

MIRA INFORM REPORT

Report No. :	520116.2
Report Date :	18.09.2018

IDENTIFICATION DETAILS

Name :	LIFECODE PROTEOMICS
Registered Office :	Flat No. A-1, Ashwini Co-Operative Society, S. No. 147, Plot No. 10, Lane No. A-17, Garmal, Dhayari, Pune-411041, Maharashtra
Mobile No.:	91-9371236345 [Mr. Vijay Kumar Nalawade]
Country :	India
Financials (as on) :	31.03.2018 [Provisional]
Year of Establishment :	September, 2017
Capital Investment :	INR 1.384 Million
PAN No.: [Permanent Account No.]	ACEPN9501H
GSTN : [Goods & Service Tax Registration No.]	27ACEPN9501H1ZK
Legal Form :	Sole Proprietary Concern
Line of Business :	Trader of Diagnostics Products. [Confirmed by Management]
No. of Employees :	02 [Approximately]

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	NB
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Credit Rating	Explanation	Rating Comments
NB	New Business	No recommendation can be done due to business in infancy stage

Maximum Credit Limit :	USD 3900
Status :	New Business

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Payment Behaviour :	Unknown
Litigation :	Clear
Comments :	<p>Subject is a proprietary concern established in September 2017 and it is engaged as a trader of diagnostics products.</p> <p>Mr. Vijay Nalawade [Proprietor] provided general information and claimed that the subject has started its business operations from the same month of its inception.</p> <p>As per available provisional statement for financial year 2018, the subject has achieved a revenue of INR 0.93 million but it has incurred a loss of INR 0.28 million during the year.</p> <p>No payment terms are known.</p> <p>In view of subject's infancy, it is advisable to deal with the subject on fully safe and secure trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

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Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 18.09.2018.

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY

Name :	Mr. Vijay Kumar Nalawade
Designation :	Proprietor
Contact No.:	91-9371236345
Date :	13.07.2018

LOCATIONS

Registered Warehouse :	Office/	Flat No. A-1, Ashwini Co-Operative Society, S. No. 147, Plot No. 10, Lane No. A-17, Garmal, Dhayari, Pune-411041, Maharashtra, India
Tel. No.:		Not Available
Mobile No.:		91-9371236345 [Mr. Vijay Kumar Nalawade]
Fax No.:		Not Available
E-Mail :		vijaynalawade29@gmail.com
	Area :	200 Sq. Ft.
	Location :	Owned
	Locality :	Commercial

SOLE PROPRIETOR

Name :	Mr. Vijay Kumar Nalawade
Designation :	Proprietor
PAN No.:	ACEPN9501H

BUSINESS DETAILS

Line of Business :	Trader of Diagnostics Products. [Confirmed by Management]
Products/ Services :	Diagnostics Products
Brand Names :	Not Available
Agencies Held :	Not Available
Exports :	
	Products : Not Available
	Countries : Not Available
Imports :	
	Products : Not Available
	Countries : Not Available
Terms :	
	Selling : Advance Payment, Credit and Others [NEFT]
	Purchasing : Advance Payment, Credit and Others [NEFT]

GENERAL INFORMATION

Suppliers :	Reference:	Suyog Diagnostics Private Limited
	Name of the Person (Designation):	--
	Contact Number:	--
	Since how long known:	--
	Maximum limit dealt:	--
	Experience:	--
	Remark	--
Customers :	End Users	
	Reference:	Sahyadri Hospital
	Name of the Person (Designation):	--
	Contact Number:	--
	Since how long known:	--
	Maximum limit dealt:	--
	Experience:	--
Remark	--	
No. of Employees :	02 [Approximately]	
Bankers :	Bank Name:	HDFC Bank Limited
	Branch:	S. No-60/7/1A/3, Gr and Mezzanine Floor, Vadgaon, BK Tal. Haveli, Dhayari, Pune-411051, Maharashtra, India
	Person Name (with Designation):	--
	Contact Number:	91-20-61606161 [Customer Care]
	Name of Account Holder:	--
	Account Number:	--
	Account Since (Date/ Year of A/c Opening):	--
	Average Balance Maintained (Optional):	--
	Credit Facilities Enjoyed (CC/OD/Term Loan):	--
	Account Operation:	--
	Remarks:	--
Auditors :		
	Name :	Mr. Yeolakar

	Chartered Accountant
Memberships :	Not Available
Collaborators :	Not Available
Associates/Subsidiaries :	Not Available

CAPITAL STRUCTURE

AS ON: 31.03.2018 [PROVISIONAL]

Capital Investment :	
Owned :	INR 1.384 Million
Borrowed :	--
Total :	INR 1.384 Million

FINANCIAL ANALYSIS
[all figures are in INR Million]

Note : Sole Proprietary and Partnership concerns are exempted from filing their financials with the Government Authorities or Registry Records.

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS		31.03.2018
		[Provisional]
SHAREHOLDERS FUNDS		
1] Capital Account		1.384
2] Reserves & Surplus		0.000
NETWORTH		1.384
LOAN FUNDS		
1] Secured Loans		2.508
2] Unsecured Loans		0.065
TOTAL BORROWING		2.573
DEFERRED TAX LIABILITIES		0.000
TOTAL		3.957
APPLICATION OF FUNDS		
FIXED ASSETS [Net Block]		1.816
Capital work-in-progress		0.000
INVESTMENT		0.013
DEFERRED TAX ASSETS		0.000
CURRENT ASSETS, LOANS & ADVANCES		
Inventories		0.327
Sundry Debtors		0.212
Cash & Bank Balances		1.109
Other Current Assets		0.659
Loans, Advances and Deposits		0.000
Total Current Assets		2.307
Less : CURRENT LIABILITIES & PROVISIONS		
Sundry Creditors		0.062
Other Current Liabilities		0.000
Provisions		0.117
Total Current Liabilities		0.179
Net Current Assets		2.128
MISCELLANEOUS EXPENSES		0.000

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TOTAL			3.957
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PROFIT & LOSS ACCOUNT

PARTICULARS			31.03.2018 [Provisional]
	SALES		
	Sales		0.939
	Others Income		0.031
	TOTAL		0.970
Less	EXPENSES		
	Cost of goods sold		0.814
	Electricity Expenses		0.002
	Legal Fees		0.012
	Loan processing Fees		0.062
	Repairs and Maintenance Expenses		0.010
	Sales Promotion Expenses		0.009
	Taxes and Insurance		0.008
	Telephone Expenses		0.005
	Transport Charges		0.022
	Traveling Expenses		0.026
	TOTAL EXPENSES		0.970
	PROFIT/ (LOSS) BEFORE INTEREST AND DEPRECIATION AND AMORTISATION		0.000
Less	FINANCIAL EXPENSES		0.192
	PROFIT / (LOSS) BEFORE DEPRECIATION AND AMORTISATION		(0.192)
Less	DEPRECIATION/ AMORTISATION		0.088
	NET PROFIT/ LOSS FOR THE PERIOD		(0.280)

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS			31.03.2018 [Provisional]
	Average Collection Days (Sundry Debtors / Income * 365 Days)		82.41

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LIFECODE PROTEOMICS - 520116.2 [SUPPLEMENTARY REPORT]

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Account Receivables Turnover (Income / Sundry Debtors)			4.43
Average Payment Days (Sundry Creditors / Purchases * 365 Days)			27.80
Inventory Turnover (Operating Income / Inventories)			0.00
Asset Turnover (Operating Income / Net Fixed Assets)			0.00

LEVERAGE RATIOS

PARTICULARS			31.03.2018 [Provisional]
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)			0.67
Debt Equity Ratio (Total Liability / Networth)			1.86
Current Liabilities to Networth (Current Liabilities / Net Worth)			0.18
Fixed Assets to Networth (Net Fixed Assets / Networth)			1.31
Interest Coverage Ratio (PBIT / Financial Charges)			0.00

PROFITABILITY RATIOS

PARTICULARS			31.03.2018 [Provisional]
Net Profit Margin ((PAT / Sales) * 100)	%		(29.82)
Return on Total Assets ((PAT / Total Assets) * 100)	%		(6.77)
Return on Investment (ROI) ((PAT / Networth) * 100)	%		(20.23)

SOLVENCY RATIOS

PARTICULARS			31.03.2018 [Provisional]
Current Ratio (Current Assets / Current Liabilities)			9.51

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Quick Ratio <i>((Current Assets – Inventories) / Current Liabilities)</i>			8.17
G-Score Ratio Financial <i>(Networth / Total Assets)</i>			0.33
G-Score Ratio Debt <i>(Debts / Equity Capital)</i>			1.86
G-Score Ratio Liquidity <i>(Total Current Assets / Total Current Liabilities)</i>			9.51

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	No
10	Date of Birth of Proprietor / Partners / Directors	No
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	No
18	Major suppliers	Yes
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last one year	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last one year	Yes
30	Major shareholders, if available	No
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

CMT REPORT (Corruption, Money Laundering & Terrorism)

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 72.55
UK Pound	1	INR 94.94
Euro	1	INR 83.40

INFORMATION DETAILS

Information Gathered by :	TEJ
Analysis Done by :	VIVR
Report Prepared by :	RUP

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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