

MIRA INFORM REPORT

Report No. :	530071
Report Date :	19.09.2018

IDENTIFICATION DETAILS

Name :	DSM (PACIFIC) PTY LTD
Registered Office :	'- 910' Suite 909, 155 King Street, Sydney NSW 2000
Country :	Australia
Date of Incorporation :	22.02.2006
Legal Form :	Australian Proprietary Company
Line of Business :	The subject operates in the import manufacture and distribution of jewellery and diamonds.
No. of Employees :	7

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Slow but Correct
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating	Current Rating
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	(31.12.2017)	(01.04.2018)
Australia	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

AUSTRALIA - ECONOMIC OVERVIEW

Australia is an open market with minimal restrictions on imports of goods and services. The process of opening up has increased productivity, stimulated growth, and made the economy more flexible and dynamic. Australia plays an active role in the WTO, APEC, the G20, and other trade forums. Australia's free trade agreement (FTA) with China entered into force in 2015, adding to existing FTAs with the Republic of Korea, Japan, Chile, Malaysia, New Zealand, Singapore, Thailand, and the US, and a regional FTA with ASEAN and New Zealand. Australia continues to negotiate bilateral agreements with Indonesia, as well as larger agreements with its Pacific neighbors and the Gulf Cooperation Council countries, and an Asia-wide Regional Comprehensive Economic Partnership that includes the 10 ASEAN countries and China, Japan, Korea, New Zealand, and India.

Australia is a significant exporter of natural resources, energy, and food. Australia's abundant and diverse natural resources attract high levels of foreign investment and include extensive reserves of coal, iron, copper, gold, natural gas, uranium, and renewable energy sources. A series of major investments, such as the US\$40 billion Gorgon Liquid Natural Gas Project, will significantly expand the resources sector.

For nearly two decades up till 2017, Australia had benefited from a dramatic surge in its terms of trade. As export prices increased faster than import prices, the economy experienced continuous growth, low unemployment, contained inflation, very low public debt, and a strong and stable financial system. Australia entered 2018 facing a range of growth constraints, principally driven by the sharp fall in global prices of key export commodities. Demand for resources and energy from Asia and especially China is growing at a slower pace and sharp drops in export prices have impacted growth.

Source : CIA

COMPANY NAME

DSM (PACIFIC) PTY LTD

ACN: 118 479 315

ABN: 93 118 479 315

SUMMARY PANEL

Established	2006
Incorporated	2006
Line of Business	Jewellery manufacture and import
Status	Trading
Chief Executive Officer	Darshan Mehta
Adverse Listings	<u>Nil</u>

EXECUTIVE SUMMARY

Financial and trading details could not be obtained for the current enquiry.

For the year ended 30 June 2016 the subject traded profitably and recorded revenue of \$12,000,000 to \$15,000,000.

CORPORATE SEARCH

Company Type Australian Proprietary Company

Incorporation State: NSW

Incorporation Date: 22 FEB 2006

Registered Office

' 910' SUITE 909,
155 KING STREET,
SYDNEY
NSW 2000

Current Directors Total: 1

DARSHAN MEHTA – Appointed: 22 FEB 2006
82, 277 CASTLEREAGH Street SYDNEY, NSW
DOB: 27 MAR 1980

Current Secretaries Total: 1

DARSHAN MEHTA – Appointed: 22 FEB 2006

Share Structure - Classes Total: 1

ORD ORDINARY: 2552900 – Amount paid: \$2,552,900

Shareholders Total: 1

ORD 25529000 - DARSHAN MEHTA

SECURITY INTERESTS

Effective 30 January 2012 the Personal Property Securities Register (PPSR) was introduced to give the different Commonwealth, State and Territory laws and registers regarding security interests in personal property under one national system.

As a result of PPS Reform a number of existing Commonwealth, State and Territory personal property security registers will close. Interests registered on existing security interest registers will be migrated to the national PPS Register. Subsequently Registered Charges are no longer lodged with the Australian Securities and Investments Commission (ASIC).

BUSINESS STRUCTURE

TRADING ADDRESS	SUITE 909 & 910 LEVEL 9 155 King St SYDNEY, NSW 2000
TELEPHONE	(612) 9232 1410
FACSIMILE	(612) 9232 1412
BRANCH	MELBOURNE, VIC
WEBSITE	http://www.dsmpacific.com.au
BANK	WESTPAC BANKING CORPORATION
EMPLOYEES	7

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BACKGROUND

The subject was incorporated in New South Wales on 22 February 2006 to commence operations under the current style as a new venture.

OPERATIONS

The subject operates in the import manufacture and distribution of jewellery and diamonds.

Activities are conducted from premises located at the above listed trading address.

ADVERSE

A search of records of on 14 September 2018 failed to trace any litigation listed against the subject at that date.

FINANCES

The subject is not required to lodge financial statements with the Australian Securities and Investments Commission.

During the current investigation with Director Darshan Mehta was unable to be established. It was advised that he is away and is not due to return until the week commencing 24 September 2018.

Contact with the subjects Administration Manager Swapnil was also unable to be established. Despite messages left no reply has been received.

As a result current financial and trading details could not be obtained for the current enquiry.

For the year ended 30 June 2016 the subject traded profitably and recorded revenue of \$12,000,000 to \$15,000,000.

For the year ended 30 June 2010 the subject traded profitably and recorded revenue of \$8,000,000.

The subject maintains access to financing facilities with its bankers which are used to assist in funding working capital requirements.

In regards to asset backing, the subject is noted to own the premises located at the above listed trading address.



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TRADE SURVEY

Trade payment records from further sources in the past 4 months have traced the following data for the subject.

Total Owing: \$1,141

Total Past Due: \$0

Average Late Payment Days: 0

All Industries Late Payment Days: 12

Within terms: \$1,141

1 – 30 days past due: \$0

31 – 60 days past due: \$0

61 – 90 days past due: \$0

91+ days: \$0

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FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 72.38
UK Pound	1	INR 95.29
Euro	1	INR 84.77
AUD	1	INR 52.77

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIY
Report Prepared by :	TRU

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)