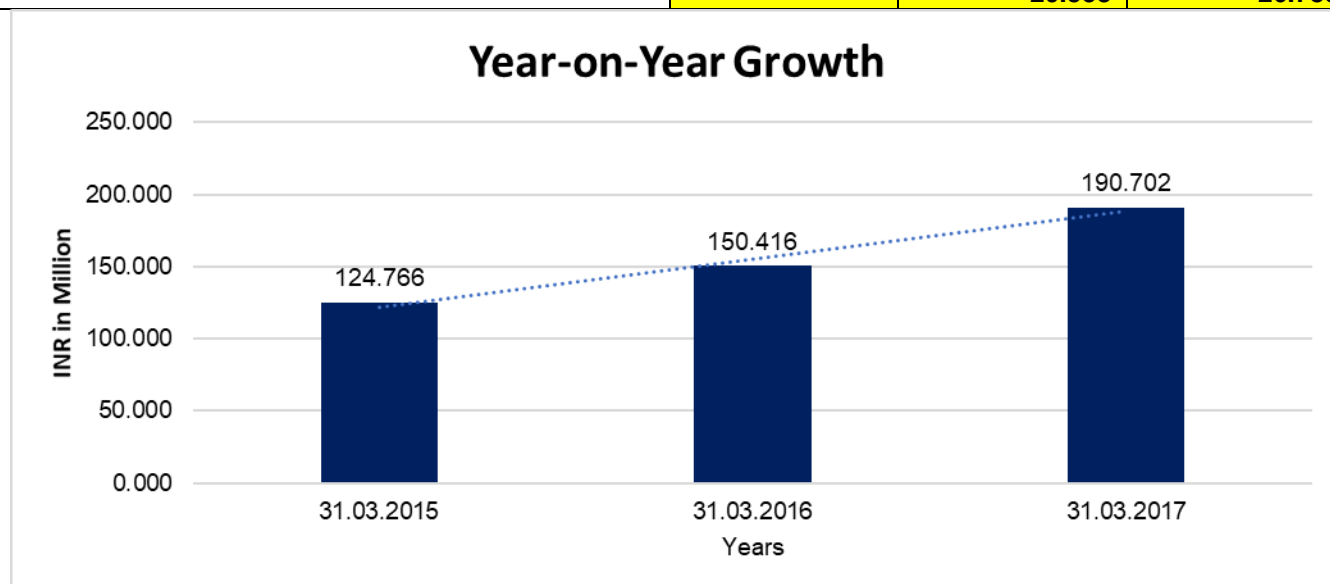
| Particular | 31.03.2015 | 31.03.2016 | 31.03.2017 |
|---|----------------|----------------|----------------|
| | INR In Million | INR In Million | INR In Million |
| Share Capital | 0.945 | 0.945 | 0.945 |
| Reserves & Surplus | 22.317 | 27.800 | 30.867 |
| Money received against share warrants | 0.000 | 0.000 | 0.000 |
| Share Application money pending allotment | 0.000 | 0.000 | 0.000 |
| Net worth | 23.262 | 28.745 | 31.812 |
| long-term borrowings | 26.193 | 25.929 | 23.760 |
| Short term borrowings | 18.484 | 27.274 | 27.864 |
| Total borrowings | 44.677 | 53.203 | 51.624 |
| Debt/Equity ratio | 1.921 | 1.851 | 1.623 |



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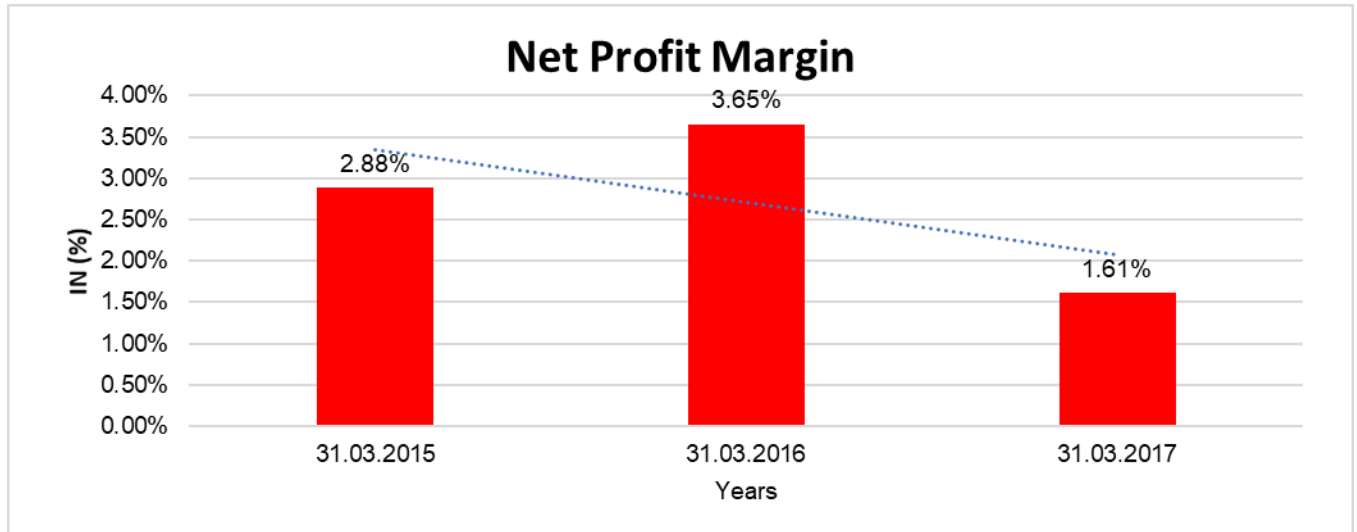
YEAR-ON-YEAR GROWTH

| Year on Year Growth | 31.03.2015 | 31.03.2016 | 31.03.2017 |
|---------------------|----------------|----------------|----------------|
| | INR In Million | INR In Million | INR In Million |
| Sales | 124.766 | 150.416 | 190.702 |
| | | 20.558 | 26.783 |



NET PROFIT MARGIN

| Net Profit Margin | 31.03.2015 | 31.03.2016 | 31.03.2017 |
|-------------------|----------------|----------------|----------------|
| | INR In Million | INR In Million | INR In Million |
| Sales | 124.766 | 150.416 | 190.702 |
| Profit | 3.594 | 5.483 | 3.067 |
| | 2.88% | 3.65% | 1.61% |



LOCAL AGENCY FURTHER INFORMATION

| Sr. No. | Check list by info agents | Available in Report (Yes/No) |
|---------|---|------------------------------|
| 1 | Year of establishment | Yes |
| 2 | Constitution of the entity -Incorporation details | Yes |
| 3 | Locality of the entity | Yes |
| 4 | Premises details | Yes |
| 5 | Buyer visit details | -- |
| 6 | Contact numbers | Yes |
| 7 | Name of the person contacted | Yes |
| 8 | Designation of contact person | Yes |
| 9 | Promoter's background | Yes |
| 10 | Date of Birth of Proprietor / Partners / Directors | Yes |
| 11 | Pan Card No. of Proprietor / Partners | No |
| 12 | Voter Id Card No. of Proprietor / Partners | No |
| 13 | Type of business | Yes |
| 14 | Line of Business | Yes |
| 15 | Export/import details (if applicable) | Yes |
| 16 | No. of employees | Yes |
| 17 | Details of sister concerns | No |
| 18 | Major suppliers | No |
| 19 | Major customers | No |
| 20 | Banking Details | Yes |
| 21 | Banking facility details | Yes |
| 22 | Conduct of the banking account | Yes |
| 23 | Financials, if provided | Yes |
| 24 | Capital in the business | Yes |
| 25 | Last accounts filed at ROC, if applicable | Yes |
| 26 | Turnover of firm for last four years | Yes |
| 27 | Reasons for variation <> 20% | Yes |
| 28 | Estimation for coming financial year | Yes |
| 29 | Profitability for last three years | Yes |
| 30 | Major shareholders, if available | Yes |
| 31 | External Agency Rating, if available | No |
| 32 | Litigations that the firm/promoter involved in | -- |
| 33 | Market information | -- |
| 34 | Payments terms | Yes |
| 35 | Negative Reporting by Auditors in the Annual Report | No |

INDEX OF CHARGES

| S N O | SRN | CHA RGE ID | CHARGE HOLDER NAME | DATE OF CREA TION | DATE OF MODI FICA TION | DATE OF SATISFA CTION | AMOUNT | ADDRESS |
|-------------|---------------|------------------|---|----------------------------|------------------------------------|-----------------------------|------------|---|
| 1 | B9213 0095 | 10444 244 | CITIBANK N. A. | 29/07/ 2013 | 11/12 /2013 | - | 3000000.0 | FIRST INTERNATIONAL FINANCIAL CENTRE, 9TH FLOOR,PLOT NO.C-54, C-55, G- BLOCK, BKC, BANDRA (E),MUMBAIMH400051 IN |
| 2 | G7233 3446 | 10444 243 | CITI BANK N.A. | 29/07/ 2013 | 30/11 /2017 | - | 59000000.0 | First International Financial Centre,9th FloorPlot No. C-54 & 55, BKC, Bandra (E)MumbaiMH4000511 N |
| 3 | B4428 1897 | 10366 867 | CITIBANK N. A. | 23/07/ 2012 | - | - | 23000000.0 | 8TH FLOOR, NIRLON KNOWLEDGE PARK, BLOCK NO.B-7,OFF WESTERN EXPRESS HIGHWAY, GOREGAON (E),MUMBAIMH400063 IN |
| 4 | B0872 1300 | 10274 756 | THE SHAMRA O VITHAL CO- OPERATI VE BANK LTD | 08/02/ 2011 | - | - | 4500000.0 | Gala No.G-06,Bldg. No.42, Nehru Nagar Kranti CHS,Nehru Nagar, Kurla(East)MumbaiMH4 00024IN |
| 5 | B9101 8069 | 10355 304 | THE CHEMBU R NAGARIK SAHAKAR I BANK LIMITED | 24/04/ 2012 | - | 20/11/201 3 | 14000000.0 | 101-103, RUDRESH COMMERCIAL COMPLEX, OPP. AMBEDKARUDYAN, CHEMBUR, MUMBAI - 400071MUMBAIMH400 071IN |

UNSECURED LOANS

| PARTICULARS | 31.03.2017 (INR In Million) | 31.03.2016 (INR In Million) |
|----------------------------------|--------------------------------|--------------------------------|
| LONG-TERM BORROWINGS | | |
| Loan from Shareholders/Directors | 1.067 | 0.082 |
| Total | 1.067 | 0.082 |

REVIEW OF OPERATIONS:

The Company has earned a profit of INR 3.067 Million as compared to profit earned in the last year of INR 5.483 Million.

FIXED ASSETS:

Tangible Assets

- Air Conditioners
- Attendance Machine
- Activa 3G
- Camera
- Car (Skoda Laura)
- Computer Accessories
- Printer
- Plant Machinery - Lathe Machine
- Tools & Equipment's
- Mobile Handset & Telephone
- Office Premises, etc.

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

| Currency | Unit | INR |
|-----------|------|-----------|
| US Dollar | 1 | INR 72.55 |
| UK Pound | 1 | INR 94.94 |
| Euro | 1 | INR 84.40 |

INFORMATION DETAILS

| | |
|----------------------------------|-----|
| Information Gathered by : | SWT |
| Analysis Done by : | DIV |
| Report Prepared by : | ARC |

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SCORE FACTORS

| | | |
|-----------------------------|--------|-----|
| DEMERIT POINTS | | |
| --BANK CHARGES | YES/NO | YES |
| --LITIGATION | YES/NO | NO |
| --OTHER ADVERSE INFORMATION | YES/NO | NO |
| MERIT POINTS | | |
| --SOLE DISTRIBUTORSHIP | YES/NO | NO |
| --EXPORT ACTIVITIES | YES/NO | YES |
| --AFFILIATION | YES/NO | NO |
| --LISTED | YES/NO | NO |
| --OTHER MERIT FACTORS | YES/NO | YES |

RATING EXPLANATIONS

| Credit Rating | Explanation | Rating Comments |
|---------------|------------------|--|
| A++ | Minimum Risk | Business dealings permissible with minimum risk of default |
| A+ | Low Risk | Business dealings permissible with low risk of default |
| A | Acceptable Risk | Business dealings permissible with moderate risk of default |
| B | Medium Risk | Business dealings permissible on a regular monitoring basis |
| C | Medium High Risk | Business dealings permissible preferably on secured basis |
| D | High Risk | Business dealing not recommended or on secured terms only |
| NB | New Business | No recommendation can be done due to business in infancy stage |
| NT | No Trace | No recommendation can be done as the business is not traceable |

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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