

MIRA INFORM REPORT

Report No. :	529980
Report Date :	17.09.2018

IDENTIFICATION DETAILS

Name :	SUARABHAKTI GOODS PRIVATE LIMITED
Registered Office :	20 Ansari Road, Idarya Ganj, New Delhi – 110002
Tel. No.:	91-22-422-58402
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	25.03.2004
CIN No.: [Company Identification No.]	U51909DL2004PTC125434
Capital Investment / Paid-up Capital :	INR 29.627 Million
PAN No.: [Permanent Account No.]	AAECS0728E
GSTN : [Goods & Service Tax Registration No.]	Not Divulged
Legal Form :	Private Limited Liability Company
Line of Business :	Dealer of Fabrics. [Registered Activity]
No. of Employees :	Information declined by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating : A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

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SUARABHAKTI GOODS PRIVATE LIMITED - 529980 MIRA

PAGE NO. : 2

Status :	Satisfactory
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject is an established company incorporated in the year 2004 having satisfactory track record.</p> <p>For the financial year ended 2017, the company has witnessed a growth in its revenue and reported profit margin at 0.54% (approximately)</p> <p>The company possesses an acceptable financial profile marked by satisfactory net worth base along with debt free balance sheet.</p> <p>The company also derives strength from its long established track record of business operations.</p> <p>However, the rating strength is partially offset by low profit margin of the company.</p> <p>Trade relations are reported as fair. Business is active. Payment terms are seems to be slow but correct.</p> <p>The company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

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SUARABHAKTI GOODS PRIVATE LIMITED - 529980 MIRA

PAGE NO. : 3

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 17.09.2018.

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED

Management Non-Cooperative (Tel. No.: 91-22-422-58402)
Tel. No.: 91-9324720632 is ringing.

LOCATIONS

Registered Office :	20 Ansari Road, Idarya Ganj, New Delhi – 110002, India
Tel. No.:	91-22-422-58402
Fax No.:	Not Available
E-Mail :	ksc.ca@rediffmail.com
Admin Office :	101 Prime Plaza, S V Road, Santacruz West, Mumbai – 400054, Maharashtra, India
Tel. No.:	91-22-42258400
Fax No.:	91-22-42258444

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DIRECTORS

As on 31.03.2018

Name :	Mr. Sharvan Kameshwarlal Gupta
Designation :	Director
Address :	A-2201, Beaumonde Building, Appasaheb Marathe Marg, Opposite Tata Motors, Prabhadevi, Mumbai – 400025, Maharashtra, India
Date of Birth/Age :	31.12.1954
Date of Appointment :	25.03.2004
DIN No.:	00562910
Name :	Mrs. Sunita Gupta
Designation :	Director
Address :	A-2201, Beaumonde Building, Appasaheb Marathe Marg, Opposite Tata Motors, Prabhadevi, Mumbai – 400025, Maharashtra, India
Date of Birth/Age :	31.10.1960
Date of Appointment :	25.03.2006
DIN No.:	00563049
Name :	Mr. Saurabh Sharvan Gupta
Designation :	Wholetime Director
Address :	A-2201, Beaumonde Building, Appasaheb Marathe Marg, Opposite Tata Motors, Prabhadevi, Mumbai – 400025, Maharashtra, India
Date of Birth/Age :	27.09.1981
Date of Appointment :	01.01.2014
DIN No.:	00563168
Name :	Mr. Nishit Sharvan Gupta
Designation :	Director
Address :	A-2201, Beaumonde Building, Appasaheb Marathe Marg, Opposite Tata Motors, Prabhadevi, Mumbai – 400025, Maharashtra, India
Date of Birth/Age :	06.10.1988
Date of Appointment :	28.07.2014
DIN No.:	02280237
Name :	Mr. Shishir Sharvan Gupta
Designation :	Wholetime Director
Address :	A-2201, Beaumonde Building, Appasaheb Marathe Marg, Opposite Tata Motors, Prabhadevi, Mumbai – 400025, Maharashtra, India
Date of Birth/Age :	21.01.1984
Date of Appointment :	01.01.2014
DIN No.:	02280253

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

As on 31.03.2017

Names of Shareholders	No. of Shares
Kailpar Securities Limited	295000
Sunola Exim Private Limited	592000
Snooper Commerce Private Limited	295000
Parichay Commotrade Private Limited	392000
Shravan Gupta	283000
Expert Jewellers Private Lintied	955000

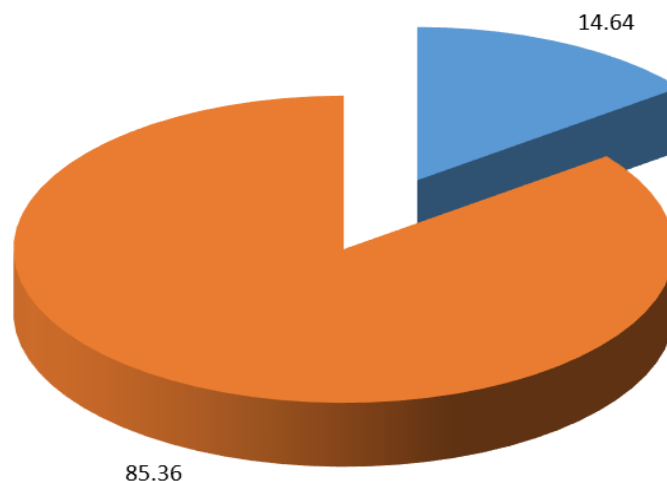
Equity Share Break up (Percentage of Total Equity)

As on 30.09.2016

Category	Percentage
Promoter – (Individual/ Hindu Undivided Family – Indian)	14.64
Promoter - Bodies corporate	85.36
Total	100.00

Share holding pattern

■ Promoter – (Individual/ Hindu Undivided Family – Indian) ■ Promoter - Bodies corporate



BUSINESS DETAILS

Line of Business :	Dealer of Fabrics. [Registered Activity]	
Products :	Item Code No.	Product Description
	99611319	Dealing In Fabrics
Brand Names :	Not Divulged	
Agencies Held :	Not Divulged	
Exports :	Not Available	
Imports :	Not Available	
Terms :	Not Divulged	

PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
No. of Employees :	Information declined by the management	
Bankers :	Bank Name	Not Divulged
	Branch	--
	Person Name (With Designation)	--
	Contact Number	--
	Name of Account Holder	--

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	Account Number	--
	Account Since (Date/Year of Account Opening)	--
	Average Balance Maintained (If Possible)	--
	Credit Facilities Enjoyed (If any)	--
	Account Operation	--
	Remarks (If any)	--

Auditors :	
Name :	Kumar Sharma and Company Chartered Accountants
Address :	302-303, Munish Plaza, 20 Ansari Road, Darya Ganj, New Delhi – 110002, India
PAN N Income-tax PAN of auditor or auditor's firm :	AAAFK8017B
Memberships :	Not Available
Collaborators :	Not Available
Associates :	<ul style="list-style-type: none"> • Kaipar Engineering Company Limited • Essen Industries Limited • Snooper Commerce Private Limited • Sunola Exim Private Limited • Sea View Apartments Private Limited

CAPITAL STRUCTURE

As on 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
4000000	Equity Shares	INR 10/- each	INR 40.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
2962700	Equity Shares	INR 10/- each	INR 29.627 Million

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FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET – STANDALONE

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	29.627	29.627	29.627
(b) Reserves & Surplus	24.365	22.383	19.890
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	53.992	52.010	49.517
(3) Non-Current Liabilities			
(a) long-term borrowings	0.000	1.000	0.000
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	0.000	1.000	0.000
(4) Current Liabilities			
(a) Short term borrowings	0.000	0.000	0.000
(b) Trade payables	109.824	107.146	80.071
(c) Other current liabilities	15.563	3.111	4.520
(d) Short-term provisions	0.000	0.000	0.037
Total Current Liabilities (4)	125.387	110.257	84.628
TOTAL	179.379	163.267	134.145
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	20.913	17.555	10.109
(ii) Intangible Assets	0.287	0.038	0.102
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	31.153	30.541	30.541
(c) Deferred tax assets (net)	1.832	1.275	1.017
(d) Long-term Loan and Advances	8.571	3.982	5.189

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SUARABHAKTI GOODS PRIVATE LIMITED - 529980 MIRA

PAGE NO. : 9

(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	62.756	53.391	46.958
(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	109.079	97.950	79.651
(c) Trade receivables	5.096	5.509	5.020
(d) Cash and cash equivalents	0.781	5.757	1.785
(e) Short-term loans and advances	1.631	0.606	0.659
(f) Other current assets	0.036	0.054	0.072
Total Current Assets	116.623	109.876	87.187
TOTAL	179.379	163.267	134.145

PROFIT & LOSS ACCOUNT – STANDALONE

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	366.750	364.257	308.791
	Other Income	0.240	0.000	0.000
	TOTAL	366.990	364.257	308.791
Less	EXPENSES			
	Purchases of Stock-in-Trade	250.167	259.879	206.662
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(11.129)	(18.299)	3.514
	Employees benefits expense	50.843	43.960	39.413
	Other expenses	68.319	71.396	53.785
	TOTAL	358.200	356.936	303.374
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	8.790	7.321	5.417
Less	FINANCIAL EXPENSES	0.127	0.002	0.120
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	8.663	7.319	5.297
Less	DEPRECIATION/ AMORTISATION	5.677	3.674	2.504
	PROFIT/ (LOSS) BEFORE TAX	2.986	3.645	2.793

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SUARABHAKTI GOODS PRIVATE LIMITED - 529980 MIRA

PAGE NO. : 10

Less	TAX	1.004	1.152	0.120
	PROFIT/ (LOSS) AFTER TAX	1.982	2.493	2.673
	Earnings / (Loss) Per Share (INR)	0.67	0.84	0.90

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	6.521	10.559	NA
Net cash flow from operating activity	4.832	9.147	NA

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	5.07	5.52	5.93
Account Receivables Turnover (Income / Sundry Debtors)	71.97	66.12	61.51
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	160.24	150.49	141.42
Inventory Turnover (Operating Income / Inventories)	0.08	0.07	0.07
Asset Turnover (Operating Income / Net Fixed Assets)	0.41	0.42	0.53

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.70	0.68	0.63
Debt Equity Ratio (Total Liability / Networth)	0.00	0.02	0.00

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Current Liabilities to Networth (Current Liabilities / Net Worth)	2.32	2.12	1.71
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.39	0.34	0.21
Interest Coverage Ratio (PBIT / Financial Charges)	69.21	3660.50	45.14

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	0.54	0.68	0.87
Return on Total Assets ((PAT / Total Assets) * 100)	%	1.10	1.53	1.99
Return on Investment (ROI) ((PAT / Networth) * 100)	%	3.67	4.79	5.40

SOLVENCY RATIOS

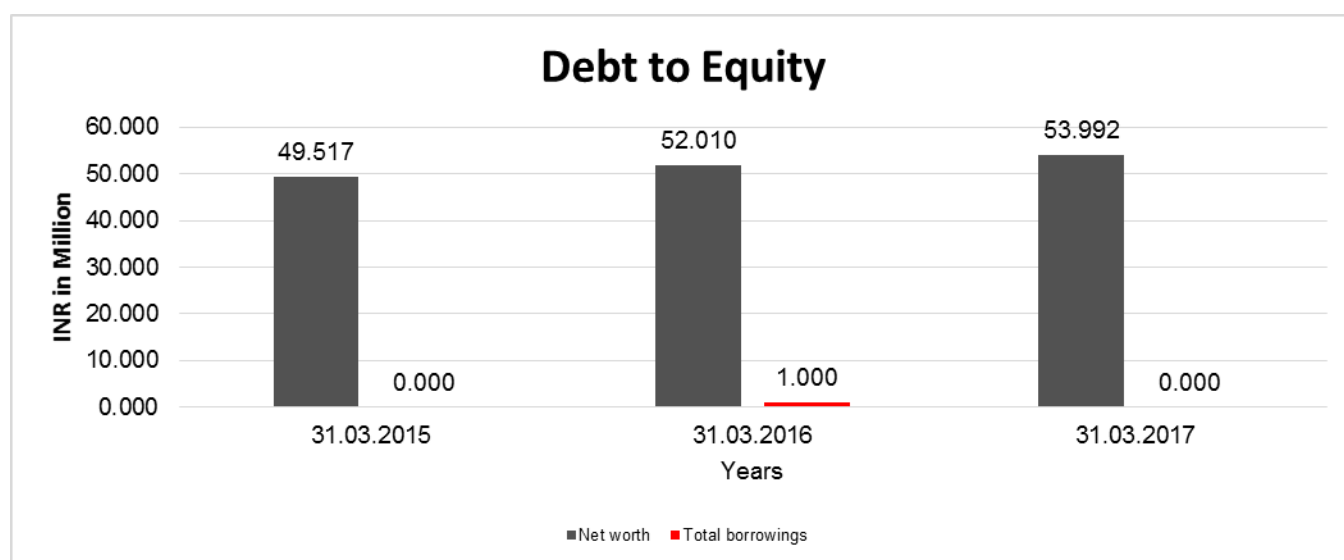
PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		0.93	1.00	1.03
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.06	0.11	0.09
G-Score Ratio Financial (Networth / Total Assets)		0.30	0.32	0.37
G-Score Ratio Debt (Debts / Equity Capital)		0.00	0.03	0.00
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		0.93	1.00	1.03

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

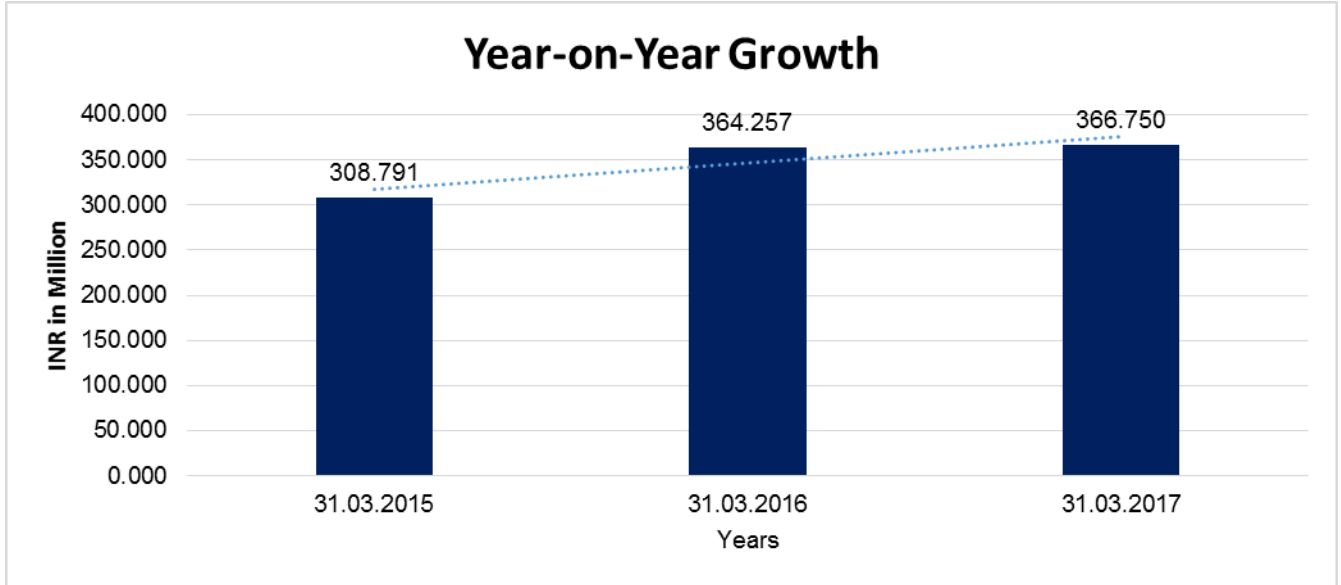
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	29.627	29.627	29.627
Reserves & Surplus	19.890	22.383	24.365
Share Application money pending allotment	0.000	0.000	0.000
Net worth	49.517	52.010	53.992
long-term borrowings	0.000	1.000	0.000
Short term borrowings	0.000	0.000	0.000
Total borrowings	0.000	1.000	0.000
Debt/Equity ratio	0.000	0.019	0.000



YEAR-ON-YEAR GROWTH

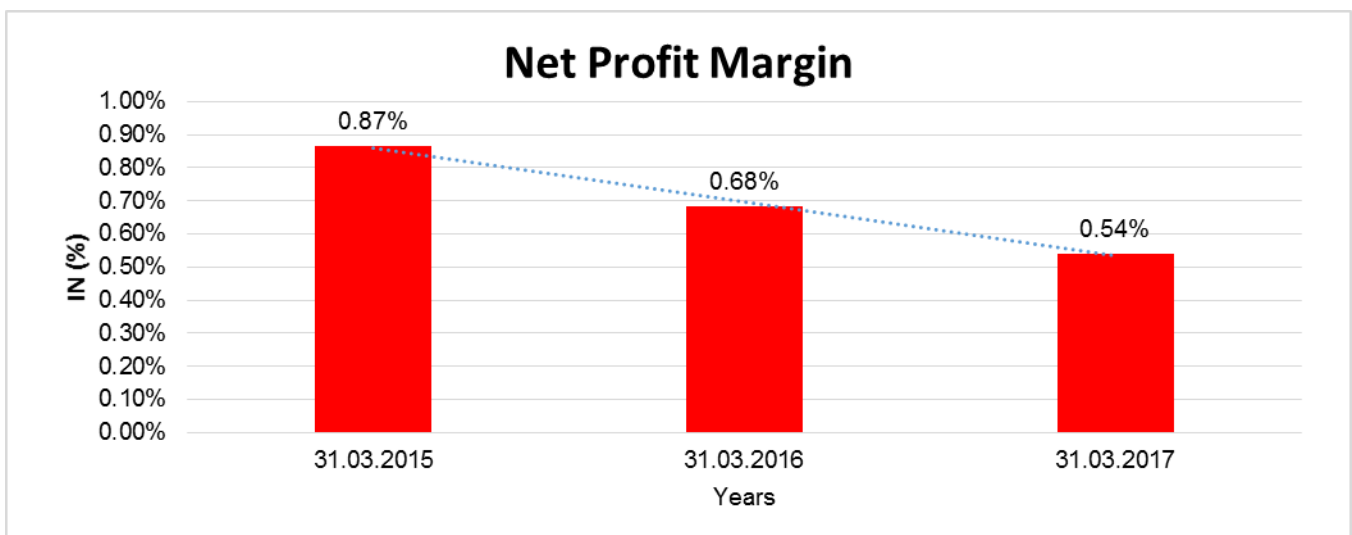
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	308.791	364.257	366.750
		17.962	0.684

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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	308.791	364.257	366.750
Profit	2.673	2.493	1.982
	0.87%	0.68%	0.54%



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ABRIDGED BALANCE SHEET – (CONSOLIDATED)

SOURCES OF FUNDS		31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital		29.627	29.627
(b) Reserves & Surplus		24.739	22.619
(c) Money received against share warrants		0.000	0.000
(2) Share Application money pending allotment		29.027	28.756
Total Shareholders' Funds (1) + (2)		83.393	81.002
(3) Non-Current Liabilities			
(a) long-term borrowings		0.000	1.000
(b) Deferred tax liabilities (Net)		0.000	0.000
(c) Other long term liabilities		0.000	0.000
(d) long-term provisions		0.000	0.000
Total Non-current Liabilities (3)		0.000	1.000
(4) Current Liabilities			
(a) Short term borrowings		1.945	1.943
(b) Trade payables		109.824	107.146
(c) Other current liabilities		15.585	3.143
(d) Short-term provisions		0.099	0.069
Total Current Liabilities (4)		127.453	112.301
TOTAL		210.846	194.303
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets		20.913	17.555
(ii) Intangible Assets		0.287	0.038
(iii) Capital work-in-progress		0.000	0.000
(iv) Intangible assets under development		0.000	0.000
(v) Goodwill on Consolidation		0.886	0.886
(b) Non-current Investments		60.309	59.698
(c) Deferred tax assets (net)		1.832	1.275
(d) Long-term Loan and Advances		8.571	3.982
(e) Other Non-current assets		0.000	0.000

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SUARABHAKTI GOODS PRIVATE LIMITED - 529980 MIRA

PAGE NO. : 15

Total Non-Current Assets		92.798	83.434
(2) Current assets			
(a) Current investments		0.000	0.000
(b) Inventories		109.079	97.949
(c) Trade receivables		5.097	5.510
(d) Cash and cash equivalents		0.891	5.909
(e) Short-term loans and advances		1.940	0.907
(f) Other current assets		1.041	0.594
Total Current Assets		118.048	110.869
TOTAL		210.846	194.303

PROFIT & LOSS ACCOUNT- (CONSOLIDATED)

PARTICULARS		31.03.2017	31.03.2016
SALES			
Income		368.393	364.257
Other Income		0.840	0.601
TOTAL		369.233	364.858
Less EXPENSES			
Purchases of Stock-in-Trade		251.713	259.879
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		(11.129)	(18.299)
Employees benefits expense		50.843	43.960
Other expenses		68.351	71.432
TOTAL		359.778	356.972
PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION		9.455	7.886
Less FINANCIAL EXPENSES		0.285	0.216
PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION		9.170	7.670
Less DEPRECIATION/ AMORTISATION		5.677	3.674
PROFIT/ (LOSS) BEFORE TAX		3.493	3.996
Less TAX		1.102	1.222

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SUARABHAKTI GOODS PRIVATE LIMITED - 529980 MIRA

PAGE NO. : 16

	PROFIT/ (LOSS) AFTER TAX		2.391	2.774
	Earnings / (Loss) Per Share (INR)		0.72	0.87

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--

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SUARABHAKTI GOODS PRIVATE LIMITED - 529980 MIRA

PAGE NO. : 17

34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

UNSECURED LOAN

Unsecured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Long-term Borrowings		
From Others	0.000	1.000
Total	0.000	1.000

INDEX OF CHARGES: NO CHARGES EXIST FOR THE COMPANY

FIXED ASSETS

- Machinery Equipment
- Motor Car
- Software

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CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 71.81
UK Pound	1	INR 94.16
Euro	1	INR 83.98

INFORMATION DETAILS

Information Gathered by :	SHN
Analysis Done by :	DIV
Report Prepared by :	JYO

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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