

## MIRA INFORM REPORT

<b>Report No. :</b>	529765
<b>Report Date :</b>	17.09.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	BRANDMAKERR INTERIOR SOLUTIONS PRIVATE LIMITED
<b>Registered Office :</b>	B1, 1305 / 1306 Shamarth Angan, Oshiwara, Near Indra Darshan, Andheri (West), Mumbai – 400058, Maharashtra
<b>Tel. No.:</b>	91-22-242662306
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	30.08.2013
<b>CIN No.:</b> [Company Identification No.]	U74900MH2013PTC247713
<b>Capital Investment / Paid-up Capital :</b>	INR 0.100 million
<b>PAN No.:</b> [Permanent Account No.]	AAFCB6221L
<b>GSTN :</b> [Goods & Service Tax Registration No.]	23AAFCB6221L1ZU (Madhya Pradesh) 09AAFCB6221L1ZK (Uttar Pradesh) 36AAFCB6221L1ZN (Telangana) 33AAFCB6221L1ZT (Tamilnadu) 07AAFCB6221L1ZO (Delhi)
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>Subject is engaged in the business of Providing interior design services (Registered Activity and Confirmed by management)</li> <li>Manufacturer and Trader of interior decoration/ furnishing, including (tiles made from granite, marble, ceramic) carpets, partitions, panel rods, laminates, and plywood doors, windows (Registered Activity)</li> </ul>
<b>No. of Employees :</b>	16 (Approximately)

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

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<b>MIRA's Rating :</b>	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Maximum Credit Limit :</b>	USD 8100
<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 2013. It is engaged in providing interior designing services.</p> <p>As per the financials of FY 2017, the company has reported dip in its revenue by 18.54% as compared to the previous year but has managed to maintain an average profit margin of 5.28%.</p> <p>The satisfactory financial risk profile of the company is marked by comfortable networth base along with negligible debt balance sheet profile.</p> <p>Rating takes into consideration the subject's Earnings per share of INR 188.14 against the Face Value of INR 10.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES** : Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1

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High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	Not Available
<b>Rating</b>	Not Available
<b>Rating Explanation</b>	Not Available
<b>Date</b>	Not Available

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 17.09.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY**

<b>Name :</b>	Mr. Santosh Gupta
<b>Designation :</b>	Accounts Manager
<b>Contact No.:</b>	91-9867596728
<b>Date :</b>	12.09.2018

**LOCATIONS**

<b>Registered Office :</b>	B1, 1305 / 1306 Shamarth Angan, Oshiwara, Near Indra Darshan, Andheri (West), Mumbai – 400058, Maharashtra, India
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<b>Tel. No.:</b>	91-22-242662306
<b>Mobile No.:</b>	91-9867596728 (Mr. Santosh Gupta) 91-9820916594 (Mr. Rahul Sushilchandra Kapuria)
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:rahul@brandmakerr.com">rahul@brandmakerr.com</a> <a href="mailto:santosh@brandmakerr.com">santosh@brandmakerr.com</a>
<b>Website :</b>	<a href="http://www.brandmakerr.in">www.brandmakerr.in</a>
<b>Corporate Office :</b>	203, Royal Plaza Building, Link Road, Near Citi Mall, Andheri West, Mumbai – 400053, Maharashtra, India
<b>Tel. No.:</b>	91-22-40101031
<b>Noida Office :</b>	Level 5, SB Tower, 1A/1, Sec 16A, Film City, Noida - 201301 Uttar Pradesh, India
<b>Tel. No.:</b>	91-120-6645051
<b>Fax No.:</b>	91-120-4804949
<b>Project Offices :</b>	<b>Located at :</b> <ul style="list-style-type: none"> <li>• Delhi</li> <li>• Bhopal</li> <li>• Hyderabad</li> <li>• Pune</li> <li>• Chandigarh</li> <li>• Amritsar</li> <li>• Ahmedabad</li> <li>• Jaipur</li> <li>• Nagpur</li> <li>• Bangalore</li> <li>• Gurugram</li> </ul>

**DIRECTORS**

**As on 31.03.2018**

<b>Name :</b>	Mr. Rahul Sushilchandra Kapuria
<b>Designation :</b>	Director
<b>Address :</b>	B-1-1305 Samarth Angan Off Walawalkar Road, Oshiwara, Jogeshwari (West), Mumbai-400102, Maharashtra, India
<b>Date of Birth/Age :</b>	30.12.1961
<b>Date of Appointment :</b>	30.08.2013
<b>DIN No.:</b>	06645386
<b>Name :</b>	Mrs. Meenakshi Rahul Kapuria
<b>Designation :</b>	Director
<b>Address :</b>	Flat No.1305, Floor 13, Samarth Angan-1, Samarth Angan, Oshiwara, Andheri (West), Mumbai-400053, Maharashtra, India

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Date of Birth/Age :	19.09.1967
Date of Appointment :	30.08.2013
DIN No.:	06645388

**KEY EXECUTIVES**

Name :	Mr. Santosh Gupta
Designation :	Accounts Manager

**MAJOR SHAREHOLDERS**

As on 31.03.2017

Names of Shareholders	No. of Shares	% of Holding
Rahul Sushilchandra Kapuria	5000	50.00
Meenakshi Rahul Kapuria	5000	50.00
<b>Total</b>	<b>10000</b>	<b>100.00</b>

**Share holding pattern**

■ Rahul Sushilchandra Kapuria ■ Meenakshi Rahul Kapuria



**Equity Share Break up (Percentage of Total Equity)**

As on 30.09.2017

Category	Percentage
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Promoters (Individual/Hindu Undivided Family – Indian)	100.00
<b>Total</b>	<b>100.00</b>

**BUSINESS DETAILS**

<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>Subject is engaged in the business of Providing interior design services (Registered Activity and Confirmed by management)</li> <li>Manufacturer and Trader of interior decoration/ furnishing, including (tiles made from granite, marble, ceramic) carpets, partitions, panel rods, laminates, and plywood doors, windows (Registered Activity)</li> </ul>					
<b>Products / Services :</b>	<table border="1"> <thead> <tr> <th>Item Code No.</th> <th>Products/Services Description</th> </tr> </thead> <tbody> <tr> <td>99839110</td> <td>Interior design services</td> </tr> </tbody> </table>	Item Code No.	Products/Services Description	99839110	Interior design services	
Item Code No.	Products/Services Description					
99839110	Interior design services					
<b>Brand Names :</b>	Not Available					
<b>Agencies Held :</b>	Not Available					
<b>Exports :</b>	Not Available					
<b>Imports :</b>	Not Available					
<b>Terms :</b>						
<b>Selling :</b>	Advance Payment and Cheque					
<b>Purchasing :</b>	Advance Payment and Cheque					

**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<ul style="list-style-type: none"> <li>Adeshwar Enterprises</li> <li>Agarwal Plywood Company</li> <li>Bharat Timber Store</li> <li>Décor Homes India Private Limited</li> <li>Hindustan Ceramic</li> <li>Mayura Glass</li> <li>National Electrical and Electronics</li> <li>Moksh Infra Projects</li> <li>N-Enterprises</li> </ul>
<b>Customers(From Indirect Sources) :</b>	<p>End Users</p> <ul style="list-style-type: none"> <li>Starbucks</li> <li>Domino's Pizza</li> </ul>

	<ul style="list-style-type: none"> <li>• Lifestyle</li> <li>• KFC</li> <li>• Raymond</li> <li>• Goderej</li> <li>• Shoppers Stop</li> <li>• Reliance Brands Limited</li> <li>• Big Bazaar</li> </ul>		
<b>No. of Employees :</b>	16 (Approximately)		
<b>Bankers:</b>	<b>Banker Name :</b>	Union Bank of India	
	<b>Branch :</b>	Krishna Ambika Arcade, JNC. Of Aarey and SV. Road, Goregaon (West), Mumbai, Maharashtra, India	
	<b>Person Name (With Designation) :</b>	--	
	<b>Contact Number :</b>	--	
	<b>Name of Account Holder :</b>	--	
	<b>Account Number :</b>	--	
	<b>Account Since (Date/Year of Account Opening) :</b>	--	
	<b>Average Balance Maintained :</b>	--	
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--	
	<b>Account Operation :</b>	--	
	<b>Remark :</b>	--	
<b>Facilities :</b>	<b>Secured Loan</b>	<b>31.03.2017 (INR in Million)</b>	<b>31.03.2016 (INR in Million)</b>
	<b>Short-term borrowings</b>		
	Loans repayable on demand		
	From banks	1.003	1.171
	<b>Total</b>	<b>1.003</b>	<b>1.171</b>
<b>Auditors :</b>			
<b>Name :</b>	Sekhri Kanodia and Associates Chartered Accountants		
<b>Address :</b>	603A Brookhill Towers 3rd Cross Road, Lokhandwala Complex Andheri (West), Mumbai – 400053, Maharashtra, India		
<b>Tel. No.:</b>	91-22-26324210/26366300		
<b>Fax No.:</b>	91-22-26361772		
<b>E-Mail :</b>	<a href="mailto:sekhri@skaindia.in">sekhri@skaindia.in</a> <a href="mailto:sekhrico@rediffmail.com">sekhrico@rediffmail.com</a>		
<b>Website :</b>	<a href="http://www.skaindia.in">www.skaindia.in</a>		
<b>Income-tax PAN of auditor or auditor's firm :</b>	AANFS8529B		

<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Associates/Subsidiaries :</b>	Not Available

**CAPITAL STRUCTURE**

As on 30.09.2017

**Authorised Capital :**

No. of Shares	Type	Value	Amount
10000	Equity Shares	INR 10/- each	INR 0.100 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
10000	Equity Shares	INR 10/- each	INR 0.100 Million

**FINANCIAL DATA**

[all figures are INR Million]

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	0.100	0.100	0.100
(b) Reserves & Surplus	2.729	0.904	0.175
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>2.829</b>	<b>1.004</b>	<b>0.275</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	0.000	0.000	0.000
(b) Deferred tax liabilities (Net)	0.004	0.007	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>0.004</b>	<b>0.007</b>	<b>0.000</b>
(4) Current Liabilities			
(a) Short term borrowings	1.003	2.032	0.763

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(b) Trade payables	5.455	6.967	1.660
(c) Other current liabilities	1.780	2.877	3.774
(d) Short-term provisions	3.297	4.563	1.038
<b>Total Current Liabilities (4)</b>	<b>11.535</b>	<b>16.439</b>	<b>7.235</b>
<b>TOTAL</b>	<b>14.368</b>	<b>17.450</b>	<b>7.510</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	0.180	0.143	0.055
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.004
(d) Long-term Loan and Advances	0.000	0.141	0.130
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>0.180</b>	<b>0.284</b>	<b>0.189</b>
(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	5.688	4.303	2.467
(c) Trade receivables	6.948	9.725	2.018
(d) Cash and cash equivalents	0.403	0.460	1.220
(e) Short-term loans and advances	1.149	2.678	1.616
(f) Other current assets	0.000	0.000	0.000
<b>Total Current Assets</b>	<b>14.188</b>	<b>17.166</b>	<b>7.321</b>
<b>TOTAL</b>	<b>14.368</b>	<b>17.450</b>	<b>7.510</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Income	35.651	43.767	8.818
	Other Income	0.538	0.065	0.035
	<b>TOTAL</b>	<b>36.189</b>	<b>43.832</b>	<b>8.853</b>
<b>Less</b>	<b>EXPENSES</b>			
	Purchases of Stock-in-Trade	26.857	37.666	9.950
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(1.385)	(1.836)	(2.467)
	Employees benefits expense	4.962	4.770	0.360
	Other Administrative expenses	2.792	1.986	0.708
	<b>TOTAL</b>	<b>33.226</b>	<b>42.586</b>	<b>8.551</b>

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	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>2.963</b>	<b>1.246</b>	<b>0.302</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	0.104	0.004	0.000
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>2.859</b>	<b>1.242</b>	<b>0.302</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	0.134	0.097	0.023
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>2.725</b>	<b>1.145</b>	<b>0.279</b>
<b>Less</b>	<b>TAX</b>	0.844	0.416	0.084
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>1.881</b>	<b>0.729</b>	<b>0.195</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>188.14</b>	<b>72.91</b>	<b>19.50</b>

<b>Particulars</b>			<b>31.03.2018</b>
Sales Turnover (Approximately)			65.000
			(Due to Business Growth)

The above information has been parted by Mr. Santosh Gupta (Accounts Manager)

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

<b>Particulars</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	0.973	(2.030)	0.438
Net cash flows from) operating activities	0.973	(2.030)	0.438

**KEY RATIOS**

**EFFICIENCY RATIOS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Average Collection Days (Sundry Debtors / Income * 365 Days)	71.13	81.10	83.53
Account Receivables Turnover	5.13	4.50	4.37

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(Income / Sundry Debtors)			
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	74.14	67.51	60.89
Inventory Turnover (Operating Income / Inventories)	0.52	0.29	0.12
Asset Turnover (Operating Income / Net Fixed Assets)	16.46	8.71	5.49

#### LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.80	0.94	0.96
Debt Equity Ratio (Total Liability / Networth)	0.35	2.02	2.77
Current Liabilities to Networth (Current Liabilities / Net Worth)	4.08	16.37	26.31
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.06	0.14	0.20
Interest Coverage Ratio (PBIT / Financial Charges)	28.49	311.50	0.00

#### PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	5.28	1.67	2.21
Return on Total Assets ((PAT / Total Assets) * 100)	%	13.09	4.18	2.60
Return on Investment (ROI) ((PAT / Networth) * 100)	%	66.49	72.61	70.91

#### SOLVENCY RATIOS

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PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	1.23	1.04	1.01
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	0.74	0.78	0.67
G-Score Ratio Financial (Networth / Total Assets)	0.20	0.06	0.04
G-Score Ratio Debt (Debts / Equity Capital)	10.03	20.32	7.63
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.23	1.04	1.01

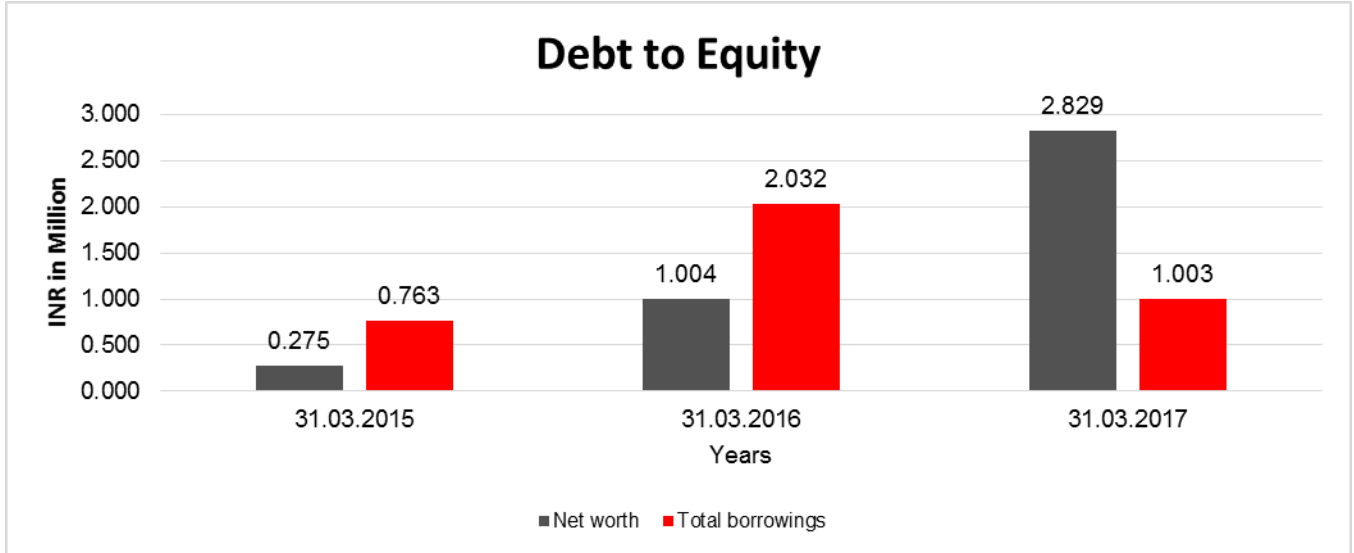
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

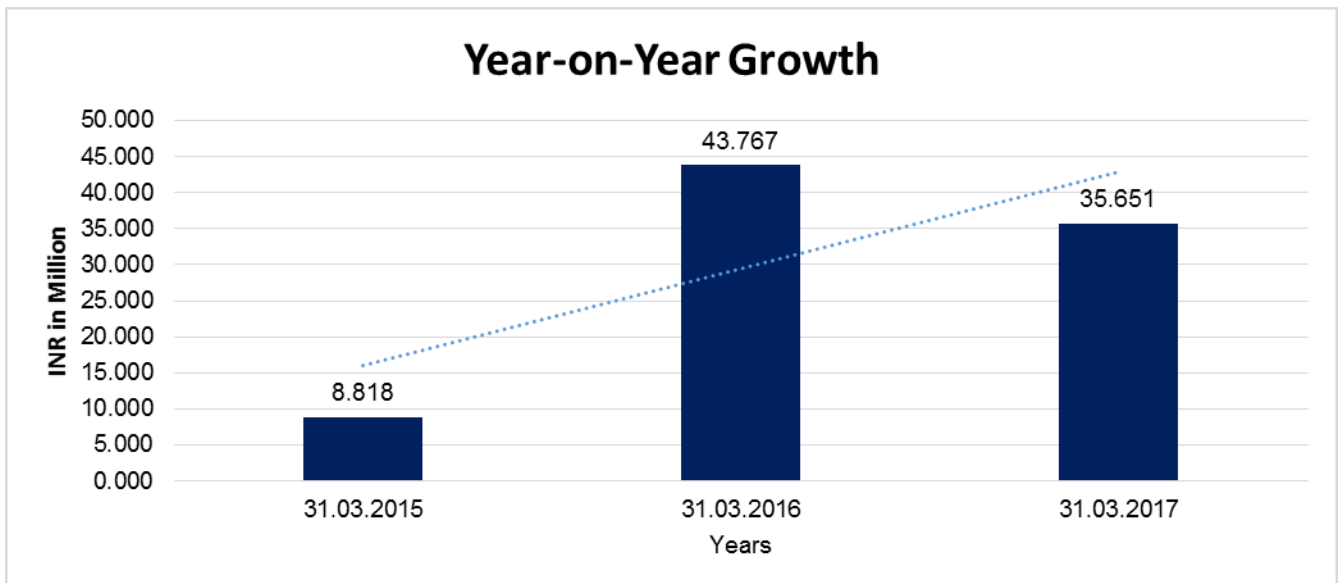
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	0.100	0.100	0.100
Reserves & Surplus	0.175	0.904	2.729
<b>Net worth</b>	<b>0.275</b>	<b>1.004</b>	<b>2.829</b>
long-term borrowings	0.000	0.000	0.000
Short term borrowings	0.763	2.032	1.003
<b>Total borrowings</b>	<b>0.763</b>	<b>2.032</b>	<b>1.003</b>
<b>Debt/Equity ratio</b>	<b>2.775</b>	<b>2.024</b>	<b>0.355</b>

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**YEAR-ON-YEAR GROWTH**

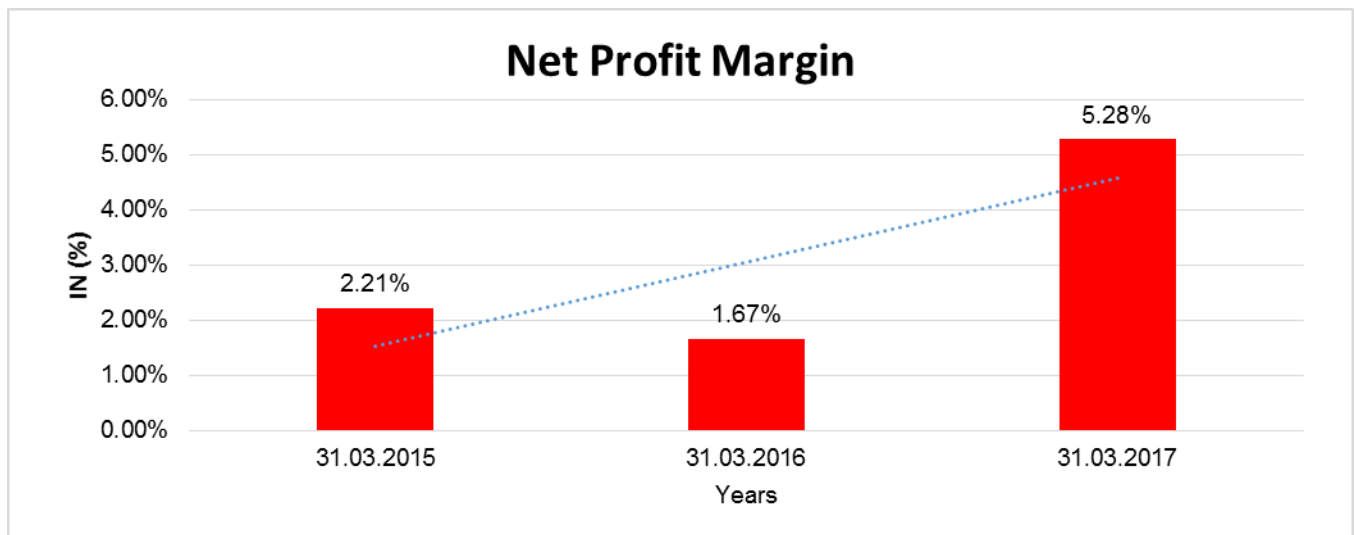
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	8.818	43.767	35.651
		<b>396.337</b>	<b>(18.544)</b>



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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	8.818	43.767	35.651
Profit	0.195	0.729	1.881
	<b>2.21%</b>	<b>1.67%</b>	<b>5.28%</b>



**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check List by Info Agents	Available in Report (Yes / No)
1]	Year of establishment	Yes
2]	Constitution of the entity Incorporation details	Yes
3]	Locality of the entity	Yes
4]	Premises details	No
5]	Buyer visit details	--
6]	Contact numbers	Yes
7]	Name of the person contacted	Yes
8]	Designation of contact person	Yes
9]	Promoter's background	Yes
10]	Date of Birth of Proprietor / Partners / Directors	Yes
11]	Pan Card No. of Proprietor / Partners	No

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12]	Voter Id Card No. of Proprietor / Partners	No
13]	Type of business	Yes
14]	Line of Business	Yes
15]	Export/import details (if applicable)	No
16]	No. of employees	Yes
17]	Details of sister concerns	No
18]	Major suppliers	Yes
19]	Major customers	Yes
20]	Banking Details	Yes
21]	Banking facility details	Yes
22]	Conduct of the banking account	--
23]	Financials, if provided	Yes
24]	Capital in the business	Yes
25]	Last accounts filed at ROC, if applicable	Yes
26]	Turnover of firm for last four years	Yes
27]	Reasons for variation <> 20%	Yes
28]	Estimation for coming financial year	No
29]	Profitability for last three years	Yes
30]	Major shareholders, if available	Yes
31]	External Agency Rating, if available	No
32]	Litigations that the firm/promoter involved in	--
33]	Market information	--
34]	Payments terms	Yes
35]	Negative Reporting by Auditors in the Annual Report	No

#### CORPORATE INFORMATION

To carry on the business of interior furnishers and for the purpose to manufacture, process, produce, prepare, make, sell, purchase, importers, exporters, trade, market, items/products of interior decoration/ furnishing, including (tiles made from granite, marble, ceramic) carpets, partitions, panel rods, laminates, and plywood doors, windows made from aluminium, PVC wood, venetian blinds, grills, door closures and fitting glasses, mirrors, sun films, wall papers, leatherite cloth sanitary fittings, geysers, water filters, water proofing solar heaters, electric fittings and accessories fans, lamps, coolers, security items, T.V., video, washing machines, electric remote belt, pest repellent, pollution control, cement items, plant holders.

#### UNSECURED LOAN

PARTICULAR	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Short-term borrowings		
Loans and advances from related parties		

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Meenakshi Kapuria	0.000	0.821
Rahul Kapuria	0.000	0.040
<b>Total</b>	<b>0.000</b>	<b>0.861</b>

**INDEX OF CHARGES**

S No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	H062802 59	1000574 54	Union Bank Of India	19/10/20 16	16/08/2018	-	6500000.0	Krishna Ambika Arcade, Jnc. of Aarey and SV. Road, Goregaon (West). Mumbai MH4 00062IN
2	G181631 13	1062689 5	UNION BANK OF INDIA	03/03/20 16	-	13/10/2016	1000000.0	Oshiwara Branch, Saraf Kaskar Ind. Estate, Corner of S.V Road & Oshiwara Road, Jogeshwari (W) Mumbai MH4001 02IN

**FIXED ASSETS**

- Office Furniture
- Computer
- Plant and Machinery
- CCTV Camera
- Laptop
- Mobile Phone
- Bolometric Machine

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 72.55
UK Pound	1	INR 94.94
Euro	1	INR 84.40

**INFORMATION DETAILS**

Information Gathered by :	SWA
Analysis Done by :	PRI
Report Prepared by :	JYTK

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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