

MIRA INFORM REPORT

Report No. :	529852
Report Date :	17.09.2018

IDENTIFICATION DETAILS

Name :	TA CHEN INTERNATIONAL, INC.
Registered Office :	5855 Obispo Ave Long Beach Ca 90805
Country :	United States
Financials (as on) :	2017 [Summarized]
Date of Incorporation :	07.05.1989
Legal Form :	Corporation
Line of Business :	Subject distributes stainless, aluminum, duplex, and nickel alloy products in the United States.
No. of Employees :	490

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A+
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Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Exist

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

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Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
United States	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

UNITED STATES - ECONOMIC OVERVIEW

The US has the most technologically powerful economy in the world, with a per capita GDP of \$59,500. US firms are at or near the forefront in technological advances, especially in computers, pharmaceuticals, and medical, aerospace, and military equipment; however, their advantage has narrowed since the end of World War II. Based on a comparison of GDP measured at purchasing power parity conversion rates, the US economy in 2014, having stood as the largest in the world for more than a century, slipped into second place behind China, which has more than tripled the US growth rate for each year of the past four decades.

In the US, private individuals and business firms make most of the decisions, and the federal and state governments buy needed goods and services predominantly in the private marketplace. US business firms enjoy greater flexibility than their counterparts in Western Europe and Japan in decisions to expand capital plant, to lay off surplus workers, and to develop new products. At the same time, businesses face higher barriers to enter their rivals' home markets than foreign firms face entering US markets.

Long-term problems for the US include stagnation of wages for lower-income families, inadequate investment in deteriorating infrastructure, rapidly rising medical and pension costs of an aging population, energy shortages, and sizable current account and budget deficits.

The onrush of technology has been a driving factor in the gradual development of a "two-tier" labor market in which those at the bottom lack the education and the professional/technical skills of those at the top and, more and more, fail to get comparable pay raises, health insurance coverage, and other benefits. But the globalization of trade, and especially the rise of low-wage producers such as China, has put additional downward pressure on wages and upward pressure on the return to capital. Since 1975, practically all the gains in household income have gone to the top 20% of households. Since 1996, dividends and capital gains have grown faster than wages or any other category of after-tax income.

Imported oil accounts for more than 50% of US consumption and oil has a major impact on the overall health of the economy. Crude oil prices doubled between 2001 and 2006, the year home prices peaked; higher gasoline prices ate into consumers' budgets and many individuals fell behind in their mortgage payments. Oil prices climbed another 50% between 2006 and 2008, and bank foreclosures more than doubled in the same period. Besides dampening the housing market, soaring oil prices caused a drop in the value of the dollar and a deterioration in the US merchandise trade deficit, which peaked at \$840 billion in 2008. Because the US economy is energy-intensive, falling oil prices since 2013 have alleviated many of the problems the earlier increases had created.

The sub-prime mortgage crisis, falling home prices, investment bank failures, tight credit, and the global economic downturn pushed the US into a recession by mid-2008. GDP contracted until the third quarter of 2009, the deepest and longest downturn since the Great Depression. To help stabilize financial markets, the US Congress established a \$700 billion Troubled Asset Relief Program in October 2008. The government used some of these funds to purchase equity in US banks and industrial corporations, much of which had been returned to the government by early 2011. In January 2009, Congress passed and former President Barack OBAMA signed a bill providing an additional \$787 billion fiscal stimulus to be used over 10 years - two-thirds on additional spending and one-third on tax cuts - to create jobs and to help the economy recover. In 2010 and 2011, the federal budget deficit reached nearly 9% of GDP. In 2012, the Federal Government reduced the growth of spending and the deficit shrank to 7.6% of GDP. US revenues from taxes and other sources are lower, as a percentage of GDP, than those of most other countries.

Wars in Iraq and Afghanistan required major shifts in national resources from civilian to military purposes and contributed to the growth of the budget deficit and public debt. Through FY 2018, the direct costs of the wars will have totaled more than \$1.9 trillion, according to US Government figures.

In March 2010, former President OBAMA signed into law the Patient Protection and Affordable Care Act (ACA), a health insurance reform that was designed to extend coverage to an additional 32 million Americans by 2016,

through private health insurance for the general population and Medicaid for the impoverished. Total spending on healthcare - public plus private - rose from 9.0% of GDP in 1980 to 17.9% in 2010.

In July 2010, the former president signed the DODD-FRANK Wall Street Reform and Consumer Protection Act, a law designed to promote financial stability by protecting consumers from financial abuses, ending taxpayer bailouts of financial firms, dealing with troubled banks that are "too big to fail," and improving accountability and transparency in the financial system - in particular, by requiring certain financial derivatives to be traded in markets that are subject to government regulation and oversight.

The Federal Reserve Board (Fed) announced plans in December 2012 to purchase \$85 billion per month of mortgage-backed and Treasury securities in an effort to hold down long-term interest rates, and to keep short-term rates near zero until unemployment dropped below 6.5% or inflation rose above 2.5%. The Fed ended its purchases during the summer of 2014, after the unemployment rate dropped to 6.2%, inflation stood at 1.7%, and public debt fell below 74% of GDP. In December 2015, the Fed raised its target for the benchmark federal funds rate by 0.25%, the first increase since the recession began. With continued low growth, the Fed opted to raise rates several times since then, and in December 2017, the target rate stood at 1.5%.

In December 2017, Congress passed and President Donald TRUMP signed the Tax Cuts and Jobs Act, which, among its various provisions, reduces the corporate tax rate from 35% to 21%; lowers the individual tax rate for those with the highest incomes from 39.6% to 37%, and by lesser percentages for those at lower income levels; changes many deductions and credits used to calculate taxable income; and eliminates in 2019 the penalty imposed on taxpayers who do not obtain the minimum amount of health insurance required under the ACA. The new taxes took effect on 1 January 2018; the tax cut for corporations are permanent, but those for individuals are scheduled to expire after 2025. The Joint Committee on Taxation (JCT) under the Congressional Budget Office estimates that the new law will reduce tax revenues and increase the federal deficit by about \$1.45 trillion over the 2018-2027 period. This amount would decline if economic growth were to exceed the JCT's estimate.

Source : CIA



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Fax : 91-22-40448045 / 40448046
E-mail : mira@mirainform.com
info@mirainform.com
Website : <http://www.mirainform.com>
<http://www.miraglobalcheck.com>
<http://www.miraglobalcollections.com>

STATUTORY INFORMATION

Legal Name	TA CHEN INTERNATIONAL, INC.
Trade Name	TA CHEN INTERNATIONAL, INC.
ID	ID
ID Details	C1464567
Creation Date	1989
Incorporation Date	07/05/1989
Legal Address	5855 OBISPO AVE LONG BEACH CA 90805, USA
Operative Address	5855 OBISPO AVE LONG BEACH CA 90805, USA
Telephone	562-808-8000
Fax	562-808-8104
Legal Form	CORPORATION
E-Mail	-
Registered In	CALIFORNIA
Website	www.tachen.com
Contact	Mr. Robert Shieh - President
Staff	490
Activity	SIC Code: 3452, Bolts, Nuts, Screws, Rivets, and Washers NAICS Code: 332722, Bolt, Nut, Screw, Rivet, and Washer Manufacturing

BANKS

Name of Bank	Reported Amount
BANK OF AMERICA	

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HISTORY

History

The company was founded in 1989 and is based in Long Beach, California with locations in the United States, Taiwan, and China.

Key Developments

NA

Parent Company

Ta Chen International, Inc. operates as a subsidiary of:
Ta Chen Stainless Pipe Co., Ltd.
No. 125, Xin Tian Second Street
Xin Tian Li
Rende District
Tainan City, 71752
Taiwan

PRINCIPAL ACTIVITY

General Description

Ta Chen International, Inc. distributes stainless, aluminum, duplex, and nickel alloy products in the United States.

Service/Product Description

The company offers aluminum coils, sheets, plates, and tread brights; nickel alloy coils, sheets, plates, and bars; duplex plates, seamless pipes, and welded pipes; and valves and Y-strainers. It also provides stainless CR coils, HR coils, sheets, plates, diamond plates, seamless pipes, welded pipes, butt weld fittings, seamless butt weld fittings, castings, flanges, nipples, seamless nipples, forged fittings, angles, unequal angles, beams, channels, tee bar classes, true flat bars, sheared and edged flat bars, hex and half round bars, round and square bars, welded and sanitary tubing products, and seamless instrumentation and mechanical tubing products.

Sales

Wholesale

Operations Area

National and International

Imports From

INDONESIA, PORTUGAL, INDIA, UNITED ARAB EMIRATES

Export To

TAIWAN, MEXICO

Employees

490 employees

Payments with Suppliers

Regular

BRANDS

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Brand	Comments
TA CHEN INTERNATIONAL	-

CLIENTS

Name of Client	Country	Comments
Ta Chen Stainless Pipe Co Ltd	TAIWAN	-
SUMINISTROS INOXIDABLES INTERNACIONALESSA DE CV	MEXICO	-
Comments		-

SUPPLIERS

Supplier Name	Country	Comments
Pt. Alumindo Light Metal Industry	INDONESIA	-
BOLLINGHAUS STEEL S.A.	PORTUGAL	-
HINDALCO INDUSTRIES LTD.	INDIA	-
Khk Scaffolding & Formwork L.L.C	UNITED ARAB EMIRATES	-
Comments		-

LOCATION

Headquarters	5855 OBISPO AVE LONG BEACH CA 90805, USA
Branches	Los Angeles Warehouse 6979 Cherry Ave. Long Beach, CA. 90805, USA
	Seattle Warehouse 11101 S. Tacoma Way, Suite C Lakewood, WA. 98499, USA
	Houston Warehouse 9525 Wallisville Road Houston, TX. 77013, USA
	Chicago Warehouse 8500 109th St. Pleasant Prairie, WI 53158, USA
	Cleveland Warehouse

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8190 roll and Hold Parkway Macedonia, OH. 44056,
USA

Atlanta Warehouse
2995 Evergreen Dr. Suite 100 Duluth, GA. 30096, USA

Lakeland Warehouse
6870 Firstpark Blvd. Suite 150 Lakeland, FL. 33805,
USA

New Jersey Warehouse
321 Dulty's Lane Burlington, NJ. 08016, USA

Charlotte Warehouse
1810 West Pointe Dr. Unit A Charlotte, NC. 28214 ,
USA

GROUP STRUCTURE AND SUBSIDIARY COMPANIES

Listed at the stock exchange	NO
Capital	NA
Shareholders (%)	The company does not disclose information on shareholders. The following information has been provided by private sources and could not be confirmed: Ta Chen International, Inc. operates as a subsidiary of: Ta Chen Stainless Pipe Co., Ltd. No. 125, Xin Tian Second Street Xin Tian Li Rende District Tainan City, 71752 Taiwan
Management	Mr. Robert Shieh - President Mr. Phil Herman - Director of Human Resources Mr. John Hellinghausen - Vice President of Flat Rolled Products Mr. William Gall - Vice President of Long Products
Subsidiary Companies	No subsidiary companies were found.
Related Companies	Shijiazhuang Ji-Tai Precision Casting Co., Ltd. NO.379 Heping East Road Shijiazhuang, Hebei

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P.R. China

Ta Chen (Boye) Precision
Casting Co., Ltd.
Bo Xing Middle Road,
Baoding City, Boye County, Hebei 071300 P.R. China

Ta Chen (Changshu)
Machinery Co., Ltd.
Haiyang Road Haiyu Town
Changshu, Jianguo
215519, P.R. China

FINANCIAL INFORMATION

General Description

We attach the parent company's last financial statements.

Year/Currency

The company does not make its financial statements public. The following information has been provided by private sources:
USD 2017

Estimated Net Assets

10 300 000

Money Flow

Normal

IMPORT FOB DOLLAR

Year

Amount

There are not Import Fob Dollar informed

EXPORT FOB DOLLAR

Year

Amount

There are not Export Fob Dollar informed

LEGAL FILINGS

Lawsuits

Lemus v. Ta Chen International, Inc.
Filed: May 31, 2013 as 1:2013cv01211
Defendant: Ta Chen International, Inc.
Plaintiff: Mario Lemus

Cause Of Action: Diversity-(Citizenship)
Court: Sixth Circuit › Ohio › Ohio Northern District Court
Type: Civil Rights › Civil Rights: Jobs

Ta Chen International, Inc. v. Barry Albert et al
Filed: April 19, 2011 as 2:2011cv03325
Defendant: Richard Gaskey, Jr., Poly Technologies,
Inc., R.G. Designs, Inc. and others
Plaintiff: Ta Chen International, Inc.
Court: Ninth Circuit › California › California Central
District Court
Type: Intellectual Property › Trademark

Union Insurance Co. Ltd. et al v. Spectrum Metal
Recycling et al
Plaintiff: Union Insurance Co. Ltd. and Ta Chen
International, Inc.
Defendant: Spectrum Metal Recycling, GMY, Ltd,
Shaking Gator Trucking, Inc., Three Stainless Steel
Coils and Does 1-10 Inclusive
Case Number: 4:2010cv05087
Filed: December 20, 2010
Court: Texas Southern District Court
Office: Houston Office
County: Harris
Presiding Judge: Ewing Werlein
Nature of Suit: Other Personal Property Damage
Cause of Action: 28:1333
Jury Demanded By: None

Trademarks

POLYCORE
Window coverings and window treatments, including
reinforced window covering and reinforced window
treatments, namely window...
Owned by: TA CHEN INTERNATIONAL, INC.
Serial Number: 76534478

SUNLAND SHUTTERS
Window coverings and window treatments, including
reinforced window covering and reinforced window
treatments, namely window...
Owned by: TA CHEN INTERNATIONAL, INC.
Serial Number: 76534479

SUNLAND
finished, semi-finished and non-finished construction
materials for indoor and outdoor flooring, window, wall,
fencing,...
Owned by: TA CHEN INTERNATIONAL, INC.

Serial Number: 76633579

SYNWOOD

Finished, semi-finished and non-finished construction materials for indoor and outdoor flooring, window, wall, fencing,...

Owned by: TA CHEN INTERNATIONAL, INC.

Serial Number: 76633580

Image Trademark

Metal stock materials for further manufacturing, namely, common metal in various forms, namely, rods, bars, angles, channels...

Owned by: TA CHEN INTERNATIONAL, INC.

Serial Number: 76635514

No records found.

Patents Registered

Renewals

Document Type File Date

SI-NO CHANGE 04/30/2018

SI-COMplete 05/04/2017

AMENDMENT 03/28/2006

AMENDMENT 05/23/2005

REGISTRATION 07/05/1989

No records found.

UCC (Uniform Commercial Code)

OFAC Sanctions List Search

The company is not listed in the OFAC Sanctions List.

SUMMARY

Summary

Founded in 1989, TA CHEN INTERNATIONAL, INC. is an organization in the Bolt, Nut, Screw, Rivet, and Washer Manufacturing Industry headquartered in Long Beach, CA. The company has 490 regular employees and generates an estimated USD 10.3M in annual estimated net assets. It operates nationally and internationally, mainly exporting to Mexico and Taiwan. It is ACTIVE in business with no negative records.

RISK INFORMATION

Debts

Controlled

Payments

Regular



MIRA INFORM PRIVATE LIMITED
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Malad (West), Mumbai - 400 064. INDIA
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Fax : 91-22-40448045 / 40448046
E-mail : mira@mirainform.com
info@mirainform.com
Website : <http://www.mirainform.com>
<http://www.miraglobalcheck.com>
<http://www.miraglobalcollections.com>

Cash Flow Normal
State Active

INTERVIEW

First Name Brenda
Position -
Comments She confirmed the name of the company, the address of the headquarters and location, the date of creation of the company, the company's website and email and the approximate number of employees.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.81
UK Pound	1	INR 94.16
Euro	1	INR 83.98
USD	1	INR 72.52

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIY
Report Prepared by :	SYL

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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