

MIRA INFORM REPORT

Report No. :	530456
Report Date :	18.09.2018

IDENTIFICATION DETAILS

Name :	C & E LIMITED (w.e.f. 07.09.2005)
Formerly Known As :	COMPONENTS AND EQUIPMENTS LIMITED (w.e.f. 01.08.2001) COMPONENTS AND EQUIPMENTS PRIVATE LIMITED AENES SALES AND AGENCIES PRIVATE LIMITED
Registered Office :	95, Park Street, 2nd Floor, Kolkata -700016, West Bengal
Tel. No.:	91-33-22261175
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	22.03.1961
CIN No.: [Company Identification No.]	U51909WB1961PLC025027
Capital Investment / Paid-up Capital :	INR 29.550 Million
IEC No.: [Import-Export Code No.]	0293017051
PAN No.: [Permanent Account No.]	AACCC5418K
GSTN : [Goods & Service Tax Registration No.]	02AACCC5418K1ZX
Legal Form :	A Closely Held Public Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> • Manufacture of tanning or dyeing extracts • Manufacture of dyes • Manufacturer of basic organic chemicals • Manufacture of lacquers • Manufacture of waxes and polishes (Registered Activity)

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No. of Employees :	Information declined by the management
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RATING & COMMENTS
(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Maximum Credit Limit :	USD 880000
Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear
Comments :	<p>Subject is an established company incorporated in the year 1961 and it is having good track records.</p> <p>For the financial year 2017, the company has registered decrease in its revenue from operations as compared to previous year and maintained average profitability margin of 2.95%.</p> <p>Rating takes into consideration sound financial profile of the company marked by adequate networth base and low debt balance sheet.</p> <p>Further, rating also reflects from its established track records of business operations and promoters' extensive experience in the chemical industry.</p> <p>Trade relations are reported as fair. Business is active. Payments terms are seem to be regular.</p> <p>In view of the aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

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Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	CRISIL
Rating	Long term rating = BBB-
Rating Explanation	Moderate degree of safety and moderate credit risk
Date	20.09.2017

Rating Agency Name	CRISIL
Rating	Short term rating = A3
Rating Explanation	Moderate degree of safety and higher credit risk
Date	20.09.2017

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 17.09.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DECLINED

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Management non-cooperative (Tel No.:91-33-22261175)
Tel No.:91-33-22265652/22261393/ 91-9816027444 (Ringing)

LOCATIONS

Registered Office :	95, Park Street, 2 nd Floor, Kolkata – 700016, West Bengal, India
Tel. No.:	91-33-22261175/5652/1393/0769
Mobile No.:	91-9816027444 (Mr. Sankar Bhaumik)
Fax No.:	91-33-22492218
E-Mail :	chemco@vsnl.com kolkataoffice@leatherchemical.com
Website :	http://www.cel.co.in
Head Office :	New No 182, Old No 271, Poonamallee High Road, Ankur Manor, Kilpauk, Chennai -600010, Tamilnadu, India
Tel. No.:	91-44- 28362047 / 28361048
Fax No.:	91-44-28360945
Factory :	Village Judikalan, Plot No.69B, Industrial Area – Baddi – 173205, Himachal Pradesh, India
Tel. No.:	91-1795-245156 / 246964
Fax No.:	91-1795-246964
Email :	cel@leatherchemical.com
China Office :	Room No. 1009, DongShan, Square, No. 69, XianLie Zhong Road, Guangzhou, Pin Code – 510095 P.R.
Tel. No.:	+86-20-87327751/8732 6815
Fax No.:	+86-20-37589472
E-Mail :	info@cel.co.in

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DIRECTORS

As on 31.03.2018

Name :	Mr. Bulaki Das Bhaiya		
Designation :	Whole-time Director		
Address :	12 Sunny Park, 2nd Floor, Ballygunge, Kolkata – 700019, West Bengal, India		
Date of Birth/Age :	19.03.1943		
Date of Appointment :	20.06.2006		
DIN No.:	00134202		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U17114WB1997PTC084908	RANGVARSHA SAREES PVT. LTD.	11/08/2008	-
U24116WB1982PLC034855	DYE CHEM (INDIA) LTD	05/12/2007	-
U24294WB1997PLC171720	MATRIX STAMPI LIMITED	30/09/2009	-
U25209WB2005PTC103074	SUOLIFICIO LINEA ITALIA (INDIA) PRIVATE LIMITED	01/04/2011	-
U91100WB2007NPL117357	CALCUTTA LEATHER PRODUCTS & FOOTWEAR PARK	20/07/2007	-
Name :	Mr. Bijay Kumar Bagri		
Designation :	Whole-time Director		
Address :	H.No. 592, Sector 8, Panchkula – 134109, Haryana, India		
Date of Birth/Age :	14.09.1970		
Date of Appointment :	03.12.2010		
DIN No.:	01408485		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
L74140WB1992PLC055931	OCTAL CREDIT CAPITAL LTD.	03/09/1994	-
U01132WB1985PTC039060	NORTEX DYECHEM PRIVATE LIMITED	29/09/2009	-
U24297CH1994PTC015184	NORTEX CHEM PVT LTD	19/10/1998	-
Name :	Mr. Mukund Kumar Bhaiya		
Designation :	Director		
Address :	Ankur Manor, Flat 2B, N No. 182, O No 271, Poonamalle Highroad, Kilpauk, Chennai – 600010, Tamilnadu, India		
Date of Birth/Age :	03.09.1974		
Date of Appointment :	24.08.2009		
DIN No.:	00182872		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U01132WB1985PTC039060	NORTEX DYECHEM PRIVATE LIMITED	27/09/1999	-
U19115WB2013PTC191285	M&M SHOES PRIVATE LIMITED	11/03/2013	-
U24116WB1982PLC034855	DYE CHEM (INDIA) LTD	25/01/1994	-
U24294WB1997PLC171720	MATRIX STAMPI LIMITED	06/11/1997	-

U24297CH1994PTC015184	NORTEX CHEM PVT LTD	29/09/2012	-
U25209WB2005PTC103074	SUOLIFICIO LINEA ITALIA (INDIA) PRIVATE LIMITED	11/12/2015	-
U51109WB1976PLC030677	CHEMCROWN EXPORTS LTD	01/09/2008	-
Name :	Mr. Asit Baran Bhattacharjee		
Designation :	Director		
Address :	Jagat Appartment,1/B-7, Ashwini Nagar, Flat No 4, 2nd Floor, Kolkata – 700059, West Bengal, India		
Date of Birth/Age :	13.07.1952		
Date of Appointment :	23.09.2013		
DIN No.:	02559634		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U74140WB2010PLC150597	CORPORATE CONSULTANCY & ADVISORY LIMITED	26/09/2012	-

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

As on 31.03.2017

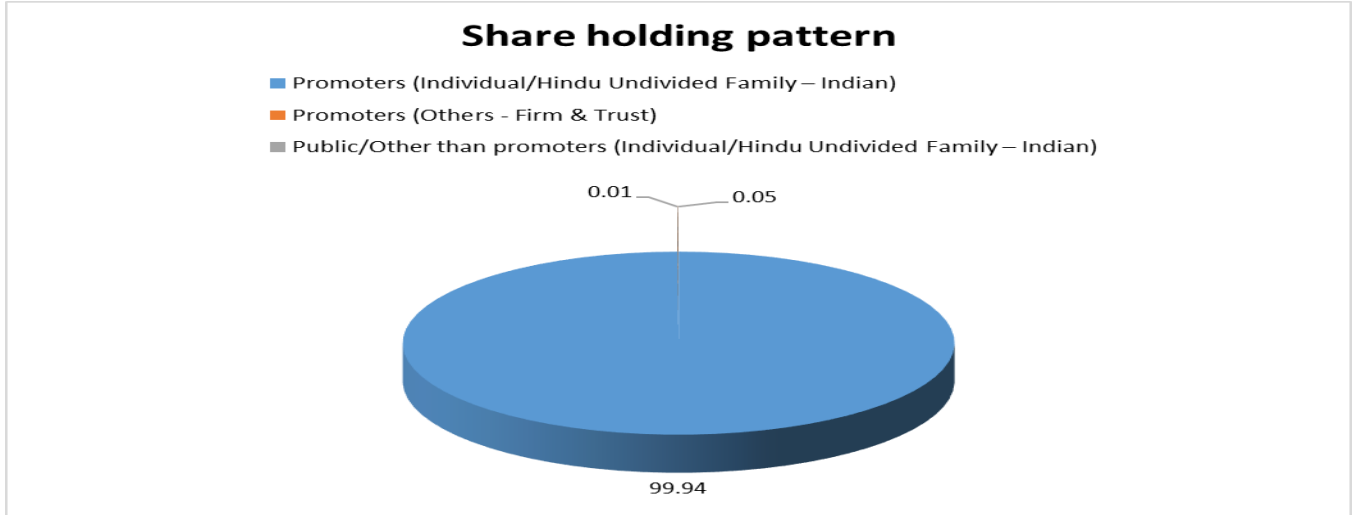
Names of Shareholders	No. of Shares
Bulaki Das Bhaiya	650100
Gopal Das Bagri	88944
Rama Bagri	351393
Anil Kumar Bagri	153675
Indra Kumar Bagri	439275
Bulaki Das Bhaiya HUF Karta Bulaki Das Bhaiya	1269366
G. D. Bhagri HUF	429
Ganga Devi Bhaiya	9
Bhaiya Investment and Trading Company	100
H.C. Family Trust	100
Renu Bhattar	100
Bijay Kumar Bagari	375
Gauri Shankar Baldewa	1134
Total	2955000

Equity Share Break up (Percentage of Total Equity)

As on 23.09.2017

Category	Percentage
Promoters (Individual/Hindu Undivided Family – Indian)	99.94
Promoters (Others - Firm & Trust)	0.01
Public/Other than promoters (Individual/Hindu Undivided Family – Indian)	0.05
Total	100.00

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BUSINESS DETAILS

Line of Business :	<ul style="list-style-type: none"> • Manufacture of tanning or dyeing extracts • Manufacture of dyes • Manufacturer of basic organic chemicals • Manufacture of lacquers • Manufacture of waxes and polishes (Registered Activity) 	
Products / Services :	Item Code No.	Products/Services Description
	38099309	Other Finishing Agents, Dye Carriers & Other Prpns Used In Leather Industry Or Like
	32089011	Nitrocellulose Lacquers Based On Celluloseor Oyher Cellulose Derivatives
	NIC Code No.	Products/Services Description
	24113	Manufacture of tanning or dyeing extracts
	24114	Manufacture of dyes
	24119	Manufacturer of basic organic chemicals
	24222	Manufacture of lacquers
	24242	Manufacture of waxes and polishes
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	

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Imports :	Not Divulged
Terms :	Not Divulged

PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
Customers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
No. of Employees :	Information declined by the management		
Bankers :	Bank Name	IndusInd Bank Limited	
	Branch	Savitri Towers, 3A, Upper Wood Street, Kolkata-700016, West Bengal, India	
	Person Name (With Designation)	--	
	Contact Number	--	
	Name of Account Holder	--	
	Account Number	--	
	Account Since (Date/Year of Account Opening)	--	
	Average Balance Maintained (If Possible)	--	
	Credit Facilities Enjoyed (If any)	--	
	Account Operation	--	
	Remarks (If any)	--	
	Facilities :	Secured Loan	31.03.2017 (INR in Million)

	Long-term Borrowings		
	From bank	3.506	4.023
	From other financial institution	8.167	8.447
	Current maturity of long term debt	(1.594)	(1.844)
	Short-term borrowings		
	Working Capital Loans repayable on demand from Banks*	143.730	149.614
	Total	153.809	160.240

Auditors :	
Name :	L B JHA and Company Chartered Accountants
Address :	404 and 405, Yogeshwar Building, M 2, Connaught Place, New Delhi- 110001, India
Tel. No.:	91-11-41510956
Fax No.:	91-11-41510952
E-Mail :	lbjhadel@lbjha.com
Website :	www.lbjhadel@lbjha.com
Income-tax PAN of auditor or auditor's firm :	AABFL0464G
Memberships :	Not Available
Collaborators :	Not Available
Subsidiaries :	<ul style="list-style-type: none"> C & E Leather Technique Plc Ethiopia

CAPITAL STRUCTURE

As on 23.09.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
5000000	Equity Shares	INR 10/- each	INR 50.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
2955000	Equity Shares	INR 10/- each	INR 29.550 Million

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FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET (STANDALONE)

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	29.550	29.550	29.550
(b) Reserves & Surplus	293.297	281.992	257.641
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	322.847	311.542	287.191
(3) Non-Current Liabilities			
(a) long-term borrowings	10.079	10.626	11.511
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	15.756	16.138	11.586
(d) long-term provisions	1.890	1.360	1.101
Total Non-current Liabilities (3)	27.725	28.124	24.198
(4) Current Liabilities			
(a) Short term borrowings	143.730	149.614	165.661
(b) Trade payables	43.569	40.064	47.307
(c) Other current liabilities	21.630	21.516	21.393
(d) Short-term provisions	3.926	5.456	5.660
Total Current Liabilities (4)	212.855	216.650	240.021
TOTAL	563.427	556.316	551.410
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	73.063	72.426	70.075
(ii) Intangible Assets	12.575	13.993	5.850
(iii) Capital work-in-progress	4.539	5.388	0.978
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	2.952	2.946	2.934
(c) Deferred tax assets (net)	1.127	0.904	1.375
(d) Long-term Loan and Advances	14.333	12.714	14.332
(e) Other Non-current assets	27.232	27.232	27.567
Total Non-Current Assets	135.821	135.603	123.111

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	86.809	60.994	88.209
(c) Trade receivables	285.717	288.100	295.359
(d) Cash and cash equivalents	31.393	48.503	16.681
(e) Short-term loans and advances	18.963	17.499	22.345
(f) Other current assets	4.724	5.617	5.705
Total Current Assets	427.606	420.713	428.299
TOTAL	563.427	556.316	551.410

PROFIT & LOSS ACCOUNT (STANDALONE)

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	444.033	482.614	528.636
	Other Income	6.799	6.762	9.585
	TOTAL	450.832	489.376	538.221
Less	EXPENSES			
	Cost of Materials Consumed	229.577	232.483	266.658
	Purchases of Stock-in-Trade	17.737	21.953	22.579
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(10.856)	9.411	(1.532)
	Employees benefits expense	65.324	60.498	56.277
	Other expenses	98.061	101.787	134.620
	TOTAL	399.843	426.132	478.602
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	50.989	63.244	59.619
Less	FINANCIAL EXPENSES	16.283	19.171	21.554
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	34.706	44.073	38.065
Less/ Add	DEPRECIATION/ AMORTISATION	13.207	12.203	13.726
	PROFIT/ (LOSS) BEFORE TAX	21.499	31.870	24.339
Less	TAX	7.527	7.435	3.394
	PROFIT/ (LOSS) AFTER TAX	13.972	24.435	20.945

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	EARNINGS IN FOREIGN CURRENCY			
	F.O.B. Value of Exports	143.176	181.811	174.958
	TOTAL EARNINGS	143.176	181.811	174.958
	IMPORTS			
	Raw Materials	31.235	47.488	64.076
	Capital Goods	0.000	2.228	0.000
	TOTAL IMPORTS	31.235	49.716	64.076
	Earnings / (Loss) Per Share (INR)	4.73	8.27	7.09

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	1.595	1.843	1.535
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	NA	NA	NA
Net cash flows from (used in) operating activity	21.571	86.951	27.387

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	234.86	217.89	203.93
Account Receivables Turnover (Income / Sundry Debtors)	1.55	1.68	1.79
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	64.30	57.47	59.70
Inventory Turnover (Operating Income / Inventories)	0.59	1.04	0.68
Asset Turnover (Operating Income / Net Fixed Assets)	0.57	0.69	0.78

LEVERAGE RATIOS

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PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio (Borrowing + Current Liabilities) / Total Assets)	0.40	0.41	0.46
Debt Equity Ratio (Total Liability / Networth)	0.48	0.52	0.62
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.66	0.70	0.84
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.28	0.29	0.27
Interest Coverage Ratio (PBIT / Financial Charges)	3.13	3.30	2.77

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	3.15	5.06	3.96
Return on Total Assets ((PAT / Total Assets) * 100)	%	2.48	4.39	3.80
Return on Investment (ROI) ((PAT / Networth) * 100)	%	4.33	7.84	7.29

SOLVENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	2.01	1.94	1.78
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	1.60	1.66	1.42
G-Score Ratio Financial (Networth / Total Assets)	0.57	0.56	0.52
G-Score Ratio Debt (Debts / Equity Capital)	5.26	5.49	6.05
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	2.01	1.94	1.78

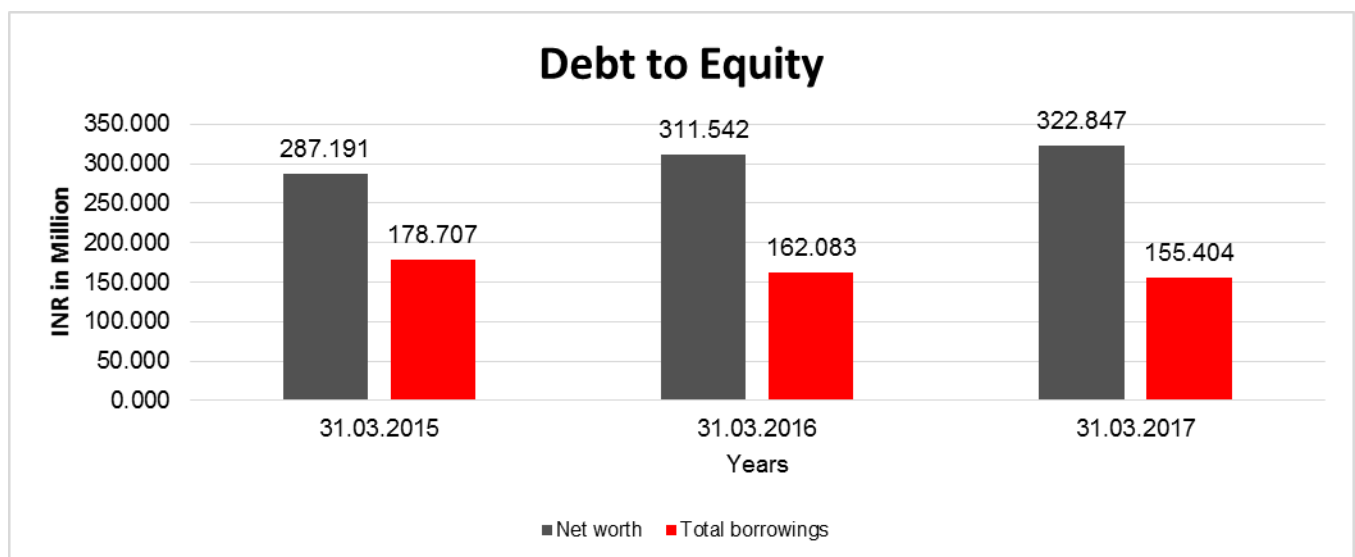
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Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

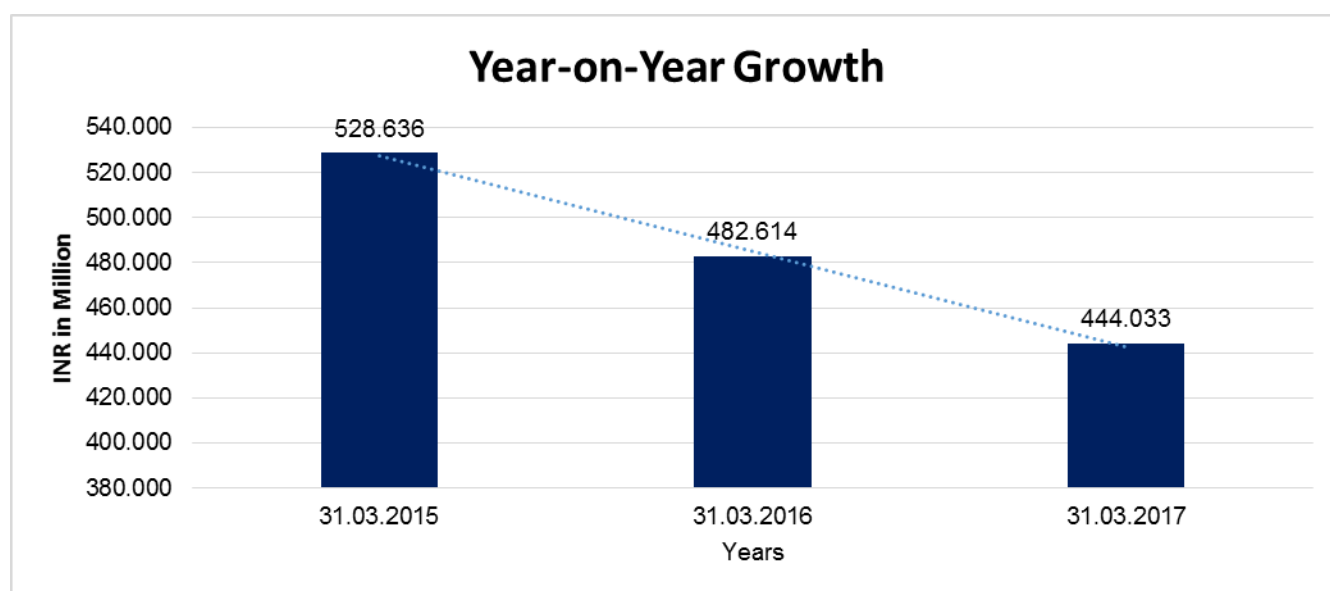
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	29.550	29.550	29.550
Reserves & Surplus	257.641	281.992	293.297
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	287.191	311.542	322.847
long-term borrowings	11.511	10.626	10.079
Short term borrowings	165.661	149.614	143.730
Current maturities of long-term debts	1.535	1.843	1.595
Total borrowings	178.707	162.083	155.404
Debt/Equity ratio	0.622	0.520	0.481



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YEAR-ON-YEAR GROWTH

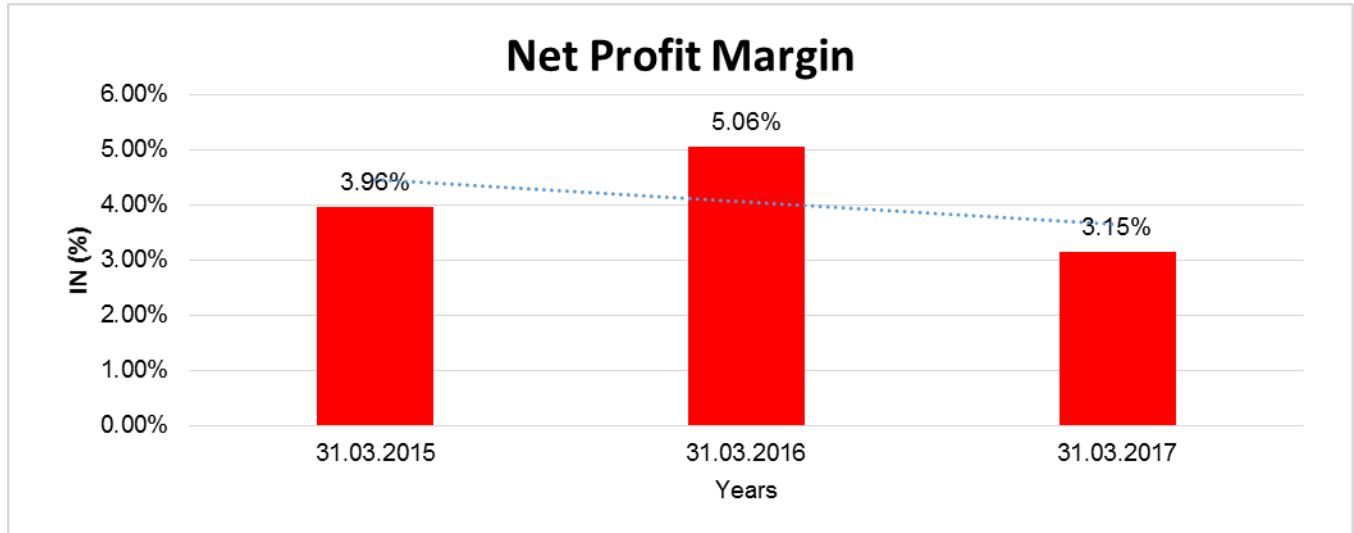
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	528.636	482.614	444.033
		(8.706)	(7.994)



NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	528.636	482.614	444.033
Profit	20.945	24.435	13.972
	3.96%	5.06%	3.15%

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ABRIDGED BALANCE SHEET – (CONSOLIDATED)

SOURCES OF FUNDS	31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	29.550	29.550
(b) Reserves & Surplus	278.829	270.895
(c) Money received against share warrants	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000
Total Shareholders' Funds (1) + (2)	308.379	300.445
(3) Non-Current Liabilities		
(a) long-term borrowings	10.079	10.626
(b) Deferred tax liabilities (Net)	0.000	0.000
(c) Other long term liabilities	15.756	16.138
(d) long-term provisions	1.889	1.360
Total Non-current Liabilities (3)	27.724	28.124
(4) Current Liabilities		
(a) Short term borrowings	143.730	149.613
(b) Trade payables	43.569	40.064
(c) Other current liabilities	22.602	21.880
(d) Short-term provisions	3.927	5.600
Total Current Liabilities (4)	213.828	217.157

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C & E LIMITED - 530456

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TOTAL		549.931	545.726
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets		73.145	72.548
(ii) Intangible Assets		12.575	13.993
(iii) Capital work-in-progress		4.539	5.388
(iv) Intangible assets under development		0.000	0.000
(b) Non-current Investments		0.512	0.506
(c) Deferred tax assets (net)		1.127	0.904
(d) Long-term Loan and Advances		14.333	12.714
(e) Other Non-current assets		27.232	27.231
Total Non-Current Assets		133.463	133.284
(2) Current assets			
(a) Current investments		0.000	0.000
(b) Inventories		95.696	80.485
(c) Trade receivables		262.566	259.317
(d) Cash and cash equivalents		33.652	48.568
(e) Short-term loans and advances		19.830	18.454
(f) Other current assets		4.724	5.618
Total Current Assets		416.468	412.442
TOTAL		549.931	545.726

PROFIT & LOSS ACCOUNT- (CONSOLIDATED)

	PARTICULARS	31.03.2017	31.03.2016
	SALES		
	Income	465.861	494.891
	Other Income	6.057	8.026
	TOTAL	471.918	502.917
Less	EXPENSES		
	Cost of Materials Consumed	229.577	219.624
	Purchases of Stock-in-Trade	19.333	21.953
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(0.252)	1.467
	Employees benefits expense	67.322	61.936
	Other expenses	104.178	128.902
	TOTAL	420.158	433.882

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	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION		51.760	69.035
Less	FINANCIAL EXPENSES		16.983	19.930
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION		34.777	49.105
Less/ Add	DEPRECIATION/ AMORTISATION		13.238	12.241
	PROFIT/ (LOSS) BEFORE TAX		21.539	36.864
Less	TAX		7.719	8.038
	PROFIT/ (LOSS) AFTER TAX		13.820	28.826
	Earnings / (Loss) Per Share (INR)		4.58	9.75

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check List by Info Agents	Available in Report (Yes / No)
1]	Year of establishment	Yes
2]	Constitution of the entity Incorporation details	Yes
3]	Locality of the entity	Yes
4]	Premises details	No
5]	Buyer visit details	--
6]	Contact numbers	Yes
7]	Name of the person contacted	No
8]	Designation of contact person	No
9]	Promoter's background	Yes
10]	Date of Birth of Proprietor / Partners / Directors	Yes
11]	Pan Card No. of Proprietor / Partners	No
12]	Voter Id Card No. of Proprietor / Partners	No
13]	Type of business	Yes
14]	Line of Business	Yes
15]	Export/import details (if applicable)	No
16]	No. of employees	No

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C & E LIMITED - 530456

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17]	Details of sister concerns	No
18]	Major suppliers	No
19]	Major customers	No
20]	Banking Details	Yes
21]	Banking facility details	Yes
22]	Conduct of the banking account	--
23]	Financials, if provided	Yes
24]	Capital in the business	Yes
25]	Last accounts filed at ROC, if applicable	Yes
26]	Turnover of firm for last three years	Yes
27]	Reasons for variation <> 20%	--
28]	Estimation for coming financial year	No
29]	Profitability for last three years	Yes
30]	Major shareholders, if available	Yes
31]	External Agency Rating, if available	Yes
32]	Litigations that the firm/promoter involved in	--
33]	Market information	--
34]	Payments terms	No
35]	Negative Reporting by Auditors in the Annual Report	No

INDEX OF CHARGES:

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G76706456	100154082	INDUSIND BANK LTD.	21/11/2017	-	-	100000000.0	SAVITRI TOWERS3A, UPPER WOOD STREETKOLKATAWB700016IN
2	C72879067	90253976	State Bank of India	28/07/2000	20/10/2015	-	232500000.0	S.M.E.BRANCH, SCO 43-48,3RD FLOOR, SECTOR-17BCHANDIGARHCH160017IN

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FIXED ASSETS

- Land
- Paintings
- Building
- Computer
- Office Equipment's
- Furniture and Fittings
- Plant and Machinery
- Electric Installation
- Motor Car
- Motor Cycle

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 71.75
UK Pound	1	INR 92.22
Euro	1	INR 83.13

INFORMATION DETAILS

Information Gathered by :	NGL
Analysis Done by :	PSD
Report Prepared by :	RKI

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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