

## MIRA INFORM REPORT

Report No. :	529684
Report Date :	18.09.2018

### IDENTIFICATION DETAILS

Name :	SHRINIWAS SALES PRIVATE LIMITED
Registered Office :	5, Bhagyanagar Society, Landmark Kumar Park, Bibvewadi to Kondwa Road, Bibvewadi, Pune - 411037, Maharashtra
Tel. No.:	91-20-24268569 / 24260528
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	21.03.2005
Capital Investment / Paid-up Capital :	INR 0.100 Million
CIN No.: [Company Identification No.]	U52341PN2005PTC020442
PAN No.: [Permanent Account No.]	AAICS8461N
GSTN : [Goods & Service Tax Registration No.]	27AAICS8461N1ZK
Legal Form :	Private Limited Liability Company
Line of Business :	Trading in Varnish and Thinner (Registered Activity and also Confirmed by Management)
No. of Employees :	10 (Approximately)

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

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<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Usually correct
<b>Litigation :</b>	Exist
<b>Comments :</b>	<p>Subject was incorporated in the year 2005.</p> <p>As per the financials of FY 2017, the company has achieved revenue growth of 9.33% as compared to the previous year along with an average profit margin of 2.51%.</p> <p>The satisfactory financial risk profile of the company is marked by sufficient net worth base along with negligible debt balance sheet profile.</p> <p>The rating takes into consideration the subject's healthy Earnings per Share of INR 5011.74 against the Face Value of INR 100.</p> <p>Payment seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low	A2
Moderate	B1
High	B2
Very High	C1
Restricted	C2
Off-credit	D

**EXTERNAL AGENCY RATING**

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<b>Rating Agency Name</b>	Not Available
<b>Rating</b>	Not Available
<b>Rating Explanation</b>	Not Available
<b>Date</b>	Not Available

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 18.09.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY**

<b>Name :</b>	Mr. Dinesh
<b>Designation :</b>	Admin Department
<b>Contact No.:</b>	91-20-24568569
<b>Date :</b>	14.09.2018

**MANAGEMENT NON-COOPERATIVE [Mobile No.: 91-9422012221 (Mr. Mahesh)]**

**LOCATIONS**

<b>Registered Office :</b>	5, Bhagyanagar Society, Landmark Kumar Park, Bibvewadi to Kondwa Road, Bibvewadi, Pune - 411037, Maharashtra, India
<b>Tel. No.:</b>	91-20-24268569, 24260528
<b>Mob No.:</b>	91-9422012221 [Mr. Mahesh]
<b>E-Mail :</b>	<a href="mailto:shriniwassales@gmail.com">shriniwassales@gmail.com</a> <a href="mailto:sales@shriniwassales.com">sales@shriniwassales.com</a> <a href="mailto:arvind.joshi@shriniwassales.com">arvind.joshi@shriniwassales.com</a>
<b>Website :</b>	<a href="http://www.shriniwassales.in">http://www.shriniwassales.in</a>

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<b>Location :</b>	Owned
<b>Locality :</b>	Commercial
<b>Warehouse :</b>	S No. 103, CTS No. 5010/1A, Opposite 30 Atlas Colony, Pimpri, Pune – 411004, Maharashtra, India

**DIRECTORS**

**As on 31.03.2018**

<b>Name :</b>	Mr. Arvind Shriniwas Joshi
<b>Designation :</b>	Director
<b>Address :</b>	5/1, Bhagyanagar Society, Bibwewadi-Kondhwa Road, Near Kumar Park, Pune – 411037, Maharashtra, India
<b>Date of Birth/Age :</b>	31.07.1939
<b>Date of Appointment :</b>	21.03.2005
<b>DIN No.:</b>	00385629
<b>Name :</b>	Mr. Mahesh Madhusudan Joshi
<b>Designation :</b>	Director
<b>Address :</b>	5/2, Rama-Shriniwas, Bhagyanagar Society, Bibwewadi-kondhwa Road, Near Kumar Park, Pune – 411037, Maharashtra, India
<b>Date of Birth/Age :</b>	15.12.1982
<b>Date of Appointment :</b>	01.01.2007
<b>DIN No.:</b>	01453307
<b>Name :</b>	Ms. Kanchan Mandar Joshi
<b>Designation :</b>	Director
<b>Address :</b>	63, East, Gajanan Housing Co-Operative Society, Karad - 415110, Maharashtra, India
<b>Date of Birth/Age :</b>	25.10.1976
<b>Date of Appointment :</b>	01.01.2007
<b>DIN No.:</b>	01728438

**KEY EXECUTIVES**

<b>Name :</b>	Mr. Dinesh
<b>Designation :</b>	Admin Department

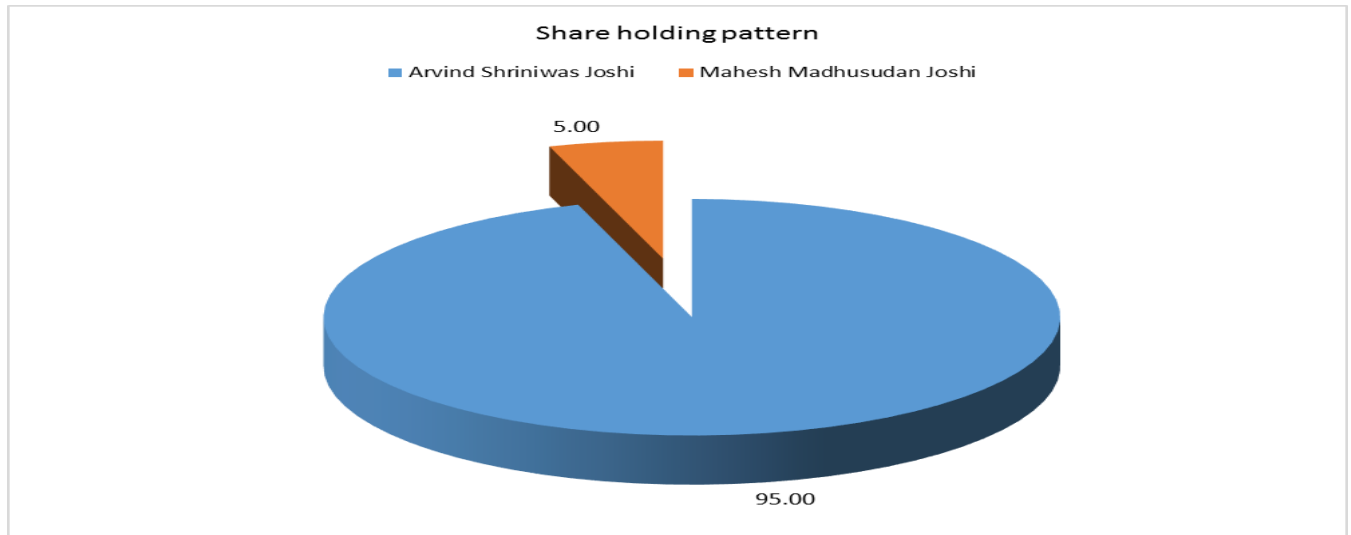
**MAJOR SHAREHOLDERS**

**As on 31.03.2017**

<b>Names of Shareholders</b>	<b>No. of Shares</b>	<b>%age holding</b>
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Arvind Shriniwas Joshi	950	95.00
Mahesh Madhusudan Joshi	50	5.00
<b>Total</b>	<b>1000</b>	<b>100.00</b>



**Equity Share Break up (Percentage of Total Equity)**

As on 30.09.2017

Category	Percentage
Promoters (Individual/Hindu Undivided Family – Indian)	100.00
<b>Total</b>	<b>100.00</b>

**BUSINESS DETAILS**

<b>Line of Business :</b>	Trading in Varnish and Thinner (Registered Activity and also Confirmed by Management)	
<b>Products / Services :</b>	<b>Item Code No.</b>	<b>Products/Services Description</b>
	99625640	Trading in Varnish and Thinner
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	

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<b>Terms :</b>	
<b>Selling :</b>	Cash, Cheque and Credit (30 Days)
<b>Purchasing :</b>	Cash, Cheque and Credit (30 Days)

**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	End Users.	
	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
<b>Remark:</b>	--	
<b>No. of Employees :</b>	10 (Approximately)	
<b>Bankers :</b>	<b>Banker Name :</b>	Saraswat Co-Operative Bank Limited
	<b>Branch :</b>	692 2A, Pune Satara Road, Opposite Bata Showroom, Pune – 411037, Maharashtra, India
	<b>Person Name (With Designation) :</b>	--
	<b>Contact Number :</b>	91-20-24231467
	<b>Name of Account Holder :</b>	--
	<b>Account Number :</b>	--
	<b>Account Since (Date/Year of Account Opening) :</b>	--
	<b>Average Balance Maintained :</b>	--
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--
	<b>Account Operation :</b>	--
<b>Remark :</b>	Ringing	

Facilities :	Secured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
	<b>Short-term borrowings</b>		
<b>From Banks</b>			
Sarswat Bank O/D - 202828		0.000	1.115
Sarswat Bank Od (101016)		(1.474)	0.000
	<b>Total</b>	<b>(1.474)</b>	<b>1.115</b>

<b>Auditors :</b>	
<b>Name :</b>	S M G and Company Chartered Accountants
<b>Address :</b>	A3 Ashirwad Apartments, Opposite Lagu Bandhu Motiwale, Behind Hotel Garuda, Karve Road, Pune- 411004, Maharashtra, India
<b>Tel No.:</b>	91-20-25439160
<b>E-Mail:</b>	<a href="mailto:admin@smgandco.com">admin@smgandco.com</a>
<b>Income-tax PAN of auditor or auditor's firm :</b>	ABHFS6370F
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Associates/Subsidiaries :</b>	Not Available

**CAPITAL STRUCTURE**

As on 31.03.2017

**Authorised Capital :**

No. of Shares	Type	Value	Amount
10000	Equity Shares	INR 100/- each	INR 1.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
1000	Equity Shares	INR 100/- each	INR 0.100 Million

**FINANCIAL DATA**  
*[all figures are INR Million]*

**ABRIDGED BALANCE SHEET**

<b>SOURCES OF FUNDS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	0.100	0.100	0.100
(b) Reserves & Surplus	21.101	16.096	14.414
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>21.201</b>	<b>16.196</b>	<b>14.514</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	1.099	2.309	4.613
(b) Deferred tax liabilities (Net)	0.170	0.143	0.140
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>1.269</b>	<b>2.452</b>	<b>4.753</b>
(4) Current Liabilities			
(a) Short term borrowings	(1.474)	1.115	3.049
(b) Trade payables	24.075	21.228	19.285
(c) Other current liabilities	0.912	0.897	0.624
(d) Short-term provisions	2.214	0.749	0.677
<b>Total Current Liabilities (4)</b>	<b>25.727</b>	<b>23.989</b>	<b>23.635</b>
<b>TOTAL</b>	<b>48.197</b>	<b>42.637</b>	<b>42.902</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	0.303	0.390	0.427
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.025	0.025	0.025
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	0.000	0.000	0.000
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>0.328</b>	<b>0.415</b>	<b>0.452</b>
(2) Current assets			

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(a) Current investments	0.000	0.000	0.000
(b) Inventories	3.460	3.302	2.157
(c) Trade receivables	39.999	36.780	38.825
(d) Cash and cash equivalents	0.123	0.047	0.199
(e) Short-term loans and advances	0.000	0.000	0.000
(f) Other current assets	4.287	2.093	1.269
<b>Total Current Assets</b>	<b>47.869</b>	<b>42.222</b>	<b>42.450</b>
<b>TOTAL</b>	<b>48.197</b>	<b>42.637</b>	<b>42.902</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Income	199.422	182.399	181.755
	Other Income	0.928	0.561	0.016
	<b>TOTAL</b>	<b>200.350</b>	<b>182.960</b>	<b>181.771</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	177.615	166.264	164.260
	Employees benefits expense	5.889	4.862	4.356
	Other expenses	9.105	8.473	9.491
	<b>TOTAL</b>	<b>192.609</b>	<b>179.599</b>	<b>178.107</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>7.741</b>	<b>3.361</b>	<b>3.664</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	<b>0.420</b>	<b>0.800</b>	<b>1.325</b>
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>7.321</b>	<b>2.561</b>	<b>2.339</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	<b>0.067</b>	<b>0.125</b>	<b>0.903</b>
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>7.254</b>	<b>2.436</b>	<b>1.436</b>
<b>Less</b>	<b>TAX</b>	<b>2.242</b>	<b>0.753</b>	<b>0.444</b>
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>5.012</b>	<b>1.683</b>	<b>0.992</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>5011.74</b>	<b>1683.00</b>	<b>992.49</b>

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Particulars			31.03.2018
Sales Turnover (Approximately)			180.000
			(Due to less orders)

Expected Sales (2018-2019) : INR 200.000 Million

The above information has been parted by Mr. Dinesh (Admin Department)

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	3.794	3.685	4.455
Net cash flow from operating activities	1.573	2.935	3.774

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	73.21	73.60	77.97
Account Receivables Turnover (Income / Sundry Debtors)	4.99	4.96	4.68
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	49.47	46.60	42.85
Inventory Turnover (Operating Income / Inventories)	2.24	1.02	1.70
Asset Turnover (Operating Income / Net Fixed Assets)	25.55	8.62	8.58

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.56	0.62	0.66

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Debt Equity Ratio (Total Liability / Networth)	(0.02)	0.21	0.53
Current Liabilities to Networth (Current Liabilities / Net Worth)	1.21	1.48	1.63
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.01	0.02	0.03
Interest Coverage Ratio (PBIT / Financial Charges)	18.43	4.20	2.77

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	2.51	0.92	0.55
Return on Total Assets ((PAT / Total Assets) * 100)	%	10.40	3.95	2.31
Return on Investment (ROI) ((PAT / Networth) * 100)	%	23.64	10.39	6.83

**SOLVENCY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.86	1.76	1.80
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		1.73	1.62	1.70
G-Score Ratio Financial (Networth / Total Assets)		0.44	0.38	0.34
G-Score Ratio Debt (Debts / Equity Capital)		(3.75)	34.24	76.62
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.86	1.76	1.80

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

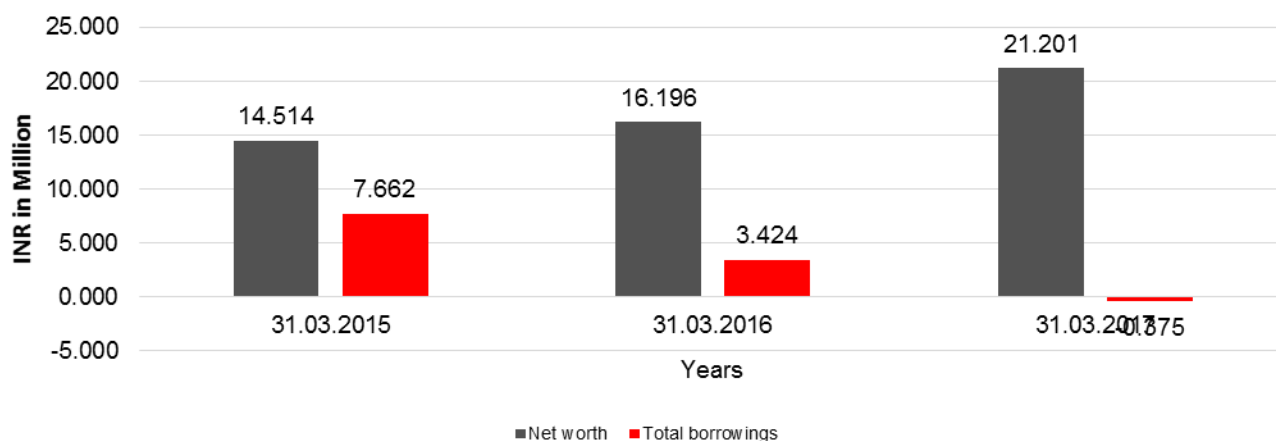
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**FINANCIAL ANALYSIS**  
*[all figures are INR Million]*

**DEBT EQUITY RATIO**

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	0.100	0.100	0.100
Reserves & Surplus	14.414	16.096	21.101
<b>Net worth</b>	<b>14.514</b>	<b>16.196</b>	<b>21.201</b>
Long Term borrowings	4.613	2.309	1.099
Short Term borrowings	3.049	1.115	(1.474)
<b>Total borrowings</b>	<b>7.662</b>	<b>3.424</b>	<b>(0.375)</b>
<b>Debt/Equity ratio</b>	<b>0.528</b>	<b>0.211</b>	<b>(0.018)</b>

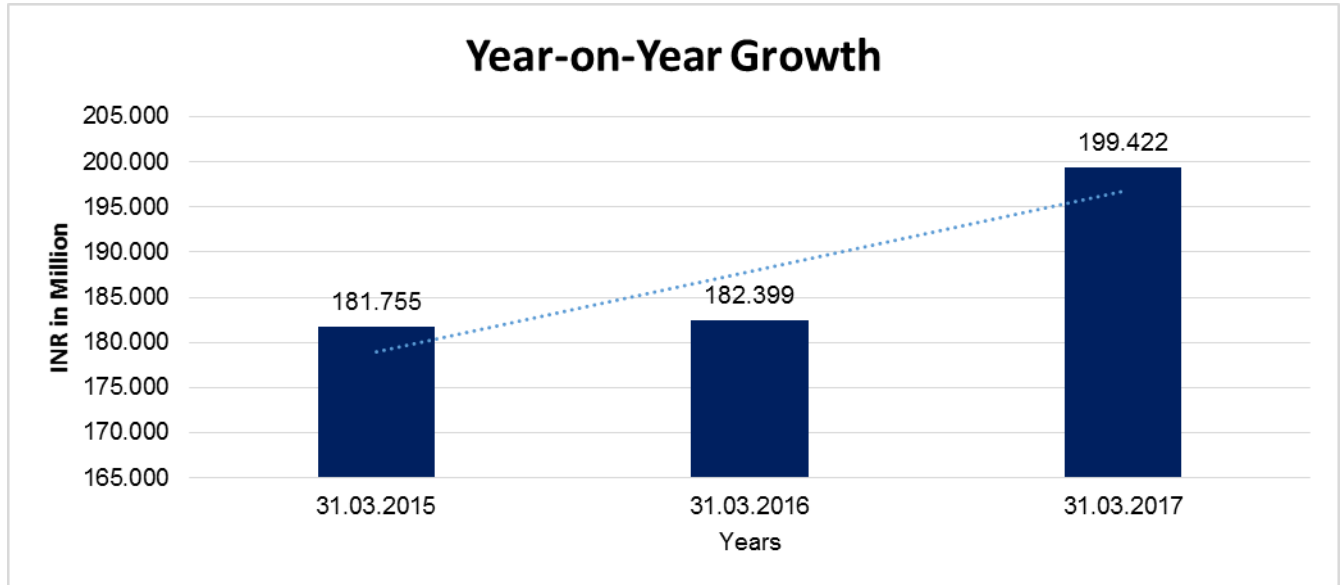
**Debt to Equity**



**YEAR-ON-YEAR GROWTH**

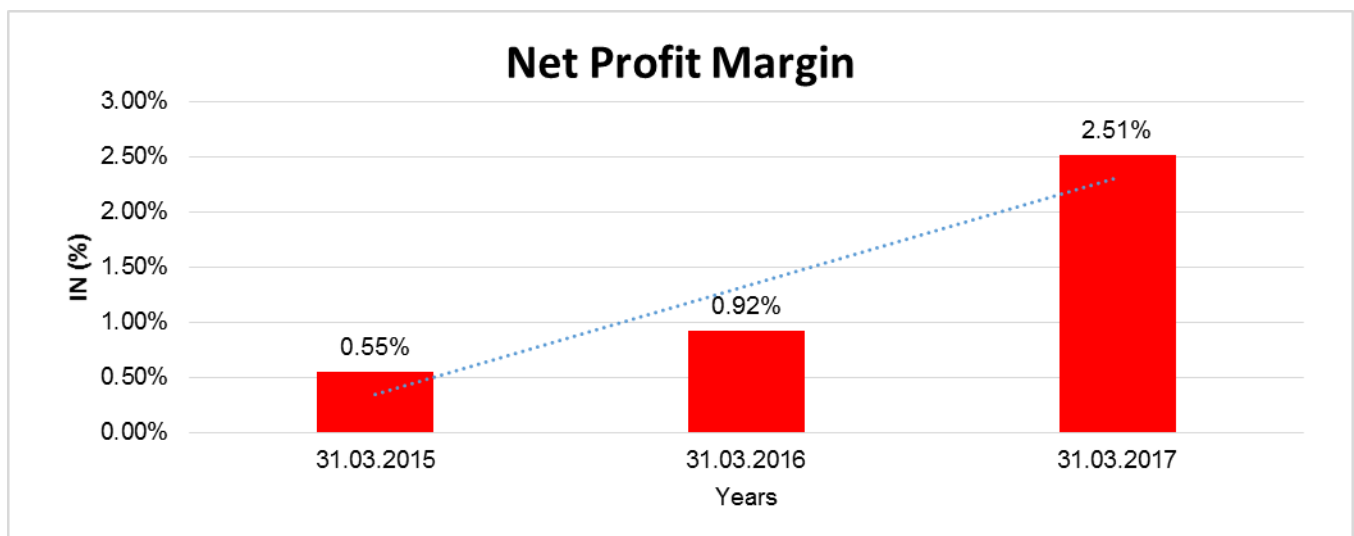
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	181.755	182.399	199.422
		<b>0.354</b>	<b>9.333</b>

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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	181.755	182.399	199.422
Profit	0.992	1.683	5.012
	<b>0.55%</b>	<b>0.92%</b>	<b>2.51%</b>



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**LEGAL CASES**

**Civil Judge, Sr. Divn. Alipur, South 24 Pgs.**

**Case Details**

Case Type: MONEY SUIT

Filing Number: 70059/2014 Filing Date: 25-07-2012

Registration Number: 4766/2014 Registration Date: 25-07-2012 CNR Number: WBSP02-000785-2012

**Case Status**

First Hearing Date: 30th July 2012  
Next Hearing Date: 14th June 2017  
Stage of Case: Evidence  
Court Number and Judge: 32-2nd C.J.(S.D.)

**Petitioner and Advocate**

1) OCEAN MARINE ENVIRONMENT COATING PVT. LTD.  
Address - 19A, DEODAR STREET, P.S-BALLYGUNGE, KOL-19

**Respondent and Advocate**

1) MS. SHRINIWAS SALES PVT. LTD.  
Address - 5, RAMA SHRINIWAS, BHAGYNAGAR SOCIETY, KONDWA RD., PUNE-411037

**History of Case Hearing**

Registration Number	Judge	Business On Date	Hearing Date	Purpose of hearing
4766/2014		30-07-2012	22-08-2016	Hearing of Petition
4766/2014	2nd C.J.(S.D.)	22-08-2016	17-11-2016	Hearing of Petition
4766/2014	2nd C.J.(S.D.)	17-11-2016	03-02-2017	Hearing of Petition
4766/2014	2nd C.J.(S.D.)	03-02-2017	09-03-2017	Evidence
4766/2014	2nd C.J.(S.D.)	09-03-2017	28-04-2017	Evidence
4766/2014	2nd C.J.(S.D.)	28-04-2017	14-06-2017	Evidence

**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check List by Info Agents	Available in Report (Yes / No)
1]	Year of establishment	Yes
2]	Constitution of the entity Incorporation details	Yes
3]	Locality of the entity	Yes
4]	Premises details	Yes
5]	Buyer visit details	--
6]	Contact numbers	Yes
7]	Name of the person contacted	Yes
8]	Designation of contact person	Yes
9]	Promoter's background	Yes
10]	Date of Birth of Proprietor / Partners / Directors	Yes
11]	Pan Card No. of Proprietor / Partners	No
12]	Voter Id Card No. of Proprietor / Partners	No
13]	Type of business	Yes
14]	Line of Business	Yes
15]	Export/import details (if applicable)	No
16]	No. of employees	Yes
17]	Details of sister concerns	No
18]	Major suppliers	No
19]	Major customers	No
20]	Banking Details	Yes
21]	Banking facility details	Yes
22]	Conduct of the banking account	--
23]	Financials, if provided	Yes
24]	Capital in the business	Yes
25]	Last accounts filed at ROC, if applicable	Yes
26]	Turnover of firm for last three years	Yes
27]	Reasons for variation <> 20%	Yes
28]	Estimation for coming financial year	Yes
29]	Profitability for last three years	Yes
30]	Major shareholders, if available	Yes
31]	External Agency Rating, if available	Yes
32]	Litigations that the firm/promoter involved in	--
33]	Market information	--
34]	Payments terms	Yes
35]	Negative Reporting by Auditors in the Annual Report	No

**UNSECURED LOAN**

PARTICULARS	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
<b>Long-term Borrowings</b>		
From Directors		
Arvind S. Joshi	1.099	2.309
<b>Total</b>	<b>1.099</b>	<b>2.309</b>

**INDEX OF CHARGES**

S No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G54 081 070	100 124 032	The Saraswat Co- Operative Bank Ltd	28/08/ 2017	-	-	7500000.0	692 / 2a, Pune Satara Roadnear City Pride Multiplex Bibwewadi, Pune-411037, Maharashtra, India
2	C18 773 598	105 173 78	The Saraswat Co- Operative Bank Limited	31/07/ 2014	-	-	6000000.0	C-2 Kohinoor Estate Co-Operative Housing Society, Plot No.12, Mula Road, Sangamwadi, Pune- 411003, Maharashtra, India
3	A60 190 436	101 520 81	The Saraswat Co- Operative Bank Limited	17/03/ 2009	-	-	889934.0	Rasec, F. C. Road Branch, Pune-411004, Maharashtra, India
4	Z00 026 954	800 084 63	The Sarswat Co Operative Bank Limited	28/02/ 2006	09/03/ 2006	-	11200000.0	Somwar Peth, Pune - 411007, Maharashtra, India
5	Z00 026 956	800 084 65	The Sarswat Co Operative Bank	15/12/ 2005	16/03/ 2006	-	161000000.0	Somwar Peth, Pune - 411007, Maharashtra, India

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			Limited					
6	C39 815 154	800 642 55	The Saraswat Co- Operative Bank Limited	29/10/ 2005	02/01/ 2015	-	7500000.0	C-2 Kohinoor Estate, Co-Operative Housing Society, Plot No.12, Mula Road, Sangamwadi, Pune - 411003, Maharashtra, India
7	A45 135 613	800 084 62	The Saraswat Co - Operative Bank Limited.	29/10/ 2005	25/07/ 2008	-	4000000.0	Tilak Road Branch, Pune – 411030, Maharashtra, India
8	Z01 498 570	800 642 56	The Saraswat Co- Operative Bank Limited	29/10/ 2005	-	-	2000000.0	Tilak Road Branch, Pune – 411027, Maharashtra, India

#### CONTINGENT LIABILITIES

PARTICULARS	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
BG limit from Sarswat Co-op. Bank. (Outstanding) (BG No.17/2943)	6.000	6.000
<b>Total</b>	<b>6.000</b>	<b>6.000</b>

#### FIXED ASSETS

- Furniture
- EPABX System
- Fax Machine
- Mobile Set
- Refrigerator
- Software
- Computer
- Motorcycle
- Omni Cargo Van
- Santro Car
- Skoda Car
- Weighing Machine
- Air Conditioner

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- Office Equipment
- Honda Scooter
- CCTV Camera
- Bajaj Discover
- Hydraulic Stacker Machine

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 72.75
UK Pound	1	INR 94.62
Euro	1	INR 84.32

**INFORMATION DETAILS**

Information Gathered by :	SRU
Analysis Done by :	PRI
Report Prepared by :	RSH

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	YES
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)