

**MIRA INFORM REPORT**

<b>Report No. :</b>	530000
<b>Report Date :</b>	18.09.2018

**IDENTIFICATION DETAILS**

<b>Name :</b>	HYVA (INDIA) PRIVATE LIMITED (w.e.f. 24.01.2001)
<b>Formerly Known As :</b>	HYVA INDIA TRANSPORTATION SYSTEMS PRIVATE LIMITED
<b>Registered Office :</b>	Plot # EI-215, M.I.D.C, Mahape, Navi Mumbai – 400701, Maharashtra
<b>Tel. No.:</b>	91-22-56165590
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.12.2017
<b>Date of Incorporation :</b>	02.09.1996
<b>CIN No.:</b> [Company Identification No.]	U50100MH1996PTC102299
<b>Capital Investment / Paid-up Capital :</b>	INR 12.510 Million
<b>IEC No.:</b> [Import-Export Code No.]	0396047033
<b>PAN No.:</b> [Permanent Account No.]	AAACH2006C
<b>GSTN :</b> [Goods & Service Tax Registration No.]	29AAACH2006C1Z9 [Karnataka] 27AAACH2006C2ZC [Maharashtra] 27AAACH2006C1ZD [Maharashtra] 20AAACH2006C1ZR [Jharkhand]
<b>Legal Form :</b>	Private Limited Liability Company.
<b>Line of Business :</b>	Manufacturing of transportation system and equipments comprising Tippers, Cylinders, Hydraulic Kits and Other Components. [Registered Activity]
<b>No. of Employees :</b>	Information declined by the management

**RATING & COMMENTS**

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(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :** A+

Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

<b>Status :</b>	Good
<b>Payment Behaviour :</b>	Usually correct
<b>Litigation :</b>	Exist
<b>Comments :</b>	<p>Subject was incorporated in the year 1996. It is a wholly owned subsidiary of Hyva Transporttechnik GMBH, Austria.</p> <p>As per the financial records of 2017, the company has reported a decline in its revenue as compared to the previous year but has managed to maintain a fair profitability margin of 7.01%.</p> <p>The company possesses sound financial position marked by healthy network base along with debt free balance sheet profile and favourable liquidity position/</p> <p>Rating takes into consideration the financial and managerial support that the company derives from its holding company.</p> <p>Business is active. Payment seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealings with some caution.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	Not Available
<b>Rating</b>	Not Available
<b>Rating Explanation</b>	Not Available
<b>Date</b>	Not Available

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

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**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 18.09.2018.

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED BY**

<b>Name :</b>	Mr. Sudhir
<b>Designation :</b>	Assistant General Manager in Finance
<b>Contact No.:</b>	91-22-67618813
<b>Date :</b>	15.09.2018

**LOCATIONS**

<b>Registered Administrative Factory 1 :</b>	<b>Office/ Office/</b>	Plot # EL – 215, M.I.D.C., Mahape, Navi Mumbai – 400701, Maharashtra, India
<b>Tel. No.:</b>		91-22-67618888 / 66165590 / 66165440 / 27671512/ 27672846 / 27635185
<b>Fax No.:</b>		91-22-27672846 / 27672182
<b>E-Mail :</b>		<a href="mailto:sudhira@hyvaindia.com">sudhira@hyvaindia.com</a> <a href="mailto:sales@hyindia.com">sales@hyindia.com</a>
<b>Website :</b>		<a href="http://www.hyvaindia.com">http://www.hyvaindia.com</a>
<b>Factory 2 :</b>		SY No 18, Balgaranhally, Attibely Industrial Estate Hosur Main Road, Bangalore – 562107, Karnataka, India
<b>E-Mail :</b>		<a href="mailto:info@hyvaindia.com">info@hyvaindia.com</a>
<b>Factory 3 :</b>		C-23, 24, 25, 26, 29, 30 31, III Phase, Adityapur Industrial Estate, Adityapur Jamshedpur – 831013, Jharkhand, India
<b>Tel. No.:</b>		91-657-6541522
<b>E-Mail :</b>		<a href="mailto:info@hyvaindia.com">info@hyvaindia.com</a>
<b>Factory 4:</b>	<b>Located at</b>	<ul style="list-style-type: none"> <li>Pune</li> </ul>
<b>Sales Office 1 :</b>		D. No: 7-1-613/14/A/201, Lakshmishree Complex, Amirpet – Hyderabad, Telangana, India
<b>Sales Office 2 :</b>		C/o Sri Naga Motors (Hyva), No. 893, 1st Floor, Swaraj Building, MES Ring Road, Muthyalamma Nagar, Gokula Post, Bangalore – 560054, Karnataka, India
<b>Tel. No.:</b>		91-80-23454816
<b>E-Mail :</b>		<a href="mailto:sales@hyvaindia.com">sales@hyvaindia.com</a>

**DIRECTORS**

**As on 31.03.2018**

<b>Name :</b>	Mr. Sudhir Govind Mhetre
<b>Designation :</b>	Director
<b>Address :</b>	Ramdev Complex, Flat No B-204, Sector 19, Airoli, Navi Mumbai - 400705, Maharashtra, India
<b>Date of Birth/Age :</b>	21.04.1970
<b>Date of Appointment :</b>	20.04.2015
<b>DIN No.:</b>	02549626

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**HYVA (INDIA) PRIVATE LIMITED - 530000 MIRA**

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<b>Name :</b>	Mr. Anand Moi Ganguly
<b>Designation :</b>	Managing Director
<b>Address :</b>	Building L-2 Flat No 804, Bramha Sun City Wadgaon Sheri, Pune - 411014, Maharashtra, India
<b>Date of Appointment :</b>	21.07.2015
<b>DIN No.:</b>	03403575
<b>Name :</b>	Mr. Kanakraj Shankhesraj
<b>Designation :</b>	Director
<b>Address :</b>	Building No. 3A/Flat 1401 Siddhachal Phase VI, Near Vasant Vihar, Thane - 400610, Maharashtra, India
<b>Date of Birth/Age :</b>	29.04.1967
<b>Date of Appointment :</b>	29.01.2015
<b>DIN No.:</b>	07081316

**KEY EXECUTIVES**

<b>Name :</b>	Mr. Sudhir
<b>Designation :</b>	Assistant General Manager in Finance

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

**As on 28.06.2018**

Names of Shareholders	No. of Shares
Sudhir Madhav Prabhu	20
Hyva Transport Technik Gmbh	1251000
<b>Total</b>	<b>1251020</b>

**Equity Share Break up (Percentage of Total Equity)**

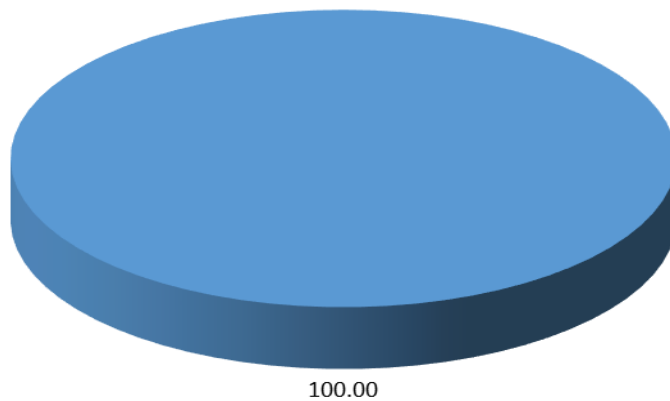
**As on 28.06.2018**

Category	Percentage
Promoter - Bodies corporate	100.00
<b>Total</b>	<b>100.00</b>

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### Share holding pattern

■ Promoter - Bodies corporate



#### BUSINESS DETAILS

<b>Line of Business :</b>	Manufacturing of transportation system and equipments comprising Tippers, Cylinders, Hydraulic Kits and Other Components. [Registered Activity]	
<b>Products :</b>	<b>Item Code No.</b>	<b>Product Description</b>
	292	Manufacture of bodies for motor vehicle
<b>Brand Names :</b>	Not Divulged	
<b>Agencies Held :</b>	Not Divulged	
<b>Exports :</b>	Not Available	
<b>Imports :</b>	Not Available	
<b>Terms :</b>	Not Divulged	

#### PRODUCTION STATUS NOT AVAILABLE

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**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>No. of Employees :</b>	Information declined by the management	
<b>Bankers :</b>	<b>Bank Name</b>	Not Divulged
	<b>Branch</b>	--
	<b>Person Name (With Designation)</b>	--
	<b>Contact Number</b>	--
	<b>Name of Account Holder</b>	--
	<b>Account Number</b>	--
	<b>Account Since (Date/Year of Account Opening)</b>	--
	<b>Average Balance Maintained (If Possible)</b>	--
	<b>Credit Facilities Enjoyed (If any)</b>	--
	<b>Account Operation</b>	--
	<b>Remarks (If any)</b>	--
<b>Auditors :</b>	<b>Name :</b>	Price Waterhouse LLP Chartered Accountants
	<b>Address :</b>	252, Veer Savarkar Marg, Shivaji Park, Dadar (West), Mumbai – 400028, Maharashtra, India
	<b>Income-tax PAN of auditor or auditor's firm :</b>	AAFFP3698A

<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Holding Company :</b>	Hyva Transporttechnik GmbH, Austria
<b>Ultimate Holding Company :</b>	Hyva I B.V., Netherlands
<b>Subsidiary of Ultimate Holding Company :</b>	<ul style="list-style-type: none"> <li>• Hyva International B.V., Netherlands</li> <li>• Hyva Holding B.V., Netherlands</li> </ul>
<b>Fellow Subsidiaries :</b>	<ul style="list-style-type: none"> <li>• Hyva do Brasil Hidráulica Limited, Brazil</li> <li>• Technamics B.V., Netherlands</li> <li>• Hyva Mechanics (Yang Zhou) Limited, China</li> <li>• Hyva (UK) Limited, UK</li> <li>• Georg Hydraulik GmbH, Germany</li> <li>• Hyva Thailand Company Limited, Thailand</li> <li>• Tecnomet S.R.L, Italy</li> <li>• Amco Veba S.R.L., Italy</li> <li>• PT Hyva Indonesia, Indonesia</li> <li>• Hyva (USA) Corporation, US</li> <li>• Hyva Malaysia SDN.BHD, Malaysia</li> <li>• Hyva France S.A.S, France</li> </ul>

**CAPITAL STRUCTURE**

**As on 28.06.2018**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
1500000	Equity Shares	INR 10/- each	INR 15.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
1251020	Equity Shares	INR 10/- each	INR 12.510 Million



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**MIRA INFORM PRIVATE LIMITED**  
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info@mirainform.com  
Website : <http://www.mirainform.com>  
<http://www.miraglobalcheck.com>  
<http://www.miraglobalcollections.com>

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**FINANCIAL DATA**  
*[all figures are in Rupees Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.12.2017	31.12.2016	31.12.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	12.510	12.510	12.510
(b) Reserves and Surplus	1934.289	2483.698	1955.205
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>1946.799</b>	<b>2496.208</b>	<b>1967.715</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	0.000	0.000	0.000
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long-term liabilities	77.703	77.703	73.677
(d) long-term provisions	44.683	48.745	32.584
<b>Total Non-current Liabilities (3)</b>	<b>122.386</b>	<b>126.448</b>	<b>106.261</b>
(4) Current Liabilities			
(a) Short-term borrowings	0.000	0.000	0.000
(b) Trade payables	1423.039	1184.153	1052.701
(c) Other current liabilities	260.079	178.816	199.808
(d) Short-term provisions	20.142	23.083	22.621
<b>Total Current Liabilities (4)</b>	<b>1703.260</b>	<b>1386.052</b>	<b>1275.130</b>
<b>TOTAL</b>	<b>3772.445</b>	<b>4008.708</b>	<b>3349.106</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	134.503	160.460	201.562
(ii) Intangible Assets	3.425	4.740	5.884
(iii) Tangible assets capital work-in-progress	6.529	5.578	2.453
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	113.186	126.786	109.739
(d) Long-term loans and advances	205.370	212.513	209.948
(e) Other Non-current assets	100.690	70.147	6.520
<b>Total Non-Current Assets</b>	<b>563.703</b>	<b>580.224</b>	<b>536.106</b>

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(2) Current assets			
(a) Current investments	260.000	300.000	0.000
(b) Inventories	1084.447	887.935	657.563
(c) Trade receivables	1223.287	1093.241	889.069
(d) Cash and bank balances	371.209	1033.692	1073.917
(e) Short-term loans and advances	200.939	103.041	185.544
(f) Other current assets	68.860	10.575	6.907
<b>Total Current Assets</b>	<b>3208.742</b>	<b>3428.484</b>	<b>2813.000</b>
<b>TOTAL</b>	<b>3772.445</b>	<b>4008.708</b>	<b>3349.106</b>

**PROFIT & LOSS ACCOUNT**

	PARTICULARS	31.12.2017	31.12.2016	31.12.2015
	<b>SALES</b>			
	Total Revenue from operations	6552.827	6829.769	5678.369
	Other Income	145.939	80.824	93.700
	<b>TOTAL</b>	<b>6698.766</b>	<b>6910.593</b>	<b>5772.069</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	4171.380	4594.020	3691.029
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	72.792	(73.646)	112.520
	Employee benefit expense	454.491	427.100	385.973
	CSR expenditure	8.535	8.160	0.000
	Other expenses	1231.202	1057.423	856.654
	<b>TOTAL</b>	<b>5938.400</b>	<b>6013.057</b>	<b>5046.176</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>760.366</b>	<b>897.536</b>	<b>725.893</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	1.696	1.819	2.150
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>758.670</b>	<b>895.717</b>	<b>723.743</b>
<b>Less</b>	<b>DEPRECIATION/ AMORTISATION</b>	60.086	69.127	76.600
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>698.584</b>	<b>826.590</b>	<b>647.143</b>
<b>Less</b>	<b>TAX</b>	239.175	298.096	217.349
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>459.409</b>	<b>528.494</b>	<b>429.794</b>
	<b>EARNINGS IN FOREIGN CURRENCY</b>			

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**HYVA (INDIA) PRIVATE LIMITED - 530000 MIRA**

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F.O.B. Value of Exports	792.026	469.669	409.736
<b>TOTAL EARNINGS</b>	<b>792.026</b>	<b>469.669</b>	<b>409.736</b>
<b>IMPORTS</b>			
Raw Materials	1096.749	1156.768	973.817
Components and spare parts	13.592	21.280	18.590
Capital Goods	0.000	0.032	11.982
<b>TOTAL IMPORTS</b>	<b>1110.340</b>	<b>1178.081</b>	<b>1004.390</b>
<b>Earnings / (Loss) Per Share (INR)</b>	<b>367.23</b>	<b>422.45</b>	<b>343.56</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.12.2017	31.12.2016	31.12.2015
Current Maturities of Long term debt	NA	NA	NA
Net cash flows from (used in) operations	549.485	618.665	1356.243
Net cash flows from (used in) operating activities	320.838	305.747	1141.029

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.12.2017	31.12.2016	31.12.2015
Average Collection Days [Sundry Debtors / Income * 365]	68.14	58.43	57.15
Account Receivables Turnover [Income / Sundry Debtors]	5.36	6.25	6.39
Average Payment Days [Sundry Creditors / Purchases * 365]	124.52	94.08	104.10
Inventory Turnover [Operating Income / Inventories]	0.70	1.01	1.10
Asset Turnover [Operating Income / Net Fixed Assets]	5.26	5.26	3.46

**LEVERAGE RATIOS**

PARTICULARS	31.12.2017	31.12.2016	31.12.2015
Debt Ratio [(Borrowing + Current Liabilities) / Total]	0.45	0.35	0.38

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**HYVA (INDIA) PRIVATE LIMITED - 530000 MIRA**

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Assets]				
Debt Equity Ratio (Borrowings / NetWorth)		0.00	0.00	0.00
Current Liabilities to Networth (Current Liabilities / NetWorth)		0.87	0.56	0.65
Fixed Assets to NetWorth (Net Fixed Assets / NetWorth)		0.07	0.07	0.11
Interest Coverage Ratio [PBIT / Financial Charges]		448.33	493.42	337.62

**PROFITABILITY RATIOS**

PARTICULARS		31.12.2017	31.12.2016	31.12.2015
Net Profit Margin [(PAT / Sales) * 100]	(%)	7.01	7.74	7.57
Return on Total Assets [(PAT / Total Assets) * 100]	(%)	12.18	13.18	12.83
Return on Investment (ROI) [(PAT / NetWorth) * 100]	(%)	23.60	21.17	21.84

**SOLVENCY RATIO**

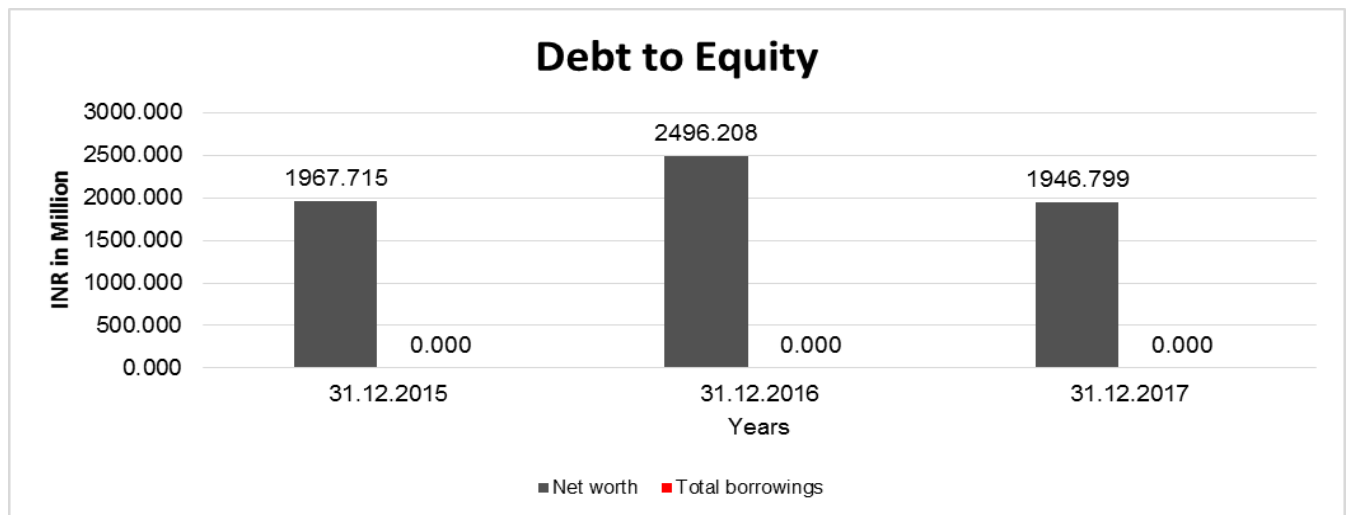
PARTICULARS		31.12.2017	31.12.2016	31.12.2015
Current Ratio [Current Assets / Current Liabilities]		1.88	2.47	2.21
Quick Ratio [(Current Assets - Inventories) / Current Liabilities]		1.25	1.83	1.69
G-Score Ratio Financial [NetWorth / Total Assets]		0.52	0.62	0.59
G-Score Ratio Debt [Debts / Equity Capital]		0.00	0.00	0.00
G-Score Ratio Liquidity [Total Current Assets / Total Current Liabilities]		1.88	2.47	2.21

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

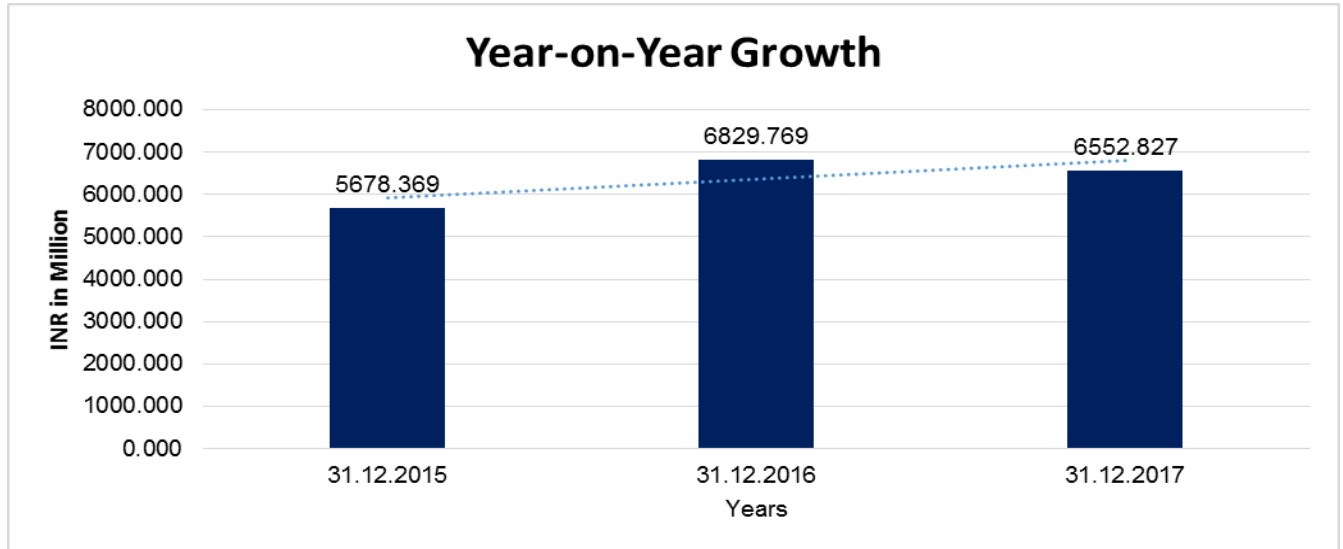
Particular	31.12.2015 (INR In Million)	31.12.2016 (INR In Million)	31.12.2017 (INR In Million)
Share Capital	12.510	12.510	12.510
Reserves & Surplus	1955.205	2483.698	1934.289
<b>Net worth</b>	<b>1967.715</b>	<b>2496.208</b>	<b>1946.799</b>
Long-term borrowings	0.000	0.000	0.000
Short term borrowings	0.000	0.000	0.000
<b>Total borrowings</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
<b>Debt/Equity ratio</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>



**YEAR-ON-YEAR GROWTH**

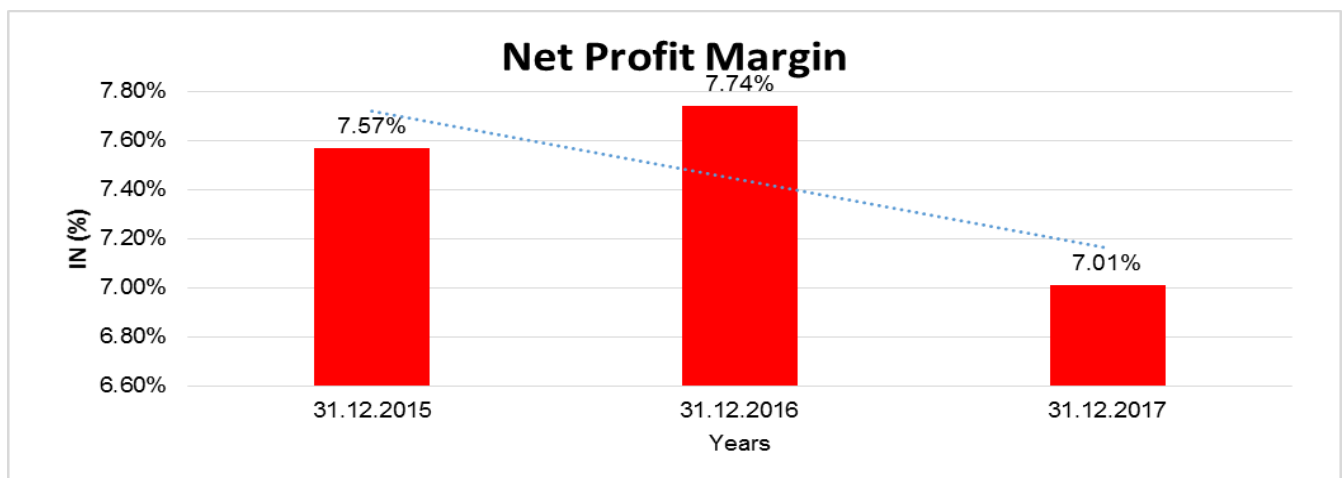
Year on Year Growth	31.12.2015 (INR In Million)	31.12.2016 (INR In Million)	31.12.2017 (INR In Million)
Sales	5678.369	6829.769	6552.827
		<b>20.277</b>	<b>(4.055)</b>

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**NET PROFIT MARGIN**

Net Profit Margin	31.12.2015 (INR In Million)	31.12.2016 (INR In Million)	31.12.2017 (INR In Million)
Sales	5678.369	6829.769	6552.827
Profit/ (Loss)	429.794	528.494	459.409
	<b>7.57 %</b>	<b>7.74 %</b>	<b>7.01 %</b>



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**LEGAL CASES**

**Jmfc Court 1, Thane**

**Case Details**

Case Type: S.C.C.

Filing Number: 3459/2016

Filing Date: 30-09-2016

Registration Number: 4255/2016

Registration Date: 30-09-2016

CNR Number: MHTH04-003444-2016

**Case Status**

First Hearing Date: 30th September 2016

Next Hearing Date: 08th March 2017

Stage of Case: First Order

Court Number and Judge: 7-2nd Joint Civil Judge J.D. J.M.F.C. Thane

**Petitioner and Advocate**

- 1) N. D. Bhagat, Inspector Maha. Pvt. Security Guard  
Address - D-301/E-301, Sanpada Railway Station Complex, Sanpada, Navi Mumbai  
Advocate- Manjiri Joshi

**Respondent and Advocate**

- 1) M/s. Hyva Ind. Pvt. Ltd.  
Address - Plot NO. EL-215, MIDC, Mahape, Navi Mumbai

- 2) Anand Ganguli, M.D.  
Plot NO. EL-215, MIDC, Mahape, Navi Mumbai

- 3) Sandeep Gijare, Head, HR Admin  
Plot NO. EL-215, MIDC, Mahape, Navi Mumbai

**Acts**

Under Act(s)	Under Section(s)
Minimum Wages Act	42,13(1)(c),3(3)

**History of Case Hearing**

Registration Number	Judge	Business On Date	Hearing Date	Purpose of hearing
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4255/2016	3rd Joint Civil Judge J.D. J.M.F.C. Thane	30-09-2016	08-03-2017	First Order
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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	Yes
33	Market information	--
34	Payments terms	No

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35	Negative Reporting by Auditors in the Annual Report	No
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**NOTE:** Registered office of the company has been shifted from Plot #C-255 MIDC Pawane Village, Navi Mumbai – 400705, Maharashtra, India to the present address w.e.f. 23.12.2006.

## COMPANY PROFILE

Subject is primarily engaged in the manufacturing of transportation system and equipments comprising Tippers, Cylinders, Hydraulic Kits and Other Components. The Company has its own manufacturing facilities at Navi Mumbai and Pune in the state of Maharashtra, Bengaluru in the state of Karnataka and Jamshedpur in the state of Jharkhand.

## OPERATIONS

Income during the year amounted to INR 6699.000 Million as against INR 6910.000 Million in the previous year. Transfer to reserves The Company has not transferred any amount to reserves.

## STATE OF THE COMPANY'S AFFAIRS

During the year, the company has achieved Sales of INR 6698.800 Million. Net Profit before Tax for the year has been INR 698.600 Million. Management is continuously looking for avenues for growth in the existing business and new area's.

## INDEX OF CHARGES: NO CHARGES EXIST FOR THE COMPANY

## FIXED ASSETS

- Land
- Buildings
- Plant and equipment
- Factory equipments
- Furniture and fixtures
- Vehicles
- Motor vehicles
- Office equipment
- Computer equipments

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**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 71.81
UK Pound	1	INR 94.16
Euro	1	INR 83.98

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	SPR
<b>Analysis Done by :</b>	NYT
<b>Report Prepared by :</b>	JYO

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	YES
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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