

MIRA INFORM REPORT

Report No. :	530652
Report Date :	18.09.2018

IDENTIFICATION DETAILS

Name :	GOVIND METAL INDUSTRIES
Registered Office :	Room No 12, 1st Floor, Building No 14, Greater Mumbai, Pandurang Bhavan, C P Tank, 2nd Carpenter Street, Near Nanu Bhai Desai Road, Girgaon, Mumbai – 400004, Maharashtra
Tel. No.:	91-22-67439739 / 40
Country :	India
Financials (as on) :	31.03.2018 (Sales Turnover) 31.03.2017 (Detailed Financials)
Date of Establishment :	13.08.2008
Capital Investment / Paid-up Capital :	INR 52.670 Million
IEC No.: [Import-Export Code No.]	Not Applicable (As informed by the management that firm does not have export and import)
PAN No.: [Permanent Account No.]	ATQPP0618Q
GSTN : [Goods & Service Tax Registration No.]	27ATQPP0618Q1ZW
Legal Form :	Sole Proprietary Concern
Line of Business :	Trader of SS pipe fitting and pipe, sheet plate aluminium bronze nut, aluminium nut bolt, aluminium bronze fastener, aluminium bronze etc. [Confirmed by management]
No. of Employees :	9 (Approximately)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

MIRA's Rating :	B
------------------------	---

Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject is a proprietorship concern established in the year 2008.</p> <p>It is a trader of SS pipe fitting and pipe, sheet plate aluminium bronze nut, aluminium nut bolt, aluminium bronze fastener, aluminium bronze.</p> <p>For the financial year ended 2017, the concern has reported dip in its revenue by 74.93% but has managed to maintain an average profit margin of 1.03%. The reason for decline in its revenue was less orders received during the FY 2017.</p> <p>The overall financial profile of the concern seems to be average marked by comfortable capital base along with debt free balance sheet profile.</p> <p>Further, the concern has achieved revenue of INR 925.000 million for the FY 2018.</p> <p>However, supplier (Bhagyalaxmi Steel Manufacturing Co) has provided positive feedback and they are satisfied with subject's payment behaviour. Customer (Patel Engineering Limited) also gave positive feedback and they are satisfied with subject's product quality and delivery behaviour. Banker (ICICI Bank limited) has also given positive feedback and they are satisfied with subject's banking transactions.</p> <p>Rating gets constrained on account of drastic decline in its operational revenue.</p> <p>Payment seems to be slow but correct.</p> <p>In view of the aforesaid, the concern can be considered for business dealings with some caution.</p>

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
--------------	---------------------------------	--------------------------------

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

India	A1	A1
-------	----	----

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 18.09.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY

Name :	Mr. Nilesh Mistry
Designation :	Accounts Manager
Contact No.:	91-9870426556
Date :	18.09.2018

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

LOCATIONS

Registered Office :	Room No 12, 1st Floor, Building No 14, Greater Mumbai, Pandurang Bhavan, C P Tank, 2nd Carpenter Street, Near Nanu Bhai Desai Road, Girgaon, Mumbai – 400004, Maharashtra, India
Tel. No.:	91-22-67439739 / 40
Mobile No.:	91-9322918581 (Mr. Girdharilal Choparamji Prajapati) 91-9870426556 (Mr. Nilesh Mistry)
Fax No.:	91-22-66102756
E-Mail :	govindmetals@yahoo.com
Area :	200 sq. ft.
Location :	Owned
Locality :	Commercial
Warehouse :	Plot No.286, KWC Steel Market, Kalamboli, Navi Mumbai, Maharashtra, India
Area :	5000 sq. ft.
Location :	Rented
Locality :	Industrial

SOLE PROPRIETOR

Name :	Mr. Girdharilal Choparamji Prajapati
Designation :	Proprietor
PAN No.:	ATQPP0618Q

KEY EXECUTIVES

Name :	Mr. Nilesh Mistry
Designation :	Accounts Manager

BUSINESS DETAILS

Line of Business :	Trader of SS pipe fitting and pipe, sheet plate aluminium bronze nut, aluminium nut bolt, aluminium bronze fastener, aluminium bronze etc. [Confirmed by management]
Products :	<ul style="list-style-type: none"> • SS Pipe Fitting and Pipe • Sheet Plate Aluminium Bronze Nut • Aluminium Nut Bolt • Aluminium Bronze Fastener • Aluminium Bronze

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

	<ul style="list-style-type: none"> • Steel Coils • Plates • Sheets • Other Metal Components
Brand Names :	Not Available
Agencies Held :	Not Available
Exports :	Not Available
Imports :	Not Available
Terms :	
Selling :	L/C, Cash, Advance Payment, Cheque, Credit (30 / 60 / 90 Days) and Others (RTGS / NEFT)
Purchasing :	L/C, Cash, Advance Payment, Cheque, Credit (30 / 60 / 90 Days) and Others (RTGS / NEFT)

GENERAL INFORMATION

Suppliers :	Reference :	Bhagalaxmi Steel Manufacturing Co.		
	Name of the Person :	Mr. S. C. Choudhary (Proprietor)		
	Contact No.:	91-9321010301		
	Since How Long Known :	More than 7 years		
	Maximum Limit Dealt :	As per requirement		
	Experience :	Payment Behaviour	Market Goodwill	Overall
		Good	Good	Good
Remark :	Mr. S. C. Choudhary (Proprietor) gave positive response about subject company, they are satisfied with their payment behaviour and market goodwill.			
Customers :	Retailers, End Users, OEM's			
	Reference :	Patel Engineering Limited		
	Name of the Person :	Mr. Rishi Vyas (DGM Finance)		
	Contact No.:	91-8879646121		
	Since How Long Known :	More than 4 years		
	Maximum Limit Dealt :	As per requirement		
	Experience :	Product Quality	Delivery Behaviour	Overall
	Good	Good	Good	
Remark :	Mr. Rishi Vyas (DGM Finance) gave positive			

		response about subject company, they are satisfied with their product quality and delivery behavior.
No. of Employees :	9 (Approximately)	
Bankers :	Banker Name :	ICICI Bank Limited
	Branch :	Seepz, MIDC, Andheri (East), Mumbai, Maharashtra, India
	Person Name (With Designation) :	Mr. Jitesh (Relationship Manager)
	Contact Number :	91-9892260295
	Name of Account Holder :	Govind Metal Industries
	Account Number :	Not Divulged
	Account Since (Date/Year of Account Opening) :	More than 2 years
	Average Balance Maintained :	Not Divulged
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	No Facility Available
	Account Operation :	Satisfactory
	Remark :	Mr. Jitesh (Relationship Manager) gave positive feedback about subject, they are satisfied with their banking transactions.

Auditors :	
Name :	Bishnoi and Company Chartered Accountants
Address :	Mumbai, Maharashtra, India
Membership No.:	147783
Collaborators :	Not Available
Membership :	Not Available
Sister Concern :	--

CAPITAL STRUCTURE

AS ON 31.03.2017

Particulars	INR in Million
Proprietor's capital account	
Mr. Girdharilal C. Prajapati	52.670
Total	52.670

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

FINANCIAL DATA
[all figures are INR Million]

Particulars			31.03.2018
Sales Turnover (Approximately)			925.000
Purchases			896.000

The above information has been parted by Mr. Nilesh Mistry (Accounts Manager)

Note: Sole Proprietary and Partnership concerns are exempted from filing their financials with the Government Authorities or Registry Records.

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
EQUITY AND LIABILITIES			
1] Proprietor's Capital	52.670	53.010	52.023
2] Share Application Money	0.000	0.000	0.000
3] Reserves & Surplus	0.000	0.000	0.000
4] (Accumulated Losses)	0.000	0.000	0.000
NETWORTH	52.670	53.010	52.023
LOAN FUNDS			
1] Secured Loans	0.000	0.000	0.000
2] Unsecured Loans	0.120	0.120	0.120
TOTAL BORROWING	0.120	0.120	0.120
DEFERRED TAX LIABILITIES	0.000	0.000	0.000
TOTAL	52.790	53.130	52.143
APPLICATION OF FUNDS			
FIXED ASSETS [Net Block]	1.775	0.153	0.070
Capital work-in-progress	0.000	0.000	0.000
INVESTMENT	0.000	0.000	0.000
DEFERRED TAX ASSETS	0.000	0.000	0.000
CURRENT ASSETS, LOANS & ADVANCES			
Inventories	4.319	5.276	3.582
Sundry Debtors	48.312	55.023	60.880
Cash & Bank Balances	2.547	2.982	1.236
Other Current Assets	3.069	1.157	0.106

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Loans & Advances	6.130	6.796	6.834
Total Current Assets	64.377	71.234	72.638
Less : CURRENT LIABILITIES & PROVISIONS			
Sundry Creditors	8.627	14.722	12.668
Other Current Liabilities	3.140	0.239	0.273
Provisions	1.595	3.296	7.624
Total Current Liabilities	13.362	18.257	20.565
Net Current Assets	51.015	52.977	52.073
MISCELLANEOUS EXPENSES	0.000	0.000	0.000
TOTAL	52.790	53.130	52.143

PROFIT & LOSS ACCOUNT

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
SALES			
Income	951.151	3793.805	886.811
Other Income	0.000	0.000	0.000
TOTAL	951.151	3793.805	886.811
	[Due to less orders received]		
Less EXPENSES			
Cost of goods sold	921.426	3560.181	882.414
Other direct expenses	15.792	213.569	0.000
Accounting charges	0.080	0.080	0.060
Audit fees	0.100	0.100	0.070
Bad debts	0.120	0.479	0.281
Computer expenses	0.012	0.049	0.016
Conveyance expenses	0.000	0.000	0.000
Cutting expenses	0.011	0.045	0.045
Discount and Rebate	0.101	0.403	0.160
Donation	0.013	0.053	0.021
Electricity expenses	0.006	0.023	0.017
Hel-Hamali expenses	0.101	0.404	0.190
Labour charges	0.150	0.598	0.256
Legal fees	0.009	0.036	0.025
Packing and forwarding charges	0.119	0.475	0.192
Postage and courier charges	0.012	0.049	0.037
Printing and stationery expenses	0.005	0.019	0.012
Salary	0.167	0.667	0.259
Sales tax	0.093	0.371	0.094
Sundry expenses	0.023	0.094	0.038
Commission / Brokerage	2.357	12.626	0.846
Telephone expenses	0.019	0.076	0.059
Testing charges	0.034	0.135	0.078

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

	Transport charges	0.513	2.055	0.827
	TOTAL	941.263	3792.587	885.997
	PROFIT/ (LOSS) BEFORE INTEREST AND DEPRECIATION	9.888	1.218	0.814
Less	FINANCIAL EXPENSES	0.050	0.202	0.156
	PROFIT / (LOSS) BEFORE DEPRECIATION	9.838	1.016	0.658
Less	DEPRECIATION	0.033	0.027	0.011
	NET PROFIT/ (LOSS)	9.805	0.989	0.647

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	18.54	5.29	25.06
Account Receivables Turnover (Income / Sundry Debtors)	19.69	68.95	14.57
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	3.42	1.51	5.24
Inventory Turnover (Operating Income / Inventories)	2.29	0.23	0.23
Asset Turnover (Operating Income / Net Fixed Assets)	5.57	7.96	11.63

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.20	0.26	0.28
Debt Equity Ratio (Total Liability / Networth)	0.00	0.00	0.00
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.26	0.35	0.40

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Fixed Assets to Networth (Net Fixed Assets / Networth)	0.03	0.00	0.00
Interest Coverage Ratio (PBIT / Financial Charges)	197.76	6.03	5.22

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
PAT to Sales (PAT / Sales) * 100	%	1.03	0.03	0.07
Return on Total Assets (PAT / Total Assets) * 100	%	14.82	1.39	0.89
Return on Investment (ROI) (PAT / Networth) * 100	%	18.62	1.87	1.24

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		4.78	3.88	3.51
Quick Ratio (Current Assets – Inventories) / Current Liabilities)		4.45	3.59	3.34
G-Score Ratio Financial (Networth / Total Assets)		0.80	0.74	0.72
G-Score Ratio Debt (Debts / Equity Capital)		0.00	0.00	0.00
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		4.78	3.88	3.51

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

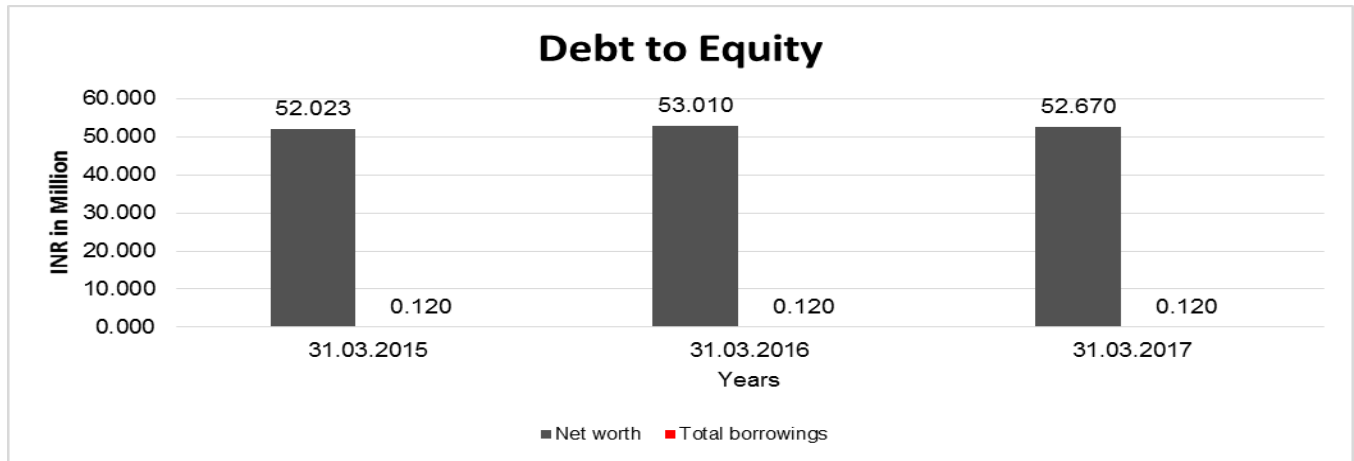
FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Proprietor's Capital	52.023	53.010	52.670
Reserves & Surplus	0.000	0.000	0.000
Net worth	52.023	53.010	52.670

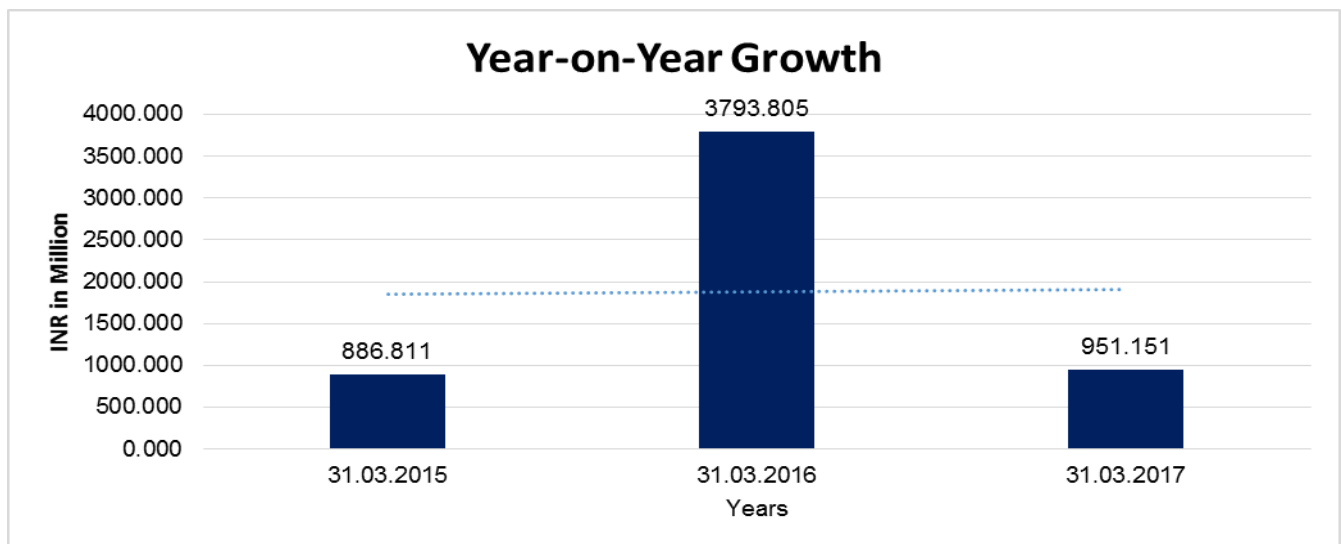
DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Secured Loans	0.000	0.000	0.000
Unsecured Loans	0.120	0.120	0.120
Total borrowings	0.120	0.120	0.120
Debt/Equity ratio	0.002	0.002	0.002



YEAR-ON-YEAR GROWTH

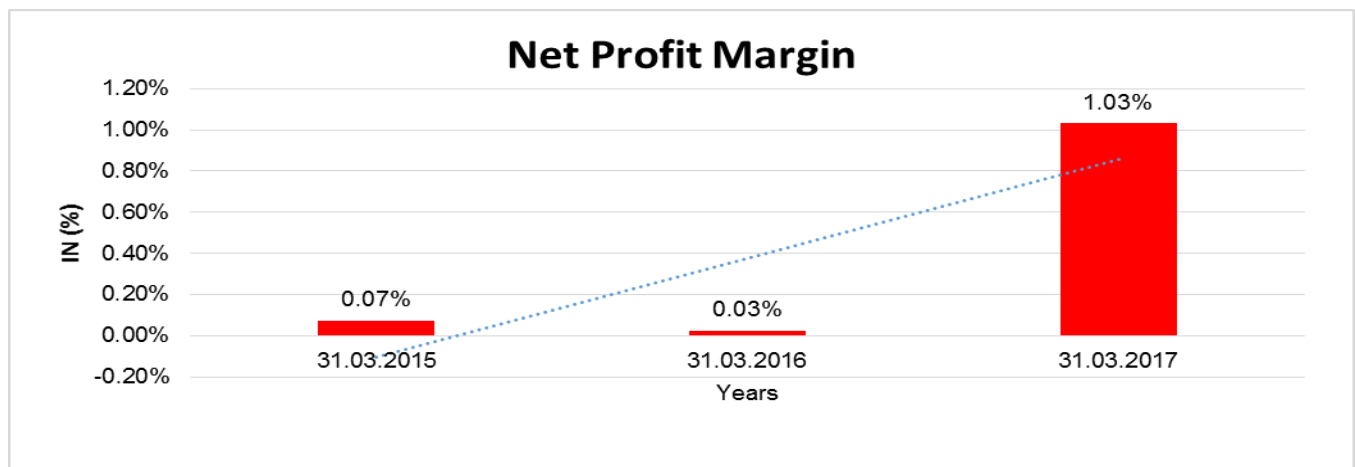
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	886.811	3793.805	951.151
		327.803	(74.929)



DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	886.811	3793.805	951.151
Profit/(Loss)	0.647	0.989	9.805
	0.07%	0.03%	1.03%



LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	No
10	Date of Birth of Proprietor / Partners / Directors	No
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	No

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

18	Major suppliers	Yes
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	No
22	Conduct of the banking account	Yes
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	No
26	Turnover of firm for last four years	Yes
27	Reasons for variation <> 20%	Yes
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	No
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 72.55
UK Pound	1	INR 94.94
Euro	1	INR 84.40

INFORMATION DETAILS

Information Gathered by :	SPR
Analysis Done by :	PRY
Report Prepared by :	NKT

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.