

**MIRA INFORM REPORT**

<b>Report No. :</b>	530583
<b>Report Date :</b>	18.09.2018

**IDENTIFICATION DETAILS**

<b>Name :</b>	TURAKHIA INTERNATIONAL PRIVATE LIMITED (w.e.f. 17.10.2011)
<b>Formerly Known As :</b>	MEGHA POLYMERS PRIVATE LIMITED
<b>Registered Office :</b>	414, 4th Floor, Vyapar Bhavan, 49, P. D'Mello Road, Carnac Bunder, Mumbai – 400009, Maharashtra
<b>Tel. No.:</b>	91-22-66194444 / 23482483
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	26.08.1991
<b>CIN No.:</b> [Company Identification No.]	U51909MH1991PTC173982
<b>Capital Investment / Paid-up Capital :</b>	INR 28.211 Million
<b>IEC No.:</b>	0205020356
<b>PAN No.:</b> [Permanent Account No.]	AACCM0854B
<b>GSTIN :</b>	27AACCM0854B1ZW 24 AACCM0854B1Z2
<b>Legal Form :</b>	Private Limited Liability Company.
<b>Line of Business :</b>	Company is engaged in Wholesale Trader of Iron and Steel. (Registered activity)
<b>No. of Employees :</b>	25 (Approximately)

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :** A+

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

<b>Status :</b>	Good
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 1991 and it is a wholesale trader of iron and steel products.</p> <p>As per financials of March 2017, the company has registered marginal growth in its revenue and has reported good profit margin of 7.87%.</p> <p>Rating takes into consideration the company's established track record of business operations marked by healthy net worth base along with zero debt balance sheet and good liquidity position.</p> <p>Further, the company has reported a good earnings per share of INR 104.49 against its face value of INR 10.</p> <p>However, rating strength is partially offset by highly competitive and working capital intensive steel industry.</p> <p>Payments are reported to be slow but correct.</p> <p>In view of aforesaid, the company can be considered good for business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	CRISIL
<b>Rating</b>	Long Term Rating = BBB+
<b>Rating Explanation</b>	Moderate degree of safety moderate credit risk.
<b>Date</b>	30.12.2017

<b>Rating Agency Name</b>	CRISIL
<b>Rating</b>	Short Term Rating = BBB+
<b>Rating Explanation</b>	Strong degree of safety low credit risk.
<b>Date</b>	30.12.2017

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2016.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 23.06.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED**

**Management Non-Cooperative (Tel. No.: 91-22-66194444)**

**LOCATIONS**

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

<b>Registered Office :</b>	414, 4th Floor, Vyapar Bhavan, 49, P. D'Mello Road, Carnac Bunder, Mumbai – 400009, Maharashtra, India
<b>Tel. No.:</b>	91-22-66194444 / 23482483
<b>Fax No.:</b>	91-22-23480807
<b>E-Mail :</b>	<a href="mailto:manoj@turakhia.co.in">manoj@turakhia.co.in</a> <a href="mailto:accounts@turakhia.co.in">accounts@turakhia.co.in</a> <a href="mailto:turafer@mtnl.net.in">turafer@mtnl.net.in</a> <a href="mailto:anujturakhia@gmail.com">anujturakhia@gmail.com</a>
<b>Website :</b>	<a href="http://www.turakhia.co.in">www.turakhia.co.in</a>
<b>Location :</b>	Owned
<b>Locality :</b>	Commercial
<b>Warehouse :</b>	<b>Located at :</b> <ul style="list-style-type: none"> <li>• <b>Kalamboli</b>  Plot No. 1278, Road No. 14, Sector KWC, Kalamboli, Taluka – Panwel,  District – Raigad, Navi Mumbai – 410218, Maharashtra, India</li> <li>• Taloja</li> </ul>
<b>Branches :</b>	<b>Located at :</b> <ul style="list-style-type: none"> <li>• Indore</li> <li>• Ahmedabad</li> </ul>

**DIRECTORS**

As on 31.03.2017

<b>Name :</b>	Mr. Manoj Mansukhlal Turakhia
<b>Designation :</b>	Director
<b>Address :</b>	7/1 Tehmi Terrace, 805 Dr. B. A. Road, Dadar, Mumbai – 400014, Maharashtra, India
<b>Date of Birth/Age :</b>	29.03.1961
<b>Qualification :</b>	MBA
<b>Date of Appointment :</b>	08.10.2004
<b>PAN No.:</b>	ABRPT8827A
<b>DIN No.:</b>	01569510
<b>Name :</b>	Mr. Anuj Turakhia Manoj
<b>Designation :</b>	Director
<b>Address :</b>	7/1 Tehmi Terrace, 805 Dr. B. A. Road, Dadar, Mumbai – 400014, Maharashtra, India
<b>Date of Birth/Age :</b>	26.05.1987
<b>Date of Appointment :</b>	25.02.2016
<b>PAN No.:</b>	AFIPT1363E

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

DIN No.:	02526276
----------	----------

**KEY EXECUTIVES**

Name :	Ms. Chitra Pawar
Designation :	Import Department

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

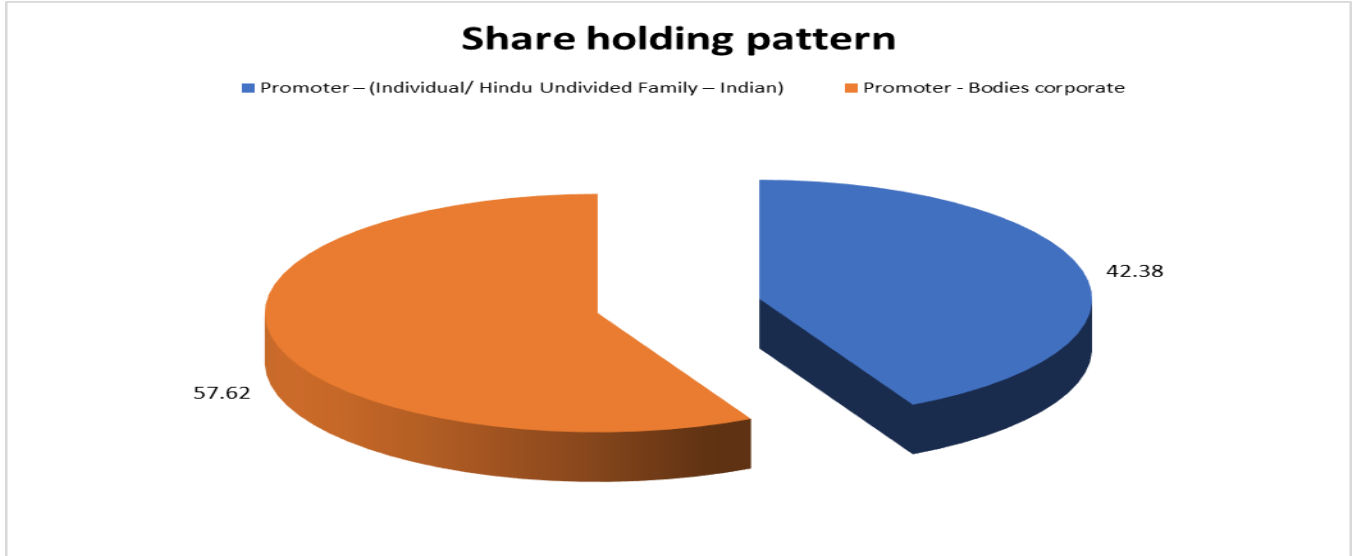
As on 31.03.2017

Names of Shareholders	No. of Shares
Manoj Mansukhlal Turakhia	328550
Anuj Manoj Turakhia	350900
Shreyan Manoj Turakhia	303810
Turakhia Ferromat Private Limited	1625530
Manoj Mansukhlal Turakhia Huf	212350
<b>Total</b>	<b>2821140</b>

**Equity Share Break up (Percentage of Total Equity)**

As on 29.09.2017

Category	Percentage
Promoter – (Individual/ Hindu Undivided Family – Indian)	42.38
Promoter - Bodies corporate	57.62
<b>Total</b>	<b>100.00</b>



**BUSINESS DETAILS**

<b>Line of Business :</b>	Company is engaged in Wholesale Trader of Iron and Steel. (Registered activity)	
<b>Products :</b>	<b>Item Code No.</b>	<b>Product Description</b>
	4682	Wholesale of Iron and Steel
<b>Brand Names :</b>	Not Divulged	
<b>Agencies Held :</b>	Not Divulged	
<b>Exports :</b>		
	<b>Products :</b>	Finished Goods
	<b>Countries :</b>	Philippines
<b>Imports :</b>		
	<b>Products :</b>	Finished Goods
	<b>Countries :</b>	<ul style="list-style-type: none"> <li>China</li> <li>Germany</li> <li>Korea</li> <li>Hong Kong</li> </ul>
<b>Terms :</b>		
	<b>Selling :</b>	L/C, Others (RTGS)
	<b>Purchasing :</b>	L/C, Others (RTGS)

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**PRODUCTION STATUS NOT AVAILABLE**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	End Users, OEMs	
	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
<b>Remark:</b>	--	
<b>No. of Employees :</b>	25 (Approximately)	
<b>Bankers :</b>	<b>Bank Name</b>	Bank of India
	<b>Branch</b>	Kanmoor House, 281 / 287, Narsi Natha Street, Mandvi – Masjid Bunder, Mumbai – 400003, Maharashtra, India
	<b>Person Name (With Designation)</b>	--
	<b>Contact Number</b>	91-22-23750107 (Ringing)
	<b>Name of Account Holder</b>	--
	<b>Account Number</b>	--
	<b>Account Since (Date/Year of Account Opening)</b>	--
	<b>Average Balance Maintained (If Possible)</b>	--
	<b>Credit Facilities Enjoyed (If any)</b>	--
	<b>Account Operation</b>	--
	<b>Remarks (If any)</b>	--
	<b>Bank Name</b>	Bank of India
	<b>Branch</b>	MID Corporate Branch, Mumbai, Maharashtra, India

	<b>Bank Name</b>	Bank of India
	<b>Branch</b>	Oriental Building, Ground Floor, 364, D.N. Road, Fort, Mumbai – 400001, Maharashtra, India
	<b>Person Name (With Designation)</b>	--
	<b>Contact Number</b>	91-22-22610918 / 75018171718
	<b>Name of Account Holder</b>	--
	<b>Account Number</b>	06187041622
	<b>Account Since (Date/Year of Account Opening)</b>	--
	<b>Average Balance Maintained (If Possible)</b>	--
	<b>Credit Facilities Enjoyed (If any)</b>	--
	<b>Account Operation</b>	--
	<b>Remarks (If any)</b>	All numbers are wrong number

<b>Auditors :</b>	
<b>Name :</b>	Manish Modi and Associates Chartered Accountants
<b>Address :</b>	Gita Building, 2 <sup>nd</sup> Floor, Plot No.92, Opp. Sion Bus Depot, Near Chhagan Meetha Petrol Pump, Sion (East), Mumbai - 400022
<b>PAN N Income-tax PAN of auditor or auditor's firm :</b>	AAOFM4644C
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Holding company :</b>	Turakhia Ferromet Private Limited, India U27200MH1994PTC078585
<b>Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives :</b>	<ul style="list-style-type: none"> <li>• Turakhia Engineering Company Private Limited, India U28900MH2005PTC152644</li> <li>• Turakhia Engineering Company (Pithampur) Private Limited, India U28110MP2009PTC022083</li> <li>• Steel Mart India Private Limited, India U74990MH2009PTC195588</li> </ul>

**CAPITAL STRUCTURE**

As on 31.03.2017

**Authorised Capital :**

No. of Shares	Type	Value	Amount
3000000	Equity Shares	INR 10/- each	INR 30.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
2821140	Equity Shares	INR 10/- each	INR 28.211 Million

**FINANCIAL DATA**  
*[all figures are in Rupees Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	28.211	28.211	28.211
(b) Reserves and Surplus	760.916	466.124	412.845
(c) Money received against share warrants	0.000	0.000	0.000
(d) Minority interest	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>789.127</b>	<b>494.335</b>	<b>441.056</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	0.000	0.000	0.000
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long-term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
(4) Current Liabilities			
(a) Short-term borrowings	321.067	642.474	599.873
(b) Trade payables	396.051	422.604	763.011
(c) Other current liabilities	145.602	61.611	50.527
(d) Short-term provisions	13.404	6.433	18.418
<b>Total Current Liabilities (4)</b>	<b>876.124</b>	<b>1133.122</b>	<b>1431.829</b>
<b>TOTAL</b>	<b>1665.251</b>	<b>1627.457</b>	<b>1872.885</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	4.805	2.976	1.766
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Tangible assets capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	126.185	8.584	48.772
(c) Deferred tax assets (net)	0.802	0.823	0.860
(d) Long-term loans and advances	0.094	1.121	1.111
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>131.886</b>	<b>13.504</b>	<b>52.509</b>

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**TURAKHIA INTERNATIONAL PRIVATE LIMITED - 530583**

**PAGE NO. : 11**

(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	447.519	333.413	371.688
(c) Trade receivables	749.698	870.359	1073.640
(d) Cash and bank balances	266.258	263.812	175.485
(e) Short-term loans and advances	68.827	143.671	198.599
(f) Other current assets	1.063	2.698	0.964
<b>Total Current Assets</b>	<b>1533.365</b>	<b>1613.953</b>	<b>1820.376</b>
<b>TOTAL</b>	<b>1665.251</b>	<b>1627.457</b>	<b>1872.885</b>

**PROFIT & LOSS ACCOUNT**

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	<b>SALES</b>			
	Total Revenue from operations	3744.716	3705.473	4696.700
	Other Income	32.365	20.948	21.711
	<b>TOTAL</b>	<b>3777.081</b>	<b>3726.421</b>	<b>4718.411</b>
<b>Less</b>	<b>EXPENSES</b>			
	Purchases of Stock-in-Trade	2688.028	2709.080	3836.474
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(114.106)	38.275	(23.897)
	Employee benefit expense	92.196	21.516	20.155
	Other expenses	581.640	789.298	674.048
	<b>TOTAL</b>	<b>3247.758</b>	<b>3558.169</b>	<b>4506.780</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>529.323</b>	<b>168.252</b>	<b>211.631</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	77.906	72.670	61.161
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>451.417</b>	<b>95.582</b>	<b>150.470</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	0.685	0.970	2.744
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>450.732</b>	<b>94.612</b>	<b>147.726</b>
<b>Less</b>	<b>TAX</b>	155.940	41.333	50.743
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>294.792</b>	<b>53.279</b>	<b>96.983</b>

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**TURAKHIA INTERNATIONAL PRIVATE LIMITED - 530583**

**PAGE NO. : 12**

Earnings / (Loss) Per Share (INR)	104.494	18.886	34.377
-----------------------------------	---------	--------	--------

Particulars			31.03.2018
Sales Turnover			3070.000

The above information has been parted by Mrs. Sunita (Accountant)

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	0.000	0.000	0.000
Net cash flows from (used in) operations	631.419	72.525	(118.985)
Net cash flows from (used in) operating activities	482.423	37.662	(170.399)

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days [Sundry Debtors / Income * 365]	73.07	85.73	83.44
Account Receivables Turnover [Income / Sunday Debtors]	4.99	4.26	4.37
Average Payment Days [Sundry Creditors / Purchases * 365]	53.78	56.94	72.59
Inventory Turnover [Operating Income / Inventories]	1.18	0.50	0.57
Asset Turnover [Operating Income / Net Fixed Assets]	110.16	56.54	119.84

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio [(Borrowing + Current Liabilities) / Total Assets]	0.53	0.70	0.76

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**TURAKHIA INTERNATIONAL PRIVATE LIMITED - 530583**

**PAGE NO. : 13**

Debt Equity Ratio (Borrowings / NetWorth)		0.41	1.30	1.36
Current Liabilities to Networth (Current Liabilities / NetWorth)		1.11	2.29	3.25
Fixed Assets to NetWorth (Net Fixed Assets / NetWorth)		0.01	0.01	0.00
Interest Coverage Ratio [PBIT / Financial Charges]		6.79	2.32	3.46

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin [(PAT / Sales) * 100]	(%)	7.87	1.44	2.06
Return on Total Assets [(PAT / Total Assets) * 100]	(%)	17.70	3.27	5.18
Return on Investment (ROI) [(PAT / NetWorth) * 100]	(%)	37.36	10.78	21.99

**SOLVENCY RATIO**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio [Current Assets / Current Liabilities]		1.75	1.42	1.27
Quick Ratio [(Current Assets - Inventories) / Current Liabilities]		1.24	1.13	1.01
G-Score Ratio Financial [NetWorth / Total Assets]		0.47	0.30	0.24
G-Score Ratio Debt [Debts / Equity Capital]		11.38	22.77	21.26
G-Score Ratio Liquidity [Total Current Assets / Total Current Liabilities]		1.75	1.42	1.27

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

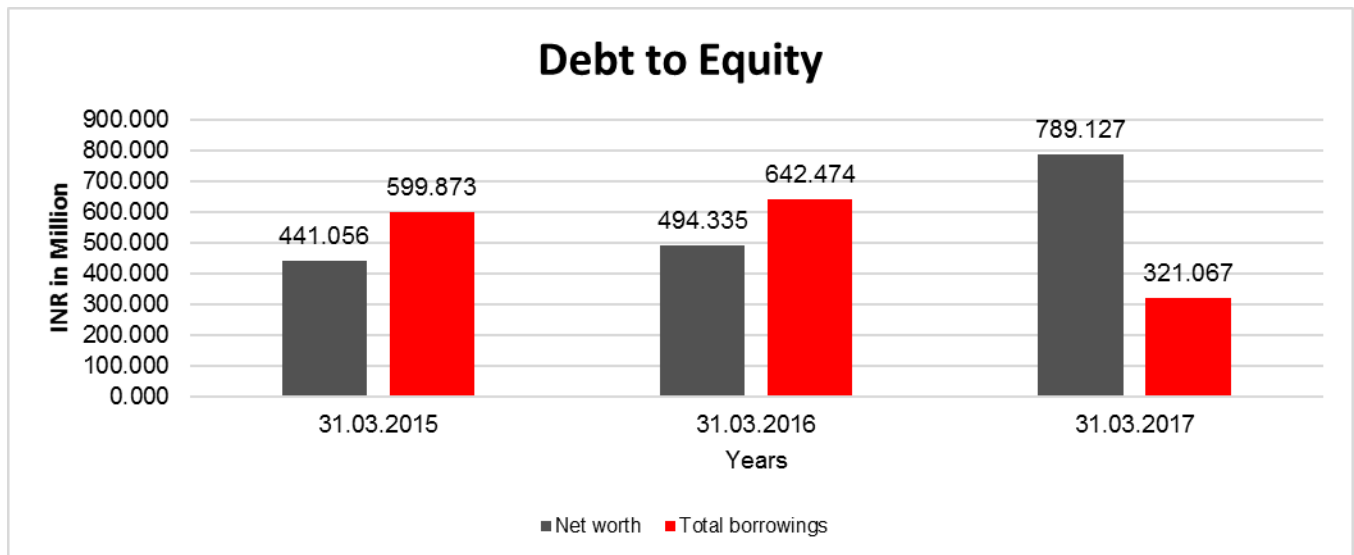
Particular	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**TURAKHIA INTERNATIONAL PRIVATE LIMITED - 530583**

**PAGE NO. : 14**

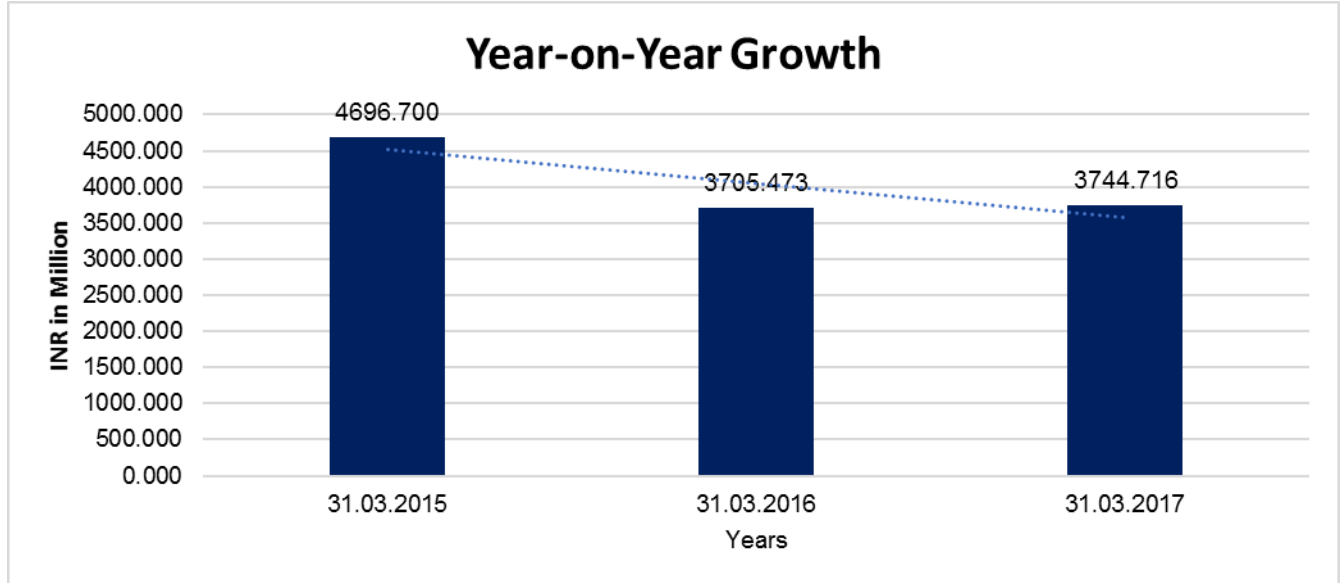
Share Capital	28.211	28.211	28.211
Reserves & Surplus	412.845	466.124	760.916
<b>Net worth</b>	<b>441.056</b>	<b>494.335</b>	<b>789.127</b>
Long-term borrowings	0.000	0.000	0.000
Short term borrowings	599.873	642.474	321.067
<b>Total borrowings</b>	<b>599.873</b>	<b>642.474</b>	<b>321.067</b>
<b>Debt/Equity ratio</b>	<b>1.360</b>	<b>1.300</b>	<b>0.407</b>



**YEAR-ON-YEAR GROWTH**

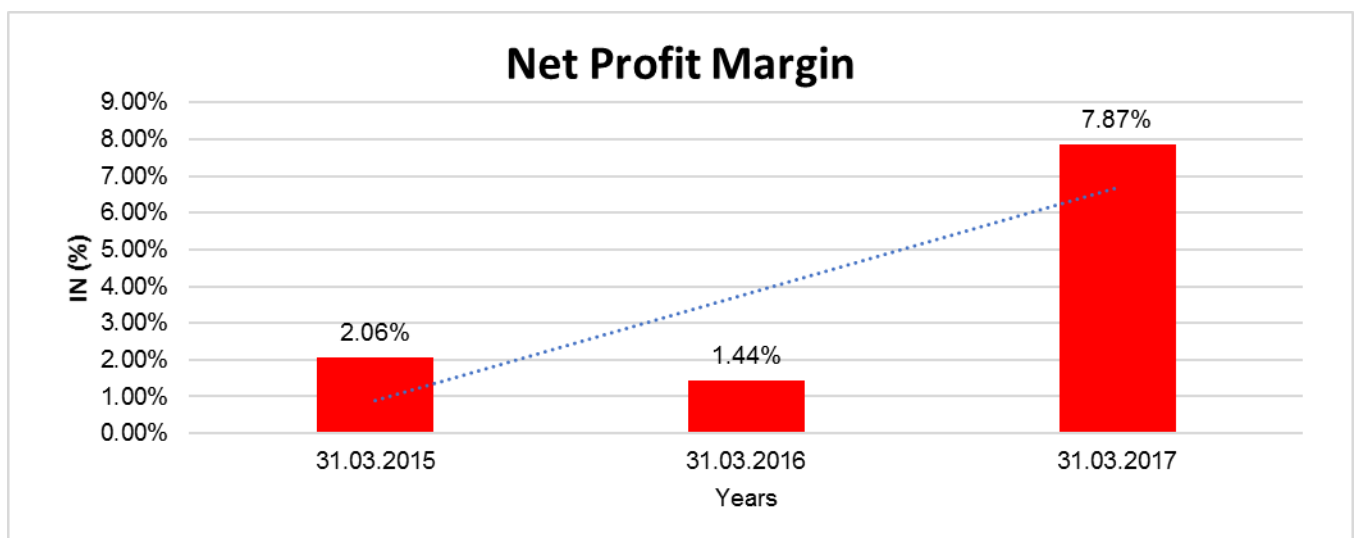
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	4696.700	3705.473	3744.716
		<b>(21.105)</b>	<b>1.059</b>

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.



**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	4696.700	3705.473	3744.716
Profit/ (Loss)	96.983	53.279	294.792
	<b>2.06 %</b>	<b>1.44 %</b>	<b>7.87 %</b>



**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

**NOTE:** Registered office of the company has been shifted from 2/3, Ashok Chambers, Devji Ratan Marg Broach Street, Mumbai – 400009, Maharashtra India to the present address w.e.f. 18.02.2013

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**BACKGROUND AND NATURE OF OPERATIONS**

The company was incorporated in Mumbai, India on 26th August, 1991 and its business activity is that of trading in products of steel.

**UNSECURED LOAN**

<b>Unsecured Loan</b>	<b>31.03.2017 (INR in Million)</b>	<b>31.03.2016 (INR in Million)</b>
<b>Short-term borrowings</b>		
Loans and advances from related parties	321.067	642.474
<b>Total</b>	<b>321.067</b>	<b>642.474</b>

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**INDEX OF CHARGES:**

Charges Registered								
SN o	SRN	Charge Id	Charge Holder Name	Date of Creatio n	Date of Modific ation	Date of Satisfac tion	Amount	Address
1	B84202 266	104473 66	SBICAP TRUST EE COMPA NY LIMITE D	03/08/2 013	-	-	2050000000.0	202, MAKER TOWER, 'E', CUFFE PARADE, COLABA, MUMBAI MH40 0005IN
2	Y10356 556	902489 19	Bank of India	20/09/2 005	31/01/2 007	-	125000000.0	Mandvi Branch , Kanmoor House ,281/287 Narsi Natha Street ,Mumbai MH400009IN

**FIXED ASSETS**

- Buildings
- Vehicles
- Computer
- Office equipment

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 72.55
UK Pound	1	INR 94.94
Euro	1	INR 84.40

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	TEJ
<b>Analysis Done by :</b>	VIV
<b>Report Prepared by :</b>	JYO

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.