

## MIRA INFORM REPORT

<b>Report No. :</b>	529682
<b>Report Date :</b>	17.09.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	L G ELECTRONICS INDIA PRIVATE LIMITED
<b>Registered Office :</b>	A Wing Third Floor D-3, District Centre, Saket, New Delhi - 110017
<b>Mobile No.:</b>	91-9899302790 (Mr. Chetan Chadha)
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	20.01.1997
<b>CIN No.:</b> [Company Identification No.]	U32107DL1997PTC220109
<b>Capital Investment / Paid-up Capital :</b>	INR 1131.290 Million
<b>IEC No.:</b> [Import-Export Code No.]	0596063211
<b>TIN No.:</b>	07230192357
<b>PAN No.:</b> [Permanent Account No.]	AAACL1745Q
<b>GSTN :</b> [Goods & Service Tax Registration No.]	01AAACL1745Q2ZH - Jammu and Kashmir 34AAACL1745Q1Z9 - Puducherry 02AAACL1745Q1ZG - Himachal Pradesh 30AAACL1745Q1ZH - Goa 23AAACL1745Q1ZC - Madhya Pradesh 22AAACL1745Q1ZE - Chhattisgarh 21AAACL1745Q1ZG - Odisha 10AAACL1745Q1ZJ - Bihar 05AAACL1745Q1ZA - Uttarakhand 19AAACL1745Q1Z1 - West Bengal 27AAACL1745Q1Z4 - Maharashtra
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	Subject is engaged in the business of manufacture and trade in Television (Flat

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	panel, Signage, Projectors, Monitor TV etc.), Air Conditioners, Refrigerators, Microwave Ovens, Washing Machines, Compressors, Vacuum Cleaners, Optical Disk Drive, Audio and Digital Video Display Systems, GSM Mobiles, Water Purifiers, Air Purifiers, Laptops, Security Camera, Dishwasher and LED Lights. [Registered Activity]
<b>No. of Employees :</b>	Information denied by the management

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :** **A++**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default

<b>Maximum Credit Limit :</b>	USD 67000000
<b>Status :</b>	Excellent
<b>Payment Behaviour :</b>	Regular
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject is a subsidiary of LG Electronics Inc., Korea. It is a well-established and reputed company incorporated in the year 1997 having an excellent track record. LG Electronics has been ranked 178<sup>th</sup> with Global Fortune 500 Companies.</p> <p>LG Electronics India Private Limited manufactures a range of consumer durables which includes television, refrigerators and washing machines.</p> <p>For the financial year ended 2017, the company has witnessed a growth in its revenue and has achieved decent profit margin at 7.87% (approx.).</p> <p>The company possesses sound financial profile marked by healthy net worth base along with debt free balance sheet of the company.</p> <p>The rating also derives strength from its strong holding company and its experience management.</p> <p>Further, the rating takes into consideration rich experience of its promoters, long established track record and strong operating efficiency of the company.</p> <p>Trade relations are fair. Business is active. Payments are seems to be regular and as per commitment.</p> <p>In view of established brand presence, the company can be considered good for</p>

	normal for business dealings at usual trade terms and conditions.
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**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	CRISIL
<b>Rating</b>	Long Term Rating=AA+
<b>Rating Explanation</b>	High degree of safety and very low credit risk
<b>Date</b>	19.06.2017
<b>Rating Agency Name</b>	CRISIL
<b>Rating</b>	Short Term Rating=A1+
<b>Rating Explanation</b>	Very Strong degree of safety and carry lowest credit risk
<b>Date</b>	19.06.2017

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

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**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 17.09.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED BY**

<b>Name :</b>	Mr. Chetan Chadha
<b>Designation :</b>	Assistant General Manager
<b>Contact No.:</b>	91-9899302790
<b>Date :</b>	12.09.2018

91-9811354053 (Mr. Pradeep Panda) (Ringing)

**LOCATIONS**

<b>Registered Office :</b>	A Wing, Third Floor, D-3, District Centre Saket, New Delhi – 110017, India
<b>Tel. No.:</b>	Not Available
<b>Mobile No.:</b>	91-9899302790 (Mr. Chetan Chadha)
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:pradeep.panda@lge.com">pradeep.panda@lge.com</a> <a href="mailto:chetan.chadha@lge.com">chetan.chadha@lge.com</a>
<b>Website :</b>	<a href="http://www.lg.com/in">http://www.lg.com/in</a>
<b>Head Office/ Factory 1 :</b>	Plot No. 51, Udyog Vihar, Phase-II, Surajpur-Kasna Road, Greater Noida - 201306, Uttar Pradesh, India
<b>Tel. No.:</b>	91-120-2560960/ 2560940/ 2560900
<b>Fax No.:</b>	91-120-2560921
<b>Factory 2 :</b>	Plot No. A-05, MIDC Ranjangaon, Taluka Shirur, Pune – 412220, Maharashtra, India
<b>Service Center :</b>	20A, Shivaji Marg, Moti Nagar, New Delhi 110015, India
<b>Mumbai Showrooms :</b>	<ul style="list-style-type: none"> <li>• 4th Floor, A Wing, Trade Star, J B Nagar, Andheri Kurla Road, Andheri [East], Mumbai – 400059, Maharashtra, India Tel. No.: 91-22-28352882</li> <li>• Manoshi Complex, Shop No 1, 2 and 3, Plot No 5 and 6, Sector 3, Opposite Ghansoli Railway Station, Ghansoli, Mumbai – 400701, Maharashtra, India</li> </ul>

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	<ul style="list-style-type: none"> <li>207/208, 2nd Floor, A Wing, 215 Atrium, Opposite Sangam Cinema, Andheri Kurla Road, Andheri [East], Mumbai – 400059, Maharashtra, India  <b>Tel. No.:</b> 91-22-67108001</li> </ul>
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**DIRECTORS**

**AS ON 31.03.2018**

<b>Name :</b>	Ki Wan Kim
<b>Designation :</b>	Managing Director
<b>Address :</b>	6047, Hotel Crowne Plaza, Greater Noida Gautam Buddha Nagar Greater, Noida -201306, Uttara Pradesh, India
<b>Date of Birth/Age :</b>	10.12.1959
<b>Qualification:</b>	Bachelor Degree
<b>Date of Appointment :</b>	27.08.2015
<b>DIN No.:</b>	07271760
<b>Name :</b>	Hi Chul Jang
<b>Designation :</b>	Wholetime Director
<b>Address :</b>	Flat No. 902, Building E, Waterfront Condominium, Kalyani Nagar, Pune - 411006, Maharashtra, India
<b>Date of Birth/Age :</b>	05.03.1965
<b>Qualification:</b>	MBA
<b>Date of Appointment :</b>	25.02.2015
<b>DIN No.:</b>	07412056
<b>Name :</b>	Min Seok Kim
<b>Designation :</b>	Wholetime Director
<b>Address :</b>	C-544, First Floor, Defence Colony, New Delhi -110024, India
<b>Date of Birth/Age :</b>	26.10.1974
<b>Qualification:</b>	Bachelor Graduation
<b>Date of Appointment :</b>	07.07.2016
<b>DIN No.:</b>	07560492
<b>Name :</b>	Taewan Kim
<b>Designation :</b>	Wholetime Director
<b>Address :</b>	A-50 Third Floor, Vasant Marg, Vasant Vihar, New Delhi -110057, India
<b>Date of Birth/Age :</b>	04.02.1971
<b>Qualification:</b>	MBA
<b>Date of Appointment :</b>	23.01.2016
<b>DIN No.:</b>	07412056
<b>Name :</b>	Soo Cheol Kim
<b>Designation :</b>	Wholetime Director
<b>Address :</b>	Flat No. D-301, Delcourt Tower-3.Jaypee Greens, Gautam Buddha Nagar

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	Greater Noida- 201306, Uttar Pradesh, India
<b>Date of Appointment :</b>	01.02.2017
<b>DIN No.:</b>	07723723

**KEY EXECUTIVES**

<b>Name :</b>	Mr. Chetan Chadha
<b>Designation :</b>	Assistant General Manager
<b>Name :</b>	Mr. Pradeep Panda
<b>Designation :</b>	Company Secretary
<b>Address :</b>	H-4, Parsvnath Prestige, Plot No. 2, Sector 93A, Noida – 201306, Uttar Pradesh, India
<b>Date of Birth/Age :</b>	04.06.1964
<b>Date of Appointment :</b>	21.01.2002
<b>PAN No.:</b>	AKAPP8069J

**MAJOR SHAREHOLDERS**

**AS ON 31.03.2017**

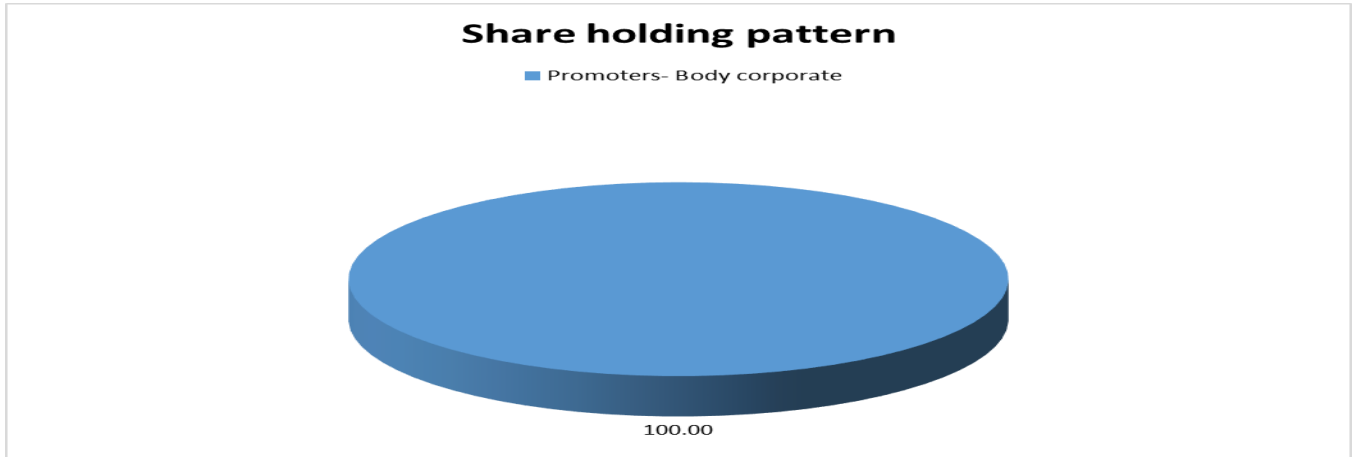
Names of Shareholders	No. of Shares
LG Electronics Inc.	113128726
Ashish Agrawal	1
Vipin Gupta	1
Umesh Dhal	1
Rajeev Jain	1
Deepak Bansal	1
Vinod Kumar	1
<b>Total</b>	<b>113128732</b>

**Equity Share Break up (Percentage of Total Equity)**

**AS ON 29.09.2017**

Category	Percentage
Promoters- Body corporate	100.00
<b>Total</b>	<b>100.00</b>

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**BUSINESS DETAILS**

<b>Line of Business :</b>	Subject is engaged in the business of manufacture and trade in Television (Flat panel, Signage, Projectors, Monitor TV etc.), Air Conditioners, Refrigerators, Microwave Ovens, Washing Machines, Compressors, Vacuum Cleaners, Optical Disk Drive, Audio and Digital Video Display Systems, GSM Mobiles, Water Purifiers, Air Purifiers, Laptops, Security Camera, Dishwasher and LED Lights. [Registered Activity]		
<b>Products / Services :</b>	<b>Name and Description of main products / services</b>	<b>NIC Code</b>	<b>of the Product/service</b>
	Refrigerator	27501	
	Television ( LED/ LCD )	26401	
	Washing Machine	27501	
	Air conditioner	27509	
<b>Brand Names :</b>	Not Available		
<b>Agencies Held :</b>	Not Available		
<b>Exports :</b>	Not Divulged		
<b>Imports :</b>	Not Divulged		
<b>Terms :</b>	Not Divulged		

**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

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<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>No. of Employees :</b>	Information denied by the management	
<b>Bankers :</b>	<b>Banker Name :</b>	ICICI Bank Limited
	<b>Branch :</b>	Land Mark Race Course Circle, Alkapuri, Vadodara - 390015, Gujarat, India
	<b>Person Name (With Designation) :</b>	--
	<b>Contact Number :</b>	--
	<b>Name of Account Holder :</b>	--
	<b>Account Number :</b>	--
	<b>Account Since (Date/Year of Account Opening) :</b>	--
	<b>Average Balance Maintained :</b>	--
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--
	<b>Account Operation :</b>	--
	<b>Remark :</b>	--
<b>Auditors :</b>	<b>Name :</b>	Price Waterhouse Chartered Accountants
	<b>Address :</b>	Building 8, 7th and 8th Floor, Tower, Building 8, 7th and 8th Floor, Tower B, DLF Cyber City, Gurugram -122002, Haryana, India
	<b>PAN N Income-tax PAN of auditor or auditor's firm :</b>	AAFFP3698A
<b>Memberships :</b>	Not Available	
<b>Collaborators :</b>	Not Available	
<b>Immediate and Ultimate</b>	<ul style="list-style-type: none"> <li>LG Electronics Inc, Korea, Republic Of</li> </ul>	

<b>parent entity:</b>	
<b>Fellow Subsidiaries:</b>	<ul style="list-style-type: none"> <li>• LG Electronics (Levant)-Jordan</li> <li>• LG Electronics Middle East Co. Limited.</li> <li>• LG Electronics Singapore Pte Limited</li> <li>• LG CNS India Private Limited</li> <li>• Hi Logistics India Private Limited</li> <li>• P T. LG Electronics Indonesia</li> <li>• LG Electronics Africa Logistics FZE</li> <li>• LG Electronics Gulf FZE</li> <li>• LG Electronics European Shared Service Center B.V.</li> <li>• LG Electronics TianJin Appliances Co. Limited</li> <li>• LG Display Co. Limited.</li> <li>• Taizhou LG Electronics Refrigeration Co. Limited.</li> <li>• LG Electronics (Thailand) Co. Limited.</li> <li>• LG Electronics Nanjing New Technology Co. Limited.</li> <li>• LG Electronics Almaty Kazak Co. Limited.</li> <li>• Nanjing LG Panda Appliances Co. Limited</li> <li>• Nanjing LG-Toutru Color Display System Co. Limited</li> <li>• LG Electronics Morocco S.A.R.L.</li> <li>• LG Chem Limited.</li> <li>• LG Electronics Qinhuangdao Co. Limited</li> <li>• Hitachi-LG Data Storage Inc</li> <li>• LG CNS Inc.</li> <li>• LG Soft India Private Limited</li> <li>• LG Electronics (Huizhou) Inc.</li> <li>• LG Electronics Alabama, Inc</li> <li>• LG Electronics Australia Pty., Limited</li> <li>• LG Electronics Canada, Inc</li> <li>• LG Electronics Da Amazonia Ltda</li> <li>• LG Electronics Dubai FZE</li> <li>• LG Electronics Mexico Monterrey S.A.De C.V.</li> <li>• LG Electronics S.A.(Pty) Limited</li> <li>• LG Electronics Taiwan Taipei Co.Limited</li> <li>• LG Electronics Ticaret A.S.</li> <li>• LG Electronics Ukraine</li> <li>• LG Hausys Limited</li> <li>• PT.LG Innotek Indonesia</li> <li>• LG Electronics Inc. Chile Limited</li> <li>• LG Electronics Panama S.A.</li> <li>• LG Electronics Polska Sp.Zo.O</li> <li>• LG Electronics Philippines Inc</li> <li>• LG Electronics (Kunshan) Co. Limited</li> <li>• LG Innotek Yantai Co. Limited</li> <li>• LG Electronics Vietnam Haiphong Co. Limited.</li> <li>• LG Electronics Hellas S.A.</li> <li>• LG Electronics Air-Conditioning(Shandong) Co. Limited</li> </ul>

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	<ul style="list-style-type: none"> <li>• LG Electronics Overseas Trading FZE</li> <li>• LG Electronics Malaysia SDN. BHD</li> <li>• LG Electronics Mexico S.A. DE C.V</li> </ul>
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**CAPITAL STRUCTURE**

**AS ON 31.03.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
115000000	Equity Shares	INR 10/- each	INR 1150.000 Million

**Issued Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
113128732	Equity Shares	INR 10/- each	INR 1131.290 Million

**FINANCIAL DATA**  
*[all figures are INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	1131.290	1131.290	1131.000
(b) Reserves & Surplus	22570.000	26938.000	18155.000
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>23701.290</b>	<b>28069.290</b>	<b>19286.000</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	0.000	0.000	0.000
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	928.000	1442.000	655.000
(d) long-term provisions	790.000	535.000	380.000
<b>Total Non-current Liabilities (3)</b>	<b>1718.000</b>	<b>1977.000</b>	<b>1035.000</b>
(4) Current Liabilities			
(a) Short term borrowings	0.000	0.000	0.000
(b) Trade payables	19523.000	18200.000	16994.000
(c) Other current liabilities	3094.000	2611.000	2132.000
(d) Short-term provisions	1045.000	1138.000	1198.000
<b>Total Current Liabilities (4)</b>	<b>23662.000</b>	<b>21949.000</b>	<b>20324.000</b>
<b>TOTAL</b>	<b>49081.290</b>	<b>51995.290</b>	<b>40645.000</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	7983.000	8132.000	6644.000
(ii) Intangible Assets	90.000	100.000	20.000
(iii) Capital work-in-progress	102.000	124.000	152.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	784.000	735.000	848.000
(d) Long-term Loan and Advances	264.000	237.000	3484.000
(e) Other Non-current assets	3955.000	4019.000	1.000
<b>Total Non-Current Assets</b>	<b>13178.000</b>	<b>13347.000</b>	<b>11149.000</b>

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	18052.000	16371.000	16993.000
(c) Trade receivables	9581.000	8172.000	7163.000
(d) Cash and cash equivalents	6080.000	12478.000	3752.000
(e) Short-term loans and advances	126.000	114.000	1252.000
(f) Other current assets	2064.290	1513.290	336.000
<b>Total Current Assets</b>	<b>35903.290</b>	<b>38648.290</b>	<b>29496.000</b>
<b>TOTAL</b>	<b>49081.290</b>	<b>51995.290</b>	<b>40645.000</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Income	161323.000	144981.000	129086.000
	Other Income	880.000	818.000	500.000
	<b>TOTAL</b>	<b>162203.000</b>	<b>145799.000</b>	<b>129586.000</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	76914.000	70594.000	67330.000
	Purchases of Stock-in-Trade	21499.000	19190.000	25059.000
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(902.000)	316.000	(1408.000)
	Employees benefits expense	5588.000	5011.000	4759.000
	CSR expenditure	0.000	0.000	8.000
	Other expenses	37917.000	35399.000	20894.000
	<b>TOTAL</b>	<b>141016.000</b>	<b>130510.000</b>	<b>116642.000</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>21187.000</b>	<b>15289.000</b>	<b>12944.000</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	<b>33.000</b>	<b>160.000</b>	<b>11.000</b>
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>21154.000</b>	<b>15129.000</b>	<b>12933.000</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	<b>2195.000</b>	<b>1882.000</b>	<b>1958.000</b>
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>18959.000</b>	<b>13247.000</b>	<b>10975.000</b>
<b>Less</b>	<b>TAX</b>	<b>6261.000</b>	<b>4464.000</b>	<b>3365.000</b>
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>12698.000</b>	<b>8783.000</b>	<b>7610.000</b>

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<b>EARNINGS IN FOREIGN CURRENCY</b>				
Earnings on other income		--	100.000	64.000
FOB value of exports	9146.000		--	--
<b>TOTAL EARNINGS</b>	<b>9146.000</b>		<b>100.000</b>	<b>64.000</b>
<b>IMPORTS</b>				
Raw Materials	42780.000		39764.000	38433.000
Service Spares	1002.000		--	--
Components and Stores parts	53.000		923.000	911.000
Capital Goods	1341.000		13886.000	15199.000
Finished Goods	8074.000		--	--
<b>TOTAL IMPORTS</b>	<b>53250.000</b>		<b>54573.000</b>	<b>54543.000</b>
<b>Earnings / (Loss) Per Share (INR)</b>		<b>112.24</b>	<b>77.64</b>	<b>67.35</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	16270.000	12845.000	13348.000
Net cash flows from (used in) operating activities	12174.000	11459.000	8502.000

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	21.68	20.57	20.25
Account Receivables Turnover (Income / Sundry Debtors)	16.84	17.74	18.02
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	72.41	73.99	67.14
Inventory Turnover (Operating Income / Inventories)	1.17	0.93	0.76
Asset Turnover	2.59	1.83	1.90

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(Operating Income / Net Fixed Assets)			
---------------------------------------	--	--	--

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio (Borrowing + Current Liabilities) / Total Assets	0.48	0.42	0.50
Debt Equity Ratio (Total Liability / Networth)	0.00	0.00	0.00
Current Liabilities to Network (Current Liabilities / Net Worth)	1.00	0.78	1.05
Fixed Assets to Network (Net Fixed Assets / Networth)	0.34	0.30	0.35
Interest Coverage Ratio (PBIT / Financial Charges)	642.03	95.56	1176.73

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin (PAT / Sales) * 100	%	7.87	6.06	5.90
Return on Total Assets (PAT / Total Assets) * 100	%	25.87	16.89	18.72
Return on Investment (ROI) (PAT / Networth) * 100	%	53.58	31.29	39.46

**SOLVENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	1.52	1.76	1.45
Quick Ratio (Current Assets – Inventories) / Current Liabilities)	0.75	1.01	0.62
G-Score Ratio Financial (Networth / Total Assets)	0.48	0.54	0.47
G-Score Ratio Debt (Debts / Equity Capital)	0.00	0.00	0.00
G-Score Ratio Liquidity	1.52	1.76	1.45

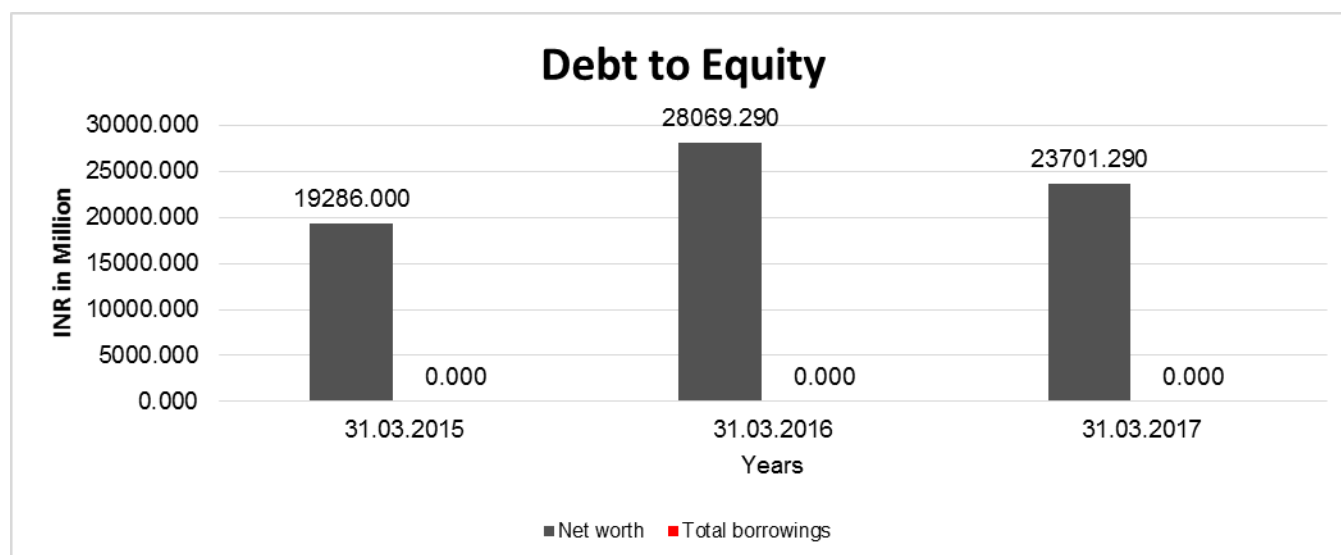
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(Total Current Assets / Total Current Liabilities)			
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts			

**FINANCIAL ANALYSIS**  
*[all figures are INR Million]*

**DEBT EQUITY RATIO**

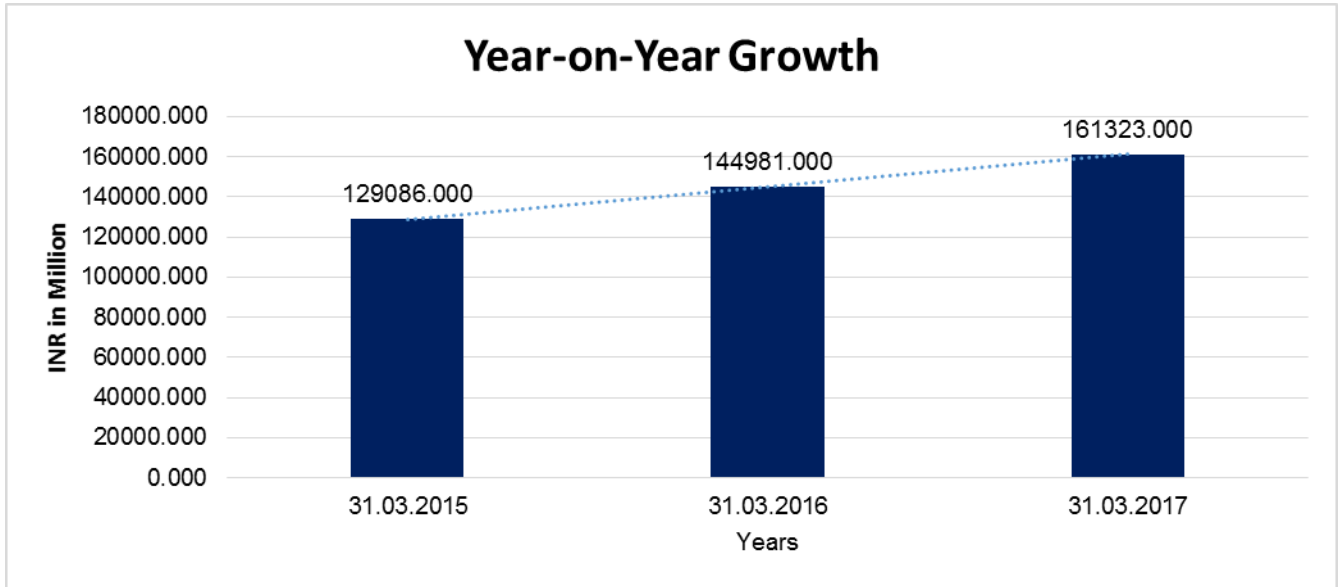
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	1131.000	1131.290	1131.290
Reserves & Surplus	18155.000	26938.000	22570.000
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>19286.000</b>	<b>28069.290</b>	<b>23701.290</b>
Long Term borrowings	0.000	0.000	0.000
Short Term borrowings	0.000	0.000	0.000
<b>Total borrowings</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
<b>Debt/Equity ratio</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>



**YEAR-ON-YEAR GROWTH**

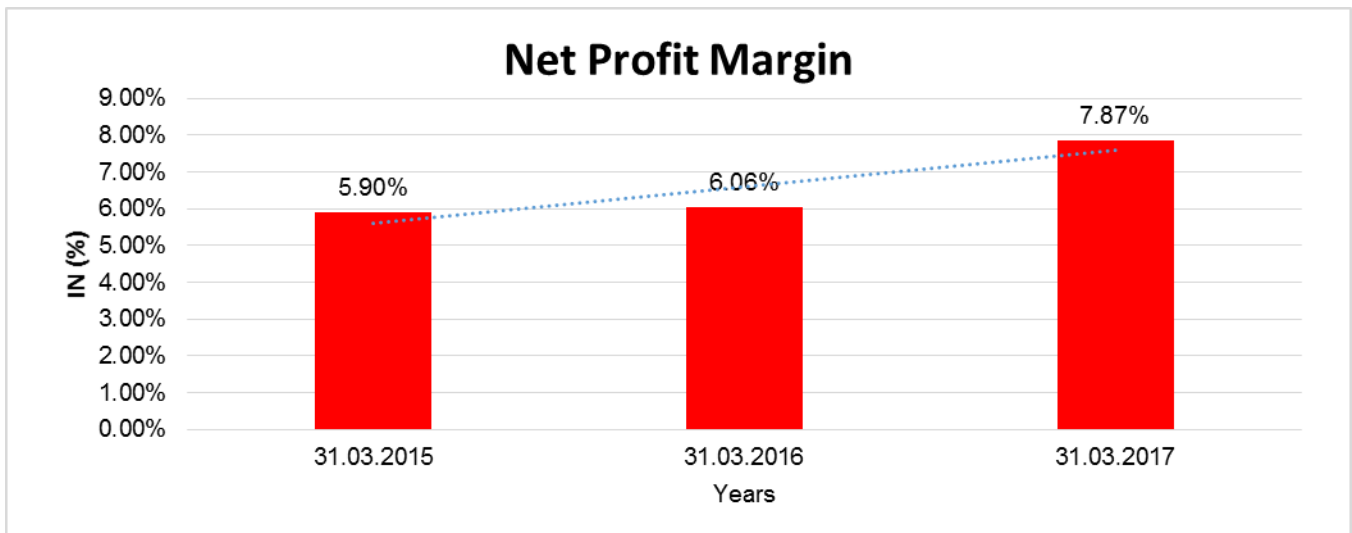
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	129086.000	144981.000	161323.000
		<b>12.313</b>	<b>11.272</b>

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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	129086.000	144981.000	161323.000
Profit	7610.000	8783.000	12698.000
	<b>5.90%</b>	<b>6.06%</b>	<b>7.87%</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**BACKGROUND**

Subject was incorporated on January 20, 1997 in India, having registered office at Delhi and is engaged in the business of manufacture and trade in Television (Flat panel, Signage, Projectors, Monitor TV etc.), Air

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Conditioners, Refrigerators, Microwave Ovens, Washing Machines, Compressors, Vacuum Cleaners, Optical Disk Drive, Audio and Digital Video Display Systems, GSM Mobiles, Water Purifiers, Air Purifiers, Laptops, Security Camera, Dishwasher and LED Lights.

The Manufacturing facilities of Company are situated at Greater Noida in the State of Uttar Pradesh and in Ranjangaon near Pune in the State of Maharashtra. The Company is closely held with 113,128,726 Shares held by LG Electronics Inc., South Korea and Balance 6 shares held by its nominees.

The financial statements were approved by the Board of Directors and authorised for issue on September 27, 2017."

**INDEX OF CHARGE:**

SN O	SRN	CHAR GE ID	CHARG E HOLDE R NAME	DATE OF CREAT ION	DATE OF MODIFIC ATION	DATE OF SATISFA CTION	AMOUNT	ADDRESS
1	G1284 2571	80031 198	STATE BANK OF INDIA	13/04/1 998	09/09/201 6	-	150000000.0	JAWAHAR VYAPAR BHAWAN, 11TH & 12TH FLOOR1, TOLSTOY MARGNEW DELHIDL1100011N
2	G7045 7015	80034 262	ICICI BANK LIMITED	27/09/1 999	02/09/201 6	11/12/201 7	1000000000.0	LANDMARKRACE COURSE CIRCLEALKAPURIBA RODAGU3900151N
3	C7355 5161	80031 196	CITI BANK N.A.	16/01/1 998	06/05/200 8	01/12/201 5	1600000000.0	5TH FLOOR , DLF CENTERPARLIAMEN T STREETNEW DELHIDL1100011N
4	C7105 8622	80013 609	STANDA RD CHARTE RED BANK	14/11/2 000	07/02/201 3	17/11/201 5	1250000000.0	CREDIT RISK CONTROLNARAIN MANZIL, 23 BARAKHAMB ROADNEW DELHIDL1100011N
5	C6408 0427	80032 085	BANK OF AMERIC A	22/05/2 006	01/06/200 9	09/09/201 5	1125000000.0	1ST FLOOR DLF CENTERSANSAD MARGNEW DELHIDL1100011N
6	C6464 7639	80028 108	HSBC BANK LIMITED	19/04/2 004	30/05/201 2	03/09/201 5	1500000000.0	25 BIRLA HOUSE ,BARAKHAMB ROADNEW DELHIDL1100011N
7	C5242 7366	10409 452	SHINHA N BANK	22/02/2 013	15/03/201 4	29/04/201 5	1200000000.0	D-6, 3RD FLOOR SOUTH EXTENTION PART- IINEW

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								DELHIDL110049IN
8	C4787 4276	80031 197	DEUTSC HE BANK	19/04/2 004	06/07/200 9	03/03/201 5	672400000.0	ECE HOUSE , GROUND FLOOR28 KASTURBA GANDHI MARGNEW DELHIDL110001IN
9	A14487 870	10028 921	THE BANK OF NOVA SCOTIA	20/09/2 006	-	03/05/200 7	490000000.0	DR. GOPAL DAS BHAWAN28 BARAKHAMBA ROADNEW DELHIDL110001IN
10	A13932 454	80028 051	ING VYSYA BANK LTD	21/01/2 003	-	13/04/200 7	500000000.0	G 35 CONNAUGHT PLACENEW DELHIDL110001IN

**FIXED ASSETS:**

- Land
- Buildings
- Plant and equipment
- Vehicles
- Furniture and fixtures
- Office equipment

**Intangible Assets**

- Computer software

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 72.60
UK Pound	1	INR 94.93
Euro	1	INR 84.44

**INFORMATION DETAILS**

Information Gathered by :	NAG
Analysis Done by :	DIV
Report Prepared by :	KVT

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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