

## MIRA INFORM REPORT

Report No. :	529883
Report Date :	17.09.2018

### IDENTIFICATION DETAILS

Name :	IBRAHIM AND KHALED ABU SHAQRA & PARTNERS CO
Registered Office :	Cairo Street, Building No. 14, Abdoun Circle, PO Box – 6525, Amman 11118
Country :	Jordan
Financials (as on) :	31.12.2017
Date of Incorporation :	21.04.1983
Com. Reg. No.:	1814
Legal Form :	Private Shareholding Co
Line of Business :	Subject engaged in the wholesale and retail of gifts and novelties, as well as perfumes, cosmetics, readymade garments and jackets
No. of Employees :	155

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	No Complaints
<b>Litigation :</b>	Clear

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

## **SUMMARY**

Company Name	: IBRAHIM AND KHALED ABU SHAQRA & PARTNERS CO
Also Known As	: ROUKN AL HADAYA / GIFTS CENTER
Country of Origin	: Jordan
Legal Form	: Private Shareholding Co
Registration Date	: 21st April 1983
Commercial Registration Number	: 1814, Amman
Chamber Membership Number	: 6137
Issued Capital	: JD 50,000
Paid up Capital	: JD 50,000
Total Workforce	: 155
Activities	: Wholesale and retail of gifts and novelties, as well as perfumes and readymade garments
Financial Condition	: Fair
Payments	: No Complaints
Person Interviewed	: Khalid Hanafiya, Financial Controller

## **COMPANY NAME AND ADDRESS**

**COMPANY NAME:** IBRAHIM AND KHALED ABU SHAQRA & PARTNERS CO

**ALSO KNOWN AS:** ROUKN AL HADAYA / GIFTS CENTER

## **ADDRESS**

### **REGISTERED & PHYSICAL ADDRESS**

Street : Cairo Street, Building No. 14  
Area : Abdoun Circle

PO Box : 6525

Town : Amman 11118  
Country : Jordan

Telephone : (962-6) 5929920 / 52929105  
Facsimile : (962-6) 5923219  
Mobile : (962-79) 8889977  
Email : [info@gifts-center.com](mailto:info@gifts-center.com)

### **Premises**

Subject operates from a medium sized suite of offices and a showroom that are rented and located in the Central Business Area of Amman.

### **Branch Office (s)**

<u>Location</u>	<u>Description</u>
• Shat Al Arab Street Amman Tel: (962-79) 8889977	Showroom premises
• Khaled Ben Al Walid Street Amman Tel: (962-79) 8889977	Showroom premises
• Yaqoub Mammam Street Amman Tel: (962-79) 8889977	Showroom premises
• Al Amira Taghreed Street	Showroom premises

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Amman  
Tel: (962-79) 8889977

- Al Hejaz Street  
Amman  
Tel: (962-79) 8889977 Showroom premises
- Isma Il Hasan Al Nabulsi Street  
Amman  
Tel: (962-79) 8889977 Showroom premises
- Abi Ala Al Maari Street  
Amman  
Tel: (962-79) 8889977 Showroom premises
- Al Qaherah Street  
Amman  
Tel: (962-79) 8889977 Showroom premises
- City Mall  
Amman  
Tel: (962-79) 8889977 Showroom premises
- 40 Wasfi Al Tal Street  
Amman  
Tel: (962-79) 8889977 Showroom premises
- Al Hurreya Street  
Amman  
Tel: (962-79) 8889977 Showroom premises

## **KEY PRINCIPALS**

<u>Name</u>	<u>Position</u>
• Ibrahim Sidiqi Ibrahim Abu Shaqra	Managing Director
• Khaled Ibrahim Sidiqi Abu Shaqra	Director
• Nadira Khaled Omar El Masry	Director
• Abeer Sidiqi Abu Shaqra	Director
• Rasha Sidiqi Abu Shaqra	Director
• Osama Kafaf	Finance Manager

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- Zakaria Mohamed Administration Manager
- Sami Hadoosh Sales Manager
- Khalid Hanafiya Financial Controller

## **LEGAL FORM & OWNERS**

**Date of Establishment** : 21<sup>st</sup> April 1983

**Legal Form** : Private Shareholding Co

**Commercial Reg. No.** : 1814, Amman

**Chamber Member No.** : 6137

**Issued Capital** : JD 50,000

**Paid up Capital** : JD 50,000

<i>Name of Shareholder (s)</i>	<i>Percentage</i>
• Ibrahim Sidiqi Ibrahim Abu Shaqra	29.11%
• Khalid Ibrahim Sidiqi Abu Shaqra	25.12%
• Abeer Sidiqi Abu Shaqra	16.65%
• Rasha Sidiqi Abu Shaqra	16.63%
• Nadira Khaled Omar El Masry	12.49%

## **AFFILIATED COMPANIES**

- Taraf Trading Co Ltd (Taraf Beauty)  
Amman
- Ibrahim Abu Shaqra Trading Est  
Amman

## **OPERATIONS**

**Activities:** Engaged in the wholesale and retail of gifts and novelties, as well as perfumes, cosmetics, readymade garments and jackets.

**Import Countries:** Turkey, China and India

**Brand Names:** GUERLAIN, LANCOME, CLARINS, SWAROVSKI, LANVIN, LANCASTER, CARITA, KANEBO, RIMMEL, DAVIDOFF, JEAN PAUL GAULTIER, ISSEY MIYAKE, NARCISO RODRIGUEZ, KENZO, BURBERRY, PAUL SMITH, CHRISTIAN LACROIX, RALPH LAUREN, CACHAREL, GUY LAROCHE, THIERRY MUGLER, AZZARO, JOOP!, COPPERTONE, DAVID BACKHAM, SARAH JESSICA PARKER, GUESS, JACADI, ORCHESTRA and GIVENCHY

Subject has a workforce of 155 employees.

## **FINANCIAL DATA**

Financial highlights provided by local sources are given below:

Currency: Jordanian Dinars (JD)

	Year Ending 31/12/16:	Year Ending 31/12/17:
Total sales	JD 9,300,000	JD 9,750,000

Local sources consider subject's financial condition to be Fair.

The above financial figures are based on estimations by our local sources.

## **BANKERS**

- Bank of Jordan Ltd  
King Hussain Street  
PO Box: 37  
Amman  
Tel: (962-6) 5630301  
Fax: (962-6) 5638889

## **PAYMENT HISTORY**

No complaints regarding subject's payments have been reported.

## **GENERAL COMMENTS**

The subject and its shareholders/owners have been searched in the following databases; Office of Foreign Assets Control (OFAC), United Nations Security Council Sanctions, Australian Sanctions List, US Consolidated Sanctions List, EU Financial Sanctions List and UK Financial Sanctions List and nothing adverse could be found on the exact names listed within the report.

During the course of this investigation nothing detrimental was uncovered regarding subject's operating history or the manner in which payments are fulfilled. As such the company is considered to be a fair trade risk.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupee
US Dollar	1	INR 71.81
UK Pound	1	INR 94.16
Euro	1	INR 83.98
UAE DH	1	INR 19.73

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	DIV
<b>Report Prepared by :</b>	KET

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)