

## MIRA INFORM REPORT

|               |            |
|---------------|------------|
| Report No. :  | 529630     |
| Report Date : | 17.09.2018 |

### IDENTIFICATION DETAILS

|                         |  |
|-------------------------|--|
| Name :                  | PADMABOTI TRADERS                              |
| Registered Office :     | 73, Islampur Road, Dolhkola, Khulna-9100       |
| Country :               | Bangladesh                                     |
| Financials (as on) :    | 30.06.2018                                     |
| Date of Incorporation : | 2013   |
| Legal Form :            | Sole Proprietorships                           |
| Line of Business :      | Distributor, Exporter and Importer of Rice Ban |
| No. of Employees :      | 5  |

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

|                 |   |
|-----------------|---|
| MIRA's Rating : | B |
|-----------------|---|

| Credit Rating | Explanation | Rating Comments   |
|---------------|-------------|---|
| B             | Medium Risk | Business dealings permissible on a regular monitoring basis |

|                     |                  |
|---------------------|------------------|
| Status :            | Moderate         |
| Payment Behaviour : | Slow but Correct |
| Litigation :        | Clear            |

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

### ECGC Country Risk Classification List

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| Country Name | Previous Rating<br>(31.12.2017) | Current Rating<br>(01.04.2018) |
|--------------|---------------------------------|--------------------------------|
| Bangladesh   | A2                              | A2                             |

| Risk Category        | ECGC Classification |
|----------------------|---------------------|
| Insignificant        | A1                  |
| Low Risk             | A2                  |
| Moderately Low Risk  | B1                  |
| Moderate Risk        | B2                  |
| Moderately High Risk | C1                  |
| High Risk            | C2                  |
| Very High Risk       | D                   |

#### BANGLADESH - ECONOMIC OVERVIEW

Bangladesh's economy has grown roughly 6% per year since 2005 despite prolonged periods of political instability, poor infrastructure, endemic corruption, insufficient power supplies, and slow implementation of economic reforms. Although more than half of GDP is generated through the services sector, almost half of Bangladeshis are employed in the agriculture sector, with rice as the single-most-important product.

Garments, the backbone of Bangladesh's industrial sector, accounted for more than 80% of total exports in FY 2016-17. The industrial sector continues to grow, despite the need for improvements in factory safety conditions. Steady export growth in the garment sector, combined with \$13 billion in remittances from overseas Bangladeshis, contributed to Bangladesh's rising foreign exchange reserves in FY 2016-17.

The recent influx of over 700,000 additional refugees from Burma will place pressure on the Bangladeshi government's budget and the country's rice supplies, which declined in 2017 in part because of record flooding. Recent improvements to energy infrastructure, including the start of liquefied natural gas imports in 2018, represent a major step forward in resolving a key growth bottleneck.

Source : CIA

## **COMPANY NAME**

PADMABOTI TRADERS

## **EXECUTIVE SUMMARY**

|                             |  |
|-----------------------------|--|
|                             | <b>IDENTIFICATION DETAILS</b>  |
| Correct company Name        | : Padmaboti Traders  |
| Head Office                 | : 73, Islampur Road, Dolhkola, Khulna-9100, Bangladesh   |
| Tel No                      | : 88-01743149197, 01962847994, 01718100272   |
| Fax No                      | : Nil  |
| E-mail                      | : Nil  |
| Website                     | : Nil  |
| Date/ Year of Incorporation | : 2013   |
| Trade License Number        | : 24/675 (Issue Date:29.07.2018)   |
| Legal Form (General)        | : <input type="checkbox"/> Public Listed Co <input type="checkbox"/> Public (but not listed) <input type="checkbox"/> Private Co <input type="checkbox"/> State-owned Co |
|                             | : <input checked="" type="checkbox"/> Sole Proprietorships <input type="checkbox"/> Partnership <input type="checkbox"/> Not Registered                                  |
|                             | : <input type="checkbox"/> others (please specify) _____   |
| Legal form (Specific)       | : <input type="checkbox"/> LTD <input type="checkbox"/> CORP <input type="checkbox"/> INC <input checked="" type="checkbox"/> CO   |
|                             | : <input type="checkbox"/> others (please specify) _____   |
| Issuing Authority           | : <input type="checkbox"/> Registrar of Joint Stock Companies & Firms <input checked="" type="checkbox"/> City Corporation   |
|                             | : <input type="checkbox"/> Municipal Administration <input type="checkbox"/> Union Council   |

## **OTHER REGISTRY & CERTIFICATION DETAILS**

Export Registration certificate No : Ra-0099153 Date of Registration : 25.05.2013  
Issuing Authority : Chief Controller of Import & Export (CCIE)

## **NANCIALS- SUMMARY**

| Year                        | Turnover/ Sales | Assets           | Income/ (Loss)   |
|-----------------------------|-----------------|------------------|------------------|
| 30 <sup>th</sup> June, 2017 | BDT 32 Million  | BDT 6.50 Million | BDT 0.35 Million |
| 30 <sup>th</sup> June, 2018 | BDT 49 Million  | BDT 7.81 Million | BDT 0.71 Million |

## **FULLCHECK REPORT DETAILS**

### **Information Parted By**

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**Name** : Mr. Sumon Pal Mihir  
**Designation** : Chief Executive Officer  
**Contract No** : 88-01718100272

**Locations Details**

**Operating Address** : 73, Islampur Road, Dolhkola, Khulna-9100, Bangladesh  
**Tel No** : 88-01743149197, 01962847994, 01718100272  
**Fax No** : Nil  
**E-mail** : Nil  
**Website** : Nil

**Location :**  Owned  Rented  Leased  Area  Sq. ft.

|                         |                         |                                     |                              |                          |
|-------------------------|-------------------------|-------------------------------------|------------------------------|--------------------------|
| <b>Type of Office</b> : | Commercial Office Bldg. | <input checked="" type="checkbox"/> | Semi-commercial office Bldg. | <input type="checkbox"/> |
|                         | Retail shop             | <input type="checkbox"/>            | Industrial Park              | <input type="checkbox"/> |
|                         | Business Center         | <input type="checkbox"/>            | Home Office                  | <input type="checkbox"/> |
|                         | Residential Bldg.       | <input type="checkbox"/>            |                              |                          |

**Warehouse Address:**

**Address** : 73, Islampur Road, Dolhkola, Khulna-9100, Bangladesh  
**Tel No** : Nil  
**Fax No** : Nil

**Location :**  Owned  Rented  Leased  Area  Sq. ft.

**Branch Address:**

**Address** : Nil  
**Tel No** : Nil  
**Fax No** : Nil

**Employee:**

**No. of** In Office : 2                      In Warehouse : Nil  
**Employees** In Sales : 3                      **Total** : 5

**Details:**

## **PROPRIETOR**

Names of Proprietor : Mrs Archana Datta

## **MANAGEMENT**

Name : Mrs Archana Datta  
Job Description : Proprietor  
Nationality : Bangladeshi.  
Email address : N/A  
Other details : 88-01743149197

Name : Mr. Kazi Sajedur Islam Bablu  
Job Description : Manager  
Nationality : Bangladeshi.  
Email address : N/A  
Other details : 88-01962847994

Name : Mr. Summon Pal Mihir  
Job Description : Chief Executive Officer  
Nationality : Bangladeshi.  
Email address : N/A  
Other details : 88-01718100272

## **BUSINESS OPERATIONS**

Nature of Activity : Manufacturer  Trader  Dealer  Distributor   
Exporter  Importer  Services  Others

### Item dealing in:

Products : Rice Ban  
Production Capacity : N/A  
Last Year Production : N/A

### Trading Terms:

Purchasing Terms: L/C  Cash  Others   
Credit :  30 days  60 days  90 days  \_\_\_\_\_ days

**Selling Terms** : L/C  Cash  Others   
Credit :  30 days  60 days  90 days  \_\_\_\_\_ days

## **DETAILED DATA**

Trade : Overseas Clients : N/A  
Reference & Local Clients : N/A  
Related Overseas Suppliers : N/A  
Parties Local Suppliers : N/A  
Trade Markets : Exports : India, China  
Imports : N/A

Brand Name : N/A  
Certified : N/A  
Auditors : N/A  
Operation Status : Active

## **CAPITAL STRUCTURE**

Capital Invested : BDT 6 Million  
Assets : BDT 7.81 Million

## **ASSOCIARES/SUBSIDIARIES/ RELATED PARTIES**

Name of The Group : Nil  
Name of Mother : Nil  
Company  
Subsidiary : Nil  
Sister Concerns : Nil

## **BANKING**

Bank Name : Agrani Bank Ltd.  
Bank Address : Corporate Branch  
House# 15, Sir Iqbal Road, Khulna-9100, Bangladesh  
Tel: 88-041-722949, 731280, 720660

## **ADVERSE DATA MONITORING**

|   |                   |
|---|-------------------|
| <b>Dishonored Checks</b>                                    | : No Record Found |
| <b>Debt</b>   | : No Record Found |
| <b>Litigation</b>   | : Clear           |
| <b>Performance Defaults</b>                                 | : No Record Found |
| <b>Adverse Local Media Coverage/ Adverse Filing History</b> | : No Record Found |

## **SITE VISIT COMMENTARY**

Our representative visited the subject company Head Office which is situated at 73, Islampur Road, Dolhkola, Khulna-9100, Bangladesh. It is situated at Semi-commercial office Area.

## **GENERAL COMMENTS**

Subject is mainly engaged in Importer, Exporter & Distributors. The subject company maintains acceptable business volume. Based on the financial statements, SC's financial performance appears to be Below Average.

**FOREIGN EXCHANGE RATES**

| Currency  | Unit | Indian Rupees |
|-----------|------|---------------|
| US Dollar | 1    | INR 71.81     |
| UK Pound  | 1    | INR 94.16     |
| Euro      | 1    | INR 83.98     |
| BDT       | 1    | INR 0.87      |

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

|                      |     |
|----------------------|-----|
| Analysis Done by :   | DIV |
| Report Prepared by : | SYL |

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**RATING EXPLANATIONS**

| Credit Rating | Explanation      | Rating Comments  |
|---------------|------------------|--|
| A++           | Minimum Risk     | Business dealings permissible with minimum risk of default     |
| A+            | Low Risk         | Business dealings permissible with low risk of default         |
| A             | Acceptable Risk  | Business dealings permissible with moderate risk of default    |
| B             | Medium Risk      | Business dealings permissible on a regular monitoring basis    |
| C             | Medium High Risk | Business dealings permissible preferably on secured basis      |
| D             | High Risk        | Business dealing not recommended or on secured terms only      |
| NB            | New Business     | No recommendation can be done due to business in infancy stage |
| NT            | No Trace         | No recommendation can be done as the business is not traceable |

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)