

***ABHILASH CHEMICALS AND PHARMACEUTICALS PRIVATE LIMITED - 530267 PAGE NO. : 1***

## MIRA INFORM REPORT

Report No. :	530267
Report Date :	18.09.2018

### IDENTIFICATION DETAILS

Name :	ABHILASH CHEMICALS AND PHARMACEUTICALS PRIVATE LIMITED [w.e.f. 13.01.2016]
Formerly Known As :	ABHILASH CHEMICALS PRIVATE LIMITED [w.e.f. 13.03.2008] ABILASH CHEMICALS PRIVATE LIMITED
Registered Office :	26-D, Ganesapuramk. Pudur, K. Pudur, Madurai - 625 007, Tamiladu
Tel. No.:	91-452-4368132
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	03.03.1994
CIN No.: [Company Identification No.]	U24294TN1994PTC026936
Capital Investment / Paid-up Capital :	INR 4.950 Million
PAN No.: [Permanent Account No.]	AABCA7508H
GSTN : [Goods & Service Tax Registration No.]	33AABCA7508H1ZZ
Legal Form :	Private Limited Liability Company
Line of Business :	Manufacturer of Chemicals and Active Pharma Ingredients. [Registered Activity and also Confirmed by Management]
No. of Employees :	150 [Approximately]

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**ABHILASH CHEMICALS AND PHARMACEUTICALS PRIVATE LIMITED - 530267 PAGE NO. : 2**

<b>MIRA's Rating :</b>	<b>A</b>
------------------------	----------

<b>Credit Rating</b>	<b>Explanation</b>	<b>Rating Comments</b>
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Usually correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject is an established company incorporated in the year 1994 having satisfactory track records.</p> <p>For the financial year ended 2017, the company has witnessed a growth in its revenue and has achieved fair profit margin at 6.72% (approx.).</p> <p>The company possesses sound financial profile marked by healthy net worth base along with low debt level of the company.</p> <p>The company also derives strength from its long standing track record of business operation.</p> <p>Trade relations are reported as fair. Business is active. Payment terms are seems to be usually correct and as per commitments.</p> <p>In view of the aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ABHILASH CHEMICALS AND PHARMACEUTICALS PRIVATE LIMITED - 530267 PAGE NO. : 3**

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	India Rating
<b>Rating</b>	Term loan = (BB+)
<b>Rating Explanation</b>	Moderate risk of default
<b>Date</b>	13.06.2018

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 18.09.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**ABHILASH CHEMICALS AND PHARMACEUTICALS PRIVATE LIMITED - 530267 PAGE NO. : 4**

**INFORMATION PARTED BY**

<b>Name :</b>	Mr. Saravanan
<b>Designation :</b>	Finance Manager
<b>Contact No.:</b>	91-452-4368132
<b>Date :</b>	15.09.2018

**LOCATIONS**

<b>Registered Office :</b>	26-D, Ganesapuramk. Pudur, K. Pudur, Madurai - 625 007, Tamiladu, India
<b>Tel. No.:</b>	91-452-4368132/ 4369132/ 4246933
<b>Mobile No.:</b>	91-9944829244 [Mr. Vignesh]
<b>Fax No.:</b>	91-452-2567663
<b>E-Mail :</b>	<a href="mailto:abhichem@abhigroup.in">abhichem@abhigroup.in</a>
<b>Website :</b>	<a href="http://www.abhigroup.in">http://www.abhigroup.in</a>
<b>Location:</b>	Rented
<b>Locality:</b>	Residential
<b>Factory:</b>	36/6A, Nayakkanpatii, Village Madurai Madurai, Tamilnadu. India
<b>Chennai Office:</b>	No. 13, Sripuram 3rd Street, Thiruneermalai Road, Chrompet, Chennai - 600044. Tamilnadu. India
<b>Tel. No.:</b>	91-44-22730256/ 2209
<b>Fax No.:</b>	91-44-22510556

**DIRECTORS**

**AS ON: 31.03.2018**

<b>Name :</b>	Mr. Pitchu Iyer Lakshminarayanan
<b>Designation :</b>	Managing Director
<b>Address :</b>	13D, Athikulam Main Road, Pudur Vandi Pathai Madurai - 625014, Tamilnadu, India
<b>Date of Appointment :</b>	03.03.1994
<b>DIN No.:</b>	00795231
<b>Name :</b>	Mr. Subramaniam Ramesh
<b>Designation :</b>	Director
<b>Address :</b>	19/41, 13th Cross Street, New Colony, Chromepet, Chennai - 600044, Tamilnadu, India
<b>Date of Appointment :</b>	03.03.1994
<b>DIN No.:</b>	01168074

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**ABHILASH CHEMICALS AND PHARMACEUTICALS PRIVATE LIMITED - 530267 PAGE NO. : 5**

<b>Name :</b>	Mr. Lakshminarayanan Abhilash
<b>Designation :</b>	Director
<b>Address :</b>	No 13d, Athikulam Main Road, Pudur Vandipathai Madurai - 625014, Tamilnadu, India
<b>Date of Appointment :</b>	31.01.2006
<b>DIN No.:</b>	03325162
<b>Name :</b>	Mr. Lakshminarayanan Abhishek
<b>Designation :</b>	Director
<b>Address :</b>	Door No 13D Athikulam Main Road, Pudur Vandipathai, Madurai - 625014, Tamilnadu, India
<b>Date of Appointment :</b>	20.06.2011
<b>DIN No.:</b>	03559301

**KEY EXECUTIVES**

<b>Name :</b>	Mr. Saravanan
<b>Designation :</b>	Finance Manager

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

**AS ON: 31.03.2017**

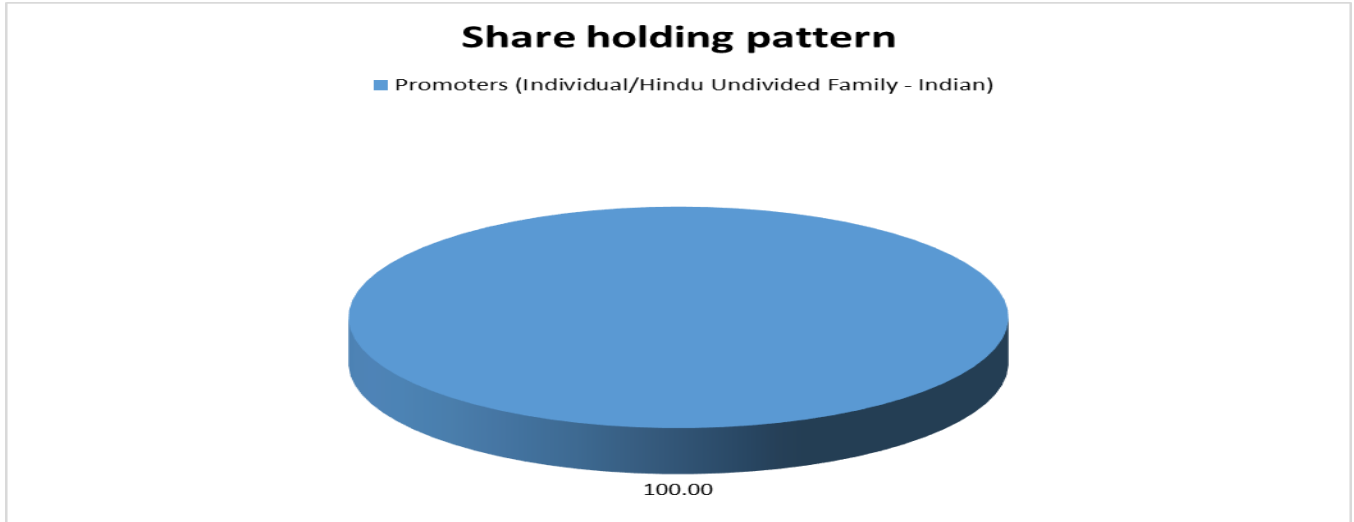
<b>Names of Shareholders</b>	<b>No. of Shares</b>	<b>% age holding</b>
P Lakshminarayanan	19800	40.00
L Rajeshwari	12375	25.00
L Abhilash	7425	15.00
L Abhishek	7425	15.00
S Ramesh	2475	5.00
<b>Total</b>	<b>49500</b>	<b>100.00</b>

**AS ON: 30.09.2017**

<b>Equity Share Breakup</b>	<b>Percentage of Holding</b>
<b>Category</b>	
Promoters (Individual/Hindu Undivided Family - Indian)	100.00
<b>Total</b>	<b>100.00</b>

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**ABHILASH CHEMICALS AND PHARMACEUTICALS PRIVATE LIMITED - 530267 PAGE NO. : 6**



**BUSINESS DETAILS**

<b>Line of Business :</b>	Manufacturer of Chemicals and Active Pharma Ingredients. [Registered Activity and also Confirmed by Management]	
<b>Products :</b>	<b>ITC Code No.</b>	<b>Product Descriptions</b>
	29252990	Drugs and pharmaceuticals
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Available	
<b>Imports :</b>	Not Available	
<b>Terms :</b>		
<b>Selling :</b>	L/C, Cheque and Credit [30 Days]	
<b>Purchasing :</b>	L/C, Cheque and Credit [30 Days]	

**PRODUCTION STATUS: AS ON 31.03.2017**

Particulars	Unit	Licensed Capacity	Installed Capacity
Leather Chemical	Tons	Not Applicable	300
Active Pharma Ingredients	Tons	Not Applicable	300

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**ABHILASH CHEMICALS AND PHARMACEUTICALS PRIVATE LIMITED - 530267 PAGE NO. : 7**

Resins	Tons	Not Applicable	300
--------	------	----------------	-----

Particulars	Unit	Production
Leather Chemical	Kgs	1575563
Pharma	Kgs	3083810
Resins and others	Kgs	129004

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference:</b>	Not Divulged	
	<b>Name of the Person (Designation):</b>	--	
	<b>Contact Number:</b>	--	
	<b>Since how long known:</b>	--	
	<b>Maximum limit dealt:</b>	--	
	<b>Experience:</b>	--	
	<b>Remark</b>	--	
<b>Customers :</b>	End Users		
	<b>Reference:</b>	Not Divulged	
	<b>Name of the Person (Designation):</b>	--	
	<b>Contact Number:</b>	--	
	<b>Since how long known:</b>	--	
	<b>Maximum limit dealt:</b>	--	
	<b>Experience:</b>	--	
<b>Remark</b>	--		
<b>No. of Employees :</b>	150 [Approximately]		
<b>Bankers :</b>	<ul style="list-style-type: none"> <li>Canara Bank</li> </ul> Alagar Kovil Main Road, K Pudur, Madurai - 625007, Tamilnadu, India		
<b>Facilities :</b>	<b>SECURED LOANS</b>	<b>31.03.2017 (INR In Million)</b>	<b>31.03.2016 (INR In Million)</b>
	<b>SHORT TERM BORROWINGS</b>		
	Cash credit from Canara Bank	34.646	3.388
	<b>Total</b>	<b>34.646</b>	<b>3.388</b>

<b>Auditors :</b>	
<b>Name :</b>	P V Rajarajeswaran

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**ABHILASH CHEMICALS AND PHARMACEUTICALS PRIVATE LIMITED - 530267 PAGE NO. : 8**

	Chartered Accountants
<b>Address :</b>	167 1st Floor, East Veli Street, Madurai – 625001, Tamilnadu, India
<b>Income-tax PAN of auditor or auditor's firm :</b>	ADGPR0422C
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Related Party :</b>	<ul style="list-style-type: none"> <li>• Abhilash Lifesciences LLP</li> <li>• Abhi Chemicals</li> </ul>

**CAPITAL STRUCTURE**

**AS ON: 31.03.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
50000	Equity Shares	INR 100/- each	INR 5.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
49500	Equity Shares	INR 100/- each	INR 4.950 Million

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**ABHILASH CHEMICALS AND PHARMACEUTICALS PRIVATE LIMITED - 530267 PAGE NO. : 9**

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' Funds</b>			
(a) Share Capital	4.950	4.950	4.950
(b) Reserves & Surplus	371.844	327.099	280.420
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>376.794</b>	<b>332.049</b>	<b>285.370</b>
<b>(3) Non-Current Liabilities</b>			
(a) Long-term borrowings	18.519	20.708	29.558
(b) Deferred tax liabilities (Net)	3.312	3.176	2.202
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>21.831</b>	<b>23.884</b>	<b>31.760</b>
<b>(4) Current Liabilities</b>			
(a) Short term borrowings	34.646	3.388	27.929
(b) Trade payables	86.781	67.087	60.137
(c) Other current liabilities	1.224	3.191	3.074
(d) Short-term provisions	22.253	22.132	22.196
<b>Total Current Liabilities (4)</b>	<b>144.904</b>	<b>95.798</b>	<b>113.336</b>
<b>TOTAL</b>	<b>543.529</b>	<b>451.731</b>	<b>430.466</b>
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
<b>(a) Fixed Assets</b>			
(i) Tangible assets	59.435	60.117	50.946
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	28.693	25.693	24.451
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>88.128</b>	<b>85.810</b>	<b>75.397</b>

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**ABHILASH CHEMICALS AND PHARMACEUTICALS PRIVATE LIMITED - 530267 PAGE NO. : 10**

<b>(2) Current assets</b>			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	32.868	27.407	23.652
(c) Trade receivables	342.866	306.463	289.753
(d) Cash and cash equivalents	62.067	20.532	19.586
(e) Short-term loans and advances	17.600	11.519	22.078
(f) Other current assets	0.000	0.000	0.000
<b>Total Current Assets</b>	<b>455.401</b>	<b>365.921</b>	<b>355.069</b>
<b>TOTAL</b>	<b>543.529</b>	<b>451.731</b>	<b>430.466</b>

**PROFIT & LOSS ACCOUNT**

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	<b>SALES</b>			
	Revenue from Operations	665.820	627.472	634.251
	Other Income	12.962	12.039	13.940
	<b>TOTAL</b>	<b>678.782</b>	<b>639.511</b>	<b>648.191</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	423.772	397.633	391.635
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(0.738)	1.600	8.934
	Employees benefits expense	33.589	27.580	27.300
	Other expenses	137.428	127.514	131.468
	<b>TOTAL</b>	<b>594.051</b>	<b>554.327</b>	<b>559.337</b>
	<b>PROFIT BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>84.731</b>	<b>85.184</b>	<b>88.854</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	<b>8.058</b>	<b>8.289</b>	<b>11.464</b>
	<b>PROFIT BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>76.673</b>	<b>76.895</b>	<b>77.390</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	<b>9.538</b>	<b>7.109</b>	<b>5.786</b>
	<b>PROFIT BEFORE TAX</b>	<b>67.135</b>	<b>69.786</b>	<b>71.604</b>
<b>Less</b>	<b>TAX</b>	<b>22.390</b>	<b>23.107</b>	<b>23.249</b>
	<b>PROFIT AFTER TAX</b>	<b>44.745</b>	<b>46.679</b>	<b>48.355</b>

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**ABHILASH CHEMICALS AND PHARMACEUTICALS PRIVATE LIMITED - 530267 PAGE NO. : 11**

	<b>EARNINGS IN FOREIGN CURRENCY</b>			
	Export of goods calculated on FOB basis	286.595	245.128	351.375
	<b>IMPORTS</b>			
	Raw Materials	170.322	163.929	145.139
	<b>Earnings Per Share (INR)</b>	<b>903.94</b>	<b>943.01</b>	<b>976.87</b>

<b>PARTICULARS</b>			<b>31.03.2018</b>
Sales Turnover (Approximately)			750.000

Expected Sales (2018-2019): INR 1000.000 Million [Due to increase in production]

The above information has been parted by Mr. Saravanan [Finance Manager]

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net Cash flow from (used in) Operations	NA	NA	NA

**KEY RATIOS**

**EFFICIENCY RATIOS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Average Collection Days (Sundry Debtors / Income * 365 Days)	187.96	178.27	166.75
Account Receivables Turnover (Income / Sundry Debtors)	1.94	2.05	2.19
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	74.75	61.58	56.05
Inventory Turnover (Operating Income / Inventories)	2.58	3.11	3.76

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**ABHILASH CHEMICALS AND PHARMACEUTICALS PRIVATE LIMITED - 530267 PAGE NO. : 12**

Asset Turnover (Operating Income / Net Fixed Assets)	1.43	1.42	1.74
---	------	------	------

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio (Borrowing + Current Liabilities) / Total Assets	0.30	0.26	0.33
Debt Equity Ratio (Total Liability / Networth)	0.14	0.07	0.20
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.38	0.29	0.40
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.16	0.18	0.18
Interest Coverage Ratio (PBIT / Financial Charges)	10.52	10.28	7.75

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin (PAT / Sales) * 100	%	6.72	7.44	7.62
Return on Total Assets (PAT / Total Assets) * 100	%	8.23	10.33	11.23
Return on Investment (ROI) (PAT / Networth) * 100	%	11.88	14.06	16.94

**SOLVENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	3.14	3.82	3.13
Quick Ratio (Current Assets – Inventories) / Current Liabilities)	2.92	3.53	2.92
G-Score Ratio Financial (Networth / Total Assets)	0.69	0.74	0.66

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**ABHILASH CHEMICALS AND PHARMACEUTICALS PRIVATE LIMITED - 530267 PAGE NO. : 13**

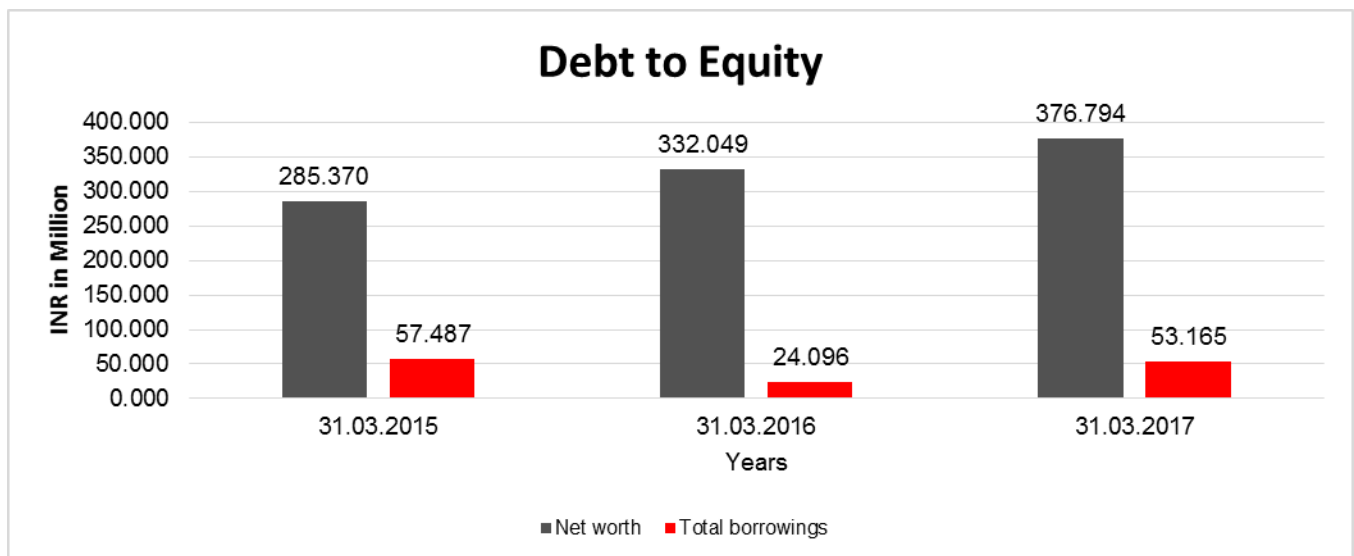
G-Score Ratio Debt (Debts / Equity Capital)	10.74	4.87	11.61
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	3.14	3.82	3.13

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
[all figures are in INR Million]

**DEBT EQUITY RATIO**

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	4.950	4.950	4.950
Reserves & Surplus	280.420	327.099	371.844
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>285.370</b>	<b>332.049</b>	<b>376.794</b>
long-term borrowings	29.558	20.708	18.519
Short term borrowings	27.929	3.388	34.646
<b>Total borrowings</b>	<b>57.487</b>	<b>24.096</b>	<b>53.165</b>
<b>Debt/Equity ratio</b>	<b>0.201</b>	<b>0.073</b>	<b>0.141</b>

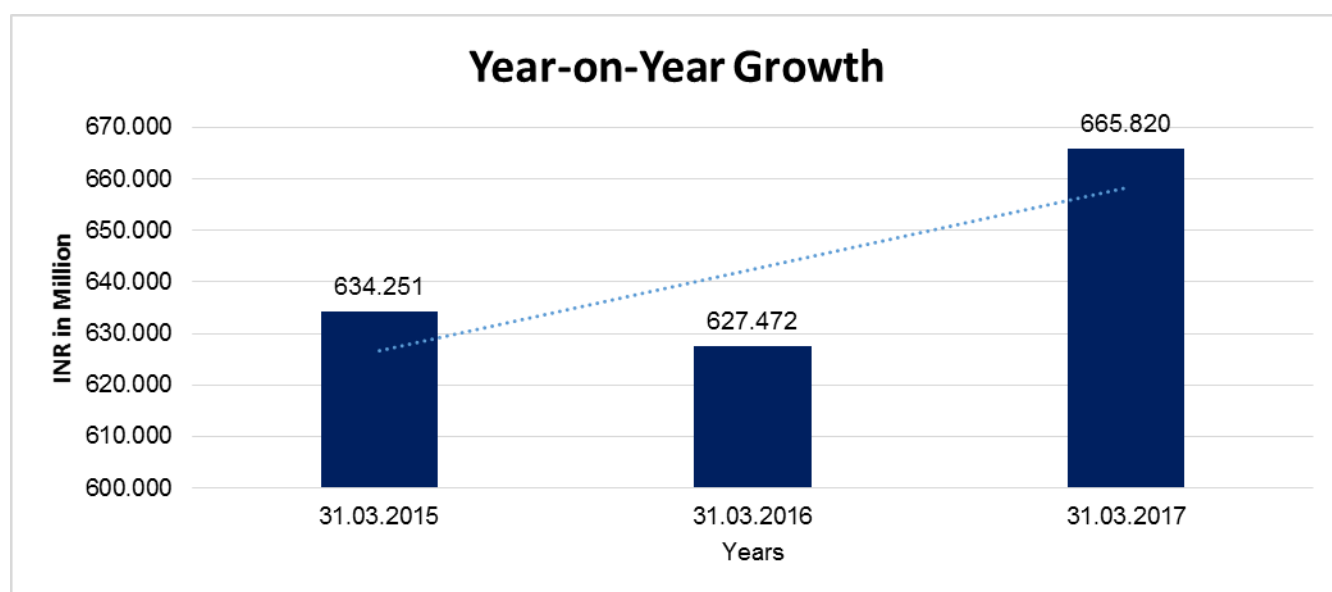


**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**ABHILASH CHEMICALS AND PHARMACEUTICALS PRIVATE LIMITED - 530267 PAGE NO. : 14**

**YEAR-ON-YEAR GROWTH**

Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	634.251	627.472	665.820
		<b>(1.069)</b>	<b>6.112</b>

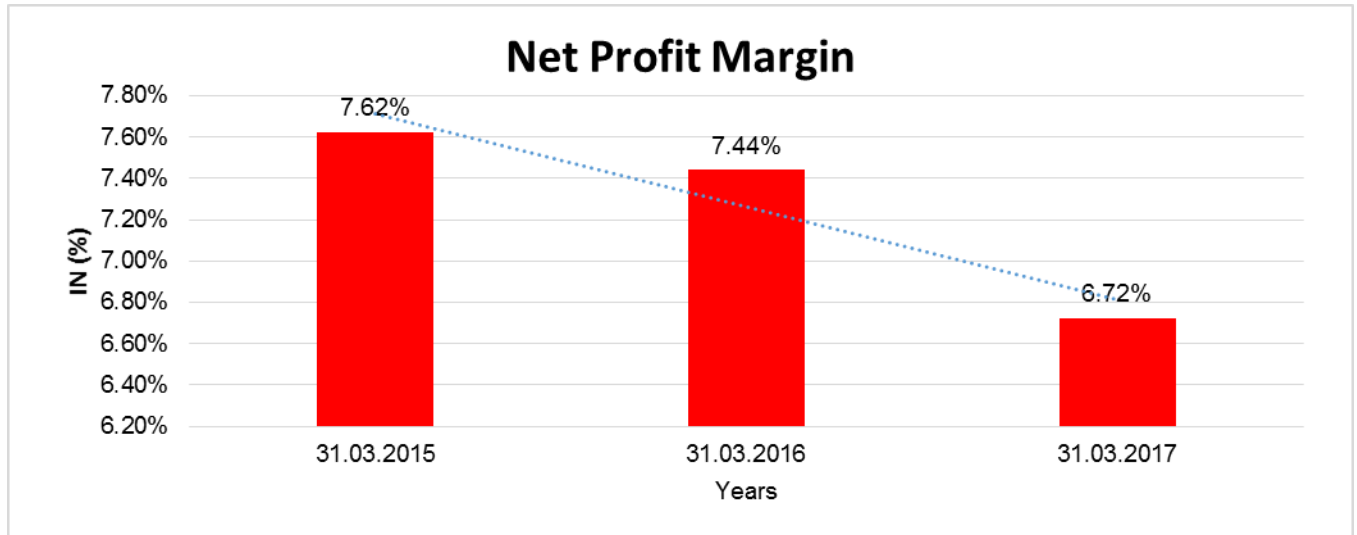


**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	634.251	627.472	665.820
Profit	48.355	46.679	44.745
	<b>7.62%</b>	<b>7.44%</b>	<b>6.72%</b>

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**ABHILASH CHEMICALS AND PHARMACEUTICALS PRIVATE LIMITED - 530267 PAGE NO. : 15**



**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**ABHILASH CHEMICALS AND PHARMACEUTICALS PRIVATE LIMITED - 530267 PAGE NO. : 16**

**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	No
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last four years	Yes
27	Reasons for variation <> 20%	Yes
28	Estimation for coming financial year	Yes
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**ABHILASH CHEMICALS AND PHARMACEUTICALS PRIVATE LIMITED - 530267 PAGE NO. : 17**

**INDEX OF CHARGES**

SN O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	DATE OF SATISFACTION	AMOUNT	ADDRESS
1	G73251118	90282071	CANARA BANK	31/05/1997	11/12/2017	-	219975000.0	K PUDUR BRANCH182/2 ALAGARKOIL ROAD, K PUDURMADURAIT N625007IN
2	G74166547	10019865	CANARA BANK	05/08/2006	22/12/2007	12/01/2018	2500000.0	ALAGAR KOVIL MAIN ROADK PUDURMADURAIT N625007IN
3	G74167073	90284345	CANARA BANK	11/02/2005	14/07/2012	12/01/2018	50000000.0	K. PUDURMADURAIM ADURAITN625007IN
4	G74168808	90282932	CANARA BANK	31/05/1997	20/09/2004	12/01/2018	1000000.0	K. PUDURMADURAIT N625007IN
5	B59088898	10294010	CANARA BANK	10/06/2011	-	15/09/2012	14000000.0	ALAGAR KOVIL MAIN ROADK.PUDURMADURAITN625007IN
6	B37226834	10214522	CANARA BANK	30/03/2010	-	30/03/2012	8600000.0	K. PUDURMADURAIT N625007IN
7	A60629466	80053237	CANARA BANK	11/02/2005	-	05/04/2009	7500000.0	K.UDURMADURAIT N625007IN

**UNSECURED LOANS**

PARTICULARS	31.03.2017 (INR In Million)	31.03.2016 (INR In Million)
<b>LONG-TERM BORROWINGS</b>		
From directors	14.471	14.948
From related party – Abhi Chemicals	3.987	3.800
From others	0.061	1.960
<b>Total</b>	<b>18.519</b>	<b>20.708</b>

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

---

***ABHILASH CHEMICALS AND PHARMACEUTICALS PRIVATE LIMITED - 530267 PAGE NO. : 18***

**FIXED ASSETS:**

- Land
- Building
- Plant and Machinery
- Furniture and Fixture
- Vehicles
- Office Equipment

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: *The Courts, India Prisons Service, Interpol, etc.*

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**ABHILASH CHEMICALS AND PHARMACEUTICALS PRIVATE LIMITED - 530267 PAGE NO. : 20**

10] **Press Report :**  
No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 72.55
UK Pound	1	INR 94.94
Euro	1	INR 84.40

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	SRT
<b>Analysis Done by :</b>	DIV
<b>Report Prepared by :</b>	ARC

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**ABHILASH CHEMICALS AND PHARMACEUTICALS PRIVATE LIMITED - 530267 PAGE NO. : 21**

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.