

MIRA INFORM REPORT

Report No. :	529766
Report Date :	17.09.2018

IDENTIFICATION DETAILS

Name :	PAKIZA DYEING AND PRINTING INDUSTRIES LTD
Registered Office :	House# 97, Road# 11/A, Dhanmondi R/A, Dhaka- 1209
Country :	Bangladesh
Financials (as on) :	30.06.2016 [Summarized]
Date of Incorporation :	19.01.1984
Com. Reg. No.:	C-11972
Legal Form :	Private Company
Line of Business :	Subject is engaged in printing and Importing of Woven Dyeing
No. of Employees :	1000

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Slow but Correct
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Bangladesh	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

BANGLADESH - ECONOMIC OVERVIEW

Bangladesh's economy has grown roughly 6% per year since 2005 despite prolonged periods of political instability, poor infrastructure, endemic corruption, insufficient power supplies, and slow implementation of economic reforms. Although more than half of GDP is generated through the services sector, almost half of Bangladeshis are employed in the agriculture sector, with rice as the single-most-important product.

Garments, the backbone of Bangladesh's industrial sector, accounted for more than 80% of total exports in FY 2016-17. The industrial sector continues to grow, despite the need for improvements in factory safety conditions. Steady export growth in the garment sector, combined with \$13 billion in remittances from overseas Bangladeshis, contributed to Bangladesh's rising foreign exchange reserves in FY 2016-17.

The recent influx of over 700,000 additional refugees from Burma will place pressure on the Bangladeshi government's budget and the country's rice supplies, which declined in 2017 in part because of record flooding. Recent improvements to energy infrastructure, including the start of liquefied natural gas imports in 2018, represent a major step forward in resolving a key growth bottleneck.

Source : CIA

COMPANY NAME

PAKIZA DYEING AND PRINTING INDUSTRIES LTD

EXECUTIVE SUMMARY

	IDENTIFICATION DETAILS
Correct company Name	: Pakiza Dyeing and Printing Industries Ltd
Head Office	: House# 97, Road# 11/A, Dhanmondi R/A, Dhaka- 1209, Bangladesh
Tel No	: 88-02-9123626, 8157346
Fax No	: 88-02-8142419
E-mail	: arifem.pakiza@gmail.com , pakiza@bdcom.com
Website	: www.pakizagroup.com
Date/ Year of Incorporation	: 19.01.1984
Incorporation No.	: C-11972
Legal Form (General)	: <input type="checkbox"/> Public Listed Co <input type="checkbox"/> Public (but not listed) <input checked="" type="checkbox"/> Private Co <input type="checkbox"/> State-owned Co
	<input type="checkbox"/> Sole Proprietorships <input type="checkbox"/> Partnership <input type="checkbox"/> Not Registered
	<input type="checkbox"/> others (please specify) _____
Legal form (Specific)	: <input checked="" type="checkbox"/> LTD <input type="checkbox"/> CORP <input type="checkbox"/> INC <input type="checkbox"/> CO
	<input type="checkbox"/> others (please specify) _____
Issuing Authority	: <input checked="" type="checkbox"/> Registrar of Joint Stock Companies & Firms <input type="checkbox"/> City Corporation
	<input type="checkbox"/> Municipal Administration <input type="checkbox"/> Union Council
	<input type="checkbox"/> Cantonment Board <input type="checkbox"/> Chief Controller of Import & Export (CCIE)

OTHER REGISTRY & CERTIFICATION DETAILS

Value Added Tax(VAT) No	: 17141001417	Date of Registration	: N/A
Issuing Authority	: National Board of Revenue		
Organization Name	: Bangladesh Textile Mills Association Dyeing-Printing-Finishing Mills		
Membership No	: N/A		

FINANCIALS- SUMMARY

Year	Turnover/ Sales	Assets	Income/ (Loss)
30 th June, 2016	BDT 180.38 Million	BDT 333.46 Million	BDT 59.89 Million

Note : SC's didn't submit update financials to local registry office.

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FULLCHECK REPORT DETAILS

Information Parted By

Name : Mr. Md. Masrul Arifin
Designation : Manager (Procumbent)
Contract No : N/A

Locations Details

Operating Address : House# 97, Road# 11/A, Dhanmondi R/A, Dhaka- 1209, Bangladesh
Tel No : 88-02-9123626, 8157346
Fax No : 88-02-8142419
E-mail : arifem.pakiza@gmail.com, pakiza@bdcom.com
Website : www.pakizagroup.com

Location : Owned Rented Leased Area Sq. ft.

Type of Office : Commercial Office Bldg. Semi-commercial office Bldg.
: Retail shop Industrial Park
: Business Center Home Office
: Residential Bldg.

Factory Address:

Address : Chotobali, Meher, Saver, Bangladesh
Tel No : 88-01713036327
Fax No : N/A

Branch Address:

Address : Nil
Tel No : Nil
Fax No : Nil

Employee:

No. of In Office : 50 In Factory : 950
Employees In Branch : Total : 1000

Details:

OWNERSHIP/SHAREHOLDERS

Names of Shareholders	No. of Share	Country
Mr. Rafiqul Islam Khan	3485	Bangladesh.
Mrs. Momtaz Begum	615	Bangladesh.

DIRECTORS

Name : Mr. Rafiqul Islam Khan
Designation : Managing Director
Nationality : Bangladeshi.
Email address : N/A
Other details : N/A

Name : Mrs. Momtaz Begum
Designation : Director
Nationality : Bangladeshi.
Email address : N/A
Other details : N/A

MANAGEMENT

Name : Mr. Rafiqul Islam Khan
Job Description : Managing Director
Nationality : Bangladeshi
Email address : N/A
Other details : N/A

Name : Mr. Md. Masrul Arifin
Job Description : Manager (Procumbent)
Nationality : Bangladeshi
Email address : N/A
Other details : N/A

BUSINESS OPERATIONS

Nature of Activity : Woven Printing Dealer Distributor
Dyeing

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Exporter Importer Services Others

Range of Products:

Products : Woven Dyeing
Production Capacity : 27 Million meter fabric per year
Last Year Production : N/A

Trading Terms:

Purchasing Terms: L/C Cash Others
Credit : 30 days 60 days 90 days _____ days

Selling Terms : L/C Cash Others
Credit : 30 days 60 days 90 days _____ days

DETAILED DATA

Trade : Overseas Clients : N/A
Reference & Local Clients : N/A
Related Parties Overseas Suppliers : N/A
Local Suppliers : N/A
Trade Markets : Exports(Country) : N/A
Imports(Country) : Korea, India, China

Brand Name : N/A
Certified : N/A
Name of Auditors : N/A
Operation Status : Active

CAPITAL STRUCTURE

Authorized Capital : BDT 10 Million
Paid-up Capital : BDT 410000
No. of Shares : 4100
Share Value : BDT100.00Each
Main Assets : BDT 333.46 Million

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FINANCIAL STATEMENT- DETAILED

SC's didn't submit update financials to local registry office.

ASSOCIARES/SUBSIDIARIES/ RELATED PARTIES

Name of The Group : Pakiza Group
Name of Mother : Nil
Company
Subsidiary : Nil
Sister Concerns : Mom Tex Limited
Pakiza Textile Ltd
Pakiza Spinning Mills
Pakiza Knit Composite Ltd
Pakiza Cotton Spinning Mills
Pakiza Garden Textiles (Pvt) Ltd

BANKING

Bank Name : Dutch Bangla Bank Ltd
Bank Address : Local Office
1, Dilkusha Commercial Area,
Dhaka-1000, Bangladesh

Bank Name : Prime Bank Ltd
Bank Address : Satmasjid Road Branch
House # 99, Road # 11/A, Dhanmondi R/A,
Dhaka-1209, Bangladesh.
Tel: 88-02-9122374, 8124258
Fax: 88-02-8121652

ADVERSE DATA MONITORING

Dishonored Checks : No Record Found

Debt : No Record Found

Litigation : Clear

Performance Defaults : No Record Found

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Adverse Local Media Coverage/ Adverse Filling History : No Record Found

SITE VISIT COMMENTARY

Our representative visited the subject company Head Office which is situated at House# 97, Road# 11/A, Dhanmondi R/A, Dhaka- 1209, Bangladesh. It is Situated At Residential Area

GENERAL COMMENTS

The subject company is a well-known reputed company in Bangladesh. It is reputed company in this line of business.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.81
UK Pound	1	INR 94.16
Euro	1	INR 83.98
BDT	1	INR 0.86

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	PRA
Report Prepared by :	SYL

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)