

**MIRA INFORM REPORT**

<b>Report No. :</b>	530320
<b>Report Date :</b>	17.09.2018

**IDENTIFICATION DETAILS**

<b>Name :</b>	OC SPECIALITIES PRIVATE LIMITED
<b>Registered Office :</b>	205, The Chambers, Western Express Highway, Vile Parle (East), Mumbai – 400057, Maharashtra
<b>Tel. No.:</b>	91-22-26269200
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	19.01.2005
<b>CIN No.:</b> [Company Identification No.]	U24100MH2005PTC150735
<b>Capital Investment / Paid-up Capital :</b>	INR 0.686 Million
<b>TIN No.:</b>	27880074930
<b>IEC No.:</b> [Import-Export Code No.]	0305003364
<b>PAN No.:</b> [Permanent Account No.]	AAACO7181P
<b>GSTN :</b> [Goods & Service Tax Registration No.]	27AAACO7181P1ZT
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	Subject is presently engaged in Manufacturing, Trading, Importing, Exporting and Manufacturing of Organic and Inorganic Chemical Compounds. [Registered activity]
<b>No. of Employees :</b>	Information declined by the management

**RATING & COMMENTS**

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(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :** A+

Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

<b>Maximum Credit Limit :</b>	USD 1200000
<b>Status :</b>	Good
<b>Payment Behaviour :</b>	Regular
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>OC Specialities Private Limited is a manufacturer, trader, exporter and importer of organic and inorganic chemical compound. The company was incorporated in the year 2005 and is based in Mumbai, Maharashtra. It is an established company having good track records.</p> <p>For the financial year ended 2017, the company has witnessed a healthy growth in its revenue and reported fair profit margin at 2.38% (approx.)</p> <p>The company sound financial profile is reflected by healthy net worth base along with low debt level and favorable gap between trade payables to its trade receivables.</p> <p>The rating also takes into consideration decent earning per share of the company (i.e. earning per share of INR 1147 against face value of INR 10.)</p> <p>Fundamentals of the company are strong and healthy.</p> <p>Trade relations are reported as fair. Business is active. Payments terms are reported to be regular and as per commitments.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

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Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 17.09.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED**

**MANAGEMENT NON-COOPERATIVE – Tel. No.: 91-22-26269200**

**Mobile No.:91-9820707972 (Not Reachable)**

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**LOCATIONS**

<b>Registered / Head Office:</b>	205, The Chambers, Western Express Highway, Vile Parle (East), Mumbai – 400057, Maharashtra, India
<b>Tel. No.:</b>	91-22-26269200
<b>Mobile No.:</b>	91-9820707972 [Mr. Kirit]
<b>Fax No.:</b>	91-22-26269292
<b>E-Mail :</b>	<a href="mailto:accounts@ocspl.com">accounts@ocspl.com</a> <a href="mailto:contact@ocspl.com">contact@ocspl.com</a>
<b>Website :</b>	<a href="http://www.ocspl.com">http://www.ocspl.com</a>
<b>Area :</b>	1500 Sq. ft.
<b>Location :</b>	Owned
<b>Locality :</b>	Commercial
<b>Research Center:</b>	107, Building No. 1, Unico Industrial park, Off. National Highway, Vasai (East), Mumbai-401208, Maharashtra, India
<b>E-Mail :</b>	<a href="mailto:Research@ocspl.com">Research@ocspl.com</a>
<b>Factory :</b>	Plot No. E-18, MIDC, Chicholi Industrial Area, Taluka – Mohol, District Solapur – 413255, Maharashtra, India
<b>E-Mail :</b>	<a href="mailto:solapur@ocspl.com">solapur@ocspl.com</a>

**DIRECTORS**

As on 31.03.2018

<b>Name :</b>	Mr. Manish Mangilal Shah		
<b>Designation :</b>	Managing Director		
<b>Address :</b>	A - 301, Shiv Kesar, 491 Baptista Road, Vile Parle West, Mumbai - 400056, Maharashtra, India		
<b>Qualification:</b>	B. Com		
<b>Date of Appointment :</b>	19.01.2005		
<b>PAN No.:</b>	ACJPS9795H		
<b>DIN No.:</b>	00036482		
<b>Other Directorship :</b>			
	<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>
		<b>End Date</b>	
	U24100GJ2008PTC053898	OSWAL CHEM (INDIA) PRIVATE LIMITED	15/05/2008
			-
<b>Name :</b>	Mr. Pushpak Mangilal Shah		
<b>Designation :</b>	Director		
<b>Address :</b>	B-303 , Ariisto Sapphire, 2nd Hasnabad Lane, Santacruz West, Mumbai - 400054, Maharashtra, India		
<b>Qualification:</b>	B. Com		
<b>Date of Appointment :</b>	19.01.2005		

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**OC SPECIALITIES PRIVATE LIMITED - 530320**

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<b>PAN No.:</b>	ALEPS7666P		
<b>DIN No.:</b>	00036507		
<b>Other Directorship:</b>			
	<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>
	U51434PN2006PTC128357	BALAJI SOURCINGS PRIVATE LIMITED	30/09/2015
	U24100GJ2008PTC053898	OSWAL CHEM (INDIA) PRIVATE LIMITED	15/05/2008
<b>Name :</b>	Mr. Vikas Mangilal Shah		
<b>Designation :</b>	Director		
<b>Address :</b>	B-1, Blue Heaven, Opposite Meghalaya Flats, Naranpura, Ahmedabad-380013, Gujarat, India		
<b>Qualification:</b>	M. SC Computer Applications and IT		
<b>Date of Appointment :</b>	19.01.2005		
<b>PAN No.:</b>	AMJPS3803J		
<b>DIN No.:</b>	00036542		
<b>Other Directorship:</b>			
	<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>
	U51434PN2006PTC128357	BALAJI SOURCINGS PRIVATE LIMITED	15/03/2008
<b>Name :</b>	Mr. Virendra Bherumal Mehta		
<b>Designation :</b>	Director		
<b>Address :</b>	28, Netra Bunglow, B/H Memnagar Fire Station, Navrangpura, Ahmedabad City Ahmedabad – 380009, Gujarat, India		
<b>Qualification:</b>	B. Com		
<b>Date of Appointment :</b>	19.01.2005		
<b>PAN No.:</b>	AACHV5202K		
<b>DIN No.:</b>	00036579		
<b>Other Directorship:</b>			
	<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>
	U51434PN2006PTC128357	BALAJI SOURCINGS PRIVATE LIMITED	24/09/2010
	U24100GJ2008PTC053898	OSWAL CHEM (INDIA) PRIVATE LIMITED	15/05/2008
<b>Name :</b>	Mr. Nitin Ganpati Kulkarni		
<b>Designation :</b>	Director		
<b>Address :</b>	204, Srishti Complex, Tara Tower, B Wing, Saki Vihar Road, Mumbai-400078, Maharashtra, India		
<b>Date of Birth/Age :</b>	09.06.1971		
<b>Qualification:</b>	B. Com		
<b>Date of Appointment :</b>	03.06.2010		
<b>PAN No.:</b>	AJGPK0366G		
<b>DIN No.:</b>	03042587		
<b>Name :</b>	Mr. Nirav Virendrabhai Mehta		
<b>Designation :</b>	Director		
<b>Address :</b>	28, Netra Bungalows, Near Saurabh Society, Opposite Nilkanth – II, Drive-In-Road, Memnagar, Ahmedabad-380009, Gujarat, India		
<b>Date of Birth/Age :</b>	26.02.1992		

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<b>Qualification:</b>	B.Com		
<b>Date of Appointment :</b>	03.06.2018		
<b>PAN No.:</b>	BDAPM9047B		
<b>DIN No.:</b>	03042627		
<b>Other Directorship:</b>			
	<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>
	U24100GJ2008PTC053898	OSWAL CHEM (INDIA) PRIVATE LIMITED	01/06/2010
		<b>End Date</b>	-
<b>Name :</b>	Mr. Vinod Sadanand Mulgaonkar		
<b>Designation :</b>	Director		
<b>Address :</b>	103-A-Wing, Mithila Apartment, J.B. Nagar, Andheri Kurla Road, Andheri (East), Mumbai-400059, Maharashtra, India		
<b>Date of Birth/Age :</b>	31.08.1947		
<b>Qualification:</b>	PHD		
<b>Date of Appointment :</b>	03.06.2010		
<b>PAN No.:</b>	AAOPM7752M		
<b>DIN No.:</b>	03042723		

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

**As on 31.03.2016**

<b>Names of Shareholders</b>	<b>No. of Shares</b>
Manish M Shah	16000
Vikas M Shah	5452
Pushpak M Shah	5748
Ocean Chemical	5221
Oswal Chemical	5
Nitin Kulkarni	2114
Virendra M Mehta	26430
Nirav Mehta	1160
<b>Total</b>	<b>62130</b>

**AS ON 31.03.2017**

<b>Names of Allottee</b>	<b>No. of Shares</b>
Nitin Kulkarni	6460
<b>Total</b>	<b>6460</b>

**Equity Share Break up (Percentage of Total Equity)**

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**OC SPECIALITIES PRIVATE LIMITED - 530320**

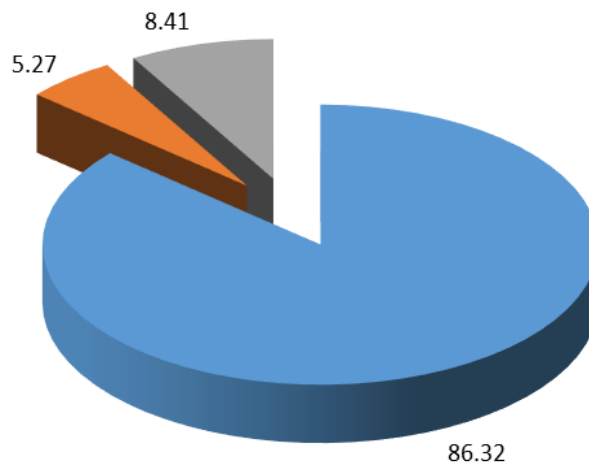
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AS ON 30.09.2016

Category	Percentage
Promoters- Individual/Hindu Undivided Family- Indian	86.32
Public/Other than promoters- Individual/Hindu Undivided Family- Indian	5.27
Public/Other than promoters- Others	8.41
<b>Total</b>	<b>100.00</b>

**Share holding pattern**

- Promoters- Individual/Hindu Undivided Family- Indian
- Public/Other than promoters- Individual/Hindu Undivided Family- Indian
- Public/Other than promoters- Others



**BUSINESS DETAILS**

<b>Line of Business :</b>	Subject is presently engaged in Manufacturing, Trading, Importing, Exporting and Manufacturing of Organic and Inorganic Chemical Compounds. [Registered activity and also confirmed by management]		
<b>Products :</b>	<b>Name and Description of main products / services</b>	<b>NIC</b>	<b>Code of the Product/service</b>
	Organic and Inorganic Chemical Compounds	201202203	
<b>Brand Names :</b>	Not Available		

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<b>Agencies Held :</b>	Not Available
<b>Exports :</b>	Not Divulged
<b>Imports :</b>	Not Divulged
<b>Terms :</b>	Not Divulged

**PRODUCTION STATUS NOT AVAILABLE**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>No. of Employees :</b>	Information declined by the management	
<b>Bankers :</b>	<b>Bank Name</b>	HDFC Bank Limited
	<b>Branch</b>	HDFC Bank House, Senapati Bapat Marg, Lower Parel West, Mumbai – 400013, Maharashtra, India
	<b>Person Name (With Designation)</b>	--
	<b>Contact Number</b>	--
	<b>Name of Account Holder</b>	--
	<b>Account Number</b>	--
	<b>Account Since (Date/Year of Account Opening)</b>	--
	<b>Average Balance Maintained (If Possible)</b>	--
	<b>Credit Facilities Enjoyed (If any)</b>	--
	<b>Account Operation</b>	--

**OC SPECIALITIES PRIVATE LIMITED - 530320**

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	<b>Remarks (If any)</b>	--	
	<ul style="list-style-type: none"> <li>Standard Chartered Bank, SME Credit, Crescenzo, 3A/F, Plot No. C-38 and 39G Block, Bandra Kurla Complex, Bandra East, Mumbai - 400051, Maharashtra, India</li> </ul>		
<b>Facilities :</b>	<b>(INR In Million)</b>		
	<b>SECURED LOAN</b>	<b>As on 31.03.2017</b>	<b>As on 31.03.2016</b>
	<b>LONG TERM BORROWING</b>		
	Loans taken for vehicles	0.453	0.298
	Term loans from banks	0.877	31.149
	<b>SHORT TERM BORROWING</b>		
	Working capital loans from banks	179.589	244.375
	<b>Total</b>	<b>180.919</b>	<b>275.822</b>

<b>Auditors :</b>	
<b>Name :</b>	GBCA and Associates Chartered Accountants
<b>Address :</b>	Enefice Business House, 3rd Level, 126, Mathuradas Mills Compounds, NM Joshi Marg, Lower Parel (West), Mumbai- 400013, Maharashtra, India
<b>Tel. No.:</b>	91-22- 33213737
<b>Fax No.:</b>	91-22- 33213838
<b>E-Mail :</b>	<a href="mailto:reachus@gbcaindia.com">reachus@gbcaindia.com</a>
<b>Website:</b>	<a href="http://gbcaindiacom">http://gbcaindiacom</a>
<b>PAN N Income-tax PAN of auditor or auditor's firm :</b>	AACFG6361J
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives :</b>	<ul style="list-style-type: none"> <li>Ocean Chemicals HUF</li> <li>Oswal Chem (India) Private Limited</li> <li>Vinayak Enterprise</li> <li>Balaji Sourcings Private Limited</li> <li>Oswal Chemicals</li> <li>Virendra Mehta HUF</li> <li>Synergy Chemicals</li> </ul>

**CAPITAL STRUCTURE**

**As on 31.03.2017**

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**Authorised Capital :**

No. of Shares	Type	Value	Amount
5000000	Equity Shares	INR 10/- each	INR 50.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
68590	Equity Shares	INR 10/- each	INR 0.686 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	0.686	0.621	0.621
(b) Reserves & Surplus	413.561	321.582	223.327
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>414.247</b>	<b>322.203</b>	<b>223.948</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	64.530	128.880	155.175
(b) Deferred tax liabilities (Net)	23.820	19.685	20.087
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	2.504
<b>Total Non-current Liabilities (3)</b>	<b>88.350</b>	<b>148.565</b>	<b>177.766</b>
(4) Current Liabilities			
(a) Short term borrowings	302.420	363.860	429.741
(b) Trade payables	466.083	370.011	285.898
(c) Other current liabilities	65.942	49.954	58.607
(d) Short-term provisions	1.746	2.055	6.243
<b>Total Current Liabilities (4)</b>	<b>836.191</b>	<b>785.880</b>	<b>780.489</b>
<b>TOTAL</b>	<b>1338.788</b>	<b>1256.648</b>	<b>1182.203</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	281.967	269.743	256.378
(ii) Intangible Assets	1.301	0.466	0.206
(iii) Capital work-in-progress	10.630	10.630	5.445
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	11.117	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	18.274	12.898	17.408
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>312.172</b>	<b>304.854</b>	<b>279.437</b>
(2) Current assets			

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**OC SPECIALITIES PRIVATE LIMITED - 530320**

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(a) Current investments	0.000	0.000	0.000
(b) Inventories	203.149	207.866	192.140
(c) Trade receivables	764.189	687.475	641.811
(d) Cash and cash equivalents	38.357	22.980	16.047
(e) Short-term loans and advances	13.080	25.725	44.970
(f) Other current assets	7.841	7.748	7.798
<b>Total Current Assets</b>	<b>1026.616</b>	<b>951.794</b>	<b>902.766</b>
<b>TOTAL</b>	<b>1338.788</b>	<b>1256.648</b>	<b>1182.203</b>

**PROFIT & LOSS ACCOUNT**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
<b>SALES</b>				
	Income	2983.186	2691.554	2880.753
	Other Income	38.463	12.397	18.034
	<b>TOTAL</b>	<b>3021.649</b>	<b>2703.951</b>	<b>2898.787</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	418.939	420.500	416.910
	Purchases of Stock-in-Trade	1970.416	1765.638	1857.270
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	25.241	(41.165)	60.466
	Employees benefits expense	157.424	101.998	96.107
	CSR Expenditure	3.174	2.214	6.270
	Other expenses	227.247	197.441	202.546
	<b>TOTAL</b>	<b>2802.441</b>	<b>2446.626</b>	<b>2639.569</b>
	<b>PROFIT/(LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>219.208</b>	<b>257.325</b>	<b>259.218</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	58.295	76.188	100.188
	<b>PROFIT/(LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>160.913</b>	<b>181.137</b>	<b>159.030</b>
<b>Less</b>	<b>DEPRECIATION/ AMORTISATION</b>	40.784	37.172	39.301
	<b>PROFIT/(LOSS) BEFORE TAX</b>	<b>120.129</b>	<b>143.965</b>	<b>119.729</b>
<b>Less</b>	<b>TAX</b>	48.834	45.710	58.111
	<b>PROFIT/(LOSS) AFTER TAX</b>	<b>71.295</b>	<b>98.255</b>	<b>61.618</b>
	<b>EARNINGS IN FOREIGN CURRENCY</b>			

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	Export Earnings	465.538	582.752	716.483
	<b>TOTAL EARNINGS</b>	<b>465.538</b>	<b>582.752</b>	<b>716.483</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>1147.52</b>	<b>1581.43</b>	<b>991.76</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	20.239	19.892	21.813
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	297.930	288.078	197.741

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	93.50	93.23	81.32
Account Receivables Turnover (Income / Sundry Debtors)	3.90	3.92	4.49
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	71.20	61.78	45.89
Inventory Turnover (Operating Income / Inventories)	1.08	1.24	1.35
Asset Turnover (Operating Income / Net Fixed Assets)	0.75	0.92	0.99

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.67	0.73	0.79
Debt Equity Ratio (Total Liability / Networth)	0.89	1.53	2.61
Current Liabilities to Networth			

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(Current Liabilities / Net Worth)			
	2.02	2.44	3.49
Fixed Assets to Networth (Net Fixed Assets / Networth)			
	0.71	0.87	1.17
Interest Coverage Ratio (PBIT / Financial Charges)			

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	2.39	3.65	2.14
Return on Total Assets ((PAT / Total Assets) * 100)	%	5.33	7.82	5.21
Return on Investment (ROI) ((PAT / Networth) * 100)	%	17.21	30.49	27.51

**SOLVENCY RATIOS**

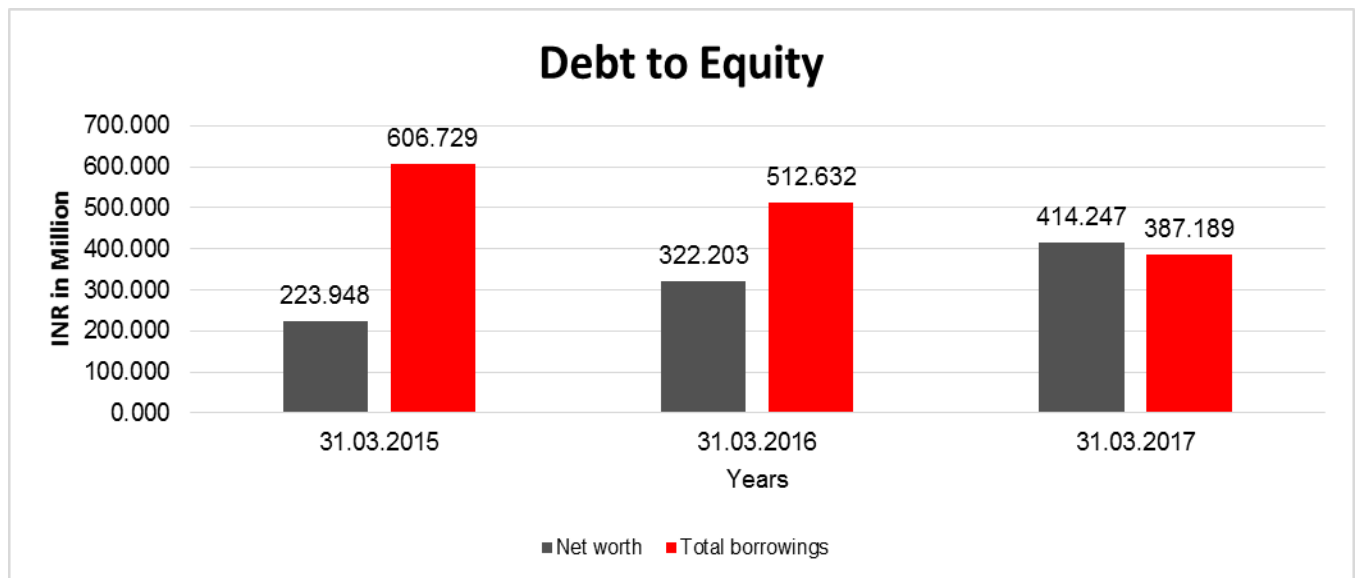
PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.23	1.21	1.16
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.98	0.95	0.91
G-Score Ratio Financial (Networth / Total Assets)		0.31	0.26	0.19
G-Score Ratio Debt (Debts / Equity Capital)		534.91	793.46	941.89
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.23	1.21	1.16

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are INR Million]*

**DEBT EQUITY RATIO**

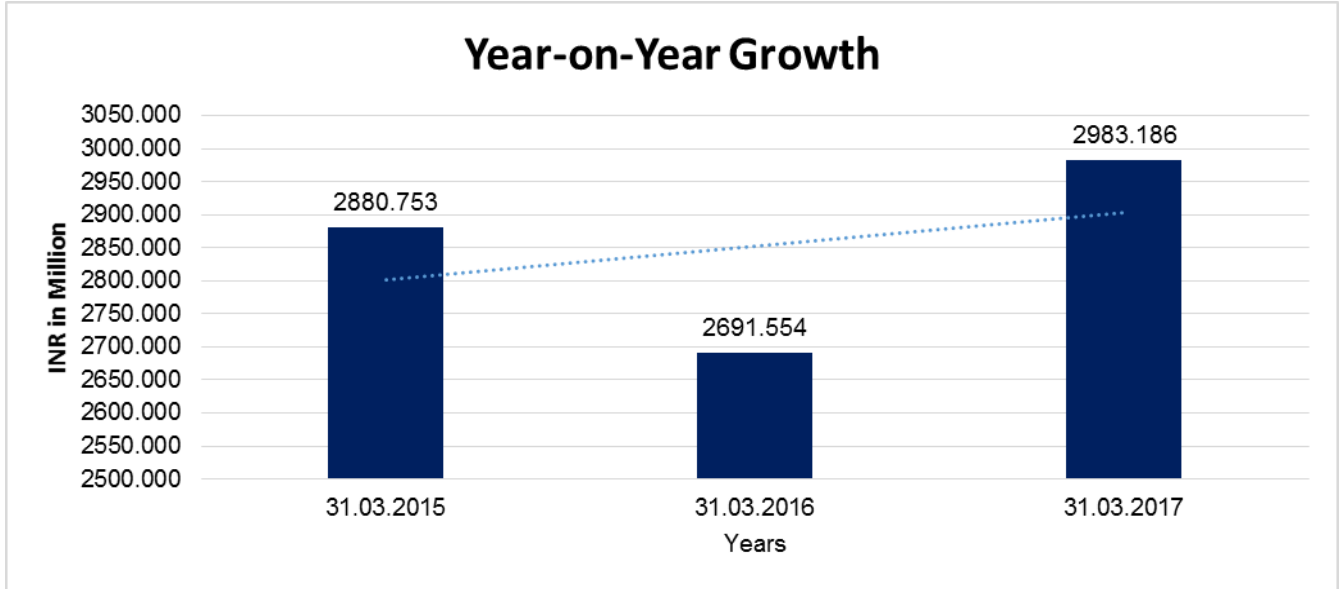
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	0.621	0.621	0.686
Reserves & Surplus	223.327	321.582	413.561
<b>Net worth</b>	<b>223.948</b>	<b>322.203</b>	<b>414.247</b>
long-term borrowings	155.175	128.880	64.530
Short term borrowings	429.741	363.860	302.420
Current Maturities of Long term debt	21.813	19.892	20.239
<b>Total borrowings</b>	<b>606.729</b>	<b>512.632</b>	<b>387.189</b>
<b>Debt/Equity ratio</b>	<b>2.709</b>	<b>1.591</b>	<b>0.935</b>



**YEAR-ON-YEAR GROWTH**

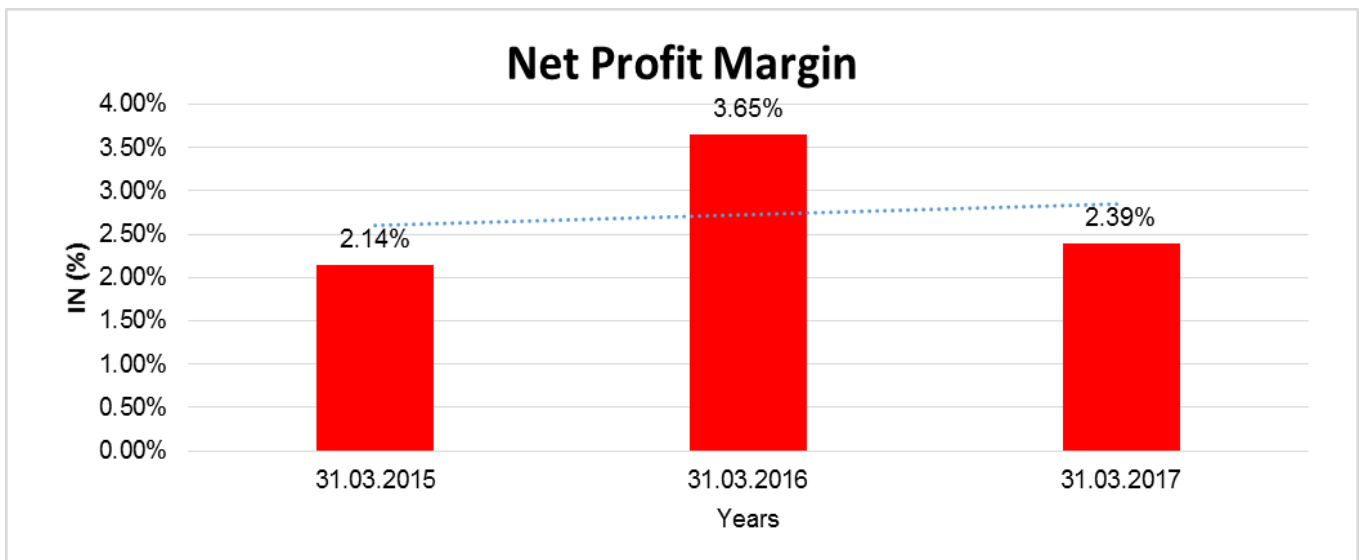
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	2880.753	2691.554	2983.186
		<b>(6.568)</b>	<b>10.835</b>

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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	2880.753	2691.554	2983.186
Profit	61.618	98.255	71.295
	<b>2.14%</b>	<b>3.65%</b>	<b>2.39%</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

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**Note:** Registered office of the company has been shifted from 6/C Saivishwakarma Darshan Shivaji Chowk Koldongri Opposite Apna Bazar, Vile Parle (East), Mumbai – 400057, Maharashtra, India to the present address w.e.f. 05.11.2010.

**BACKGROUND**

Subject was incorporated as a Private Limited Company on the 19th January 2005 vide CIN No. U24100MH2005PTC150735. The Company is presently engaged in Trading and Manufacturing of Chemicals. The Company's registered office and Principal place of business is situated at 205, Level 2, The Chamber, Western Express Service Road, Ville Parle (East), Mumbai - 400057.

**UNSECURED LOAN**

Particulars	As on 31.03.2017	As on 31.03.2016
<b>LONG TERM BORROWING</b>		
Deposits	0.000	97.433
Loans repayable on demand	63.200	0.000
<b>SHORT TERM BORROWING</b>		
Deposits from others	19.745	14.105
Deposits from directors	55.236	35.055
Loans repayable on demand	47.850	70.325
<b>Total</b>	<b>186.031</b>	<b>216.918</b>

**INDEX OF CHARGES:**

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G85164283	100172258	HDFC BANK LIMITED	06/03/2018	-	-	80000000.0	HDFC BANK HOUSEENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH400013IN
2	G85168664	100172263	HDFC BANK LIMITED	06/03/2018	-	-	300000000.0	HDFC BANK HOUSEENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH400013IN
3	G11809068	10595671	Standard Chartered Bank	23/09/2015	26/08/2016	-	18000000.0	SME Credit, Crescenzo, 3A/F, Plot no. C-38 & 39G Block, Bandra Kurla Complex, Bandra EastMumbaiMH400051IN
4	C36808467	10536322	Standard Chartered Bank	17/11/2014	-	-	8460811.52	SME Credit, Crescenzo, 3A/F, Plot no. C-38 & 39G Block, Bandra Kurla Complex, Bandra

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								EastMumbaiMH400051IN
5	C420 1377 1	10228 758	Standard Chartered Bank	29/06/2 010	12/01/2 015	-	440000000.0	SME Credit, Crescenzo, 3A/F, Plot no. C-38 & 39G Block, Bandra Kurla Complex, Bandra EastMumbaiMH400051IN
6	G867 3777 2	10468 610	Axis Bank Limited	06/12/2 013	21/08/2 017	05/05/2 018	240000000.0	Corporate Banking Branch, 12- Mittal Tower First Floor, A- Wing, Nariman PointMumbaiMH400021IN
7	G864 4422 1	10430 791	Axis Bank Limited	24/05/2 013	05/12/2 016	18/04/2 018	305000000.0	CBB, 12, Mittal Tower, A - Wing 1st Floor, Nariman PointMumbaiMH400021IN
8	A917 0249 8	10008 811	CITIBAN K N.A.	23/06/2 006	30/07/2 007	13/08/2 010	40000000.0	BANDRA KURLA COMPLEX, BANDRA EASTMUMBAIMH400051IN
9	A910 2129 5	10123 892	ING VYSYA BANK LIMITED	13/08/2 008	-	23/07/2 010	35000000.0	103/104, A- WING, I FLOOR FLORAL DECK PLAZA, MIDC CENTRAL ROAD, ANDHERI (E)MUMBAIMH400093IN

**FIXED ASSETS**

- Land
- Buildings
- Office building
- Plant and equipment
- Furniture and fixtures
- Vehicles
- Motor vehicles
- Office equipment
- Computer equipment

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**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 71.81
UK Pound	1	INR 94.15
Euro	1	INR 83.97

**INFORMATION DETAILS**

Information Gathered by :	SUP
Analysis Done by :	DIV
Report Prepared by :	SUJ

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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