

**MIRA INFORM REPORT**

<b>Report No. :</b>	530149
<b>Report Date :</b>	18.09.2018

**IDENTIFICATION DETAILS**

<b>Name :</b>	GUALA CLOSURES (INDIA) PRIVATE LIMITED (w.e.f. 01.01.1999)
<b>Formerly Known As :</b>	GUALA INDIA PRIVATE LIMITED
<b>Registered Office :</b>	D-1, Sesa Ghor, Patto, Panjim – 403001, Goa
<b>Tel. No.:</b>	91-832-2438944
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	09.12.1994
<b>CIN No.:</b> [Company Identification No.]	U74950GA1994PTC001729
<b>Capital Investment / Paid-up Capital :</b>	INR 170.000 Million
<b>IEC No.:</b> [Import-Export Code No.]	Not Applicable (As informed by the management that firm does not have export and import)
<b>PAN No.:</b> [Permanent Account No.]	AAACG4447J
<b>GSTN :</b> [Goods & Service Tax Registration No.]	30AAACG4447J1ZV [Goa] 24AAACG4447J1ZO [Gujarat] 25AAACG4447J1ZM [Daman and Diu]
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	Manufacturer and Exporter of Non Refillable Plastic Closures and Nip Caps. [Registered activity and also confirmed by management]
<b>No. of Employees :</b>	300 (Approximately)

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

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<b>MIRA's Rating :</b>	A+
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Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

<b>Status :</b>	Good
<b>Payment Behaviour :</b>	Regular
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject is a subsidiary of "Guala Closures International BV, Netherland". It is an established company incorporated in the year 1994 having good track records.</p> <p>For the financial year ended 2017, revenue and profit of the company has slightly decline.</p> <p>However, the company possesses strong financial profile marked by healthy net worth base along with debt free balance sheet and favorable gap between trade payables to its trade receivables.</p> <p>Fundamentals of the company are strong and healthy.</p> <p>The company also derives strength from its strong holding entity and its experienced management team.</p> <p>Trade relations are reported as fair. Business is active. Payment terms are seems to be regular and as per commitments.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**EXTERNAL AGENCY RATING**

Rating Agency Name	CRISIL RATING
Rating	Long Term Rating = A-
Rating Explanation	Adequate degree of safety and low credit risk
Date	March 09, 2018

Rating Agency Name	CRISIL RATING
Rating	Short Term Rating = A2+
Rating Explanation	Strong degree of safety and low credit risk

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Date	March 09, 2018
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**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 18.09.2018.

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY [GENERAL DETAILS]**

Name :	Ms. Vinesha
Designation :	Company Secretary
Contact No.:	91-832-2438944
Date :	17.09.2018

**LOCATIONS**

Registered Office :	D-1, Sesa Ghor, Patto, Panjim – 403001, Goa, India
Tel. No.:	91-832-2438944
Fax No.:	91-832-2438943
E-Mail :	<a href="mailto:goa@gualaindia.com">goa@gualaindia.com</a> <a href="mailto:mpalha@gualaindia.com">mpalha@gualaindia.com</a> <a href="mailto:corporate@gualaindia.com">corporate@gualaindia.com</a> <a href="mailto:acartocci@gualaclosures.com">acartocci@gualaclosures.com</a>
Website :	<a href="http://www.gualaclosures.com">http://www.gualaclosures.com</a>
Goa Plant :	Upper Harvalem, Sanquelim – 403505, Goa, India
Tel. No.:	91-832-2365793/ 94/ 95/ 6733000

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**GUALA CLOSURES (INDIA) PRIVATE LIMITED - 530149 MIRA**

**PAGE NO. : 4**

<b>Fax No.:</b>	91-832-2365785
<b>Daman Plant :</b>	Plot B-11/F-12, M.G. Udyognagar, O.I.D.C., Dabhel – 396210, Daman, India
<b>Tel. No.:</b>	91-260-2244273/ 74/ 75/ 76
<b>Fax No.:</b>	91-260-2240925
<b>Gujarat Plant :</b>	NH No.8, P.B. No.1, Village-Kerala, Bavla, Ahmedabad – 382220, Gujarat, India
<b>Tel. No.:</b>	91-2714-671000
<b>Fax No.:</b>	91-2714-671001

**DIRECTORS**

As on 31.03.2018

<b>Name :</b>	Mr. Marco Giovannini
<b>Designation :</b>	Director
<b>Address :</b>	Paleocapa Pietro N.4, 20122, Milano, Italy
<b>Date of Birth/Age :</b>	16.04.1956
<b>Date of Appointment :</b>	17.05.2007
<b>DIN No.:</b>	01177504
<b>Name :</b>	Mr. Paolo Maria Edilio Ferrari
<b>Designation :</b>	Director
<b>Address :</b>	Piazza Massimo D' Azeglio, N.10, Alessandria, Italy, 15100
<b>Date of Birth/Age :</b>	20.02.1956
<b>Date of Appointment :</b>	14.12.1994
<b>DIN No.:</b>	01474517
<b>Name :</b>	Mr. Davide Aiudi
<b>Designation :</b>	Alternate Director
<b>Address :</b>	House No. 551, Salis Vaddo, Parra - 403510, Goa, India
<b>Date of Appointment :</b>	11.06.2011
<b>DIN No.:</b>	03571995
<b>Name :</b>	Mr. David Ross Stevenson
<b>Designation :</b>	Managing Director
<b>Address :</b>	Acasa Villa, Villa NO. 2, Bokachi Aradi, Parra – 403 510, Goa, India
<b>Date of Birth/Age :</b>	03.01.1964
<b>Date of Appointment :</b>	09.09.2015
<b>DIN No.:</b>	07283047

**KEY EXECUTIVES**

<b>Name :</b>	Ms. Vinesha
<b>Designation :</b>	Company Secretary

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**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

As on 31.03.2017

Names of Shareholders	No. of Shares
Guala Closures International B.V., Netherlands	16150000
Ashok Kapoor jointly with Ravati Kapoor	849990
Shivaram Bhat	10
<b>Total</b>	<b>17000000</b>

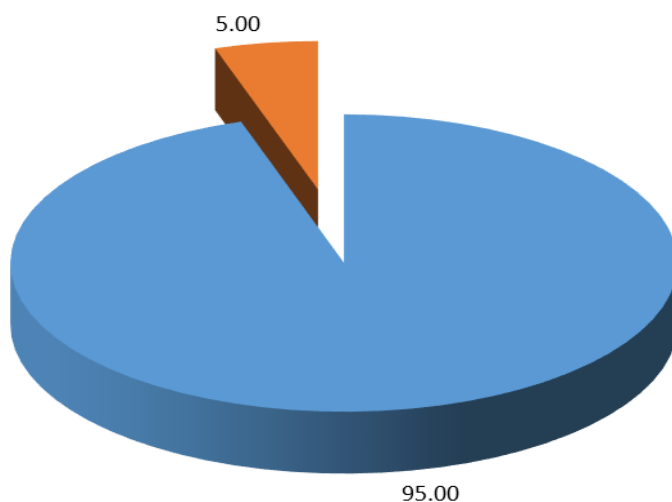
Equity Share Break up (Percentage of Total Equity)

As on 12.09.2017

Category	Percentage
Promoter - Bodies corporate	95.00
Public/Other than promoters – (Non Resident Indian)	5.00
<b>Total</b>	<b>100.00</b>

**Share holding pattern**

■ Promoter - Bodies corporate ■ Public/Other than promoters – (Non Resident Indian)



**BUSINESS DETAILS**

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<b>Line of Business :</b>	Manufacturer and Exporter of Non Refillable Plastic Closures and Nip Caps. [Registered activity and also confirmed by management]	
<b>Products :</b>	<b>Item Code No.</b>	<b>Product Description</b>
	3132	Nipcaps and Non-Riffillable Plastic Closures
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>		
	<b>Products :</b>	Finished Goods
	<b>Countries :</b>	European Countries
<b>Imports :</b>	Not Available	
<b>Terms :</b>		
	<b>Selling :</b>	Cheque
	<b>Purchasing :</b>	Cheque

**PRODUCTION STATUS NOT AVAILABLE**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	End Users	
	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
<b>Remark:</b>	--	
<b>No. of Employees :</b>	300 (Approximately)	

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<b>Bankers :</b>	<b>Bank Name</b>	Yes Bank Limited
	<b>Branch</b>	9th Floor, Nehru Centre, Discovery of India Dr. Annie Besant Road, Worli, Mumbai – 400018, Maharashtra, India
	<b>Person Name (With Designation)</b>	--
	<b>Contact Number</b>	--
	<b>Name of Account Holder</b>	--
	<b>Account Number</b>	--
	<b>Account Since (Date/Year of Account Opening)</b>	--
	<b>Average Balance Maintained (If Possible)</b>	--
	<b>Credit Facilities Enjoyed (If any)</b>	--
	<b>Account Operation</b>	--
	<b>Remarks (If any)</b>	--

<b>Auditors :</b>	
<b>Name :</b>	BSR and Company Chartered Accountants
<b>Address :</b>	Lodha Excelus, 1 <sup>st</sup> Floor, Apollo Mills Compound, N.M. Joshi Marg, Mahalakshmi, Mumbai, Maharashtra, India
<b>Tel. No.:</b>	91-22-39896000
<b>Fax No.:</b>	91-22-39836000
<b>PAN No. :</b>	AAAFB9852F
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Holding Company :</b>	Guala Closures International B.V, Netherlands
<b>Ultimate Holding Company :</b>	GCL Holding SCA, Luxembourg
<b>Fellow Subsidiary:</b>	<ul style="list-style-type: none"> <li>• Beijing Guala Closures Co. Ltd., China</li> <li>• Guala Closures Bulgaria AD</li> <li>• Guala Closures Tools AD</li> <li>• Guala Patents B.V</li> <li>• Guala Closures New Zealand Ltd</li> <li>• Guala Closures Australia Holdings CONS</li> <li>• Guala Closures Ukraine LLC</li> <li>• Guala Closures South Africa Pty Ltd</li> <li>• Guala Closures S. p. A. Italy</li> </ul>

**CAPITAL STRUCTURE**

As on 31.03.2017

**Authorised Capital :**

No. of Shares	Type	Value	Amount
17000000	Equity Shares	INR 10/- each	INR 170.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
17000000	Equity Shares	INR 10/- each	INR 170.000 Million

**FINANCIAL DATA**  
*[all figures are in Rupees Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.12.2014
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	170.000	170.000	170.000
(b) Reserves and Surplus	2794.126	2403.287	2645.594
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>2964.126</b>	<b>2573.287</b>	<b>2815.594</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	0.000	0.000	0.000
(b) Deferred tax liabilities (Net)	74.529	83.926	89.753
(c) Other long-term liabilities	7.229	7.926	6.458
(d) long-term provisions	5.879	3.669	0.000
<b>Total Non-current Liabilities (3)</b>	<b>87.637</b>	<b>95.521</b>	<b>96.211</b>
(4) Current Liabilities			
(a) Short-term borrowings	0.000	0.000	0.000
(b) Trade payables	223.553	282.459	275.520
(c) Other current liabilities	134.814	153.862	114.842
(d) Short-term provisions	13.919	74.288	34.641
<b>Total Current Liabilities (4)</b>	<b>372.286</b>	<b>510.609</b>	<b>425.003</b>
<b>TOTAL</b>	<b>3424.049</b>	<b>3179.417</b>	<b>3336.808</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	1782.136	1788.823	1862.981
(ii) Intangible Assets	0.045	0.132	0.052
(iii) Tangible assets capital work-in-progress	133.756	11.265	84.253
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.002	0.002	0.002
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	139.297	116.563	82.447
(e) Other Non-current assets	7.953	10.829	10.170
<b>Total Non-Current Assets</b>	<b>2063.189</b>	<b>1927.614</b>	<b>2039.905</b>

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***GUALA CLOSURES (INDIA) PRIVATE LIMITED - 530149 MIRA***

***PAGE NO. : 10***

(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	243.701	246.131	141.452
(c) Trade receivables	717.408	816.987	845.591
(d) Cash and bank balances	291.990	84.645	225.354
(e) Short-term loans and advances	85.526	84.872	44.133
(f) Other current assets	22.235	19.168	40.373
<b>Total Current Assets</b>	<b>1360.860</b>	<b>1251.803</b>	<b>1296.903</b>
<b>TOTAL</b>	<b>3424.049</b>	<b>3179.417</b>	<b>3336.808</b>

**PROFIT & LOSS ACCOUNT**

PARTICULARS	31.03.2017	31.03.2016	31.12.2014
<b>SALES</b>			
Total Revenue from operations	4876.382	5650.869	4516.193
Other Income	47.540	48.388	49.500
<b>TOTAL</b>	<b>4923.922</b>	<b>5699.257</b>	<b>4565.693</b>
<b>Less EXPENSES</b>			
Cost of Materials Consumed	1849.154	2248.100	2079.228
Purchases of Stock-in-Trade	71.553	5.516	0.000
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	16.458	(62.496)	(19.508)
Employee benefit expense	195.709	224.308	136.631
Expenditure on production, transportation and Other expenditure pertaining to exploration and production activities	85.672	96.014	0.000
CSR expenditure	0.000	19.381	0.000
Other expenses	1166.272	1386.128	1112.252
<b>TOTAL</b>	<b>3384.818</b>	<b>3916.951</b>	<b>3308.603</b>
<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>1539.104</b>	<b>1782.306</b>	<b>1257.090</b>
<b>Less FINANCIAL EXPENSES</b>	0.364	0.131	0.691
<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>1538.740</b>	<b>1782.175</b>	<b>1256.399</b>
<b>Less/ Add DEPRECIATION/ AMORTISATION</b>	341.573	398.842	300.264
<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>1197.167</b>	<b>1383.333</b>	<b>956.135</b>

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**GUALA CLOSURES (INDIA) PRIVATE LIMITED - 530149 MIRA**

**PAGE NO. : 11**

<b>Less</b>	<b>TAX</b>	393.020	451.722	325.907
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>804.147</b>	<b>931.611</b>	<b>630.228</b>
	<b>EARNINGS IN FOREIGN CURRENCY</b>			
	F.O.B. Value of Exports	398.089	205.144	84.280
	<b>TOTAL EARNINGS</b>	<b>398.089</b>	<b>205.144</b>	<b>84.280</b>
	<b>IMPORTS</b>			
	Raw Materials	188.270	180.177	170.756
	Components and spare parts	80.446	36.586	32.626
	Capital Goods	326.759	196.009	356.227
	<b>TOTAL IMPORTS</b>	<b>595.475</b>	<b>412.772</b>	<b>559.609</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>47.30</b>	<b>54.80</b>	<b>37.07</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.12.2014
Current Maturities of Long term debt	0.000	0.000	0.000
Net cash flows from (used in) operations	1566.054	1806.238	1155.897
Net cash flows from (used in) operating activities	1096.594	1332.583	901.197

**KEY RATIO**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.12.2014
Average Collection Days [Sundry Debtors / Income * 365]	53.70	52.77	68.34
Account Receivables Turnover [Income / Sundry Debtors]	6.80	6.92	5.34
Average Payment Days [Sundry Creditors / Purchases * 365]	42.48	45.75	48.37
Inventory Turnover [Operating Income / Inventories]	6.32	7.24	8.89
Asset Turnover [Operating Income / Net Fixed Assets]	0.80	0.99	0.65

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**LEVERAGE RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.12.2014
Debt Ratio [(Borrowing + Current Liabilities) / Total Assets]		0.11	0.16	0.13
Debt Equity Ratio (Borrowings / NetWorth)		0.00	0.00	0.00
Current Liabilities to Networth (Current Liabilities / NetWorth)		0.13	0.20	0.15
Fixed Assets to NetWorth (Net Fixed Assets / NetWorth)		0.65	0.70	0.69
Interest Coverage Ratio [PBIT / Financial Charges]		4228.31	13605.39	1819.23

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.12.2014
Net Profit Margin [(PAT / Sales) * 100]	(%)	16.49	16.49	13.95
Return on Total Assets [(PAT / Total Assets) * 100]	(%)	23.49	29.30	18.89
Return on Investment (ROI) [(PAT / NetWorth) * 100]	(%)	27.13	36.20	22.38

**SOLVENCY RATIO**

PARTICULARS		31.03.2017	31.03.2016	31.12.2014
Current Ratio [Current Assets / Current Liabilities]		3.66	2.45	3.05
Quick Ratio [(Current Assets - Inventories) / Current Liabilities]		3.00	1.97	2.72
G-Score Ratio Financial [NetWorth / Total Assets]		0.87	0.81	0.84
G-Score Ratio Debt [Debts / Equity Capital]		0.00	0.00	0.00
G-Score Ratio Liquidity [Total Current Assets / Total Current Liabilities]		3.66	2.45	3.05

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

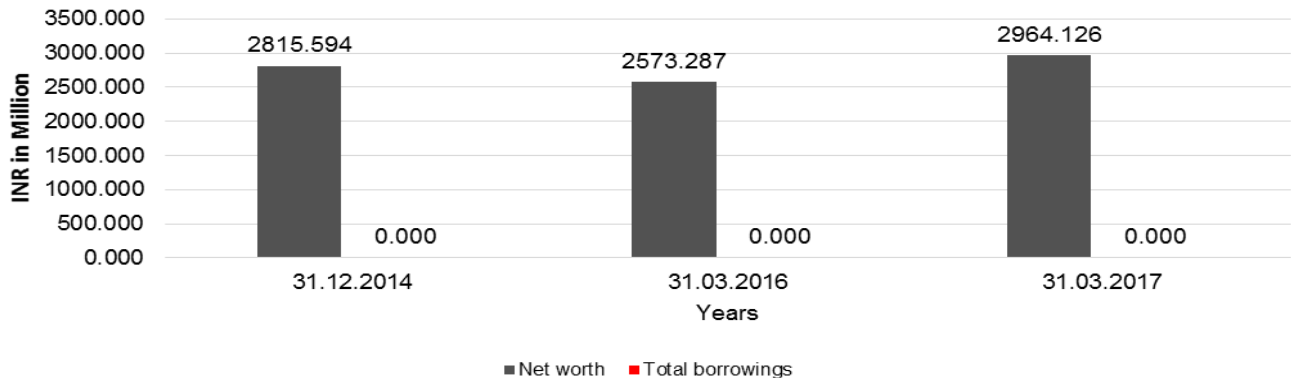
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**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

Particular	31.12.2014 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	170.000	170.000	170.000
Reserves & Surplus	2645.594	2403.287	2794.126
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>2815.594</b>	<b>2573.287</b>	<b>2964.126</b>
Long-term borrowings	0.000	0.000	0.000
Short term borrowings	0.000	0.000	0.000
Current maturities of long-term debts	0.000	0.000	0.000
<b>Total borrowings</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
<b>Debt/Equity ratio</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>

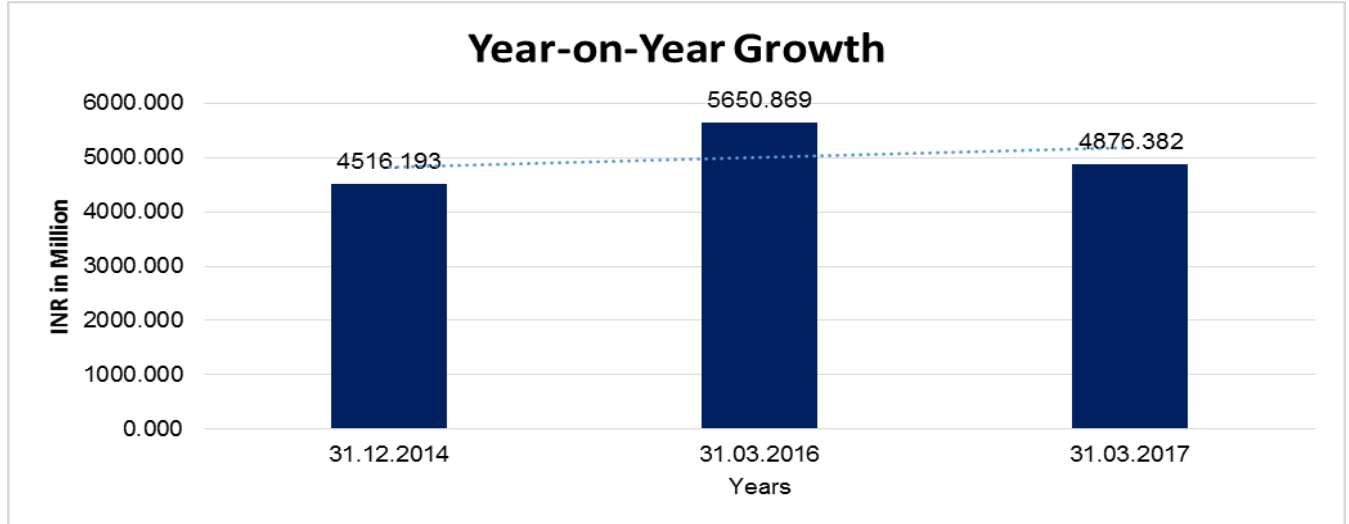
**Debt to Equity**



**YEAR-ON-YEAR GROWTH**

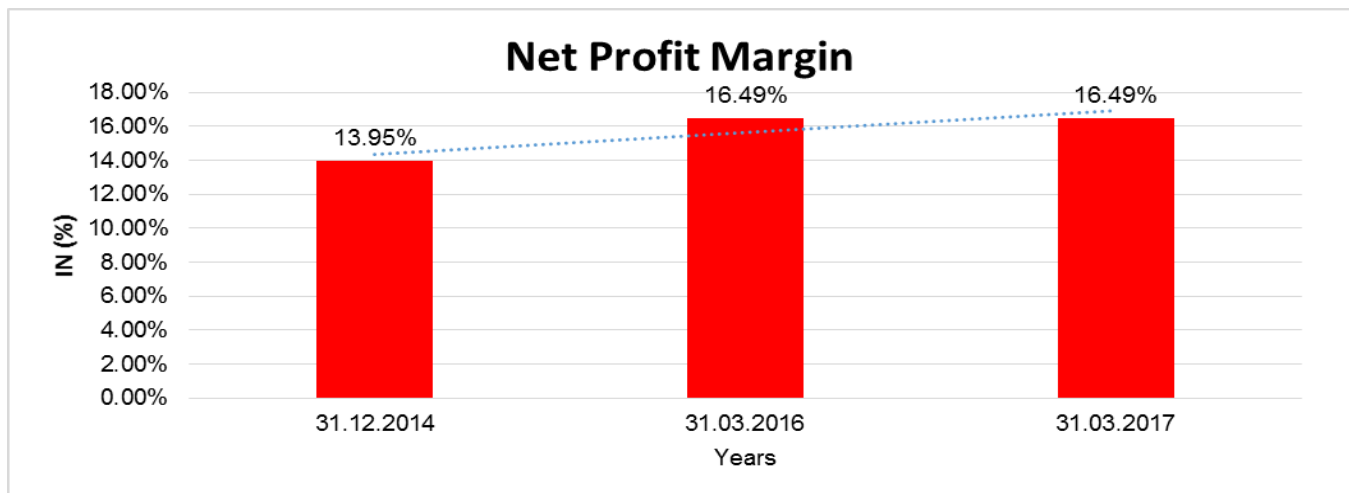
Year on Year Growth	31.12.2014 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales	4516.193	5650.869	4876.382
		<b>25.125</b>	<b>(13.706)</b>

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**NET PROFIT MARGIN**

Net Profit Margin	31.12.2014 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales	4516.193	5650.869	4876.382
Profit/ (Loss)	630.228	931.611	804.147
	<b>13.95 %</b>	<b>16.49 %</b>	<b>16.49 %</b>



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**LOCAL AGENCY FURTHER INFORMATION**

<b>Sr. No.</b>	<b>Check list by info agents</b>	<b>Available in Report (Yes/No)</b>
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

**BACKGROUND**

Guala Closures (India) Private Limited ('the Company') was incorporated on 9 December 1994 as a private limited company. The Company is primarily engaged in the manufacture of non refillable plastic closures and nip caps. The Company has manufacturing plants at Goa, Ahmedabad and Daman. The registered office of the Company is situated in Panjim, Goa.

**INDEX OF CHARGES:**

Charges Registered								
SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G89321608	100182283	YES BANK LIMITED	25/05/2018	-	-	570000000.0	9TH FLOOR, NEHRU CENTRE, DISCOVERY OF INDIADR. ANNIE BESANT ROAD, WORLIMUMBAIMH400018IN
2	G62089446	100134811	YES BANK LIMITED	22/09/2017	-	-	450000000.0	9TH FLOOR NEHRU CENTRE DISCOVERY OF INDIADR ANNIE BESANT ROAD WORLIMUMBAIMH400018IN
3	G69291276	10201816	HDFC BANK LIMITED	22/01/2010	-	17/11/2017	200000000.0	HDFC BANK HOUSEENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH400013IN
4	A87158986	80058983	HDFC Bank Limited	24/03/2006	-	07/06/2010	381000.0	Minum REsidencyPanajiGA403001IN
5	A87158473	80058982	HDFC Bank Limited	04/03/2006	-	07/06/2010	381000.0	Minum Residency, PanajiPanaji GA403001IN
6	A79456059	90077713	PYRA MID FINANCE LIMITED;	17/05/2005	-	11/02/2010	360000.0	CORPORATE ; OFFICE: SALGAOCAR CENTRE;3RD FLOOR; RUA- DE- OUREMPANAJIGA403001IN
7	A78198165	10098070	STATE BANK OF INDIA	08/03/2008	-	28/01/2010	150000000.0	COMMERCIAL BRANCHPATTOPANAJ IGA403001IN
8	A36352	900775	PYRA	07/05/20	-	11/04/20	432000.0	CORPORATE OFFICE;

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**GUALA CLOSURES (INDIA) PRIVATE LIMITED - 530149 MIRA**

**PAGE NO. : 17**

	912	98	MID FINAN CE LIMITE D	004		08		SALGAOOAL CENTRE3RD FLOOR; RUA DE OUREMPANAJIGAIN
9	Y10159 719	900771 99	STATE BANK OF INDIA	26/02/1 997	26/11/20 04	25/11/20 05	10000000.0	COMMERCIAL BRANCH; EDC COMPLEXPATTO; PANJIM; PANAJIGA403 001IN

**FIXED ASSETS**

- Land
- Building
- Furniture and Fixture
- Vehicles
- Motor Vehicles
- Office Equipment

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: ***The Courts, India Prisons Service, Interpol, etc.***

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 72.55
UK Pound	1	INR 94.94
Euro	1	INR 84.40

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	SWA
<b>Analysis Done by :</b>	DIV
<b>Report Prepared by :</b>	JYO

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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