

## MIRA INFORM REPORT

|                      |            |
|----------------------|------------|
| <b>Report No. :</b>  | 530422     |
| <b>Report Date :</b> | 17.09.2018 |

### IDENTIFICATION DETAILS

|   |  |
|---|--|
| <b>Name :</b>   | LASER POWER AND INFRA PRIVATE LIMITED (w.e.f. 03.02.2016)  |
| <b>Formerly known as :</b>                                  | LASER CABLES PRIVATE LIMITED   |
| <b>Registered Office :</b>                                  | 307, Swaika Centre, 4A, Pollock Street, 3rd Floor, Kolkata-700001, West Bengal   |
| <b>Mobile No.:</b>  | 91-9674766820 (Mr. Saikat Basu)  |
| <b>Country :</b>  | India  |
| <b>Financials (as on) :</b>                                 | 31.03.2017   |
| <b>Date of Incorporation :</b>                              | 07.01.1988   |
| <b>CIN No.:</b><br>[Company Identification No.]             | U14220WB1988PTC043591  |
| <b>Capital Investment / Paid-up Capital :</b>               | INR 58.523 Million   |
| <b>IEC No.:</b><br>[Import-Export Code No.]                 | Not Applicable (As informed by the management that firm does not have export and import)   |
| <b>GSTN :</b><br>[Goods & Service Tax Registration No.]     | 19AAACL4776D1ZF  |
| <b>TAN No.:</b><br>[Tax Deduction & Collection Account No.] | Not Available  |
| <b>PAN No.:</b><br>[Permanent Account No.]                  | AAACL4776D   |
| <b>Legal Form :</b>   | Private Limited Liability Company  |
| <b>Line of Business :</b>                                   | Subject is engaged in the manufacture of conductors, other electronic and electric wires and cables (insulated wire and cable made of steel, copper, aluminium) and is also engaged in Rural Electrification EPC Projects (Registered Activity and also Confirmed by management) |

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|                           |                      |
|---------------------------|----------------------|
| <b>No. of Employees :</b> | 1500 (Approximately) |
|---------------------------|----------------------|

**RATING & COMMENTS**  
(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

|                        |           |
|------------------------|-----------|
| <b>MIRA's Rating :</b> | <b>A+</b> |
|------------------------|-----------|

| <b>Credit Rating</b> | <b>Explanation</b> | <b>Rating Comments</b>                                 |
|----------------------|--------------------|--|
| A+                   | Low Risk           | Business dealings permissible with low risk of default |

|                            |   |
|----------------------------|---|
| <b>Status :</b>            | Good  |
| <b>Payment Behaviour :</b> | Regular   |
| <b>Litigation :</b>        | Clear   |
| <b>Comments :</b>          | <p>Subject is an established company incorporated in the year 1988 having fine track records.</p> <p>For the financial year ended 2017, the company has witnessed a healthy growth in its revenue and has achieved fair profit margin at 3.16% (approx.)</p> <p>The company possesses robust financial risk profile marked by healthy net worth base along with low debt level and favorable gap between trade payables to its trade receivables.</p> <p>The company also derives strength from its long standing track record of business operations.</p> <p>Fundamentals of the company are strong and healthy.</p> <p>Trade relations are reported as fair. Business is active. Payment terms are seen to be regular and as per commitments.</p> <p>In view of the aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p> |

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

| <b>Country Name</b> | <b>Previous Rating<br/>(31.12.2017)</b> | <b>Current Rating<br/>(01.04.2018)</b> |
|---------------------|---|--|
| India               | A1                                      | A1                                     |

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| Risk Category        | ECGC Classification |
|----------------------|---------------------|
| Insignificant        | A1                  |
| Low Risk             | A2                  |
| Moderately Low Risk  | B1                  |
| Moderate Risk        | B2                  |
| Moderately High Risk | C1                  |
| High Risk            | C2                  |
| Very High Risk       | D                   |

**EXTERNAL AGENCY RATING**

|                           |  |
|---------------------------|--|
| <b>Rating Agency Name</b> | SMERA  |
| <b>Rating</b>             | Long term rating: A-                           |
| <b>Rating Explanation</b> | Adequate degree of safety and low credit risk. |
| <b>Date</b>               | 05.07.2017                                     |

|                           |  |
|---------------------------|--|
| <b>Rating Agency Name</b> | SMERA  |
| <b>Rating</b>             | Short term rating: A2+                       |
| <b>Rating Explanation</b> | Strong degree of safety and low credit risk. |
| <b>Date</b>               | 05.07.2017                                   |

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 17.09.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY**

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|                      |               |
|----------------------|---------------|
| <b>Name :</b>        | Mr. Sandeep   |
| <b>Designation :</b> | Accountant    |
| <b>Contact No.:</b>  | 91-9674755200 |
| <b>Date:</b>         | 15.09.2018    |

91-9073920338- (Ringing)

**LOCATIONS**

|                            |  |
|----------------------------|--|
| <b>Registered Office :</b> | 307, Swaika Centre, 4A, Pollock Street, 3rd Floor, Kolkata-700001, West Bengal, India  |
| <b>Tel. No.:</b>           | 91-33-22357593   |
| <b>Mobile No.:</b>         | 91-9674766820 (Mr. Saikat Basu)<br>91-9674344430 (Mr. Anil)<br>91-9674755200 (Mr. Sandeep)   |
| <b>Fax No.:</b>            | 91-33-22152923   |
| <b>E-Mail :</b>            | <a href="mailto:devendra@lascables.com">devendra@lascables.com</a><br><a href="mailto:info@laserpower.com">info@laserpower.com</a> |
| <b>Website :</b>           | <a href="http://www.laserpowerinfra.com">www.laserpowerinfra.com</a>   |
| <b>Location:</b>           | Owned  |
| <b>Locality:</b>           | Commercial   |
| <b>Corporate Office :</b>  | 5A, Wood Burn Park, 5th Floor, Room No. 502, Kolkata – 700029, West Bengal, India  |
| <b>Regional Office :</b>   | Greycell Tower, Plot No. 3, 4th Floor, Sector-35, Near Noida City Center Metro Station, Noida -201301, Uttar Pradesh, India        |
| <b>Factory 1 :</b>         | At/PO: Bipranapara, Jalan Complex, P.S. : Domjur, Howrah - 711411, West Bengal, India  |
| <b>Tel. No.:</b>           | 91-33-22829201/65290333  |
| <b>Fax No.:</b>            | 91-33-26692471   |
| <b>Factory 2 :</b>         | NH-6, Poly Park, Dhulagori, Howrah – 711302, West Bengal, India  |

**DIRECTORS**

**AS ON 31.03.2018**

|                              |   |
|------------------------------|---|
| <b>Name :</b>                | Mr. Deepak Goel   |
| <b>Designation :</b>         | Managing Director   |
| <b>Address :</b>             | 4, Alipore Park Place, Kolkata-700027, West Bengal, India |
| <b>Date of Birth/Age :</b>   | 20.02.1969  |
| <b>Date of Appointment :</b> | 01.01.2017  |
| <b>PAN No.:</b>              | ADGPG4399H  |
| <b>DIN No.:</b>              | 00673430  |

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| Other Directorship:  |                                    |            |          |
|--|------------------------------------|------------|----------|
| CIN/FCRN   | Company Name                       | Begin Date | End Date |
| U45200WB2006PTC111909  | SRI SHYAM PROJECTS PRIVATE LIMITED | 23/11/2006 | -        |
| U27203WB2005PLC104710  | LASER ALUMINIUM COMPANY LIMITED    | 01/09/2005 | -        |
| <b>Name :</b> Mr. Navin Kumar Saffar   |                                    |            |          |
| <b>Designation :</b> Wholetime Director  |                                    |            |          |
| <b>Address :</b> 136, Block-A, Bangur Avenue, Kolkata – 700055, West Bengal, India |                                    |            |          |
| <b>Date of Appointment :</b> 17.10.2017  |                                    |            |          |
| <b>DIN No.:</b> 03107852   |                                    |            |          |

**KEY EXECUTIVES**

|                              |  |
|------------------------------|--|
| <b>Name :</b>                | Mrs. Richa Shaw  |
| <b>Designation :</b>         | Company Secretary  |
| <b>Address :</b>             | AH 6/6 Govindo Nivas Rajarhat Road, Jyanga, Kolkata 700059, West Bengal, India |
| <b>Date of Appointment :</b> | 01.09.2017   |
| <b>PAN No.:</b>              | FXAPS8553L   |
| <b>Name :</b>                | Mr. Sandeep  |
| <b>Designation :</b>         | Accountant   |

**MAJOR SHAREHOLDERS**

**AS ON 31.03.2017**

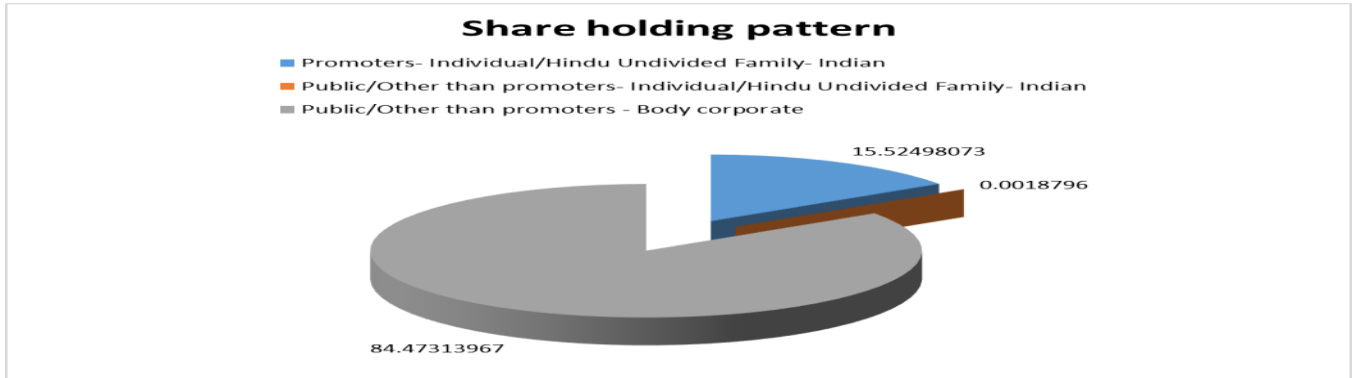
**SHAREHOLDING DETAILS FILE ATTACHED**

**Equity Share Break up (Percentage of Total Equity)**

**AS ON 23.09.2017**

| Category   | Percentage    |
|--|---------------|
| Promoters- Individual/Hindu Undivided Family- Indian                   | 15.52498073   |
| Public/Other than promoters- Individual/Hindu Undivided Family- Indian | 0.0018796     |
| Public/Other than promoters - Body corporate                           | 84.47313967   |
| <b>Total</b>   | <b>100.00</b> |

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**BUSINESS DETAILS**

|                              |  |  |
|------------------------------|--|--|
| <b>Line of Business :</b>    | Subject is engaged in the manufacture of conductors, other electronic and electric wires and cables (insulated wire and cable made of steel, copper, aluminium) and is also engaged in Rural Electrification EPC Projects (Registered Activity and also Confirmed by management) |  |
| <b>Products / Services :</b> | <b>Name and Description of main products / services</b>  | <b>NIC Code of the Product/service</b> |
|                              | Manufacture of other electronic and electric wires and cables (insulated wire and cable made of steel, copper, aluminium)  | 27320                                  |
| <b>Brand Names :</b>         | Not Available  |  |
| <b>Agencies Held :</b>       | Not Available  |  |
| <b>Exports :</b>             | Not Available  |  |
| <b>Imports :</b>             | Not Available  |  |
| <b>Terms :</b>               |  |  |
| <b>Selling :</b>             | Cash, Advance Payment, Cheque and Credit (30,60,90 Days) and RTGS  |  |
| <b>Purchasing :</b>          | Cash, Advance Payment, Cheque and Credit (30,60,90 Days) and RTGS  |  |

**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

|                    |                             |              |
|--------------------|-----------------------------|--------------|
| <b>Suppliers :</b> | <b>Reference :</b>          | Not Divulged |
|                    | <b>Name of the Person :</b> | --           |

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|   |  |    |
|---|--|----|
|   | <b>Contact No.:</b>  | -- |
|   | <b>Since How Long Known :</b>  | -- |
|   | <b>Maximum Limit Dealt :</b>   | -- |
|   | <b>Experience :</b>  | -- |
|   | <b>Remark:</b>   | -- |
| <b>Customers (As per Indirect Source) :</b> | <p>End Users and OEMs</p> <p><b>SEB'S (Domestic)</b></p> <ul style="list-style-type: none"> <li>• Ajmer Vidyut Vitran Nigam Limited</li> <li>• Bangalore Electricity Supply Company Limited</li> <li>• Central Electricity Supply Utility of Orissa</li> <li>• Central Power Dist. Co. of A.P. Limited</li> <li>• Electrical Stores Division Govt. of Tripura</li> <li>• Grid Corporation of Orissa Limited</li> <li>• Jaipur Vidyut Vitaran Nigam Limited</li> </ul> <p><b>SEB'S (International)</b></p> <ul style="list-style-type: none"> <li>• Ethiopia electric power corporation, Ethiopia</li> <li>• Ceylon electricity board, Srilanka</li> <li>• Rural electrification authority, Kenya</li> </ul> <p><b>EPC Contractors:- (domestic)</b></p> <ul style="list-style-type: none"> <li>• A2Z Maintenance and Engineering Services Private Limited</li> <li>• ABB Limited</li> <li>• Alstom Limited</li> <li>• Aravali Infrapower Limited</li> <li>• Associated Transrail and Structure Limited</li> <li>• Bajaj Electricals Limited</li> <li>• Energy Development Company Limited</li> <li>• Gammon India Limited</li> <li>• Genus Power Infrastructures Limited</li> <li>• ICOMM Tele Limited</li> <li>• ICSA (India) Limited</li> <li>• Indo Power Projects Limited</li> </ul> <p><b>EPC Contractors:- (international)</b></p> <ul style="list-style-type: none"> <li>• Fedders lloyd corporation Limited</li> <li>• Gammon India Limited</li> <li>• Gulf Jyoti international LLC, Dubai</li> <li>• Kalpataru power transmission Limited</li> <li>• Lucky Exports.</li> <li>• T.M. Power Line Product Pte. Limited</li> </ul> <p><b>Other than seb and power utility</b></p> <ul style="list-style-type: none"> <li>• Calcutta Electric Supply Corp. Limited</li> <li>• Damodar Valley Corporation</li> </ul> |    |

|   | <ul style="list-style-type: none"> <li>• East Central Railway</li> <li>• East Coast Railway</li> <li>• Eastern Railway</li> <li>• South Eastern Railway</li> <li>• Southern Railway</li> <li>• West Central Railway</li> </ul>   |                  |                  |               |  |                                       |                  |                            |                          |                               |                              |                       |        |   |    |   |                                  |   |         |                          |    |                         |    |
|---|--|------------------|------------------|---------------|--|---------------------------------------|------------------|----------------------------|--------------------------|-------------------------------|------------------------------|-----------------------|--------|---|----|---|----------------------------------|---|---------|--------------------------|----|-------------------------|----|
| <b>No. of Employees :</b>                           | 1500 (Approximately)   |                  |                  |               |  |                                       |                  |                            |                          |                               |                              |                       |        |   |    |   |                                  |   |         |                          |    |                         |    |
| <b>Bankers :</b>                                    | <table border="1"> <tr> <td><b>Bank Name</b></td> <td>Canara Bank</td> </tr> <tr> <td><b>Branch</b></td> <td>Specialized Prime Corporate Branch, Bells House, Ground Floor, 21 Camac Street, Kolkata-700016, West Bengal, India</td> </tr> <tr> <td><b>Person Name (With Designation)</b></td> <td>--</td> </tr> <tr> <td><b>Contact Number</b></td> <td>91-33-22831501 (Ringing)</td> </tr> <tr> <td><b>Name of Account Holder</b></td> <td>--</td> </tr> <tr> <td><b>Account Number</b></td> <td>--</td> </tr> <tr> <td><b>Account Since (Date/Year of Account Opening)</b></td> <td>--</td> </tr> <tr> <td><b>Average Balance Maintained (If Possible)</b></td> <td>--</td> </tr> <tr> <td><b>Credit Facilities Enjoyed (If any)</b></td> <td>--</td> </tr> <tr> <td><b>Account Operation</b></td> <td>--</td> </tr> <tr> <td><b>Remarks (If any)</b></td> <td>--</td> </tr> </table> <ul style="list-style-type: none"> <li>• HDFC Bank Limited, HDFC Bank House, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400013, Maharashtra, India</li> <li>• Indusind Bank Limited, Savitri Towers, 3A, Upper Wood StreetKolkataWB700016, West Bengal, India</li> <li>• IDFC Bank Limited, 64B, Ballygunge Circular Road, Kolkata - 700019, West Bengal, India</li> <li>• RBL Bank Limited, 1st Floor, Thapar House 25 Brabourne Road, Kolkata - 700001, West Bengal, India</li> <li>• Bank of Baroda, Corporate Financial Services Branch 4 India Exchange Place 1st Floor, Kolkata - 700001, West Bengal, India</li> <li>• Axis Bank Limited, Corporate Banking Branch (CBB)1, Shakespeare Sarani, 3rd Floor, AC Market, Kolkata - 700071, West Bengal, India</li> <li>• Andhra Bank, Kolkata Main Branch 14/1b, Ezra Street, Kolkata - 700001, West Bengal, India</li> </ul> | <b>Bank Name</b> | Canara Bank      | <b>Branch</b> | Specialized Prime Corporate Branch, Bells House, Ground Floor, 21 Camac Street, Kolkata-700016, West Bengal, India | <b>Person Name (With Designation)</b> | --               | <b>Contact Number</b>      | 91-33-22831501 (Ringing) | <b>Name of Account Holder</b> | --                           | <b>Account Number</b> | --     | <b>Account Since (Date/Year of Account Opening)</b> | -- | <b>Average Balance Maintained (If Possible)</b> | --                               | <b>Credit Facilities Enjoyed (If any)</b> | --      | <b>Account Operation</b> | -- | <b>Remarks (If any)</b> | -- |
| <b>Bank Name</b>                                    | Canara Bank  |                  |                  |               |  |                                       |                  |                            |                          |                               |                              |                       |        |   |    |   |                                  |   |         |                          |    |                         |    |
| <b>Branch</b>                                       | Specialized Prime Corporate Branch, Bells House, Ground Floor, 21 Camac Street, Kolkata-700016, West Bengal, India   |                  |                  |               |  |                                       |                  |                            |                          |                               |                              |                       |        |   |    |   |                                  |   |         |                          |    |                         |    |
| <b>Person Name (With Designation)</b>               | --   |                  |                  |               |  |                                       |                  |                            |                          |                               |                              |                       |        |   |    |   |                                  |   |         |                          |    |                         |    |
| <b>Contact Number</b>                               | 91-33-22831501 (Ringing)   |                  |                  |               |  |                                       |                  |                            |                          |                               |                              |                       |        |   |    |   |                                  |   |         |                          |    |                         |    |
| <b>Name of Account Holder</b>                       | --   |                  |                  |               |  |                                       |                  |                            |                          |                               |                              |                       |        |   |    |   |                                  |   |         |                          |    |                         |    |
| <b>Account Number</b>                               | --   |                  |                  |               |  |                                       |                  |                            |                          |                               |                              |                       |        |   |    |   |                                  |   |         |                          |    |                         |    |
| <b>Account Since (Date/Year of Account Opening)</b> | --   |                  |                  |               |  |                                       |                  |                            |                          |                               |                              |                       |        |   |    |   |                                  |   |         |                          |    |                         |    |
| <b>Average Balance Maintained (If Possible)</b>     | --   |                  |                  |               |  |                                       |                  |                            |                          |                               |                              |                       |        |   |    |   |                                  |   |         |                          |    |                         |    |
| <b>Credit Facilities Enjoyed (If any)</b>           | --   |                  |                  |               |  |                                       |                  |                            |                          |                               |                              |                       |        |   |    |   |                                  |   |         |                          |    |                         |    |
| <b>Account Operation</b>                            | --   |                  |                  |               |  |                                       |                  |                            |                          |                               |                              |                       |        |   |    |   |                                  |   |         |                          |    |                         |    |
| <b>Remarks (If any)</b>                             | --   |                  |                  |               |  |                                       |                  |                            |                          |                               |                              |                       |        |   |    |   |                                  |   |         |                          |    |                         |    |
| <b>Facilities :</b>                                 | <table border="1"> <thead> <tr> <th></th> <th colspan="2" style="text-align: right;">(INR In Million)</th> </tr> <tr> <th>SECURED LOAN</th> <th>As on 31.03.2017</th> <th>As on 31.03.2016</th> </tr> </thead> <tbody> <tr> <td><b>LONG TERM BORROWING</b></td> <td></td> <td></td> </tr> <tr> <td>Loans taken for fixed assets</td> <td style="text-align: right;">9.288</td> <td style="text-align: right;">21.013</td> </tr> <tr> <td><b>SHORT TERM BORROWING</b></td> <td></td> <td></td> </tr> <tr> <td>Working capital loans from banks</td> <td style="text-align: right;">516.652</td> <td style="text-align: right;">185.257</td> </tr> </tbody> </table>   |                  | (INR In Million) |               | SECURED LOAN   | As on 31.03.2017                      | As on 31.03.2016 | <b>LONG TERM BORROWING</b> |                          |                               | Loans taken for fixed assets | 9.288                 | 21.013 | <b>SHORT TERM BORROWING</b>                         |    |   | Working capital loans from banks | 516.652                                   | 185.257 |                          |    |                         |    |
|   | (INR In Million)   |                  |                  |               |  |                                       |                  |                            |                          |                               |                              |                       |        |   |    |   |                                  |   |         |                          |    |                         |    |
| SECURED LOAN  | As on 31.03.2017   | As on 31.03.2016 |                  |               |  |                                       |                  |                            |                          |                               |                              |                       |        |   |    |   |                                  |   |         |                          |    |                         |    |
| <b>LONG TERM BORROWING</b>                          |  |                  |                  |               |  |                                       |                  |                            |                          |                               |                              |                       |        |   |    |   |                                  |   |         |                          |    |                         |    |
| Loans taken for fixed assets                        | 9.288  | 21.013           |                  |               |  |                                       |                  |                            |                          |                               |                              |                       |        |   |    |   |                                  |   |         |                          |    |                         |    |
| <b>SHORT TERM BORROWING</b>                         |  |                  |                  |               |  |                                       |                  |                            |                          |                               |                              |                       |        |   |    |   |                                  |   |         |                          |    |                         |    |
| Working capital loans from banks                    | 516.652  | 185.257          |                  |               |  |                                       |                  |                            |                          |                               |                              |                       |        |   |    |   |                                  |   |         |                          |    |                         |    |

|  |              |                |                |
|--|--------------|----------------|----------------|
|  | <b>Total</b> | <b>525.940</b> | <b>206.270</b> |
|--|--------------|----------------|----------------|

|  |  |
|--|--|
| <b>Auditors :</b>  |  |
| <b>Name :</b>  | S D P and Associates<br>Chartered Accountants  |
| <b>Address :</b>   | 46C, Chowringhee Road, Everest House, Flat No.14 G, Kolkata – 700071, West Bengal, India                               |
| <b>Income-tax PAN of auditor or auditor's firm :</b>   | AARFS4093A   |
| <b>Memberships :</b>   | Not Available  |
| <b>Collaborators :</b>   | Not Available  |
| <b>Associate Company :</b>   | <ul style="list-style-type: none"> <li>Jalsagar Sales Agency Private Limited, India [U51909WB1995PTC070180]</li> </ul> |
| <b>Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives :</b> | <ul style="list-style-type: none"> <li>Lumino Industries Limited, India [U14293WB2005PLC102556]</li> </ul>             |

**CAPITAL STRUCTURE**

AS ON 31.03.2017

**Authorised Capital :**

| No. of Shares | Type          | Value          | Amount             |
|---------------|---------------|----------------|--------------------|
| 850000        | Equity Shares | INR 100/- each | INR 85.000 Million |

**Issued, Subscribed & Paid-up Capital :**

| No. of Shares | Type          | Value          | Amount             |
|---------------|---------------|----------------|--------------------|
| 585231        | Equity Shares | INR 100/- each | INR 58.523 Million |

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**FINANCIAL DATA**  
*[all figures are INR Million]*

**ABRIDGED BALANCE SHEET (STANDLOAN)**

| SOURCES OF FUNDS                               | 31.03.2017      | 31.03.2016      | 31.03.2015      |
|--|-----------------|-----------------|-----------------|
| <b>I. EQUITY AND LIABILITIES</b>               |                 |                 |                 |
| (1) Shareholders' Funds                        |                 |                 |                 |
| (a) Share Capital                              | 58.523          | 58.523          | 58.523          |
| (b) Reserves and Surplus                       | 784.502         | 659.804         | 582.138         |
| (c) Money received against share warrants      | 0.000           | 0.000           | 0.000           |
| (2) Share Application money pending allotment  | 0.000           | 0.000           | 0.000           |
| <b>Total Shareholders' Funds (1) + (2)</b>     | <b>843.025</b>  | <b>718.327</b>  | <b>640.661</b>  |
| (3) Non-Current Liabilities                    |                 |                 |                 |
| (a) long-term borrowings                       | 139.145         | 99.783          | 30.000          |
| (b) Deferred tax liabilities (Net)             | 57.972          | 13.099          | 3.500           |
| (c) Other long-term liabilities                | 19.459          | 1.541           | 0.000           |
| (d) long-term provisions                       | 1.175           | 1.013           | 0.961           |
| <b>Total Non-current Liabilities (3)</b>       | <b>217.751</b>  | <b>115.436</b>  | <b>34.461</b>   |
| (4) Current Liabilities                        |                 |                 |                 |
| (a) Short-term borrowings                      | 616.652         | 313.833         | 166.386         |
| (b) Trade payables                             | 1205.180        | 461.810         | 478.712         |
| (c) Other current liabilities                  | 218.776         | 61.177          | 31.837          |
| (d) Short-term provisions                      | 16.178          | 9.669           | 43.383          |
| <b>Total Current Liabilities (4)</b>           | <b>2056.786</b> | <b>846.489</b>  | <b>720.318</b>  |
| <b>TOTAL</b>                                   | <b>3117.562</b> | <b>1680.252</b> | <b>1395.440</b> |
| <b>II. ASSETS</b>                              |                 |                 |                 |
| (1) Non-current assets                         |                 |                 |                 |
| (a) Fixed Assets                               |                 |                 |                 |
| (i) Tangible assets                            | 326.704         | 184.589         | 173.452         |
| (ii) Intangible Assets                         | 0.000           | 0.000           | 0.000           |
| (iii) Tangible assets capital work-in-progress | 22.330          | 57.195          | 8.010           |
| (iv) Intangible assets under development       | 0.000           | 0.000           | 0.000           |
| (b) Non-current Investments                    | 70.457          | 70.707          | 72.111          |
| (c) Deferred tax assets (net)                  | 0.000           | 0.000           | 0.000           |
| (d) Long-term loans and advances               | 207.620         | 64.565          | 5.724           |
| (e) Other Non-current assets                   | 0.000           | 0.000           | 0.000           |
| <b>Total Non-Current Assets</b>                | <b>627.111</b>  | <b>377.056</b>  | <b>259.297</b>  |

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|                                   |                 |                 |                 |
|-----------------------------------|-----------------|-----------------|-----------------|
| (2) Current assets                |                 |                 |                 |
| (a) Current investments           | 0.000           | 13.000          | 40.448          |
| (b) Inventories                   | 682.612         | 467.056         | 466.748         |
| (c) Trade receivables             | 1371.212        | 557.768         | 506.176         |
| (d) Cash and bank balances        | 294.128         | 97.867          | 56.593          |
| (e) Short-term loans and advances | 141.986         | 165.773         | 66.178          |
| (f) Other current assets          | 0.513           | 1.732           | 0.000           |
| <b>Total Current Assets</b>       | <b>2490.451</b> | <b>1303.196</b> | <b>1136.143</b> |
|                                   |                 |                 |                 |
| <b>TOTAL</b>                      | <b>3117.562</b> | <b>1680.252</b> | <b>1395.440</b> |

**PROFIT & LOSS ACCOUNT (STANDLOAN)**

|                  | PARTICULARS   | 31.03.2017      | 31.03.2016      | 31.03.2015      |
|------------------|---|-----------------|-----------------|-----------------|
|                  | <b>SALES</b>  |                 |                 |                 |
|                  | Income  | 3945.932        | 2683.861        | 2096.169        |
|                  | Other Income  | 14.477          | 17.824          | 18.811          |
|                  | <b>TOTAL</b>  | <b>3960.409</b> | <b>2701.685</b> | <b>2114.980</b> |
|                  |   |                 |                 |                 |
| <b>Less</b>      | <b>EXPENSES</b>   |                 |                 |                 |
|                  | Cost of Materials Consumed  | 2047.504        | 1728.719        | 1760.228        |
|                  | Purchases of Stock-in-Trade   | 940.743         | 248.393         | 0.000           |
|                  | Changes in inventories of finished goods, work-in-progress and Stock-in-Trade | (144.974)       | 67.845          | (121.640)       |
|                  | Employee benefit expense  | 177.264         | 90.300          | 34.620          |
|                  | CSR expenditure   | 2.212           | 1.000           | 0.000           |
|                  | Other expenses  | 574.600         | 333.669         | 246.128         |
|                  | <b>TOTAL</b>  | <b>3597.349</b> | <b>2469.926</b> | <b>1919.336</b> |
|                  |   |                 |                 |                 |
|                  | <b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>     | <b>363.060</b>  | <b>231.759</b>  | <b>195.644</b>  |
|                  |   |                 |                 |                 |
| <b>Less</b>      | <b>FINANCIAL EXPENSES</b>   | 115.768         | 80.076          | 68.532          |
|                  |   |                 |                 |                 |
|                  | <b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>              | <b>247.292</b>  | <b>151.683</b>  | <b>127.112</b>  |
|                  |   |                 |                 |                 |
| <b>Less/ Add</b> | <b>DEPRECIATION/ AMORTISATION</b>   | 43.110          | 35.689          | 43.718          |
|                  |   |                 |                 |                 |
|                  | <b>PROFIT/ (LOSS) BEFORE TAX</b>  | <b>204.182</b>  | <b>115.994</b>  | <b>83.394</b>   |
|                  |   |                 |                 |                 |
| <b>Less</b>      | <b>TAX</b>  | 79.484          | 38.328          | 29.981          |
|                  |   |                 |                 |                 |
|                  | <b>PROFIT/ (LOSS) AFTER TAX</b>   | <b>124.698</b>  | <b>77.666</b>   | <b>53.413</b>   |

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|                                |  |               |               |                          |
|--------------------------------|--|---------------|---------------|--------------------------|
|                                | <b>Earnings / (Loss) Per Share (INR)</b> | <b>213.08</b> | <b>132.71</b> | <b>91.27</b>             |
| <b>Particulars</b>             |  |               |               | <b>31.03.2018</b>        |
| Sales Turnover (Approximately) |  |               |               | 6500.000                 |
|                                |  |               |               | (Due to business growth) |

The above information has been parted by Mr. Sandeep (Accountant)

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

| <b>Particulars</b>                                 | <b>31.03.2017</b> | <b>31.03.2016</b> | <b>31.03.2015</b> |
|--|-------------------|-------------------|-------------------|
| Current Maturities of Long term debt               | NA                | 11.569            | 10.422            |
| Cash generated from operations                     | NA                | NA                | NA                |
| Net cash flows from (used in) operations           | 247.151           | 130.786           | (39.824)          |
| Net cash flows from (used in) operating activities | 204.255           | 66.729            | (0.720)           |

**KEY RATIOS**

**EFFICIENCY RATIOS**

| <b>PARTICULARS</b>  | <b>31.03.2017</b> | <b>31.03.2016</b> | <b>31.03.2015</b> |
|---|-------------------|-------------------|-------------------|
| Average Collection Days<br>(Sundry Debtors / Income * 365 Days)   | 126.84            | 75.86             | 88.14             |
| Account Receivables Turnover<br>(Income / Sundry Debtors)         | 2.88              | 4.81              | 4.14              |
| Average Payment Days<br>(Sundry Creditors / Purchases * 365 Days) | 147.21            | 85.26             | 99.27             |
| Inventory Turnover<br>(Operating Income / Inventories)            | 0.53              | 0.50              | 0.42              |
| Asset Turnover<br>(Operating Income / Net Fixed Assets)           | 1.04              | 0.96              | 1.08              |

**LEVERAGE RATIOS**

| <b>PARTICULARS</b> | <b>31.03.2017</b> | <b>31.03.2016</b> | <b>31.03.2015</b> |
|--------------------|-------------------|-------------------|-------------------|
|--------------------|-------------------|-------------------|-------------------|

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|  |      |      |      |
|--|------|------|------|
| Debt Ratio<br>( <i>Borrowing + Current Liabilities</i> ) / <i>Total Assets</i> )     | 0.70 | 0.57 | 0.55 |
| Debt Equity Ratio<br>( <i>Total Liability</i> / <i>Networth</i> )                    | 0.90 | 0.59 | 0.32 |
| Current Liabilities to Networth<br>( <i>Current Liabilities</i> / <i>Net Worth</i> ) | 2.44 | 1.18 | 1.12 |
| Fixed Assets to Networth<br>( <i>Net Fixed Assets</i> / <i>Networth</i> )            | 0.41 | 0.34 | 0.28 |
| Interest Coverage Ratio<br>( <i>PBIT</i> / <i>Financial Charges</i> )                | 3.14 | 2.89 | 2.85 |

**PROFITABILITY RATIOS**

| PARTICULARS   |   | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|---|---|------------|------------|------------|
| Net Profit Margin<br>( <i>PAT</i> / <i>Sales</i> ) * 100)             | % | 3.16       | 2.89       | 2.55       |
| Return on Total Assets<br>( <i>PAT</i> / <i>Total Assets</i> ) * 100) | % | 4.00       | 4.62       | 3.83       |
| Return on Investment (ROI)<br>( <i>PAT</i> / <i>Networth</i> ) * 100) | % | 14.79      | 10.81      | 8.34       |

**SOLVENCY RATIOS**

| PARTICULARS   |  | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|---|--|------------|------------|------------|
| Current Ratio<br>( <i>Current Assets</i> / <i>Current Liabilities</i> )                       |  | 1.21       | 1.54       | 1.58       |
| Quick Ratio<br>( <i>Current Assets – Inventories</i> ) / <i>Current Liabilities</i> )         |  | 0.88       | 0.99       | 0.93       |
| G-Score Ratio Financial<br>( <i>Networth</i> / <i>Total Assets</i> )                          |  | 0.27       | 0.43       | 0.46       |
| G-Score Ratio Debt<br>( <i>Debts</i> / <i>Equity Capital</i> )                                |  | 12.91      | 7.27       | 3.53       |
| G-Score Ratio Liquidity<br>( <i>Total Current Assets</i> / <i>Total Current Liabilities</i> ) |  | 1.21       | 1.54       | 1.58       |

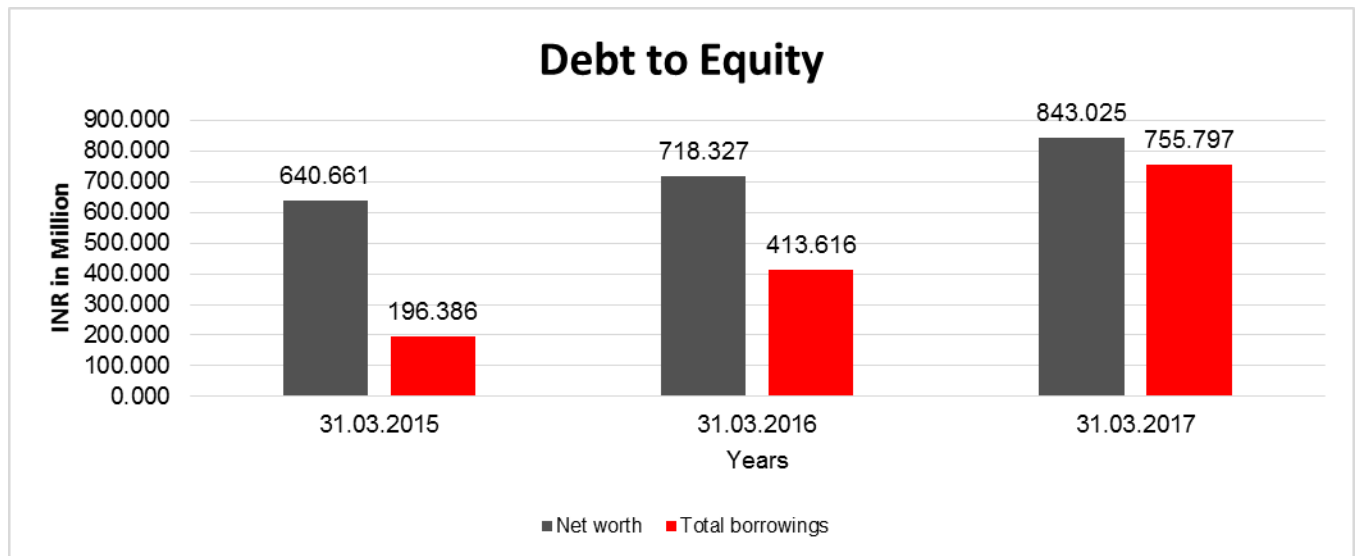
*Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts*

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**FINANCIAL ANALYSIS**  
*[all figures are INR Million]*

**DEBT EQUITY RATIO**

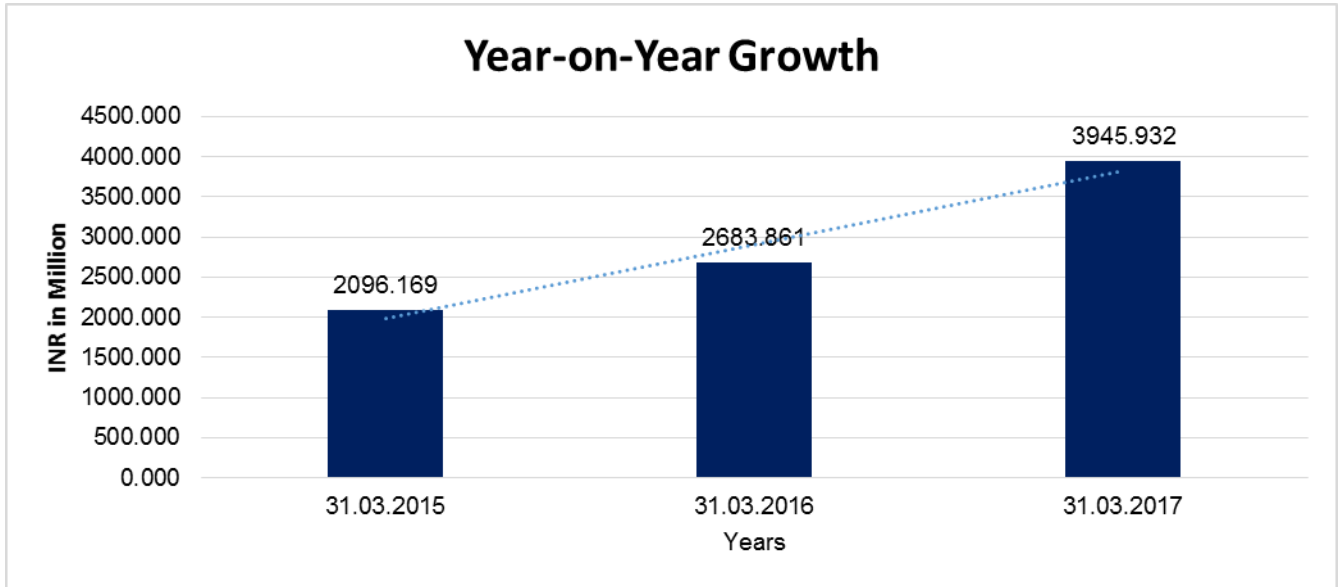
| Particular                                | 31.03.2014     | 31.03.2015     | 31.03.2016     |
|---|----------------|----------------|----------------|
|   | INR In Million | INR In Million | INR In Million |
| Share Capital                             | 58.523         | 58.523         | 58.523         |
| Reserves & Surplus                        | 582.138        | 659.804        | 784.502        |
| Share Application money pending allotment | 0.000          | 0.000          | 0.000          |
| <b>Net worth</b>                          | <b>640.661</b> | <b>718.327</b> | <b>843.025</b> |
| Long Term borrowings                      | 30.000         | 99.783         | 139.145        |
| Short Term borrowings                     | 166.386        | 313.833        | 616.652        |
| <b>Total borrowings</b>                   | <b>196.386</b> | <b>413.616</b> | <b>755.797</b> |
| <b>Debt/Equity ratio</b>                  | <b>0.307</b>   | <b>0.576</b>   | <b>0.897</b>   |



**YEAR-ON-YEAR GROWTH**

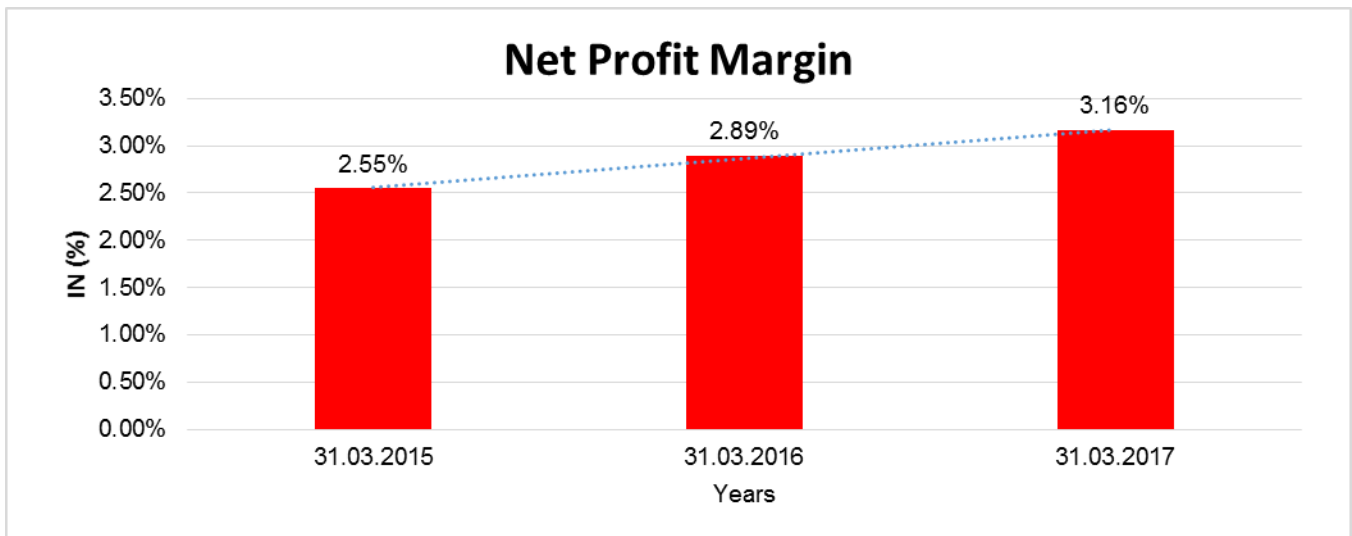
| Year on Year Growth | 31.03.2014     | 31.03.2015     | 31.03.2016     |
|---------------------|----------------|----------------|----------------|
|                     | INR In Million | INR In Million | INR In Million |
| Sales               | 2096.169       | 2683.861       | 3945.932       |
|                     |                | <b>28.036</b>  | <b>47.024</b>  |

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**NET PROFIT MARGIN**

| Net Profit Margin | 31.03.2014     | 31.03.2015     | 31.03.2016     |
|-------------------|----------------|----------------|----------------|
|                   | INR In Million | INR In Million | INR In Million |
| Sales             | 2096.169       | 2683.861       | 3945.932       |
| Profit            | 53.413         | 77.666         | 124.698        |
|                   | <b>2.55%</b>   | <b>2.89%</b>   | <b>3.16%</b>   |



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**ABRIDGED BALANCE SHEET (CONSOLIDATED)**

| SOURCES OF FUNDS                               | 31.03.2017      | 31.03.2016      |
|--|-----------------|-----------------|
| <b>I. EQUITY AND LIABILITIES</b>               |                 |                 |
| (1) Shareholders' Funds                        |                 |                 |
| (a) Share Capital                              | 58.523          | 58.523          |
| (b) Reserves and Surplus                       | 788.233         | 663.675         |
| (c) Money received against share warrants      | 0.000           | 0.000           |
| (2) Share Application money pending allotment  | 0.000           | 0.000           |
| <b>Total Shareholders' Funds (1) + (2)</b>     | <b>846.756</b>  | <b>722.198</b>  |
| (3) Non-Current Liabilities                    |                 |                 |
| (a) long-term borrowings                       | 139.145         | 99.783          |
| (b) Deferred tax liabilities (Net)             | 57.972          | 13.099          |
| (c) Other long-term liabilities                | 19.459          | 1.541           |
| (d) long-term provisions                       | 1.175           | 1.013           |
| <b>Total Non-current Liabilities (3)</b>       | <b>217.751</b>  | <b>115.436</b>  |
| (4) Current Liabilities                        |                 |                 |
| (a) Short-term borrowings                      | 616.652         | 313.833         |
| (b) Trade payables                             | 1205.180        | 461.810         |
| (c) Other current liabilities                  | 218.776         | 61.176          |
| (d) Short-term provisions                      | 16.178          | 9.669           |
| <b>Total Current Liabilities (4)</b>           | <b>2056.786</b> | <b>846.488</b>  |
| <b>TOTAL</b>                                   | <b>3121.293</b> | <b>1684.122</b> |
| <b>II. ASSETS</b>                              |                 |                 |
| (1) Non-current assets                         |                 |                 |
| (a) Fixed Assets                               |                 |                 |
| (i) Tangible assets                            | 326.704         | 184.588         |
| (ii) Intangible Assets                         | 0.000           | 0.000           |
| (iii) Tangible assets capital work-in-progress | 22.330          | 57.195          |
| (iv) Intangible assets under development       | 0.000           | 0.000           |
| (b) Non-current Investments                    | 74.188          | 74.578          |
| (c) Deferred tax assets (net)                  | 0.000           | 0.000           |
| (d) Long-term loans and advances               | 207.620         | 64.565          |
| (e) Other Non-current assets                   | 0.000           | 0.000           |
| <b>Total Non-Current Assets</b>                | <b>630.842</b>  | <b>380.926</b>  |
| (2) Current assets                             |                 |                 |
| (a) Current investments                        | 0.000           | 13.000          |
| (b) Inventories                                | 682.612         | 467.056         |
| (c) Trade receivables                          | 1371.212        | 557.768         |

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|                                   |  |                 |                 |
|-----------------------------------|--|-----------------|-----------------|
| (d) Cash and bank balances        |  | 294.128         | 97.867          |
| (e) Short-term loans and advances |  | 141.986         | 165.773         |
| (f) Other current assets          |  | 0.513           | 1.732           |
| <b>Total Current Assets</b>       |  | <b>2490.451</b> | <b>1303.196</b> |
|                                   |  |                 |                 |
| <b>TOTAL</b>                      |  | <b>3121.293</b> | <b>1684.122</b> |

**PROFIT & LOSS ACCOUNT (CONSOLIDATED)**

|                  | <b>PARTICULARS</b>  | <b>31.03.2017</b> | <b>31.03.2016</b> |
|------------------|---|-------------------|-------------------|
|                  | <b>SALES</b>  |                   |                   |
|                  | Income  | 3945.932          | 2683.861          |
|                  | Other Income  | 14.477            | 17.824            |
|                  | <b>TOTAL</b>  | <b>3960.409</b>   | <b>2701.685</b>   |
|                  |   |                   |                   |
| <b>Less</b>      | <b>EXPENSES</b>   |                   |                   |
|                  | Cost of Materials Consumed  | 2047.504          | 1728.719          |
|                  | Purchases of Stock-in-Trade   | 940.743           | 248.393           |
|                  | Changes in inventories of finished goods, work-in-progress and Stock-in-Trade | (144.974)         | 67.845            |
|                  | Employee benefit expense  | 177.264           | 90.300            |
|                  | CSR expenditure   | 2.212             | 1.000             |
|                  | Other expenses  | 574.600           | 333.669           |
|                  | <b>TOTAL</b>  | <b>3597.349</b>   | <b>2469.926</b>   |
|                  |   |                   |                   |
|                  | <b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>     | <b>363.060</b>    | <b>231.759</b>    |
|                  |   |                   |                   |
| <b>Less</b>      | <b>FINANCIAL EXPENSES</b>   | 115.768           | 80.076            |
|                  |   |                   |                   |
|                  | <b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>              | <b>247.292</b>    | <b>151.683</b>    |
|                  |   |                   |                   |
| <b>Less/ Add</b> | <b>DEPRECIATION/ AMORTISATION</b>   | 43.110            | 35.689            |
|                  |   |                   |                   |
|                  | <b>PROFIT/ (LOSS) BEFORE TAX</b>  | <b>204.182</b>    | <b>115.994</b>    |
|                  |   |                   |                   |
| <b>Less</b>      | <b>TAX</b>  | 79.484            | 38.329            |
|                  |   |                   |                   |
|                  | <b>PROFIT/ (LOSS) AFTER TAX</b>   | <b>124.698</b>    | <b>77.665</b>     |
|                  |   |                   |                   |
|                  | Share of profit (loss) of associates  | (0.140)           | 1.219             |
|                  |   |                   |                   |
|                  | <b>TOTAL PROFIT (LOSS) FOR PERIOD</b>   | <b>124.558</b>    | <b>78.885</b>     |
|                  |   |                   |                   |
|                  | <b>Earnings / (Loss) Per Share (INR)</b>                                      | <b>213.08</b>     | <b>132.71</b>     |

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**LOCAL AGENCY FURTHER INFORMATION**

| Sr. No. | Check list by info agents                           | Available in Report (Yes/No) |
|---------|---|------------------------------|
| 1       | Year of establishment                               | Yes                          |
| 2       | Constitution of the entity -Incorporation details   | Yes                          |
| 3       | Locality of the entity                              | Yes                          |
| 4       | Premises details                                    | No                           |
| 5       | Buyer visit details                                 | --                           |
| 6       | Contact numbers                                     | Yes                          |
| 7       | Name of the person contacted                        | Yes                          |
| 8       | Designation of contact person                       | Yes                          |
| 9       | Promoter's background                               | Yes                          |
| 10      | Date of Birth of Proprietor / Partners / Directors  | Yes                          |
| 11      | Pan Card No. of Proprietor / Partners               | No                           |
| 12      | Voter Id Card No. of Proprietor / Partners          | No                           |
| 13      | Type of business                                    | Yes                          |
| 14      | Line of Business                                    | Yes                          |
| 15      | Export/import details (if applicable)               | Yes                          |
| 16      | No. of employees                                    | Yes                          |
| 17      | Details of sister concerns                          | Yes                          |
| 18      | Major suppliers                                     | No                           |
| 19      | Major customers                                     | Yes                          |
| 20      | Banking Details                                     | Yes                          |
| 21      | Banking facility details                            | Yes                          |
| 22      | Conduct of the banking account                      | --                           |
| 23      | Financials, if provided                             | Yes                          |
| 24      | Capital in the business                             | Yes                          |
| 25      | Last accounts filed at ROC, if applicable           | Yes                          |
| 26      | Turnover of firm for last four years                | Yes                          |
| 27      | Reasons for variation <> 20%                        | Yes                          |
| 28      | Estimation for coming financial year                | No                           |
| 29      | Profitability for last three years                  | Yes                          |
| 30      | Major shareholders, if available                    | Yes                          |
| 31      | External Agency Rating, if available                | Yes                          |
| 32      | Litigations that the firm/promoter involved in      | --                           |
| 33      | Market information                                  | --                           |
| 34      | Payments terms                                      | Yes                          |
| 35      | Negative Reporting by Auditors in the Annual Report | No                           |

**COMPANY OVERVIEW**

Subject is a private limited company domiciled in India and has its registered office at Kolkata, West Bengal. The Company is engaged in the manufacture of conductors, cables, wire and is also engaged in Rural Electrification EPC Projects in India.

**UNSECURED LOANS:**

(INR In Million)

| Particulars                      | As on<br>31.03.2017 | As on<br>31.03.2016 |
|----------------------------------|---------------------|---------------------|
| <b>LONG TERM BORROWING</b>       |                     |                     |
| Other loans and advances, others | 3.299               | 0.718               |
| Loans and advances from others   | 126.558             | 78.052              |
| <b>SHORT TERM BORROWING</b>      |                     |                     |
| Rupee term loans from banks      | 100.000             | 0.000               |
| Other loans and advances         | 0.000               | 128.576             |
| <b>Total</b>                     | <b>229.857</b>      | <b>207.346</b>      |

**INDEX OF CHARGE:**

| SN O | SRN           | CHAR GE ID    | CHARG E HOLDE R NAME         | DATE OF CREAT ION | DATE OF MODIFICA TION | DATE OF SATISFAC TION | AMOUNT      | ADDRESS  |
|------|---------------|---------------|------------------------------|-------------------|-----------------------|-----------------------|-------------|--|
| 1    | H01061<br>944 | 100196<br>652 | INDUSI<br>ND<br>BANK<br>LTD. | 06/07/2<br>018    | -                     | -                     | 700000000.0 | SAVITRI<br>TOWERS3A,<br>UPPER WOOD<br>STREETKOLKAT<br>AWB700016IN  |
| 2    | H01934<br>348 | 100196<br>846 | IDFC<br>BANK<br>LTD.         | 29/05/2<br>018    | -                     | -                     | 250000000.0 | 64B,<br>BALLYGUNGE<br>CIRCULAR<br>ROADKOLKATA<br>WB700019IN  |
| 3    | G88287<br>289 | 100179<br>484 | RBL<br>BANK<br>LTD.          | 25/05/2<br>018    | -                     | -                     | 250000000.0 | 1ST FLOOR,<br>THAPAR<br>HOUSE25<br>BRABOURNE<br>ROAD,KOLKATA<br>WB700001IN                                 |
| 4    | G90668<br>161 | 100185<br>073 | CANAR<br>A BANK              | 18/05/2<br>018    | -                     | -                     | 83200000.0  | PRIME<br>CORPORATE<br>BRANCHBELLS<br>HOUSE,<br>GROUND<br>FLOOR, 21<br>CAMAC<br>STREETKOLKAT<br>AWB700016IN |

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|    |               |               |                              |                |            |            |              |   |
|----|---------------|---------------|------------------------------|----------------|------------|------------|--------------|---|
| 5  | G88840<br>202 | 100180<br>858 | CANAR<br>A BANK              | 08/05/2<br>018 | -          | -          | 247700000.0  | PRIME<br>CORPORATE<br>BRANCHBELLS<br>HOUSE,<br>GROUND<br>FLOOR, 21<br>CAMAC<br>STREETKOLKAT<br>AWB700016IN  |
| 6  | G67252<br>742 | 100136<br>519 | HDFC<br>BANK<br>LIMITED      | 11/10/2<br>017 | -          | -          | 140000000.0  | HDFC BANK<br>HOUSEENAPA<br>TI BAPAT MARG,<br>LOWER PAREL<br>(W)MUMBAIMH4<br>00013IN                         |
| 7  | G81016<br>180 | 102253<br>31  | CANAR<br>A BANK              | 01/06/2<br>010 | 28/02/2018 | -          | 4040000000.0 | PRIME<br>CORPORATE<br>BRANCH, BELLS<br>HOUSE21,<br>CAMAC<br>STREETKOLKAT<br>AWB700016IN                     |
| 8  | G69408<br>441 | 800186<br>05  | CANAR<br>A BANK              | 12/11/2<br>001 | 23/11/2017 | -          | 3260000000.0 | PRIME<br>CORPORATE<br>BRANCHBELLS<br>HOUSE,<br>GROUND<br>FLOOR, 21<br>CAMAC<br>STREETKOLKAT<br>AWB711103IN  |
| 9  | G93950<br>293 | 100171<br>114 | BANK<br>OF<br>BAROD<br>A     | 14/03/2<br>018 | -          | 20/07/2018 | 50000000.0   | CORPORATE<br>FINANCIAL<br>SERVICES<br>BRANCH4 INDIA<br>EXCHANGE<br>PLACE 1ST<br>FLOORKOLKAT<br>AWB7000011IN |
| 10 | G87362<br>810 | 100103<br>349 | INDUSI<br>ND<br>BANK<br>LTD. | 16/05/2<br>017 | -          | 14/05/2018 | 350000000.0  | SAVITRI<br>TOWERS3A,<br>UPPER WOOD<br>STREETKOLKAT<br>AWB700016IN   |
| 11 | G73834<br>541 | 100132<br>086 | AXIS<br>BANK<br>LIMITED      | 24/10/2<br>017 | -          | 17/01/2018 | 300000000.0  | CORPORATE<br>BANKING<br>BRANCH<br>(CBB)1,<br>SHAKESPEARE  |

|    |               |               |                          |                |            |            |              |   |
|----|---------------|---------------|--------------------------|----------------|------------|------------|--------------|---|
|    |               |               |                          |                |            |            |              | SARANI, 3RD FLOOR, AC MARKETKOLKA TAWB700071IN  |
| 12 | G73903<br>346 | 101098<br>20  | CANAR<br>A BANK          | 08/03/2<br>008 | 04/03/2016 | 16/01/2018 | 4040000000.0 | PRIME CORPORATE BRANCH,BELLS HOUSE, 21 CAMAC STREET, GROUND FLOORKOLKAT AWB700016IN   |
| 13 | G73643<br>314 | 100388<br>61  | BANK<br>OF<br>BAROD<br>A | 04/01/2<br>007 | 01/11/2017 | 10/01/2018 | 594300000.0  | CORPORATE FINANCIAL SERVICES BRANCH4 INDIA EXCHANGE PLACE 1ST FLOORKOLKAT AWB700001IN |
| 14 | G73116<br>691 | 100089<br>198 | CANAR<br>A BANK          | 15/03/2<br>017 | -          | 05/01/2018 | 1340000000.0 | PRIME CORPORATE BRANCHBELLS HOUSE, GROUND FLOOR, 21 CAMAC STREETKOLKAT AWB700016IN    |
| 15 | G73115<br>958 | 902550<br>69  | CANAR<br>A BANK          | 12/11/2<br>001 | 15/06/2005 | 05/01/2018 | 10000000.0   | SSI BRANCH 5/1; A.J.C. BOSE RD.KOLKATAWB 700020IN                                     |
| 16 | G73115<br>396 | 902540<br>70  | CANAR<br>A BANK          | 12/11/2<br>001 | 11/11/2003 | 05/01/2018 | 10000000.0   | SSI BRANCH 5/1; A.J.C. BOSE RD.KOLKATAWB 700020IN                                     |
| 17 | G73116<br>329 | 100075<br>318 | CANAR<br>A BANK          | 07/01/2<br>017 | -          | 05/01/2018 | 235700000.0  | PRIME CORPORATE BRANCHBELLS HOUSE, GROUND FLOOR, 21 CAMAC STREETKOLKAT AWB700016IN    |
| 18 | G73551<br>004 | 100109<br>034 | IDBI<br>BANK             | 05/07/2<br>017 | -          | 03/01/2018 | 120000000.0  | IDBI HOUSE44 SHAKESPEARE  |

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|    |               |              | LIMITED               |                |            |            |             | SARANIKOLKAT<br>AWB700017IN   |
|----|---------------|--------------|-----------------------|----------------|------------|------------|-------------|---|
| 19 | G72055<br>858 | 106238<br>69 | SYNDIC<br>ATE<br>BANK | 09/02/2<br>016 | -          | 22/12/2017 | 215000000.0 | MID<br>CORPORATE<br>BRANCH6, N.S.<br>ROADKOLKATA<br>WB700001IN      |
| 20 | G69791<br>325 | 101615<br>60 | ANDHR<br>A BANK       | 24/04/2<br>009 | 08/09/2015 | 29/11/2017 | 606000000.0 | KOLKATA MAIN<br>BRANCH14/1B,<br>EZRA<br>STREETKOLKAT<br>AWB700001IN |
| 21 | G69791<br>358 | 102481<br>31 | ANDHR<br>A BANK       | 23/10/2<br>010 | -          | 29/11/2017 | 529500000.0 | KOLKATA MAIN<br>BRANCH14/1B,<br>EZRA<br>STREETKOLKAT<br>AWB700001IN |

**FIXED ASSETS:**

**Tangible assets**

- Land
- Buildings
- Plant and equipment
- Furniture and fixtures
- Vehicles
- Office equipment
- Computer equipments

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

| Currency  | Unit | INR       |
|-----------|------|-----------|
| US Dollar | 1    | INR 72.60 |
| UK Pound  | 1    | INR 94.93 |
| Euro      | 1    | INR 84.44 |

**INFORMATION DETAILS**

|                                  |     |
|----------------------------------|-----|
| <b>Information Gathered by :</b> | SWA |
| <b>Analysis Done by :</b>        | NIS |
| <b>Report Prepared by :</b>      | KVT |

**SCORE FACTORS**

|                             |        |     |
|-----------------------------|--------|-----|
| DEMERIT POINTS              |        |     |
| --BANK CHARGES              | YES/NO | YES |
| --LITIGATION                | YES/NO | NO  |
| --OTHER ADVERSE INFORMATION | YES/NO | NO  |
| MERIT POINTS                |        |     |
| --SOLE DISTRIBUTORSHIP      | YES/NO | NO  |
| --EXPORT ACTIVITIES         | YES/NO | NO  |
| --AFFILIATION               | YES/NO | YES |
| --LISTED                    | YES/NO | NO  |
| --OTHER MERIT FACTORS       | YES/NO | YES |

**RATING EXPLANATIONS**

| Credit Rating | Explanation      | Rating Comments  |
|---------------|------------------|--|
| A++           | Minimum Risk     | Business dealings permissible with minimum risk of default     |
| A+            | Low Risk         | Business dealings permissible with low risk of default         |
| A             | Acceptable Risk  | Business dealings permissible with moderate risk of default    |
| B             | Medium Risk      | Business dealings permissible on a regular monitoring basis    |
| C             | Medium High Risk | Business dealings permissible preferably on secured basis      |
| D             | High Risk        | Business dealing not recommended or on secured terms only      |
| NB            | New Business     | No recommendation can be done due to business in infancy stage |
| NT            | No Trace         | No recommendation can be done as the business is not traceable |

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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