

MIRA INFORM REPORT

Report No. :	530058
Report Date :	17.09.2018

IDENTIFICATION DETAILS

Name :	MEDICAL DISPOSABLE & SUPPLIES LIMITED
Registered Office :	83 Hagley Park Road, Kingston, Saint Andrew
Country :	Jamaica
Financials (as on) :	2017 (Summarized)
Date of Incorporation :	20.11.1988
Legal Form :	Limited Company
Line of Business :	Company operates through two segments, Pharmaceutical, and Medical and Other Supplies. It offers pharmaceuticals, vaccines, injectables, hospital supplies, medical disposable items, medical sundries, consumer products, and beauty items.
No. of Employees :	56

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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STATUTORY INFORMATION

Legal Name	Medical Disposable & Supplies Limited
Trade Name	Medical Disposable & Supplies Limited
ID	ID
ID Details	60558
Creation Date	1998
Incorporation Date	20 Nov 1998

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MEDICAL DISPOSABLE & SUPPLIES LIMITED - 530058

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Legal Address	83 HAGLEY PARK ROAD, KINGSTON, SAINT ANDREW, JAMAICA
Operative Address	83 Hagley Park Road Kingston, 10 Jamaica
Telephone	876-906-9994
Fax	876-906-9996
Legal Form	LIMITED COMPANY
E-Mail	info@mdsja.com
Registered In	JAMAICA
Website	www.mdsja.com
Contact	Kurt Boothe - General Manager
Staff	56
Activity	NAICS Code 33911 Medical Equipment and Supplies Manufacturing

BANKS

Name of Bank	Reported Amount
There are no informed banks	
Description	The company does not disclose its banking details.

HISTORY

History	Medical Disposables & Supplies Limited was incorporated in 1998 and is based in Kingston, Jamaica.
Key Developments	Medical Disposables and Supplies Limited Declares Final Dividend for the Year Ended March 31, 2018 Payable on September 5, 2018 Aug 3 18 Medical Disposables and Supplies Limited (MDS) announced that at a meeting of their Board of Directors held on July 31, 2018, it was decided that a final dividend of \$0.104 per share for the year ending March 31, 2018, be paid on September 5, 2018, to shareholders on record as at August 17, 2018. The ex-dividend date is August 16, 2018.

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Medical Disposables & Supplies Limited, Board Meeting, Jul 31, 2018
Jul 13 18
Medical Disposables & Supplies Limited, Board Meeting, Jul 31, 2018. Agenda: To consider dividend.

Medical Disposables & Supplies Limited, Annual General Meeting, Sep 26, 2017
Sep 26 17
Medical Disposables & Supplies Limited, Annual General Meeting, Sep 26, 2017, at 11:00 Eastern Standard Time. Location: at the Courtleigh Hotel & Suites, 85 Knutsford Boulevard Kingston Jamaica
Agenda: To consider and receive the audited accounts for the financial year of the company ended March 31, 2017 together with the reports of the directors and auditors thereon; to consider the retirement of directors by rotation and reappointment; to consider directors' remuneration; to consider reappointment and remuneration of auditors; to consider interim and final dividends; and to consider other routine business.
NA

Parent Company

PRINCIPAL ACTIVITY

General Description	Medical Disposables & Supplies Limited distributes healthcare and consumer products.
Service/Product Description	The company operates through two segments, Pharmaceutical, and Medical and Other Supplies. It offers pharmaceuticals, vaccines, injectables, hospital supplies, medical disposable items, medical sundries, consumer products, and beauty items.
Sales	Wholesale
Operations Area	National
Imports From	INDIA, FRANCE
Employees	56 Employees
Payments with Suppliers	No Complaints
Brands Brand	Comments

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DRL

DR. REDDY'S LABORATORIES

Clients

Name of Client	Country	Comments
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There are no informed clients

Comments -

Suppliers

Supplier Name	Country	Comments
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Flagship Biotech International Pvt. Ltd	INDIA	-
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Cleanis SAS	FRANCE	-
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Comments -

LOCATION

Headquarters 83 Hagley Park Road Kingston, 10 Jamaica

Branches No branches found.

GROUP STRUCTURE AND SUBDIARY COMPANIES

Listed at the stock exchange NO

Capital NA

Shareholders (%) The company does not disclose information on shareholders. The following information has been provided by private sources:

Management The major holder of this company is Myrtis Boothe.
Kurt Boothe - General Manager
Myrtis Boothe - Managing Director & Founder
Winston Boothe -Chairman
Nikeisha Boothe - Senior Marketing Executive
Gerard Whyte - Business Development

Subsidiary Companies	No subsidiary companies were found.
Related Companies	No related companies were found.

FINANCIAL INFORMATION

General Description	The company does not make its financial statements public. The following information has been provided by private sources:
Year/Currency	USD 2017
Sales	10.000.000
Income	800.000
Money Flow	Normal
Import Fob Dollar Year	Amount
There are not Import Fob Dollar informed	
Export Fob Dollar Year	Amount
There are not Export Fob Dollar informed	

LEGAL FILINGS

Lawsuits	No records found.
Trademarks	No records found.
Patents Registered	No records found.
Renewals	No records found.
OFAC Sanctions List Search	The company is not listed in the OFAC Sanctions List.

SUMMARY

Summary

Founded in 1998, Medical Disposable & Supplies Limited is an organization in the Medical Equipment and Supplies Manufacturing Industry headquartered in Jamaica. The company has 56 regular employees and generates an estimated \$10 million USD in annual revenue. It operates nationally, mainly importing from India and France. It is ACTIVE in business with no negative records.

RISK INFORMATION

Debts	Controlled
Payments	No Complaints
Cash Flow	Normal
State	Active

INTERVIEW

First Name	-
Position	-
Comments	We called number 876-906-9994 several times and received no answer.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.81
UK Pound	1	INR 94.15
Euro	1	INR 83.97
JMD	1	INR 0.53

Note : Above are approximate rates obtained from sources believed to be correct

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Analysis Done by :	VIV
Report Prepared by :	DNS

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)