

## MIRA INFORM REPORT

<b>Report No. :</b>	530168
<b>Report Date :</b>	19.09.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	EVERLAND NATURAL FOODS INC.
<b>Registered Office :</b>	7442 Fraser Park Drive Burnaby, British Columbia V5J 5B9
<b>Country :</b>	Canada
<b>Financials (as on) :</b>	2017 (Summarized)
<b>Date of Incorporation :</b>	28.02.2005
<b>Legal Form :</b>	Corporation
<b>Line of Business :</b>	Subject is dedicated to the manufacturing and wholesale distribution of Organic and Natural Food items.
<b>No. of Employees :</b>	8

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

<b>Maximum Credit Limit :</b>	USD 25 000
<b>Status :</b>	Moderate
<b>Payment Behaviour :</b>	No Complaints
<b>Litigation :</b>	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

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**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Canada	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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### CANADA - ECONOMIC OVERVIEW

Canada resembles the US in its market-oriented economic system, pattern of production, and high living standards. Since World War II, the impressive growth of the manufacturing, mining, and service sectors has transformed the nation from a largely rural economy into one primarily industrial and urban. Canada has a large oil and natural gas sector with the majority of crude oil production derived from oil sands in the western provinces, especially Alberta. Canada now ranks third in the world in proved oil reserves behind Venezuela and Saudi Arabia and is the world's seventh-largest oil producer.

The 1989 Canada-US Free Trade Agreement and the 1994 North American Free Trade Agreement (which includes Mexico) dramatically increased trade and economic integration between the US and Canada. Canada and the US enjoy the world's most comprehensive bilateral trade and investment relationship, with goods and services trade totaling more than \$680 billion in 2017, and two-way investment stocks of more than \$800 billion. Over three-fourths of Canada's merchandise exports are destined for the US each year. Canada is the largest foreign supplier of energy to the US, including oil, natural gas, and electric power, and a top source of US uranium imports.

Given its abundant natural resources, highly skilled labor force, and modern capital stock, Canada enjoyed solid economic growth from 1993 through 2007. The global economic crisis of 2007-08 moved the Canadian economy into sharp recession by late 2008, and Ottawa posted its first fiscal deficit in 2009 after 12 years of surplus. Canada's major banks emerged from the financial crisis of 2008-09 among the strongest in the world, owing to the financial sector's tradition of conservative lending practices and strong capitalization. Canada's economy posted strong growth in 2017 at 3%, but most analysts are projecting Canada's economic growth will drop back closer to 2% in 2018.

Source : CIA

## **STATUTORY INFORMATION**

Legal Name	Everland Natural Foods Inc.
Trade Name	Everland Natural Foods Inc.
ID	ID
ID Details	BC0717811
Creation Date	2005
Incorporation Date	FEBRUARY 28, 2005
Legal Address	7442 Fraser Park Drive Burnaby, British Columbia Canada V5J 5B9
Operative Address	7442 Fraser Park Drive Burnaby, British Columbia Canada V5J 5B9
Telephone	(604) 638-9255
Fax	-
Legal Form	CORPORATION
E-Mail	info@everland.ca
Registered In	CANADA
Website	www.everland.ca
Contact	Kulwait Bagga - President & Board Member
Staff	8
Activity	SIC Code: 5149, Groceries and Related Products

## **BANKS**

Name of Bank	Reported Amount
There are no informed banks	
Description	The company does not disclose its banking details.

## **HISTORY**

History	Everland Natural Foods Inc. was founded in 2005 by Rajinder Bagga and his family.
Key Developments	NA
Parent Company	NA

## **PRINCIPAL ACTIVITY**

General Description	Everland Natural Foods Inc. is dedicated to the manufacturing and wholesale distribution of Organic and Natural Food items.		
Service/Product Description	The company offers Healthy Snacks, Nut Butters, Granola, Super Foods, Nuts, Seeds and Dried Fruits, Sauces, Sweeteners and Oils.		
Sales	Wholesale		
Operations Area	National and International		
Imports From	PERU		
Export To	UNITED STATES		
Employees	8 employees		
Payments with Suppliers	No Complaints		
Brands			
Brand	Comments		
Tomato Garden	-		
Taj Mahal	-		
Sweetcane	-		
Fiberlife	-		
Anaar	-		
Everland	-		
Clients			
Name of Client	Country	Comments	
There are no informed clients			
Comments	The company's products are available at over 2000 retail stores in North America.		
Suppliers			
Supplier Name	Country	Comments	
MACHU PICCHU FOODS S.A.C.	PERU	-	
PERUVIAN NATURE S&S S.A.C	PERU	-	
Comments	-		

## **LOCATION**

Headquarters	7442 Fraser Park Drive Burnaby, British Columbia Canada V5J 5B9
Branches	No branches found.

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## **GROUP STRUCTURE AND SUBDIARY COMPANIES**

Listed at the stock exchange	NO
Capital	NA
Shareholders (%)	The company does not disclose information on shareholders. The following information has been provided by private sources: The major holder of this company is Rajinder Bagga.
Management	Rajinder Bagga - Founder Kulwait Bagga - President & Board Member Jawajr Lal Bagga - Director Vinod Walia- Director
Subsidiary Companies	No subsidiary companies were found.
Related Companies	No related companies were found.

## **FINANCIAL INFORMATION**

General Description	The company does not make its financial statements public. The following information has been provided by private sources:
Year/Currency	USD 2017
Sales	500.000
Money Flow	Normal
Import Fob Dollar Year	Amount
There are not Import Fob Dollar informed	
Export Fob Dollar Year	Amount
There are not Export Fob Dollar informed	

## **LEGAL FILINGS**

Lawsuits	No records found.
Trademarks	No records found.
Patents Registered	No records found.
Renewals	No records found.
OFAC Sanctions List Search	The company is not listed in the OFAC Sanctions List.

## **SUMMARY**

### Summary

Founded in 2005, Everland Natural Foods Inc. is an organization in the Groceries and Related Products Industry headquartered in Burnaby, Canada. The company has 8 regular employees and generates an estimated \$500.000 USD in annual revenue. It operates nationally and internationally, mainly exporting to United States. It is ACTIVE in business with a MEDIUM credit risk.

## **RISK INFORMATION**

Debts	Controlled
Payments	No Complaints
Cash Flow	Normal
Suggested Credit Line	USD 25 000
State	Active

## **INTERVIEW**

First Name	-
Position	-
Comments	We called number (604) 638-9255 several times and received no answer.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 72.38
UK Pound	1	INR 95.29
Euro	1	INR 84.77
CAD	1	INR 55.77

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

Analysis Done by :	PRA
Report Prepared by :	TRU

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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