

## MIRA INFORM REPORT

<b>Report No. :</b>	529693
<b>Report Date :</b>	17.09.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	ANIXTER INC.
<b>Registered Office :</b>	251 Little Falls Drive, Wilmington, New Castle, De, 19808
<b>Country :</b>	United States
<b>Financials (as on) :</b>	29.12.2017 [Consolidated]
<b>Date of Incorporation :</b>	27.09.1967
<b>Legal Form :</b>	Corporation
<b>Line of Business :</b>	Subject is engaged in the distribution of network and security, electrical and electronic, and utility power solutions.
<b>No. of Employees :</b>	7,200

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	A+
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Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

<b>Maximum Credit Limit :</b>	USD 500 000
<b>Status :</b>	Good
<b>Payment Behaviour :</b>	Regular
<b>Litigation :</b>	Exist

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

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**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
United States	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**UNITED STATES - ECONOMIC OVERVIEW**

The US has the most technologically powerful economy in the world, with a per capita GDP of \$59,500. US firms are at or near the forefront in technological advances, especially in computers, pharmaceuticals, and medical, aerospace, and military equipment; however, their advantage has narrowed since the end of World War II. Based on a comparison of GDP measured at purchasing power parity conversion rates, the US economy in 2014, having stood as the largest in the world for more than a century, slipped into second place behind China, which has more than tripled the US growth rate for each year of the past four decades.

In the US, private individuals and business firms make most of the decisions, and the federal and state governments buy needed goods and services predominantly in the private marketplace. US business firms enjoy greater flexibility than their counterparts in Western Europe and Japan in decisions to expand capital plant, to lay off surplus workers, and to develop new products. At the same time, businesses face higher barriers to enter their rivals' home markets than foreign firms face entering US markets.

Long-term problems for the US include stagnation of wages for lower-income families, inadequate investment in deteriorating infrastructure, rapidly rising medical and pension costs of an aging population, energy shortages, and sizable current account and budget deficits.

The onrush of technology has been a driving factor in the gradual development of a "two-tier" labor market in which those at the bottom lack the education and the professional/technical skills of those at the top and, more and more, fail to get comparable pay raises, health insurance coverage, and other benefits. But the globalization of trade, and especially the rise of low-wage producers such as China, has put additional downward pressure on wages and upward pressure on the return to capital. Since 1975, practically all the gains in household income have gone to the top 20% of households. Since 1996, dividends and capital gains have grown faster than wages or any other category of after-tax income.

Imported oil accounts for more than 50% of US consumption and oil has a major impact on the overall health of the economy. Crude oil prices doubled between 2001 and 2006, the year home prices peaked; higher gasoline prices ate into consumers' budgets and many individuals fell behind in their mortgage payments. Oil prices climbed another 50% between 2006 and 2008, and bank foreclosures more than doubled in the same period. Besides dampening the housing market, soaring oil prices caused a drop in the value of the dollar and a deterioration in the US merchandise trade deficit, which peaked at \$840 billion in 2008. Because the US economy is energy-intensive, falling oil prices since 2013 have alleviated many of the problems the earlier increases had created.

The sub-prime mortgage crisis, falling home prices, investment bank failures, tight credit, and the global economic downturn pushed the US into a recession by mid-2008. GDP contracted until the third quarter of 2009, the deepest and longest downturn since the Great Depression. To help stabilize financial markets, the US Congress established a \$700 billion Troubled Asset Relief Program in October 2008. The government used some of these funds to purchase equity in US banks and industrial corporations, much of which had been returned to the government by early 2011. In January 2009, Congress passed and former President Barack OBAMA signed a bill providing an additional \$787 billion fiscal stimulus to be used over 10 years - two-thirds on additional spending and one-third on tax cuts - to create jobs and to help the economy recover. In 2010 and 2011, the federal budget deficit reached nearly 9% of GDP. In 2012, the Federal Government reduced the growth of spending and the deficit shrank to 7.6% of GDP. US revenues from taxes and other sources are lower, as a percentage of GDP, than those of most other countries.

Wars in Iraq and Afghanistan required major shifts in national resources from civilian to military purposes and contributed to the growth of the budget deficit and public debt. Through FY 2018, the direct costs of the wars will have totaled more than \$1.9 trillion, according to US Government figures.

In March 2010, former President OBAMA signed into law the Patient Protection and Affordable Care Act (ACA), a health insurance reform that was designed to extend coverage to an additional 32 million Americans by 2016,

through private health insurance for the general population and Medicaid for the impoverished. Total spending on healthcare - public plus private - rose from 9.0% of GDP in 1980 to 17.9% in 2010.

In July 2010, the former president signed the DODD-FRANK Wall Street Reform and Consumer Protection Act, a law designed to promote financial stability by protecting consumers from financial abuses, ending taxpayer bailouts of financial firms, dealing with troubled banks that are "too big to fail," and improving accountability and transparency in the financial system - in particular, by requiring certain financial derivatives to be traded in markets that are subject to government regulation and oversight.

The Federal Reserve Board (Fed) announced plans in December 2012 to purchase \$85 billion per month of mortgage-backed and Treasury securities in an effort to hold down long-term interest rates, and to keep short-term rates near zero until unemployment dropped below 6.5% or inflation rose above 2.5%. The Fed ended its purchases during the summer of 2014, after the unemployment rate dropped to 6.2%, inflation stood at 1.7%, and public debt fell below 74% of GDP. In December 2015, the Fed raised its target for the benchmark federal funds rate by 0.25%, the first increase since the recession began. With continued low growth, the Fed opted to raise rates several times since then, and in December 2017, the target rate stood at 1.5%.

In December 2017, Congress passed and President Donald TRUMP signed the Tax Cuts and Jobs Act, which, among its various provisions, reduces the corporate tax rate from 35% to 21%; lowers the individual tax rate for those with the highest incomes from 39.6% to 37%, and by lesser percentages for those at lower income levels; changes many deductions and credits used to calculate taxable income; and eliminates in 2019 the penalty imposed on taxpayers who do not obtain the minimum amount of health insurance required under the ACA. The new taxes took effect on 1 January 2018; the tax cut for corporations are permanent, but those for individuals are scheduled to expire after 2025. The Joint Committee on Taxation (JCT) under the Congressional Budget Office estimates that the new law will reduce tax revenues and increase the federal deficit by about \$1.45 trillion over the 2018-2027 period. This amount would decline if economic growth were to exceed the JCT's estimate.

Source : CIA

## **STATUTORY INFORMATION**

Legal Name	ANIXTER INC.
Trade Name	ANIXTER INC.
ID	ID
ID Details	664128
Creation Date	1967
Incorporation Date	9/27/1967
Legal Address	251 LITTLE FALLS DRIVE, WILMINGTON, NEW CASTLE, DE, 19808, USA
Operative Address	2301 Patriot Boulevard Glenview, IL 60026 United States
Telephone	800-323-8167
Fax	-
Legal Form	CORPORATION
E-Mail	-
Registered In	DELAWARE
Website	<a href="http://www.anixter.com">www.anixter.com</a>
Contact	Bill Galvin - Chief Executive Officer
Staff	7,200
Activity	SIC Code: 5063, Electrical Apparatus and Equipment Wiring Supplies, and Construction Materials

## **BANKS**

<b>Name of Bank</b>	<b>Reported Amount</b>
BANK OF AMERICA	
Wells Fargo Bank, National Association,	
The Bank of New York Mellon Trust Company, N.A.	

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**Description**

-Indenture by and among Anixter Inc., Anixter International Inc. and Wells Fargo Bank, National Association, as Trustee, dated as of April 30, 2012, with respect to Debt Securities and Guarantees. (Incorporated by reference from Anixter International Inc. Current Report on Form 8-K filed on April 30, 2012, Exhibit 4.1).

-First Supplemental Indenture by and among Anixter Inc., Anixter International Inc. and Wells Fargo Bank, National Association, as Trustee, dated as of April 30, 2012, with respect to 5.625% Senior Notes due 2019. (Incorporated by reference from Anixter International Inc. Current Report on Form 8-K filed on April 30, 2012, Exhibit 4.2).

-Second Supplemental Indenture by and among Anixter Inc., Anixter International Inc. and Wells Fargo Bank, National Association, as Trustee, dated as of September 23, 2014, with respect to 5.125% Senior Notes due 2021. (Incorporated by reference from Anixter International Inc. Current Report on Form 8-K filed on September 23, 2014, Exhibit 4.1).

-Indenture by and among Anixter Inc., Anixter International Inc. and The Bank of New York Mellon Trust Company, N.A., as Trustee, with respect to Debt Securities and Guarantees dated September 6, 1996. (Incorporated by reference to Exhibit 4.1 to the Anixter International Inc. Registration Statement on Form S-3, file number 333-121428).

-First Supplemental Indenture by and among Anixter Inc., Anixter International Inc. and The Bank of New York Mellon Trust Company, N.A., as Trustee, with respect to Debt Securities and Guarantees dated as of February 24, 2005. (Incorporated by reference to Exhibit 99.3 to the Anixter International Inc. Current Report on Form 8-K filed February 25, 2005, file number 001-10212).

-Indenture by and among Anixter Inc., Anixter International Inc. and Wells Fargo Bank, National Association, as Trustee, dated as of August 18, 2015, with respect to 5.50% Senior Notes due 2023 (including Form of Note). (Incorporated by reference from Anixter International Inc. Current Report on Form 8-K filed on August 18, 2015, Exhibit 4.1)

-Registration Rights Agreement by and among Anixter International Inc., Anixter Inc., and Wells Fargo Securities, LLC, dated August 18, 2015. (Incorporated by reference from Anixter International Inc. Current Report on Form 8-K filed August 28, 2015, Exhibit 4.2)

## **HISTORY**

### **History**

The company was incorporated in 1967 and is based in Glenview, Illinois.

On February 9, 2015, Anixter's Board of Directors approved the disposition of the OEM Supply - Fasteners ("Fasteners") business. On February 11, 2015, through its wholly-owned subsidiary Anixter Inc., Anixter entered into a definitive asset purchase agreement with American Industrial Partners ("AIP") to sell the Fasteners business for \$380.0 million in cash, subject to certain post-closing adjustments. The Company closed the sale of the Fasteners business to AIP, excluding certain foreign locations which were subsequently sold, on June 1, 2015 and settled all net working capital adjustments relating to these entities in the fourth quarter of 2015. Anixter received cash of \$371.8 million on the sale of the Fasteners business. Including transaction related costs of \$16.4 million, the sale resulted in a pre-tax gain of \$40.3 million (\$23.3 million, net of tax).

### **Key Developments**

#### **Anixter Inc. Presents at UNLEASH America, May-16-2018 12:05 PM**

##### **May 4 18**

Anixter Inc. Presents at UNLEASH America, May-16-2018 12:05 PM. Venue: The Aria Resort and Casino, Las Vegas, Nevada, United States. Speakers: Ted Fullerton, Global Director HR Solutions.

#### **Anixter Inc. Presents at Platts 16th Annual Utility Supply Chain Conference, Jan-23-2018 09:30 AM Nov 24 17**

Anixter Inc. Presents at Platts 16th Annual Utility Supply Chain Conference, Jan-23-2018 09:30 AM. Venue: Hotel del Coronado, 1500 Orange Avenue, Coronado, California, United States. Speakers: Dave Frank, Vice President, Strategic Services.

#### **Anixter Inc. Presents at 15th Annual Utility Supply**

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**Parent Company**

**Chain Management Conference, Jan-17-2017 11:30 AM**

**Jan 15 17**

Anixter Inc. Presents at 15th Annual Utility Supply Chain Management Conference, Jan-17-2017 11:30 AM. Venue: Hotel del Coronado, 1500 Orange Avenue, Coronado, CA 92118, United States. Speakers: Dave Frank, Vice President, Strategic Services.

Anixter Inc. operates as a subsidiary of:

Anixter International Inc.

2301 Patriot Boulevard

Glenview, IL 60026

United States

**PRINCIPAL ACTIVITY**

**General Description**

Anixter Inc. engages in the distribution of network and security, electrical and electronic, and utility power solutions.

**Service/Product Description**

It offers wires and cables, including electrical and electronic wires and cables, and voice and data cables; communications products, such as copper and fiber optic cabling infrastructure, coaxial cabling infrastructure, voice and telecom power products, and software; and security products, including video surveillance products, access control products, electrified and mechanical door hardware, intrusion detection systems, fire alarm systems, professional AV systems, and other security products. The company also provides networking products, such as in-building wireless, CATV video, and intelligent lighting solutions; hardware and supplies, including racks and cabinets, cable management products, test equipment, tools and supplies, power products, and electrical supplies; and industrial communication and control products, such as electrical enclosures.

**Sales**

Wholesale

**Operations Area**

National and International

**Imports From**

BRAZIL, ITALY, TAIWAN

**Export To**

COLOMBIA

**Employees**

7,200 employees

**Payments with Suppliers**

Regular

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**BRANDS**

Brand	Comments
ANIXTER	-

**CLIENTS**

Name of Client	Country	Comments
TYCO SERVICES S A	COLOMBIA	-

**Comments** It serves commercial building, education, finance, government, healthcare, natural resources, original equipment manufacturers, utility power, public safety, retail, transportation, safety equipment, and sports and entertainment markets.

**SUPPLIERS**

Supplier Name	Country	Comments
Wolpac Sistemas De Controle Ltda	BRAZIL	-
MIROGLIO & C. SRL .	ITALY	-
Federal Lock Co., Ltd.	TAIWAN	-
FORTRESS INDUSTRIAL CO., LTD.	TAIWAN	-
Stanley Security Solutions Taiwan Ltd.	TAIWAN	-

**Comments** -

**LOCATION**

<b>Headquarters</b>	2301 Patriot Boulevard Glenview, IL 60026 United States
<b>Branches</b>	Anixter Inc. 275 WILDWOOD AVE WOBURN, MA, 01801-2025 United States  Anixter Inc. 30061 AHERN AVE UNION CITY, CA, 94587-1234 United States

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## **GROUP STRUCTURE AND SUBSIDIARY COMPANIES**

<b>Listed at the stock exchange</b>	NO
<b>Capital</b>	NA
<b>Shareholders (%)</b>	The company does not disclose information on shareholders. The following information has been provided by private sources: Anixter Inc. operates as a subsidiary of: Anixter International Inc. 2301 Patriot Boulevard Glenview, IL 60026 United States
<b>Management</b>	Bill Galvin - Chief Executive Officer Adrian Rezzonico - Regional Vice President SCA and Caribe Terry Faber - Vice President Control Brian Fons - Information Technology Project Lucinda Mee - Account Manager
<b>Subsidiary Companies</b>	Anixter Venezuela Inc. Av.Francisco de Miranda Urbanización El Rosal Centro Comercial LIDO Torre E, Piso 4, Oficina 22 Maracay, Venezuela
<b>Related Companies</b>	Anixter Argentina S.A. Castro 1844/46 Capital Federal Buenos Aires, Argentina Anixter Canada Inc. 200 Foster Crescent Mississauga, ON L5R 3Y5 Canada
	Anixter Limited Inspired Easthampstead Road Bracknell, RG12 1YQ United Kingdom
	Anixter Singapore Pte. Ltd.

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5A Toh Guan Road East  
#06-02  
Singapore, 608830  
Singapore

Anixter India Private Limited  
95 Brigade Road  
Bangalore, 47610  
India

## **FINANCIAL INFORMATION**

### **General Description**

We attach the company's last financial statements.

We attach the parent's last financial statements.

## **LEGAL FILINGS**

### **Lawsuits**

Chrimar Systems, Inc. d/b/a CMS Technologies et al v.  
Anixter Inc.

Filed: June 4, 2018 as 6:2018cv00248

Plaintiff: Chrimar Systems, Inc. d/b/a CMS  
Technologies , Chrimar Holding Company, LLC  
Defendant: Anixter Inc.

Cause Of Action: Patent Infringement

Court: Fifth Circuit › Texas › Texas Eastern District  
Court

Type: Intellectual Property › Patent

Moretti et al v. Anixter, Inc. et al

Filed: May 30, 2018 as 2:2018cv00523

Plaintiff: Tia Marcel Moretti , Vivianne S. Doegen ,  
Cohen A. Doegen

Defendant: Anixter, Inc. , Christopher J. Osborne , John  
Does 1-5 and others

Cause Of Action: Diversity-Tort/Motor Vehicle (P.I.)

Court: Sixth Circuit › Ohio › Ohio Southern District  
Court

Type: Torts - Injury › Motor Vehicle

Kuhni v. Anixter, Inc.

Filed: August 29, 2017 as 1:2017cv06272

Plaintiff: Kathleen Kuhni

Defendant: Anixter, Inc.

**Trademarks**

Cause Of Action: Federal Question  
Court: Seventh Circuit › Illinois › Illinois Northern District Court  
Type: Other Statutes › Other Statutory Actions

Kaldren LLC v. Anixter, Inc.  
Filed: July 5, 2017 as 1:2017cv04998  
Plaintiff: Kaldren LLC  
Defendant: Anixter, Inc.  
Cause Of Action: Patent Infringement  
Court: Seventh Circuit › Illinois › Illinois Northern District Court  
Type: Intellectual Property › Patent  
OPTIMAS  
Nuts, bolts, washers, screws, clamps, fasteners, all made of metal  
Owned by: Anixter Inc.  
Serial Number: 86537992

OPTIMAS SOLUTIONS  
Nuts, bolts, washers, screws, clamps, fasteners, all made of metal  
Owned by: Anixter Inc.  
Serial Number: 86537997

OPTIMAS OE SOLUTIONS  
Nuts, bolts, washers, screws, clamps, fasteners, all made of metal  
Owned by: Anixter Inc.  
Serial Number: 86538002

FTTD  
distributorship services in the field of fiber optic material  
Owned by: ANIXTER INC.  
Serial Number: 74062447

RAPI-CHANGE  
electrical connectors, namely, primary power electrical assemblies for robotic tool changers and trans-guns and quick disconnect...  
Owned by: ANIXTER INC.  
Serial Number: 74569296

**Patents Registered**

System handling video, control signals and power  
Patent number: 7193149  
Abstract: The system integrates a CCTV system including one or more video source units into the structured cabling system ("SCS") of a building by combining video signals, control signals and power for each video source unit over a single multipair cable

made up of plural twisted pairs of insulated copper conductors, so that one twisted pair of the cable carries the video signals, one pair carries the control signals and one or two pairs carry the power. The system includes combiners and distributors which can interface with the SCS cable through standard modular, multi-pin plug and jack connectors.

Type: Grant

Filed: May 15, 2003

Date of Patent: March 20, 2007

Assignees: Northern Information Technology, Inc., Anixter, Inc.

Inventors: Edward L. Polanek, James P. Hertrich, Peter D. Lockhart, Andrew C. Jimenez, Lawrence J. Roberts

Methods and apparatus to track wire or cable reels in an inventory storage environment using a mobile device

Patent number: 9934485

Abstract: Examples are disclosed to track wire or cable inventory in an inventory storage environment using an application on a mobile device. During a material intake phase, an identifier of a wire or cable reel is stored in association with a physical location of the reel, a length of a wire or cable, and a type of the wire or cable. During a material retrieval phase, a target location corresponding to the physical location of the wire or cable reel is received in response to a search query. The wire or cable reel is located using a GPS receiver based on the target location when the mobile device is located farther than a threshold distance from the target location, or using a Bluetooth radio interface, without the GPS receiver, based on the target location when the mobile device is located closer than the threshold distance to the target location.

Type: Grant

Filed: December 17, 2015

Date of Patent: April 3, 2018

Assignee: ANIXTER, INC.

Inventors: Michael C. Barron, Peter Bordonaro  
No records found.

**Renewals**

**UCC (Uniform Commercial Code)**

No records found.

**OFAC Sanctions List Search**

The company is not listed in the OFAC Sanctions List.

## **SUMMARY**

### **Summary**

Founded in 1967, ANIXTER INC. is an organization in the Electrical Apparatus and Equipment Wiring Supplies, and Construction Materials Industry headquartered in Glenview, IL. The company has 7,200 regular employees. It operates nationally and internationally, mainly exporting to Colombia. It is ACTIVE in business with no negative records.

## **RISK INFORMATION**

<b>Debts</b>	Controlled
<b>Payments</b>	Regular
<b>Suggested Credit Line</b>	USD 500 000
<b>Cash Flow</b>	Normal
<b>State</b>	Active

## **INTERVIEW**

<b>First Name</b>	-
<b>Position</b>	Receptionist
<b>Comments</b>	She confirmed the name of the company and the address of the headquarters. She was reluctant to provide further information.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.81
UK Pound	1	INR 94.16
Euro	1	INR 83.98
USD	1	INR 72.51

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	NIY
<b>Report Prepared by :</b>	SYL

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)