

MIRA INFORM REPORT

Report No. :	529885
Report Date :	17.09.2018

IDENTIFICATION DETAILS

Name :	NOAPARA TRADERS
Registered Office :	Sima Blossom (Level# 1), House# 3, Road# 27(Old), Dhanmondi R/A, Dhaka-1205
Country :	Bangladesh
Financials (as on) :	30.06.2017 [Summarized]
Date of Incorporation :	1990
Legal Form :	Sole Proprietorships
Line of Business :	Sellers, Distributor and Importer of all Kind of Fertilizers, Food grains.
No. of Employees :	11

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Slow
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

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Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Bangladesh	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

BANGLADESH - ECONOMIC OVERVIEW

Bangladesh's economy has grown roughly 6% per year since 2005 despite prolonged periods of political instability, poor infrastructure, endemic corruption, insufficient power supplies, and slow implementation of economic reforms. Although more than half of GDP is generated through the services sector, almost half of Bangladeshis are employed in the agriculture sector, with rice as the single-most-important product.

Garments, the backbone of Bangladesh's industrial sector, accounted for more than 80% of total exports in FY 2016-17. The industrial sector continues to grow, despite the need for improvements in factory safety conditions. Steady export growth in the garment sector, combined with \$13 billion in remittances from overseas Bangladeshis, contributed to Bangladesh's rising foreign exchange reserves in FY 2016-17.

The recent influx of over 700,000 additional refugees from Burma will place pressure on the Bangladeshi government's budget and the country's rice supplies, which declined in 2017 in part because of record flooding. Recent improvements to energy infrastructure, including the start of liquefied natural gas imports in 2018, represent a major step forward in resolving a key growth bottleneck.

Source : CIA

COMPANY NAME

NOAPARA TRADERS

EXECUTIVE SUMMARY

IDENTIFICATION DETAILS

Correct company Name : Noapara Traders
Head Office : Sima Blossom (Level# 1), House# 3, Road# 27(Old), Dhanmondi R/A, Dhaka-1205, Bangladesh.

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Tel No : 88-02-9146311-13
Fax No : Nil
E-mail : noapara_trd@yahoo.com, noaparagroubpd@gmail.com,
info@noaparagroup.com
Website : Nil
Date/ Year of : 1990
Incorporation
Incorporation No. : N/A
Legal Form (General) : Public Listed Co Public (but not listed) Private Co State-
owned Co
 Sole Proprietorships Partnership Not Registered
 others (please specify) _____
Legal form (Specific) : LTD CORP INC CO
 others (please specify) _____
Issuing Authority : Registrar of Joint Stock Companies & Firms City Corporation
 Municipal Administration Union Council
 Cantonment Board Chief Controller of
Import & Export

FINANCIALS- SUMMARY

Year	Turnover/ Sales	Assets	Income
30 th June'2016	BDT 110 Million	BDT 14.91 Million	BDT 2.81 Million
30 th June'2017	BDT 87 Million	BDT 13.35 Million	BDT 1.76 Million

FULLCHECK REPORT DETAILS

Information Parted By

Name : Mr. Faizur Rahman Bakul
Designation : Proprietor
Contract No : N/A

Locations Details

Business Address : Sima Blossom (Level# 1), House# 3, Road# 27(Old), Dhanmondi R/A,
Dhaka-1205, Bangladesh.
Tel No : 88-02-9146311-13
Fax No : Nil
E-mail : noapara_trd@yahoo.com, noaparagroubpd@gmail.com,
info@noaparagroup.com
Website : Nil

Location : Owned Rented Leased Area Sq. ft.

Type of Office :	Commercial Office Bldg.		Semi-commercial office Bldg.	
:	Retail shop		Industrial Park	
	Business Center		Home Office	
	Residential Bldg.	√		

Warehouse Address:

Address : Noapara Bazar, Noapara, Jessore, Bangladesh.
Tel No : 88-04222-71217
Fax No : 88-04222-71299

Location : Owned Rented Leased Area Sq. ft.

Branch Address:

Address : Station Bazar, Noapara, Jessore, Bangladesh.
Tel No : 88-04222-71442
Fax No : Nil

Employee:

No. of Employees	In Office : 2	Warehouse : 1
	Sales : 8	Total : 11

Details:

PROPRIETOR

Names of : Mr. Faizur Rahman Bakul
Proprietor

MANAGEMENT

Name : Mr. Faizur Rahman Bakul
Job Description : Proprietor
Nationality : Bangladeshi
Email address : N/A
Other details : N/A

Name : Mr. Md. Jalal Uddin
Job Description : Manager
Nationality : Bangladeshi
Email address : N/A
Other details : 88-01713480700

BUSINESS OPERATIONS

Nature of Activity : Sellers Trader Dealer Distributor
Exporter Importer Services Others

Item Dealings In:

Products : All Kind of Fertilizers, Food grains.
Production Capacity : N/A
Last Year Production : N/A

Trading Terms:

Purchasing Terms: L/C Cash Others
Credit : 30 days 60 days 90 days _____ days

Selling Terms : L/C Cash Others
Credit : 30 days 60 days 90 days _____ days

DETAILED DATA

Trade	:	Overseas Clients	:	N/A
Reference & Related Parties	:	Local Clients	:	N/A
	:	Overseas Suppliers	:	N/A
	:	Local Suppliers	:	N/A
Trade Markets	:	Exports(Country)	:	N/A
	:	Imports(Country)	:	China, India, Brazil, Australia
Brand Name	:	N/A		
Certified	:	N/A		
Name of Auditors	:	N/A		
Operation Status	:	Active		

CAPITAL STRUCTURE

Capital Invested	:	BDT 8 Million
Assets	:	BDT 13.35 Million

ASSOCIATES/SUBSIDIARIES/ RELATED PARTIES

Name of The Group	:	Noapara Group of Companies Ltd
Subsidiary	:	Nil
Sister Concerns	:	J & Z Trading Bulk Cargo Ltd. Noapara Trading Deepa Enterprise Noapara Cement Limited Noapara Trade International Shufala Trading Corporation South Bengal Fertilizer Limited Concord Pharmaceuticals Limited Noapara Group of Companies Ltd Noapara Global Logistic Services Ltd Noapara Export And Import Company Ltd.

BANKING

Bank Name	:	Janata Bank Limited
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Bank Address : Noapara Branch, Jessore
Yaseen Plaza, Noapra Bazar, Noapara, Abhoynagar, Jessore, Bangladesh.

Bank Name : Islami Bank Bangladesh Ltd

Bank Address : Head Office Complex
Islami Bank Tower, 40, Dilkusha C/A, Dhaka-1000, Bangladesh.
Tel: 88-02-9570910, 9570911
Fax: 88-02-9564532

ADVERSE DATA MONITORING

Dishonored Checks : No Record Found

Debt : No Record Found

Litigation : Clear

Performance Defaults : No Record Found

Adverse Local Media Coverage/ Adverse Filing History : No Record Found

SITE VISIT COMMENTARY

Our representative visited the subject company Head Office which is situated a Sima Blossom, (Level#1), House# 3, Road# 27(old), Dhanmondi R/A, Dhaka-1205, Bangladesh. It is situated at Residential area.

GENERAL COMMENTS

SC is considered medium-sized in its line with fairly stable financial conditions.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.81
UK Pound	1	INR 94.16
Euro	1	INR 83.98
BDT	1	INR 0.86

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIVR
Report Prepared by :	SYL

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)