

MIRA INFORM REPORT

Report No. :	530299
Report Date :	17.09.2018

IDENTIFICATION DETAILS

Name :	ARMOUR HOME ELECTRONICS LIMITED
Formerly Known As :	VEDA PRODUCTS LIMITED
Registered Office :	Stortford Hall Industrial Park Dunmow Road Bishops Stortford Cm23 5gz
Country :	United Kingdom
Financials (as on) :	31.08.2017
Date of Incorporation :	28.11.1980
Com. Reg. No.:	01530915
Legal Form :	Private limited with Share Capital
Line of Business :	Design, manufacture and distribution of specialist hi-fi and home entertainment equipment products in both the UK and export markets.
No. of Employees :	85

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	C
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Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

Status :	Moderate
Payment Behaviour :	Slow
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
United Kingdom	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

UNITED KINGDOM - ECONOMIC OVERVIEW

The UK, a leading trading power and financial center, is the third largest economy in Europe after Germany and France. Agriculture is intensive, highly mechanized, and efficient by European standards, producing about 60% of food needs with less than 2% of the labor force. The UK has large coal, natural gas, and oil resources, but its oil and natural gas reserves are declining; the UK has been a net importer of energy since 2005. Services, particularly banking, insurance, and business services, are key drivers of British GDP growth. Manufacturing, meanwhile, has declined in importance but still accounts for about 10% of economic output.

In 2008, the global financial crisis hit the economy particularly hard, due to the importance of its financial sector. Falling home prices, high consumer debt, and the global economic slowdown compounded the UK's economic problems, pushing the economy into recession in the latter half of 2008 and prompting the then BROWN (Labour) government to implement a number of measures to stimulate the economy and stabilize the financial markets. Facing burgeoning public deficits and debt levels, in 2010 the then CAMERON-led coalition government (between Conservatives and Liberal Democrats) initiated an austerity program, which has continued under the Conservative government. However, the deficit still remains one of the highest in the G7, standing at 3.6% of GDP as of 2017, and the UK has pledged to lower its corporation tax from 20% to 17% by 2020. The UK had a debt burden of 90.4% GDP at the end of 2017.

The UK economy has begun to slow since the referendum vote to leave the EU in June 2016. A sustained depreciation of the British pound has increased consumer and producer prices, weighing on consumer spending without spurring a meaningful increase in exports. The UK has an extensive trade relationship with other EU members through its single market membership, and economic observers have warned the exit will jeopardize its position as the central location for European financial services. Prime Minister MAY is seeking a new "deep and special" trade relationship with the EU following the UK's exit. However, economists doubt that the UK will be able to preserve the benefits of EU membership without the obligations. The UK is expected to officially leave the EU by the end of March 2019.

Source : CIA

COMPANY NAME AND ADDRESS

Company Name: ARMOUR HOME ELECTRONICS LIMITED
Company No: 01530915
Company Status: Active - Accounts Filed
Status: Active
Registered Address: STORTFORD HALL INDUSTRIAL PARK DUNMOW ROAD BISHOPS STORTFORD
CM23 5GZ

COMPANY SUMMARY

Registered Address

STORTFORD HALL INDUSTRIAL PARK
DUNMOW ROAD
BISHOPS STORTFORD
CM23 5GZ

Trading Address

Unit 7-8
Stortford Hall Industrial Park
Dunmow Road
Bishop's Stortford, Hertfordshire
CM23 5GZ

Website Address <http://www.armourhome.co.uk>

Telephone Number 01279501111

TPS No
FPS Yes
Incorporation Date 28/11/1980

Previous Name VEDA PRODUCTS LIMITED
Type Private limited with Share Capital

FTSE Index -
Date of Change 28/04/2005
Filing Date of Accounts 22/05/2018
Currency GBP
Share Capital £5,000
SIC07 46439

Charity Number -
SIC07 Description WHOLESALE OF HOUSEHOLD GOODS (OTHER THAN MUSICAL INSTRUMENTS) N.E.C.

Principal Activity Design, manufacture and distribution of specialist hi-fi and home entertainment equipment products in both the UK and export markets.

ADDITIONAL INFORMATION

CCJ's 0 (£0)

No CCJ Information To Display

Ultimate Holding Company Q ACOUSTICS LIMITED

Accountant -

Mortgages 12

Trade Debtors -

Group 5 companies

Linkages 0 companies

Countries In 0 countries

KEY FINANCIALS

Year to Date	Turnover	Pre Tax Profit	Shareholder's Funds	Employees
31/08/2017	£18,423,670	-£362,222	£1,206,758	85
31/08/2016	£18,373,675	-£226,072	£1,421,619	93
31/08/2015	£17,312,716	-£1,001,457	£1,486,751	93

MORTGAGE SUMMARY

Total Mortgage	12
Outstanding	3
Satisfied	9

TRADE DEBTORS / BAD DEBT SUMMARY

Total Number of Documented Trade	31
Total Value of Documented Trade	£75,842

COMMENTARY

This company has been treated as a Medium company in respect of the rating/limit generated. The company's auditors have reported negative comments in their report.

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This company's ratio of total liabilities to total assets indicates the presence of moderate equity funding.
This company's return on total assets employed ratio indicates a poor or negative return on assets.
This company's bank loans and overdrafts (less cash) account for a moderate percentage of short term liabilities.

CCJ

Total Number of Exact CCJs -	0	Total Value of Exact CCJs -	
Total Number of Possible CCJs -	0	Total Value of Possible CCJs -	
Total Number of Satisfied CCJs -	0	Total Value of Satisfied CCJs -	
Total Number of Writs -	-		

Total Current Directors	3	Total Current Secretaries	1
Total Previous Directors / Company Secretaries	9	Total Person's With Significant Control	1

CURRENT DIRECTORS

Title	Mr	Function	Director
Name	George Leonard Dexter	Nationality	British
Date of Birth	02/1962	Present Appointments	7
Latest Address	10 Kentish Gardens, Tunbridge Wells, Kent	Appointment Date	31/10/2003
Post Code	TN2 5XU		
Title	Ms	Function	Director
Name	Nicola Ann Spence	Nationality	British
Date of Birth	11/1962	Present Appointments	6
Latest Address	53 Ware Road, Hertford	Appointment Date	11/01/2005
Post Code	SG13 7ED		

Title	Mr	Function	Director
Name	Chris William Emerson	Nationality	British
Date of Birth	12/1957	Present Appointments	6
Latest Address	Stortford Hall Industrial Park Dunmow Road, Bishops Stortford, Hertfordshire	Appointment Date	09/04/2013
Post Code	CM23 5GZ		

Current Company Secretary

Title	Ms	Function	Company Secretary
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Name	Nicola Ann Spence	Nationality	British
Date of Birth	-	Present Appointments	1
Latest Address	Stortford Hall Industrial Park Dunmow Road, Bishops Stortford, Hertfordshire	Appointment Date	04/08/2014
Post Code	CM23 5GZ		

Top Shareholders

Name	Currency	Share Count	Share Type	Nominal Value	% of Total Share Count
Q ACOUSTICS LTD	GBP	5,000	ORDINARY	1	100

FINANCIALS

Profit & Loss

Date Of Accounts	31/08/17	(%)	31/08/16	(%)	31/08/15	(%)	31/08/14	(%)	31/08/13
Weeks	52	(%)	52	(%)	52	(%)	52	(%)	52
Currency	GBP	(%)	GBP	(%)	GBP	(%)	GBP	(%)	GBP
Consolidated A/cs	N	(%)	N	(%)	N	(%)	N	(%)	N
Turnover	£18,423,670	0.3%	£18,373,675	6.1%	£17,312,716	3.7%	£16,692,882	-0.1%	£16,711,487
Export	£6,331,567	10.5%	£5,731,822	6%	£5,404,866	19.9%	£4,506,228	-14%	£5,239,955
Cost of Sales	-	-	-	-	-	-	-	-	-
Gross Profit	-	-	-	-	-	-	-	-	-
Wages & Salaries	£3,293,581	-4.3%	£3,442,671	4.5%	£3,294,761	12.7%	£2,922,308	-4.5%	£3,061,503
Directors Emoluments	£471,692	2%	£462,230	1.9%	£453,409	122.6%	£203,719	2.6%	£198,599
Operating Profit	-£44,233	-147.6%	£92,955	112.6%	-£737,263	-153.4%	£1,379,701	999.9%	£6,620
Depreciation	£194,912	12.4%	£173,482	-12.6%	£198,510	-19.5%	£246,548	-11.7%	£279,219
Audit Fees	£19,950	8.4%	£18,400	5.8%	£17,393	-30.4%	£25,000	-	£25,000
Interest Payments	£318,497	-0.8%	£321,031	21.2%	£264,876	50.7%	£175,760	-10.5%	£196,274
Pre Tax	-£362,222	-	-£226,072	77.4%	-	-	£1,204,387	735.6%	-£189,499

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Profit		60.2%			£1,001,457	183.2%	1	%	
Taxation	£147,361	-8.4%	£160,940	2.2%	£157,426	126%	-£604,608	-999.9%	£12,816
Profit After Tax	-£214,861	-229.9%	-£65,132	92.3%	-£844,031	-240.7%	£599,773	439.5%	-£176,683
Dividends Payable	-	-	-	-	-	-	-	-	-
Retained Profit	-£214,861	-229.9%	-£65,132	92.3%	-£844,031	-240.7%	£599,773	439.5%	-£176,683

Balance Sheet

Date Of Accounts	31/08/17	(%)	31/08/16	(%)	31/08/15	(%)	31/08/14	(%)	31/08/13
Tangible Assets	£479,433	-1.9%	£488,866	1.2%	£483,002	-14.5%	£565,102	-10.3%	£630,270
Intangible Assets	£1,814,823	10.3%	£1,645,369	21.6%	£1,353,619	3%	£1,313,841	20.6%	£1,089,616
Total Fixed Assets	£2,294,256	7.5%	£2,134,235	16.2%	£1,836,621	-2.3%	£1,878,943	9.2%	£1,719,886
Stock	£5,832,802	24.1%	£4,699,223	0.5%	£4,674,308	-4%	£4,866,802	-0.4%	£4,885,468
Trade Debtors	£2,193,064	-7%	£2,358,339	-14.8%	£2,769,030	13.6%	£2,437,036	9%	£2,235,513
Cash	£895,585	621.3%	£124,157	-4.9%	£130,604	-47.8%	£250,326	-	0
Other Debtors	£1,126,189	-19.8%	£1,403,610	26.4%	£1,110,483	-6.3%	£1,184,927	-37.3%	£1,889,682
Miscellaneous Current Assets	0	-	0	-	0	-	0	-	0
Total Current Assets	£10,047,640	17%	£8,585,329	-1.1%	£8,684,425	-0.6%	£8,739,091	-3%	£9,010,663
Trade Creditors	£4,660,556	50.6%	£3,093,879	7.7%	£2,871,762	9.5%	£2,623,074	11.6%	£2,350,608
Bank Loans & Overdrafts	£4,616,365	6.9%	£4,319,747	9.5%	£3,944,104	16.2%	£3,393,283	999.9%	£171,039
Other Short Term Finance	£133,180	-	£133,180	-	£133,180	-	£133,180	-97.6%	£5,443,165
Miscellaneous Current	£1,002,815	-7.5%	£1,084,472	-4.7%	£1,137,446	7.3%	£1,059,923	10.8%	£956,948

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Liabilities									
Total Current Liabilities	£10,412,916	20.6%	£8,631,278	6.7%	£8,086,492	12.2%	£7,209,460	-19.2%	£8,921,760
Bank Loans & Overdrafts and LTL	£5,338,587	7.1%	£4,986,414	1.9%	£4,891,907	9.4%	£4,471,075	999.9%	£248,819
Other Long Term Finance	£722,222	8.3%	£666,667	-27.3%	£916,667	-8.3%	£1,000,000	-	0
Total Long Term Liabilities	£722,222	8.3%	£666,667	-29.7%	£947,803	-12.1%	£1,077,792	999.9%	£77,780

Capital & Reserves

Date Of Accounts	31/08/17	(%)	31/08/16	(%)	31/08/15	(%)	31/08/14	(%)	31/08/13
Called Up Share Capital	£5,000	-	£5,000	-	£5,000	-	£5,000	-	£5,000
P & L Account Reserve	£1,201,758	-15.2%	£1,416,619	-4.4%	£1,481,751	-36.3%	£2,325,782	34.7%	£1,726,009
Revaluation Reserve	-	-	-	-	-	-	-	-	-
Sundry Reserves	-	-	-	-	-	-	-	-	-
Shareholder Funds	£1,206,758	-15.1%	£1,421,619	-4.4%	£1,486,751	-36.2%	£2,330,782	34.6%	£1,731,009

Other Financial Items

Date Of Accounts	31/08/17	(%)	31/08/16	(%)	31/08/15	(%)	31/08/14	(%)	31/08/13
Net Worth	-£608,065	-171.8%	-£223,750	-268.1%	£133,132	-86.9%	£1,016,941	58.6%	£641,393
Working Capital	-£365,276	-695%	-£45,949	-107.7%	£597,933	-60.9%	£1,529,631	999.9%	£88,903
Total Assets	£12,341,896	15.1%	£10,719,564	1.9%	£10,521,046	-0.9%	£10,618,034	-1%	£10,730,549
Total Liabilities	£11,135,138	19.8%	£9,297,945	2.9%	£9,034,295	9%	£8,287,252	-7.9%	£8,999,540
Net Assets	£1,206,758	-15.1%	£1,421,619	-4.4%	£1,486,751	-36.2%	£2,330,782	34.6%	£1,731,009

Cash Flow

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Date Of Accounts	31/08/17	(%)	31/08/16	(%)	31/08/15	(%)	31/08/14	(%)	31/08/13
Net Cashflow from Operations	-	-	-	-	-	-	-	-	-
Net Cashflow before Financing	-	-	-	-	-	-	-	-	-
Net Cashflow from Financing	-	-	-	-	-	-	-	-	-
Increase in Cash	-	-	-	-	-	-	-	-	-

Miscellaneous

Date Of Accounts	31/08/17	(%)	31/08/16	(%)	31/08/15	(%)	31/08/14	(%)	31/08/13
Contingent Liability	NO	-	YES	-	YES	-	YES	-	YES
Capital Employed	£1,928,980	-7.6%	£2,088,286	-14.2%	£2,434,554	-28.6%	£3,408,574	88.4%	£1,808,789
Number of Employees	85	-8.6%	93	-	93	9.4%	85	-9.6%	94
Accountants									
Auditors	ENSORS ACCOUNTANTS LLP								
Auditor Comments	The audit report states that there is uncertainty concerning the company being a 'going concern'								
Bankers	LLOYDS TSB BANK PLC								
Bank Branch Code	30-12-18								

Ratios

Date Of Accounts	31/08/17	31/08/16	31/08/15	31/08/14	31/08/13
Pre-tax profit margin %	-1.97	-1.23	-5.78	7.21	-1.13
Current ratio	0.96	0.99	1.07	1.21	1.01
Sales/Net Working Capital	-50.44	-399.87	28.95	10.91	187.97
Gearing %	442.40	350.80	329	191.80	14.40
Equity in %	11.50	15.70	16.20	25.10	18
Creditor Days	92.07	61.29	60.37	57.19	51.19
Debtor Days	43.32	46.72	58.21	53.14	48.69
Liquidity/Acid Test	0.40	0.45	0.49	0.53	0.46
Return On Capital Employed %	-18.77	-10.82	-41.13	35.33	-10.47
Return On Total Assets Employed %	-2.93	-2.10	-9.51	11.34	-1.76
Current Debt Ratio	8.62	6.07	5.43	3.09	5.15
Total Debt Ratio	9.22	6.54	6.07	3.55	5.19
Stock Turnover Ratio %	31.65	25.57	26.99	29.15	29.23
Return on Net Assets Employed %	-30.01	-15.90	-67.35	51.67	-10.94

REPORT NOTES

There are no notes to display.

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STATUS HISTORY

No Status History found

EVENT HISTORY

Date	Description
29/05/2018	New Accounts Filed
05/04/2018	Confirmation Statement
10/06/2017	New Accounts Filed
10/06/2017	New Accounts Filed
10/04/2017	Confirmation Statement
28/02/2017	Payment Data Update Received
16/02/2017	Payment Data Update Received
22/10/2016	Payment Data Update Received
12/10/2016	Payment Data Update Received
10/08/2016	Payment Data Update Received
14/06/2016	Payment Data Update Received
09/06/2016	New Accounts Filed
09/06/2016	New Accounts Filed
08/06/2016	Payment Data Update Received
19/04/2016	Payment Data Update Received

Previous Company Names

Date	Previous Name
28/04/2005	VEDA PRODUCTS LIMITED

WRIT DETAILS

No writs found

STATISTICS

Group	5 companies
Linkages	0 companies
Countries	In 0 countries

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SUMMARY

Holding Company	Q ACOUSTICS LIMITED
Ownership Status	Wholly Owned
Ultimate Holding Company	Q ACOUSTICS LIMITED

GROUP STRUCTURE FULL

Company Name	Registered Number	Latest Key Financials	Consol. Accounts	Turnover
Q ACOUSTICS LIMITED	09104337	31.08.2017	Y	£19,439,236
ARMOUR HOME ELECTRONIC...	01530915	31.08.2017	N	£18,423,670
ALPHASON DESIGNS LIM...	01893644	31.08.2017	N	
QED AUDIO PRODUCTS L...	02924135	31.08.2017	N	
MYRYAD SYSTEMS LIMITED	02877962	31.08.2017	N	

MORTGAGE DETAILS

Mortgage Type:	
Date Charge Created:	12/05/16
Date Charge Registered:	19/05/16
Date Charge Satisfied:	-
Status:	OUTSTANDING
Person(s) Entitled:	SHAWBROOK BANK LIMITED;
Amount Secured:	
Details:	A. BY WAY OF FIRST LEGAL MORTGAGE THESPECIFIED REAL PROPERTY. B BY WAY OF FIRST FIXED CHARGE: (I) ALL REAL PROPERTY;(II) ALL LICENCES TO ENTER UPON OR USE LAND AND THE BENEFIT OF ALL OTHER AGREEMENTS RELATING TO LAND; AND(III) THE PROCEEDS OF SALE OF ALL REAL PROPERTY; C. BY WAY OF FIRST FIXED CHARGE THE INTELLECTUAL PROPERTY; "REAL PROPERTY" MEANS ALLESTATES AND INTERESTS IN FREEHOLD, LEASEHOLD AND OTHER IMMOVABLE PROPERTY (WHEREVER SITUATED) NOW OR IN FUTURE BELONGING TO THE OBLIGOR, OR IN WHICH THE OBLIGOR

	HAS AN INTEREST AT ANY TIME, TOGETHER WITH:(A) ALL BUILDINGS AND FIXTURES (INCLUDING TRADE FIXTURES) AND FIXED P&M AT ANY TIME THEREON;(B) ALL EASEMENTS, RIGHTS AND AGREEMENTS IN RESPECT THEREOF; AND(C) THE BENEFIT OF ALL COVENANTS GIVEN IN RESPECT THEREOF; "INTELLECTUAL PROPERTY RIGHTS" MEANS:(I) ANY PATENTS, TRADE MARKS, SERVICE MARKS, DESIGNS, BUSINESS NAMES, COPYRIGHTS, DESIGN RIGHTS, MORAL RIGHTS, INVENTIONS, CONFIDENTIAL INFORMATION, KNOW-HOW AND OTHER INTELLECTUAL PROPERTY RIGHTS AND INTERESTS WHETHER REGISTERED OR UNREGISTERED; AND (II) THE BENEFIT OF ALL APPLICATIONS AND RIGHTS TO USE SUCH ASSETS OF THE COMPANY.CONTAINS FIXED CHARGE.CONTAINS FLOATING CHARGE.FLOATING CHARGE COVERS ALL THE PROPERTY OR UNDERTAKING OF THE COMPANY.CONTAINS NEGATIVE PLEDGE.		
Mortgage Type:			
Date Charge Created:	21/03/16		
Date Charge Registered:	21/03/16		
Date Charge Satisfied:	-		
Status:	OUTSTANDING		
Person(s) Entitled:	HAWK INVESTMENT HOLDINGS LIMITED;		
Amount Secured:			
Details:	CONTAINS FIXED CHARGE.CONTAINS FLOATINGCHARGE.FLOATING CHARGE COVERS ALL THE PROPERTY OR UNDERTAKING OF THE COMPANY.CONTAINS NEGATIVE PLEDGE.		

Mortgage Type:			
Date Charge Created:	21/05/15		
Date Charge Registered:	28/05/15		
Date Charge Satisfied:	21/03/16		
Status:	SATISFIED		
Person(s) Entitled:	ARMOUR GROUP PLC;		
Amount Secured:			
Details:	CONTAINS FIXED CHARGE.CONTAINS FLOATINGCHARGE.CONTAINS NEGATIVE PLEDGE.		

Mortgage Type:			
Date Charge Created:	17/07/14		
Date Charge Registered:	24/07/14		
Date Charge Satisfied:	21/03/16		
Status:	SATISFIED		
Person(s) Entitled:	ARMOUR GROUP PLC;		
Amount Secured:			
Details:	CONTAINS FIXED CHARGE.CONTAINS FLOATINGCHARGE.CONTAINS NEGATIVE PLEDGE.		

Mortgage Type:	AN OMNIBUS GUARANTEE AND SET-OFF AGREEMENT		
Date Charge Created:	28/09/11		
Date Charge Registered:	29/09/11		

Date Charge Satisfied:	23/07/14		
Status:	SATISFIED		
Person(s) Entitled:	LLOYDS TSB BANK PLC;		
Amount Secured:			
Details:	ANY SUM OR SUMS FOR THE TIME BEING STANDING TO THE CREDIT OF ANY ONE OR MORE OF ANY PRESENT OR FUTURE ACCOUNTS OF THE COMPANIES OR ANY OF THEM WITH THE BANK (INCLUDING ANY ACCOUNTS HELD IN THE BANK'S NAME WITH ANY DESIGNATION WHICH INCLUDES THE NAME(S) OF THE COMPANIES OR ANY OF THEM) WHETHER SUCH ACCOUNTS BE DENOMINATED IN STERLING OR IN A CURRENCY OR CURRENCIES OTHER THAN STERLING		
Mortgage Type:	DEBENTURE		
Date Charge Created:	25/07/11		
Date Charge Registered:	01/08/11		
Date Charge Satisfied:	16/06/14		
Status:	SATISFIED		
Person(s) Entitled:	HAWK INVESTMENT HOLDINGS LIMITED;		
Amount Secured:			
Details:	FIXED AND FLOATING CHARGE OVER THE UNDERTAKING AND ALL PROPERTY AND ASSETS PRESENT AND FUTURE, INCLUDING GOODWILL, BOOK DEBTS, UNCALLED CAPITAL, BUILDINGS, FIXTURES, FIXED PLANT & MACHINERY SEE IMAGE FOR FULL DETAILS		

Mortgage Type:	COMPOSITE ALL ASSETS GUARANTEE AND INDEMNITY AND DEBENTURE		
Date Charge Created:	23/12/10		
Date Charge Registered:	08/01/11		
Date Charge Satisfied:	03/08/16		
Status:	SATISFIED		
Person(s) Entitled:	GE COMMERCIAL FINANCES LIMITED;		
Amount Secured:			
Details:	FIXED AND FLOATING CHARGE OVER THE UNDERTAKING AND ALL PROPERTY AND ASSETS PRESENT AND FUTURE, INCLUDING GOODWILL, BOOK DEBTS, UNCALLED CAPITAL, BUILDINGS, FIXTURES, FIXED PLANT & MACHINERY SEE IMAGE FOR FULL DETAILS		
Mortgage Type:	DEBENTURE		
Date Charge Created:	28/11/03		
Date Charge Registered:	03/12/03		
Date Charge Satisfied:	12/01/11		
Status:	SATISFIED		
Person(s) Entitled:	NATIONAL WESTMINSTER BANK PLC		
Amount Secured:			
Details:	FIXED AND FLOATING CHARGES OVER THE UNDERTAKING AND ALL PROPERTY AND ASSETS PRESENT AND FUTURE INCLUDING GOODWILL BOOK DEBTS UNCALLED CAPITAL BUILDINGS FIXTURES FIXED PLANT AND MACHINERY SEE THE MORTGAGE CHARGE DOCUMENT FOR FULL DETAILS		

Mortgage Type:	RENT AND SERVICE CHARGE DEPOSIT DEED		
Date Charge Created:	30/06/03		
Date Charge Registered:	02/07/03		
Date Charge Satisfied:	-		
Status:	OUTSTANDING		
Person(s) Entitled:	CHARLES DAVID FORBES ADAM;		
Amount Secured:			
Details:	CASH DEPOSIT		
Mortgage Type:	MORTGAGE DEBENTURE		
Date Charge Created:	04/05/93		
Date Charge Registered:	07/05/93		
Date Charge Satisfied:	12/01/11		
Status:	SATISFIED		
Person(s) Entitled:	NATIONAL WESTMINSTER BANK PLC		
Amount Secured:			
Details:	A SPECIFIC EQUITABLE CHARGE OVER ALL FREEHOLD AND LEASEHOLD PROPERTIES AND/OR THE PROCEEDS OF SALE THEREOF FIXED AND FLOATING CHARGES OVER UNDERTAKING AND ALL PROPERTY AND ASSETS PRESENT AND FUTURE INCLUDING GOODWILL BOOKDEBTS AND THE BENEFITS OF ANY LICENCES		
Mortgage Type:	GUARANTEE & DEBENTURE		
Date Charge Created:	27/05/88		
Date Charge Registered:	09/06/88		
Date Charge Satisfied:	03/06/93		
Status:	SATISFIED		
Person(s) Entitled:	BARCLAYS BANK PLC		
Amount Secured:	ALL MONIES DUE OR TO BECOME DUE FROM THE COMPANY AND/OR GOLDRING PRODUCTS LIMITED TO THE CHARGE ON ANY ACCOUNT WHATSOEVER.		
Details:	FIXED AND FLOATING CHARGES OVER THE UNDERTAKING AND ALL PROPERTY AND ASSETS PRESENT AND FUTURE INCLUDING GOODWILL BOOKDEBTS UNCALLED CAPITAL BUILDINGS FIXTURES FIXED PLANT AND MACHINERY		
Mortgage Type:	DEBENTURE		
Date Charge Created:	14/09/83		
Date Charge Registered:	21/09/83		
Date Charge Satisfied:	23/10/03		
Status:	SATISFIED		
Person(s) Entitled:	BARCLAYS BANK PLC		
Amount Secured:	ALL MONIES DUE OR TO BECOME DUE FROM THE COMPANY TO THE CHARGE ON ANY ACCOUNT WHATSOEVER		
Details:	(PLEASE SEE DOC M12) FIXED AND FLOATING CHARGES OVER THE UNDERTAKING AND ALL PROPERTY AND ASSETS PRESENT AND FUTURE INCLUDING GOODWILL BOOKDEBTS UNCALLED CAPITAL BUILDINGS FIXTURES FIXED PLANT AND MACHINERY		

CREDITOR DETAILS

	Total Number	Total Value
Trade Creditors	0	-
No Creditor Data		

TRADE DEBTORS / BAD DEBT DETAIL

	Total Number of Documented Trade	Total Value of Documented Trade	
Trade Debtors	31	£75,842	
Company Name	Amount	Statement Date	
Imperium Installations Limited	£12,428	22/10/2015	
Lounge Lizards A V Limited	£11,722	05/04/2012	
Chew & Osborne Limited	£8,031	22/10/2013	
Redwing Systems Limited	£3,883	11/03/2015	
Wave Automation (Home & Commercial) Ltd	£3,767	27/02/2013	
Onei Solutions Limited	£3,264	30/08/2011	
Malenky Co Limited	£3,202	03/02/2012	
Phototopic Hi Tech Limited	£2,332	31/01/2012	
Dragon Ops Limited	£2,167	05/03/2013	
Tagg UK Limited	£2,119	15/02/2013	
Eaglewood Electrical Ltd	£1,769	09/11/2011	
William Robb Limited	£1,743	10/02/2012	
Audio Visual Services Ltd	£1,500	17/10/2012	
Variety Retail Limited	£1,427	24/09/2014	
Redhorn A V Limited	£1,420	11/05/2011	
Hadwins (Kendal) Limited	£1,404	20/02/2012	
The Audio Visual Specialists Limited	£1,380	21/04/2011	
Willo Limited	£1,368	15/01/2013	
H & L (TV) Ltd	£1,317	01/09/2011	
Fareham TV & Audio Centre Limited	£1,242	13/02/2015	
Stand & Deliver Group Ltd	£1,168	27/07/2011	
Ansabac Ltd	£1,069	23/11/2011	
Furniture 123 Ltd	£1,041	12/12/2012	
Ohms & Watts Ltd	£1,000	20/07/2011	
Style Audio Visual Limited	£813	10/06/2013	
Victor Electronics Limited	£755	03/04/2013	
Eclipse Smart Solutions Limited	£699	23/11/2017	
Burgess Office Equipment Limited	£674	18/05/2017	
Digital High Street Limited	£579	15/01/2018	
Beyond The Invisible Limited	£394	28/03/2011	
Tuned In Ltd	£165	15/02/2011	

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PREVIOUS DIRECTOR/COMPANY SECRETARIES

Name	Current Active Appointments	Previous Appointments	Dissolved Companies
Veda Gay	1	4	0
Veda Gay	1	4	0
John Gay	1	4	0
Robert Anthony Abraham	0	3	4
John Lewis David Harris	6	15	41
David William Wright	4	16	74
Adrian Huckerby	0	10	43
Mark John Wilson	0	1	0
Glenn Brady McClelland	0	7	1
Total Persons With Significant Control	1	Total Statements	0
Active	1	Active	0
Ceased	0	Ceased	0

ACTIVE PERSONS WITH SIGNIFICANT CONTROL

Name	Mr George Leonard Dexter	Kind	Individual Person With Significant Control
Address	Stortford Hall Industrial Park Dunmow Road, Bishops Stortford, Hertfordshire	Country Of Residence	England
Post Code	CM23 5GZ	Nationality	British
Date of Birth	02/1962	Notified On	31/03/2017
Nature Of Control	Ownership Of Shares 25 To 50 Percent, Voting Rights 25 To 50 Percent		

Ceased Persons With Significant Control

No Ceased Persons With Significant Control To Display

Active Statements

No Active Statements To Display

Ceased Statements

No Ceased Statements To Display

Average Invoice Value	£1936.09		
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ARMOUR HOME ELECTRONICS LIMITED - 530299

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Invoices available	99		
Paid	98		
Outstanding	1		

Trade Payment Data is information that we collect from selected third party partners who send us information about their whole sales ledger.

	Within Terms	0-30 Days	31-60 Days	61-90 Days	91+ Days
Paid	81	14	2	1	0
Outstanding	1	0	0	0	0

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FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.81
UK Pound	1	INR 94.15
Euro	1	INR 83.97
GBP	1	INR 94.86

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIY
Report Prepared by :	SDA

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)