

MIRA INFORM REPORT

Report No. :	529698
Report Date :	17.09.2018

IDENTIFICATION DETAILS

Name :	SUNSHINE ORGANICS PRIVATE LIMITED
Registered Office :	157, 61 Zaveri Bazar, 2 nd Floor, Mumbai – 400002, Maharashtra
Tel. No.:	91-22-22092240
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	28.09.1988
CIN No.: [Company Identification No.]	U24110MH1988PTC048981
Capital Investment / Paid-up Capital :	INR 1.000 Million
PAN No.: [Permanent Account No.]	AAACS0699E
GSTN : [Goods & Service Tax Registration No.]	27AAACS0699E1ZB
Legal Form :	Private Limited Liability Company
Line of Business :	Manufacturer and dealer in drugs and pharmaceuticals. (Registered activity and also Confirmed by management)
No. of Employees :	28 (Approximately)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

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Status :	Satisfactory
Payment Behaviour :	Usually correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 1988. It is a manufacturer ad dealer of drugs and pharmaceuticals.</p> <p>As per the financials of FY 2017, the company has reported dip in its revenue by 5.18% as compared to the previous year but has managed to maintain an average profit margin of 2.57%.</p> <p>The satisfactory financial profile of the company is marked by sufficient net worth base along with negligible debt balance sheet profile.</p> <p>Rating takes into account the subject's long established track record of business operations along with extensive experience of its promoters.</p> <p>Rating takes into consideration the subject's healthy Earnings per Share of INR 630.59 against the Face Value of INR 100.</p> <p>Payment seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 17.09.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY (GENERAL DETAILS)

Name :	Mr. Ravi Jain
Designation :	Purchase Manager
Contact No.:	91-9323439498
Date :	14.09.2018

LOCATIONS

Registered Office :	157,61 Zaveri Bazar, 2 nd Floor, Mumbai – 400002, Maharashtra, India
Tel. No.:	91-22-22092240 / 22001737
Mobile No.:	91-9323439498 (Mr. Ravi Jain)

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Fax No.:	91-22-66385340
E-Mail :	joshipiy@gmail.com ravi@sunshineorganics.in enquiry@sunshineorganics.in
Website :	http://www.sunshineorganics.in
Area :	1000 sq. ft.
Location :	Owned
Locality :	Commercial
Corporate Office :	407/408, Sharda Chambers, New Marine Lines, Mumbai – 400020, Maharashtra, India
Factory :	Plot No-78, MIDC Tarapur, Boisar, District: Thane – 401506, Maharashtra, India
Tel. No.:	91-2525-324989 / 270053
Fax No.:	91-2525-270053

DIRECTORS

As on 31.03.2018

Name :	Mr. Dharmesh Mahendra Shah		
Designation :	Director		
Address :	2301-02, 23 rd Floor, Sterling Towers Harischandra Goregaonkar Marg, Gamdevi Mumbai – 400007, Maharashtra, India		
Date of Birth/Age :	15.03.1966		
Date of Appointment :	15.11.1988		
DIN No.:	00452961		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U24230MH2002PTC137329	BDR PHARMACEUTICALS INTERNATIONAL PRIVATE LIMITED	24/09/2002	-
U24230MH2003PTC143625	INNOVA LIFE SCIENCES PRIVATE LIMITED	23/12/2003	-
U24234MH1993PLC072947	LYKA BDR INTERNATIONAL LIMITED	17/10/2003	-
U24239MH2006PTC164688	BK LIFE SCIENCES PRIVATE LIMITED	18/09/2006	-
U51397MH2002PTC136753	BINI CHEMICALS AND PHARMACEUTICALS INTERNATIONAL PRIVATE LIMITED	07/08/2002	-
Name :	Mr. Kamlesh Amaritlal Solanki		
Designation :	Director		
Address :	1301, Shreepal Nagar, Nepean Sea Road, Mumbai – 400006, Maharashtra, India		
Date of Birth/Age :	01.01.1972		
Date of Appointment :	24.01.2003		
DIN No.:	00613717		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date

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U17200MH1988PTC047726	PEEKAY SYNTHETICS PRIVATE LIMITED	01/04/2012	-
U45209GJ1994PTC023866	JASUD EXTRUSIONS PVT LTD	25/02/2016	-
Name : Mr. Amritlal Bhabumalji Solanki			
Designation : Director			
Address : A/1301, Shreepal Nagar, Nepean Sea Road, Mumbai – 400006, Maharashtra, India			
Date of Birth/Age : 04.09.1942			
Date of Appointment : 24.01.2003			
DIN No.: 00613743			
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U17200MH1988PTC047726	PEEKAY SYNTHETICS PRIVATE LIMITED	01/04/2012	-
Name : Mr. Rajesh Sumanlal Shah			
Designation : Director			
Address : 173, 17th Floor, Jolly Maker Apartmen-2, G D Somani Marg, Cuffe Parade, Colaba, Mumbai – 400005, Maharashtra, India			
Date of Birth/Age : 24.06.1961			
Date of Appointment : 15.11.1988			
DIN No.: 00821466			
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U24231GJ1982PTC005451	MEPRO PHARMACEUTICALS PRIVATE LIMITED	13/10/2012	-
U24231GJ1987PTC009899	MIDLAND PHARMACEUTICALS PRIVATE LIMITED	17/08/1987	-
U24231GJ2005PTC045918	MEPROMAX LIFE SCIENCES PRIVATE LIMITED	20/01/2015	-
Name : Mr. Bharat Chabildas Shah			
Designation : Director			
Address : 102, 1st Floor, Plot - 29C, Tareti, Dongarsi Road, Teen Batti, Walkeshwar, Malbar Hill, Mumbai 400006, Maharashtra, India			
Date of Birth/Age : 07.04.1942			
Date of Appointment : 15.11.1988			
DIN No.: 00867909			
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U24231GJ1982PTC005451	MEPRO PHARMACEUTICALS PRIVATE LIMITED	13/10/2012	-
U24231GJ1987PTC009899	MIDLAND PHARMACEUTICALS PRIVATE LIMITED	17/08/1987	-
U24231GJ2005PTC045918	MEPROMAX LIFE SCIENCES PRIVATE LIMITED	20/01/2015	-
Name : Mr. Sanjay Amritlal Solanki			
Designation : Director			
Address : 904, Shripal Nagar, Neapensea Road, Mumbai – 400006, Maharashtra, India			
Date of Birth/Age : 14.05.1965			
Date of Appointment : 15.11.1988			

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DIN No.:	01838642		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U17200MH1988PTC047726	PEEKAY SYNTHETICS PRIVATE LIMITED	26/12/2001	-
U24230GJ1993PTC020258	BDR LIFESCIENCES PRIVATE LIMITED	12/12/2009	-
U24230GJ1994PTC021189	VIRDEV INTERMEDIATES PRIVATE LIMITED	12/11/2000	-

KEY EXECUTIVES

Name :	Mr. Ravi Jain
Designation :	Purchase Manager

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

As on 31.03.2017

Names of Shareholders	No. of Shares
Sanjay Amrital Solanki	1500
Dharmesh Mahendra Shah	570
Kamlesh Amnital Solanki	250
Kalpana Navinchandra Shah	580
Sonal Prakesh Shah	250
Smita Suresh Shah	500
Sonal Bharat Shah	100
Jayshree Vijay Shah	300
Sharmishta Mahendra Shah	250
Indumati Sumanial Shah	560
Bharat Chhabildas shah	500
Suresh Chhabidas Shah	350
Vijay Shah	530
Rajesh shah	280
Amrital Bhabhutmal Solanki	650
Renu Sanjay Solanki	500
Jaya Kamlesh Solanki	300
Amrtial Bhabhutmal Sola	1300
Kamlesh Amrtial Solanki	500
Bhavesh Bharat Shah	230
Total	10000

Equity Share Break up (Percentage of Total Equity)

As on 29.09.2017

Category	Percentage
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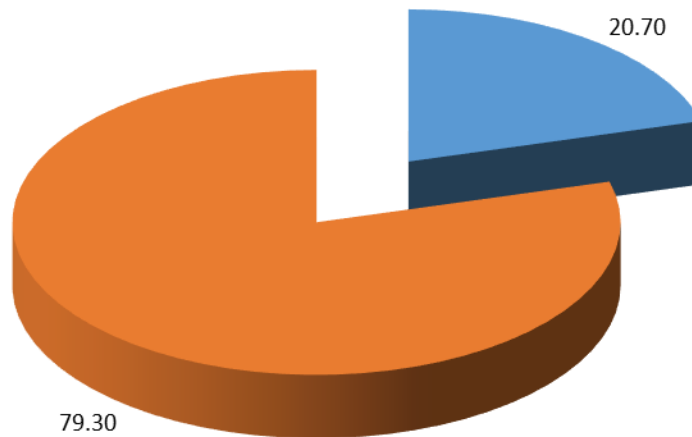
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Promoter - (Individual/ Hindu Undivided Family – Indian)	20.70
Public - Other than Promoters - (Individual/ Hindu Undivided Family – Indian)	79.30
Total	100.00

Share holding pattern

- Promoter - (Individual/ Hindu Undivided Family – Indian)
- Public - Other than Promoters - (Individual/ Hindu Undivided Family – Indian)



BUSINESS DETAILS

Line of Business :	Manufacturer and dealer in drugs and pharmaceuticals. (Registered activity and also Confirmed by management)	
Products :	Item Code No.	Product Description
	2423	Manufacturer and dealer in drugs and pharmaceuticals
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Products :	Finished Goods
	Countries :	Sri Lanka

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Imports :	Not Divulged
Terms :	
Selling :	Cash and L/C
Purchasing :	Cash and L/C

PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	End Users	
	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
Remark:	--	
No. of Employees :	28 (Approximately)	
Bankers :	Bank Name	Bank of India
	Branch	Bullion Exchange, 185, Sheik Memon Street, Mumbai, Maharashtra, India
	Person Name (With Designation)	--
	Contact Number	91-22-23400862 (Ringing)
	Name of Account Holder	--
	Account Number	--
	Account Since (Date/Year of Account Opening)	--
	Average Balance Maintained (If Possible)	--
	Credit Facilities Enjoyed (If any)	--
	Account Operation	--

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		Remarks (If any)	--	
Facilities :	Secured Loan		31.03.2017	31.03.2016
			(INR in Million)	(INR in Million)
	Long-term Borrowings			
	HDFC Bank Car Loan*		0.469	0.000
	Short-term Borrowings			
	Term Loan from Banks*			
	Cash Credit (Secured by hypothecation of Stock and Dividend)		6.026	4.902
	Total		6.495	4.902

Auditors :	
Name :	V J Shah and Company Chartered Accountants
Address :	401-406, 'K' Building, 24, Walchand Hirachand Marg, Ballard Estate, Fort, Mumbai – 400001, Maharashtra, India
Tel. No.:	91-22-22666363 / 40966263
Fax No.:	91-22-22665955
Email :	info@vjshahco.com
Website:	www.vjshahco.com
Income-tax PAN of auditor or auditor's firm :	AAAFV0230F
Memberships :	Not Available
Collaborators :	Not Available
Related Parties :	<ul style="list-style-type: none"> Virdev Intermediates Private Limited RS Pharma Peekay Synthetics Private Limited

CAPITAL STRUCTURE

As on 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
20000	Equity Shares	INR 100/- each	INR 2.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
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10000	Equity Shares	INR 100/- each	INR 1.000 Million
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FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	1.000	1.000	1.000
(b) Reserves & Surplus	79.151	70.765	62.104
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	80.151	71.765	63.104
(3) Non-Current Liabilities			
(a) long-term borrowings	9.002	1.529	0.025
(b) Deferred tax liabilities (Net)	0.301	0.317	0.000
(c) Other long term liabilities	4.478	4.157	4.157
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	13.781	6.003	4.182
(4) Current Liabilities			
(a) Short term borrowings	6.026	4.902	0.000
(b) Trade payables	52.697	60.610	79.115
(c) Other current liabilities	4.017	3.638	3.347
(d) Short-term provisions	0.000	1.204	0.000
Total Current Liabilities (4)	62.740	70.354	82.462
TOTAL	156.672	148.122	149.748
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	14.603	10.236	11.603
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.437	0.437	0.437
(c) Deferred tax assets (net)	0.000	0.000	0.087
(d) Long-term Loan and Advances	30.826	30.772	48.378

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(e) Other Non-current assets	35.432	28.164	1.210
Total Non-Current Assets	81.298	69.609	61.715
(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	11.629	21.533	36.032
(c) Trade receivables	59.823	52.811	49.830
(d) Cash and cash equivalents	3.010	2.523	1.647
(e) Short-term loans and advances	0.633	1.082	0.457
(f) Other current assets	0.279	0.564	0.067
Total Current Assets	75.374	78.513	88.033
TOTAL	156.672	148.122	149.748

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	248.190	261.754	245.271
	Other Income	9.943	8.746	7.534
	TOTAL	258.133	270.500	252.805
Less	EXPENSES			
	Cost of Materials Consumed	128.888	116.124	115.781
	Purchases of Stock-in-Trade	69.841	93.824	129.037
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	11.364	14.789	(25.529)
	Employees benefits expense	14.714	12.659	9.813
	Other expenses	17.458	18.700	11.676
	TOTAL	242.265	256.096	240.778
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	15.868	14.404	12.027
Less	FINANCIAL EXPENSES	0.450	0.288	0.440
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	15.418	14.116	11.587
Less/ Add	DEPRECIATION/ AMORTISATION	2.866	2.148	2.575
	PROFIT/ (LOSS) BEFORE TAX	12.552	11.968	9.012

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Less	TAX	6.166	4.560	2.815
	PROFIT/ (LOSS) AFTER TAX	6.386	7.408	6.197
Add	PREVIOUS YEARS' BALANCE BROUGHT FORWARD	62.070	53.409	48.382
Add	Adjustment for employee benefits	0.000	2.456	0.000
Less	APPROPRIATIONS			
	Transfer to General Reserve	0.000	0.000	0.000
	Proposed Dividend	0.000	1.000	1.000
	Tax on Proposed Dividend	0.000	0.203	0.170
	Total (M)	0.000	1.203	1.170
	Balance Carried to the B/S	68.456	62.070	53.409
	Value of Imports (CIF)	0.000	0.090	0.406
	Earnings / (Loss) Per Share (INR)	630.59	740.85	620.00

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	3.979	4.597	8.178
Net cash flow from operating activity	(0.164)	0.428	5.028

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	87.98	73.64	74.15
Account Receivables Turnover (Income / Sundry Debtors)	4.15	4.96	4.92
Average Payment Days	96.79	105.37	117.95

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(Sundry Creditors / Purchases * 365 Days)			
Inventory Turnover (Operating Income / Inventories)	1.36	0.67	0.33
Asset Turnover (Operating Income / Net Fixed Assets)	0.00	0.00	1.04

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.46	0.49	0.55
Debt Equity Ratio (Total Liability / Networth)	0.19	0.09	0.00
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.78	0.98	1.31
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.00	0.00	0.18
Interest Coverage Ratio (PBIT / Financial Charges)	35.26	50.01	27.33

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	2.57	2.83	2.53
Return on Total Assets ((PAT / Total Assets) * 100)	%	4.08	5.00	4.14
Return on Investment (ROI) ((PAT / Networth) * 100)	%	7.97	10.32	9.82

SOLVENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio	1.20	1.12	1.07

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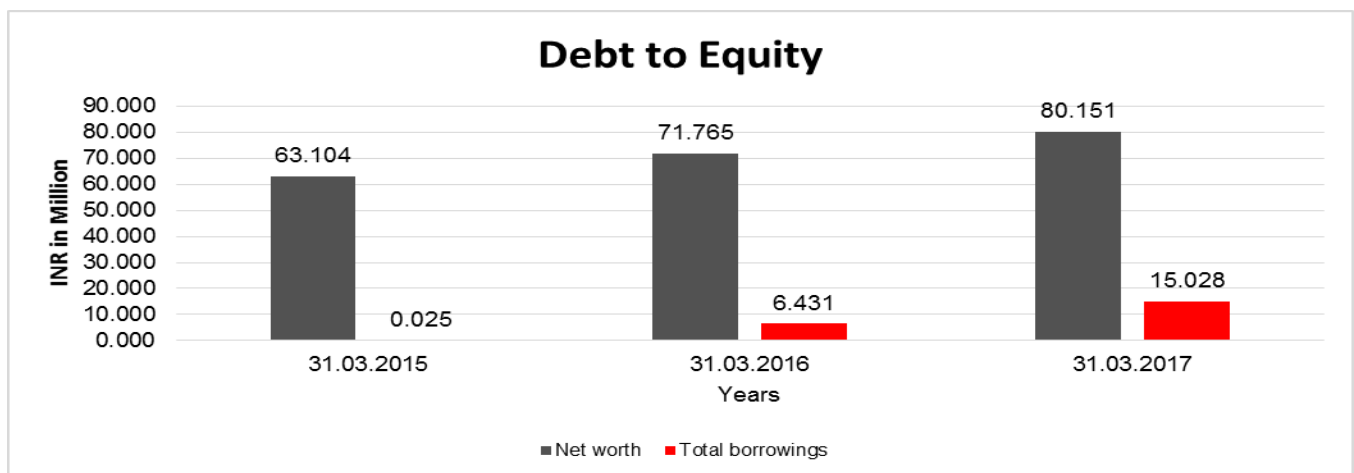
(Current Assets / Current Liabilities)			
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	1.02	0.81	0.63
G-Score Ratio Financial (Networth / Total Assets)	0.51	0.48	0.42
G-Score Ratio Debt (Debts / Equity Capital)	15.03	6.43	0.03
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.20	1.12	1.07

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

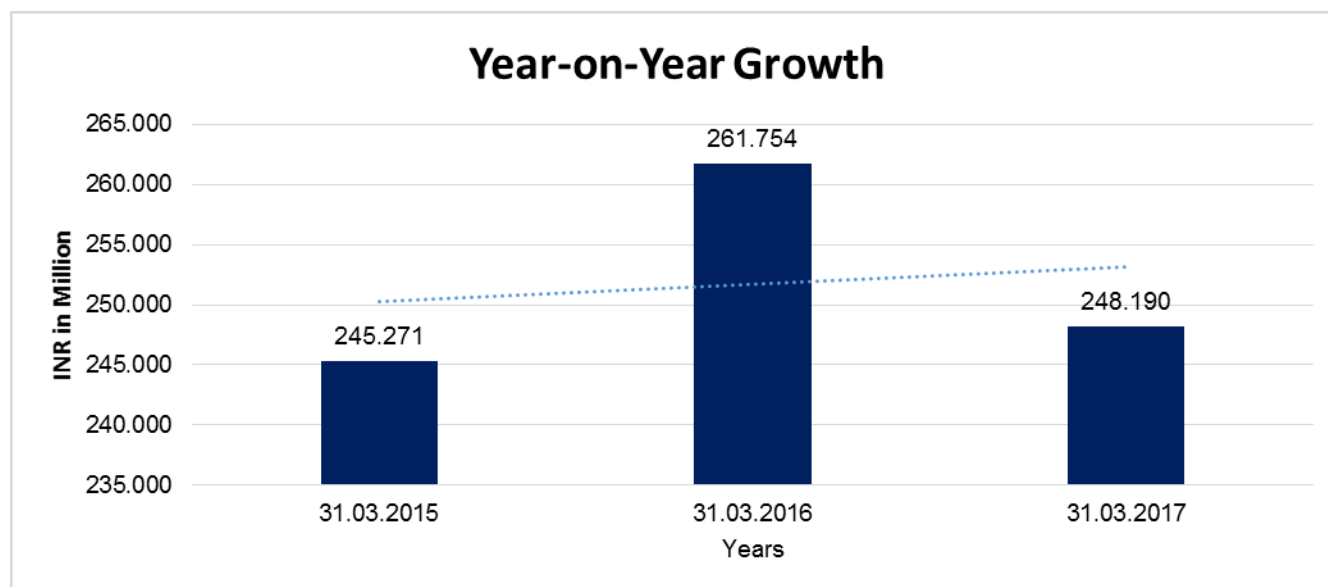
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	1.000	1.000	1.000
Reserves & Surplus	62.104	70.765	79.151
Net worth	63.104	71.765	80.151
Long Term borrowings	0.025	1.529	9.002
Short Term borrowings	0.000	4.902	6.026
Total borrowings	0.025	6.431	15.028
Debt/Equity ratio	0.000	0.090	0.187



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YEAR-ON-YEAR GROWTH

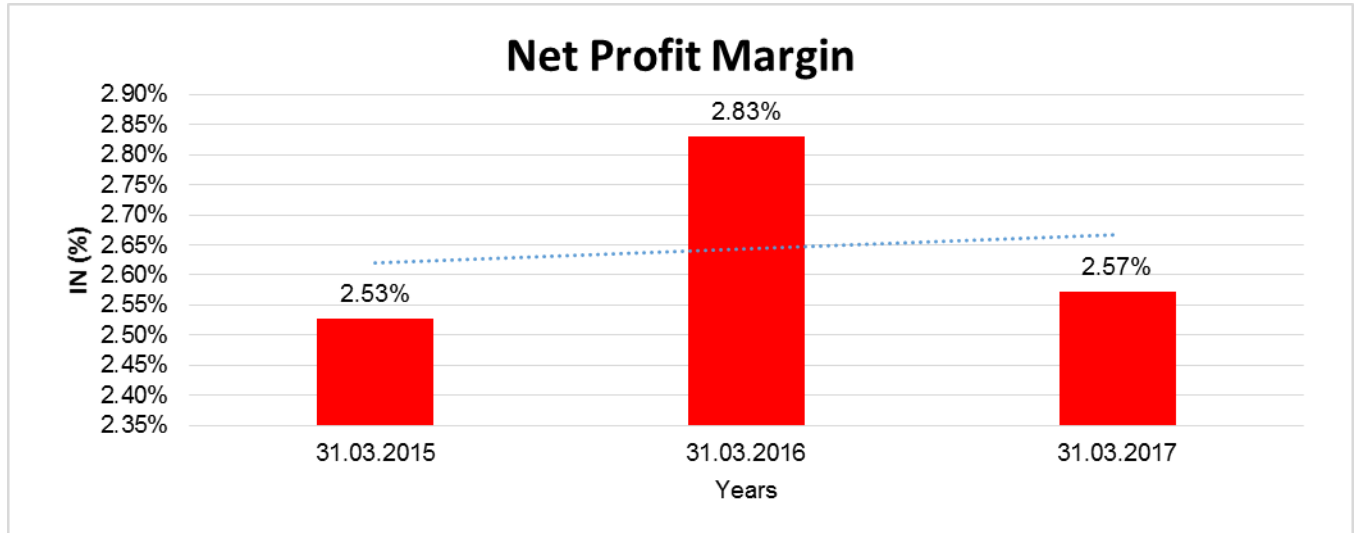
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	245.271	261.754	248.190
		6.720	(5.182)



NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	245.271	261.754	248.190
Profit	6.197	7.408	6.386
	2.53%	2.83%	2.57%

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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--

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23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

UNSECURED LOAN

Unsecured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Long-term Borrowings		
Loan from Directors	0.033	0.029
Inter Corporate Deposit	8.500	1.500
Total	8.533	1.529

INDEX OF CHARGES:

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	A1292 2480	1004 3494	BANK OF INDIA	23/02/2 007	-	-	5000000.0	BULLION EXCHANGE BRANCH,185, SHEIKH MEMON STREET, BULLION EXCHANGE,MUMBAIMH4000 02IN
2	A1214 8094	1004 2812	BANK OF INDIA	23/02/2 007	-	-	10000000.0	BULLION EXCHANGE BRANCH,185, SHEIKH MEMON STREET, BULLION EXCHANGE,MUMBAIMH4000 02IN
3	A1214 8193	1004 1422	BANK OF INDIA	23/02/2 007	-	-	5000000.0	BULLION EXCHANGE BRANCH,185, SHEIKH MEMON STREET, BULLION EXCHANGE,MUMBAIMH4000 02IN
4	Y1032	9022	BANK OF	05/04/2	28/02/2	-	20000000.0	BULLION EXCHANGE

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	3218	0427	INDIA	002	007			BRANCH,185, SHEIKH MEMON STREET, BULLION EXCHANGE,MUMBAIMH4000 02IN
5	Y1032 2963	9022 0172	BANK OF INDIA	19/11/1 993	15/03/1 996	-	3500000.0	BULLION EXCHANGE BRANCH185; SHEIKH MEMON STREETBOMBAYMH400002I N
6	Y1032 8509	9022 5718	BANK OF INDIA	02/01/1 990	30/06/2 004	-	600000.0	BULLION EXCHANGE BRANCH185; SHEIKH MEMON STREETBOMBAYMH400002I N
7	Y1032 4485	9022 1694	BANK OF INDIA	02/01/1 990	30/06/2 004	-	800000.0	BULLION EXCHANGE BRANCH185; SHEIKH MEMON STREETBOMBAYMH400002I N

FIXED ASSETS

- Land
- Building
- Factory Building
- Furniture and Fixture
- Plant and Machinery
- Vehicle
- Office Equipment
- Air Conditioner
- Scooter
- Motor Car
- Electrical Fitting
- Computer and Computer Software

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CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 71.81
UK Pound	1	INR 94.15
Euro	1	INR 83.97

INFORMATION DETAILS

Information Gathered by :	SRU
Analysis Done by :	PRI
Report Prepared by :	SUJ

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	YES
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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