

MIRA INFORM REPORT

Report No. :	530098
Report Date :	19.09.2018

IDENTIFICATION DETAILS

Name :	INJECTOPLAST PRIVATE LIMITED
Registered Office :	205, Leela Palace, 7/85, Tilak Nagar, Kanpur – 208002, Uttar Pradesh
Tel. No.:	91-512-2334500/2334550/ 3045100
Country :	India
Financials (as on) :	31.03.2018
Date of Incorporation :	01.10.1996
CIN No.: [Company Identification No.]	U25201UP1996PTC020772
Capital Investment / Paid-up Capital :	INR 32.000 million
PAN No.: [Permanent Account No.]	AAACI3321D
GSTN : [Goods & Service Tax Registration No.]	09AAACI3321D1Z4 (Uttar Pradesh) 33AAACI3321D1ZD (Tamilnadu)
Legal Form :	Private Limited Liability Company
Line of Business :	Manufacturing of Plastics Moulded Components (Registered Activity)
No. of Employees :	Not Divulged

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating : A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Maximum Credit Limit : USD 2300000

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Status :	Good
Payment Behaviour :	Usually correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 1996. The company develops and manufactures auto components.</p> <p>For the financial year ended 2018, the company has achieved revenue growth of 5.48% as compared to the previous year along with a decent profit margin of 11.02%.</p> <p>The overall financial risk profile of the company seems to be healthy marked by adequate net worth base along with strong debt protection metrics due to negligible debt balance sheet profile.</p> <p>Rating takes into consideration the subject's healthy Earnings per Share of INR 64.88 against the Face Value of INR 10.</p> <p>Rating also takes into account the subject's long established track record of business operations along with extensive experience of its promoters.</p> <p>These strengths are partially offset by revenue concentration in the domestic passenger car segment and susceptibility to volatility in raw material prices and to pricing pressures from auto original equipment manufacturers.</p> <p>As per information gathered from the other sources, the company had made an announcement that Lohia family which currently holds 75% stake in the company had decided to exit the business. As part of the arrangement, Shah family (holds 25% at present) will buy out Lohia family's stake. Further, as per the management, IPL is evaluating different financing options to fund the acquisition. However, detailed information regarding this deal is not available.</p> <p>Payment seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

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Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	CRISIL
Rating	Long term borrowing : BBB+
Rating Explanation	Moderate degree of safety and moderate credit risk
Date	12.07.2018

Rating Agency Name	CRISIL
Rating	Short term borrowing : A2
Rating Explanation	Strong degree of safety and low credit risk
Date	12.07.2018

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 19.09.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

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Name :	Mr. S.P. Shrivastav
Designation :	Accounts Department
Contact No.:	91-512-2334550
Date :	14.09.2018

Management non-cooperative (Tel No.: 91-512-3045100)

LOCATIONS

Registered Office :	205, Leela Palace, 7/85, Tilak Nagar, Kanpur – 208002, Uttar Pradesh, India
Tel. No.:	91-512-2334500/2334550/ 3045100
Fax No.:	91-512-2334509
E-Mail :	injecto@injectoplast.com
Website :	https://www.injectoplast.com
Head Office/ Factory 1 :	Chaubepur, 485/ B-486, Amiliha, (G.T. Road), N.H. 91, Kanpur – 209203, Uttar Pradesh, India
Branch Office 1 / Factory 2 :	F 12-16 Sipcot Industrial Park, Irrugattukottai, Sriperumbudur, Chennai-602105, Tamilnadu, India
Tel. No.:	91-44-47112100
Fax No.:	91-44-47100990
Branch Office2/ Factory 3 :	Gat No. 235, Takve Budruk, Taluka Maval, Talegaon, Pune – 412106, Maharashtra, India
Tel. No.:	91-20-46703014
Branch Office 3/ Factory 4 :	Nawada Road, Village Badha, Manesar, District: Gurugram, Haryana, India
Tel. No.:	91-124-3957587

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DIRECTORS

As on 31.03.2018

Name :	Mr. Arun Kumar Shah			
Designation :	Managing Director			
Address :	Flat no. 205, Leela Palace Apartments, 7/85, Tilak Nagar, Kanpur – 208002, Uttar Pradesh, India			
Date of Birth/Age :	17.04.1962			
Date of Appointment :	01.10.1996			
PAN No.:	AFRPS9170B			
DIN No.:	00205475			
	CIN/FCRN	Company Name	Begin Date	End Date
	U25201UP1996PTC020772	INJECTOPLAST PRIVATE LIMITED	01/10/1996	-
Name :	Mr. Ram Prakash Shah			
Designation :	Whole Time Director			
Address :	Flat No. 205, Leela Palace Apartments, 7/85, Tilak Nagar, Kanpur – 208002, Uttar Pradesh, India			
Date of Birth/Age :	03.01.1940			
Date of Appointment :	01.09.2014			
PAN No.:	ADRPS2026E			
DIN No.:	00204388			
Other Directorship:				
	CIN/FCRN	Company Name	Begin Date	End Date
	U65923UP1983PLC006136	SHREE HOLDINGS LIMITED	21/02/1997	-
Name :	Mr. Krishan Gopal Gupta			
Designation :	Director			
Address :	349, D Block Shyam Nagar, Near Cod, Kanpur-208013, Uttar Pradesh, India			
Date of Birth/Age :	04.10.1955			
Date of Appointment :	31.03.2018			
PAN No.:	ADRP4828Q			
DIN No.:	00214678			
Other Directorship:				
	CIN/FCRN	Company Name	Begin Date	End Date
	U29269UP1982PTC005581	LOHIA ENGINEERING WORKS PRIVATE LIMITED	28/03/1998	-
	U65923UP1983PLC006136	SHREE HOLDINGS LIMITED	28/09/1996	-
	U65993UP1983PLC005938	LOHIA INVESTMENT LIMITED	28/09/1996	-
	U67120UP1983PLC006093	PRASHANT COMMERCIAL HOLDINGS LIMITED	28/09/1996	-
	U67120UP1993PLC015144	LSL ENTERPRISES LIMITED	13/11/1995	-
	U91110UP1932NPL000467	MERCHANT CHAMBER OF UTTAR PRADESH	29/09/2017	-

Name :	Mr. Anupam Agarwal		
Designation :	Director		
Address :	Flat No. 1104 T-3, Emerald Garden, 7/102, Swaroop Nagar, Kanpur-208002, Uttar Pradesh, India		
Date of Birth/Age :	02.01.1968		
Date of Appointment :	31.03.2018		
PAN No.:	ACFPA5533R		
DIN No.:	00214813		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U31909UP2000PTC025270	ADITYA PUNJ TRADERS PRIVATE LIMITED	04/04/2000	-
U51909UP2004PTC028236	TANYA HOMES PRIVATE LIMITED	23/01/2004	-
U65100WB1994PTC062499	ANTHER VINIMAY PRIVATE LIMITED	25/03/2006	-
U67120UP1983PLC006093	PRASHANT COMMERCIAL HOLDINGS LIMITED	30/09/2013	-
U67120UP1996PTC020471	SIDDHANT CAPFIN PRIVATE LIMITED	22/08/2000	-

KEY EXECUTIVES

Name :	Mr. S.P. Shrivastav
Designation :	Accounts Department

MAJOR SHAREHOLDERS

As on 31.03.2018

Names of Shareholders	No. of Shares
Kanupriya Enterprises Private Limited	1599000
Abhishek Finsec Private Limited	799900
Lohia Investments Limited	799000
Anther Vinimay Private Limited	2000
Shri Arun Kumar Shah-HUF	100
Total	3200000

Equity Share Break up (Percentage of Total Equity)

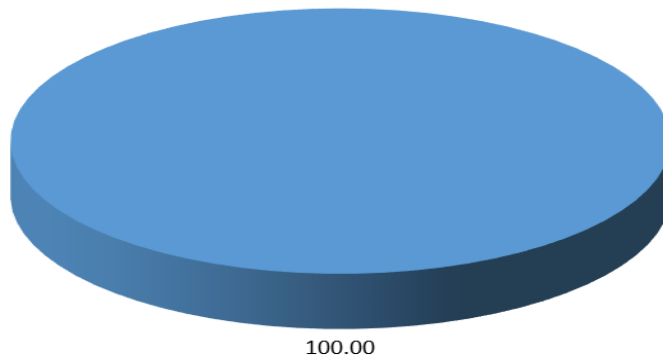
As on 29.06.2018

Category	Percentage
Promoters (Body corporate)	100.00
Total	100.00

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Share holding pattern

■ Promoters (Body corporate)



BUSINESS DETAILS

Line of Business :	Manufacturing of Plastics Moulded Components (Registered Activity)	
Products / Services :	Item Code No.	Products/Services Description
	87089900	Parts and Accessories of Motor Vehicles of heading
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :	Not Divulged	

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--

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	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
Customers :			
	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
No. of Employees :	Not Divulged		
Bankers :			
	Banker Name :	Not Divulged	
	Branch :	--	
	Person Name (With Designation) :	--	
	Contact Number :	--	
	Name of Account Holder :	--	
	Account Number :	--	
	Account Since (Date/Year of Account Opening) :	--	
	Average Balance Maintained :	--	
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--	
	Account Operation :	--	
	Remark :	--	
Facilities :	Secured Loan	31.03.2018 (INR in Million)	31.03.2017 (INR in Million)
	Short-term borrowings		
	Working capital loans from banks	129.626	72.132
	Total	129.626	72.132

Auditors :	
Name :	Anil Pariek and Garg Chartered Accountants
Address :	33, Anand Bazar, Swaroop Nagar, Kanpur, Uttar Pradesh, India
Income-tax PAN of auditor or auditor's firm :	AAAFG6229R
Memberships :	Not Available

Collaborators :	Not Available
Associates :	<ul style="list-style-type: none"> • Kanupriya Enterprises Private Limited • Abhishek Finsec Private Limited • Lohia Investment Limited
Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives:	<ul style="list-style-type: none"> • Arun Kumar Shah HUF • Lohia Corp Limited

CAPITAL STRUCTURE

As on 29.06.2018

Authorised Capital :

No. of Shares	Type	Value	Amount
3200000	Equity Shares	INR 10/- each	INR 32.000 Million
80000	Preference Shares	INR 100/- each	INR 8.000 Million
	Total		INR 40.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
3200000	Equity Shares	INR 10/- each	INR 32.000 Million

FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2018	31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	32.000	32.000	32.000
(b) Reserves and Surplus	772.299	585.850	536.390
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	804.299	617.850	568.390
(3) Non-Current Liabilities			
(a) long-term borrowings	0.000	0.000	0.000
(b) Deferred tax liabilities (Net)	14.844	18.647	18.068
(c) Other long-term liabilities	0.000	0.000	0.000
(d) long-term provisions	11.352	8.640	10.436
Total Non-current Liabilities (3)	26.196	27.287	28.504
(4) Current Liabilities			
(a) Short-term borrowings	129.626	72.132	114.524
(b) Trade payables	213.860	196.666	183.698
(c) Other current liabilities	74.396	78.861	59.726
(d) Short-term provisions	4.423	16.300	10.070
Total Current Liabilities (4)	422.305	363.959	368.018
TOTAL	1252.800	1009.096	964.912
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	310.148	313.255	323.956
(ii) Intangible Assets	0.886	1.468	1.442
(iii) Tangible assets capital work-in-progress	18.319	1.194	1.862
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.018	0.018	0.018
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	12.105	10.372	12.138
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	341.476	326.307	339.416

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(2) Current assets			
(a) Current investments	210.050	0.000	0.000
(b) Inventories	247.877	201.374	202.096
(c) Trade receivables	410.855	421.852	381.402
(d) Cash and bank balances	4.672	5.153	1.426
(e) Short-term loans and advances	28.150	44.430	30.946
(f) Other current assets	9.720	9.980	9.626
Total Current Assets	911.324	682.789	625.496
TOTAL	1252.800	1009.096	964.912

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2018	31.03.2017	31.03.2016
	SALES			
	Revenue from operations	1884.889	1786.905	1496.803
	Other Income	18.774	3.256	12.274
	TOTAL	1903.663	1790.161	1509.077
Less	EXPENSES			
	Cost of Materials Consumed	1050.939	989.320	855.499
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(38.244)	1.666	(19.158)
	Employee benefit expense	209.596	194.505	176.382
	Other expenses	310.432	264.985	227.241
	TOTAL	1532.723	1450.476	1239.964
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	370.940	339.685	269.113
Less	FINANCIAL EXPENSES	2.411	5.287	6.487
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	368.529	334.398	262.626
Less/ Add	DEPRECIATION/ AMORTISATION	44.778	44.388	42.432
	PROFIT/ (LOSS) BEFORE TAX	323.751	290.010	220.194
Less	TAX	116.119	106.519	81.559
	PROFIT/ (LOSS) AFTER TAX	207.632	183.491	138.635
	EARNINGS IN FOREIGN CURRENCY			
	F.O.B. Value of Exports	770.603	631.644	475.359

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TOTAL EARNINGS	770.603	631.644	475.359
IMPORTS			
Raw Materials	450.546	403.361	337.529
Components and spare parts	5.711	5.688	2.459
Capital Goods	29.267	24.584	39.495
TOTAL IMPORTS	485.523	433.633	379.483
Earnings / (Loss) Per Share (INR)	64.88	57.34	43.32

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2018	31.03.2017	31.03.2016
Current Maturities of Long term debt	0.000	0.000	0.000
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	366.102	304.648	207.966
Net cash flows from (used in) operating activities	233.350	203.238	132.953

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Average Collection Days (Sundry Debtors / Income * 365 Days)	79.56	86.17	93.01
Account Receivables Turnover (Income / Sundry Debtors)	4.59	4.24	3.92
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	74.28	72.56	78.38
Inventory Turnover (Operating Income / Inventories)	1.50	1.69	1.33
Asset Turnover (Operating Income / Net Fixed Assets)	1.13	1.08	0.82

LEVERAGE RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
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Debt Ratio (Borrowing + Current Liabilities) / Total Assets)	0.34	0.36	0.38
Debt Equity Ratio (Total Liability / Networth)	0.16	0.12	0.20
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.53	0.59	0.65
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.41	0.51	0.58
Interest Coverage Ratio (PBIT / Financial Charges)	153.85	64.25	41.48

PROFITABILITY RATIOS

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Net Profit Margin ((PAT / Sales) * 100)	%	11.02	10.27	9.26
Return on Total Assets ((PAT / Total Assets) * 100)	%	16.57	18.18	14.37
Return on Investment (ROI) ((PAT / Networth) * 100)	%	25.82	29.70	24.39

SOLVENCY RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Current Ratio (Current Assets / Current Liabilities)	2.16	1.88	1.70
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	1.57	1.32	1.15
G-Score Ratio Financial (Networth / Total Assets)	0.64	0.61	0.59
G-Score Ratio Debt (Debts / Equity Capital)	4.05	2.25	3.58
G-Score Ratio Liquidity	2.16	1.88	1.70

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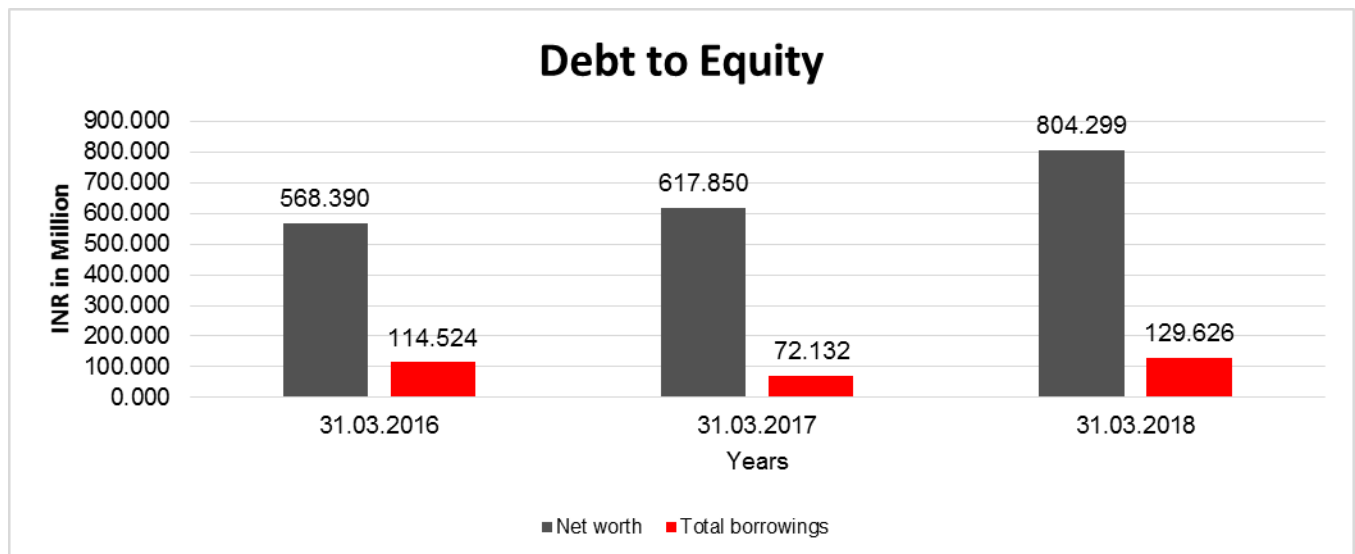
(Total Current Assets / Total Current Liabilities)			
--	--	--	--

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

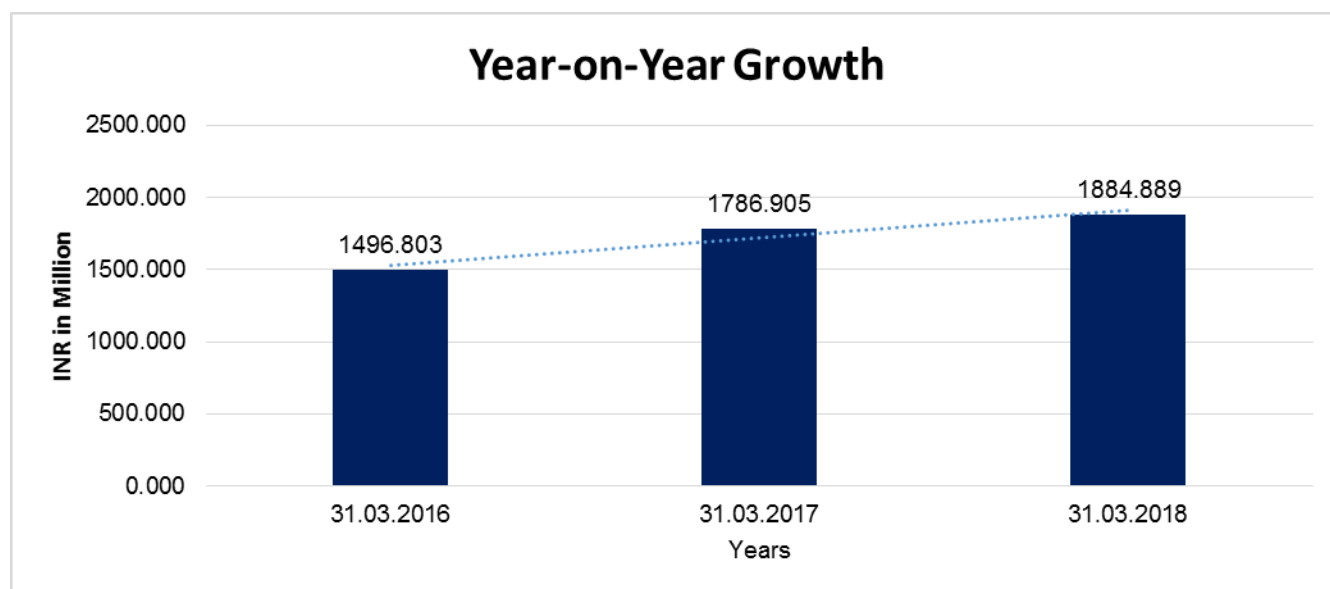
Particular	31.03.2016	31.03.2017	31.03.2018
	(INR In Million)	(INR In Million)	(INR In Million)
Share Capital	32.000	32.000	32.000
Reserves & Surplus	536.390	585.850	772.299
Net worth	568.390	617.850	804.299
long-term borrowings	0.000	0.000	0.000
Short term borrowings	114.524	72.132	129.626
Current maturities of long-term debts	0.000	0.000	0.000
Total borrowings	114.524	72.132	129.626
Debt/Equity ratio	0.201	0.117	0.161



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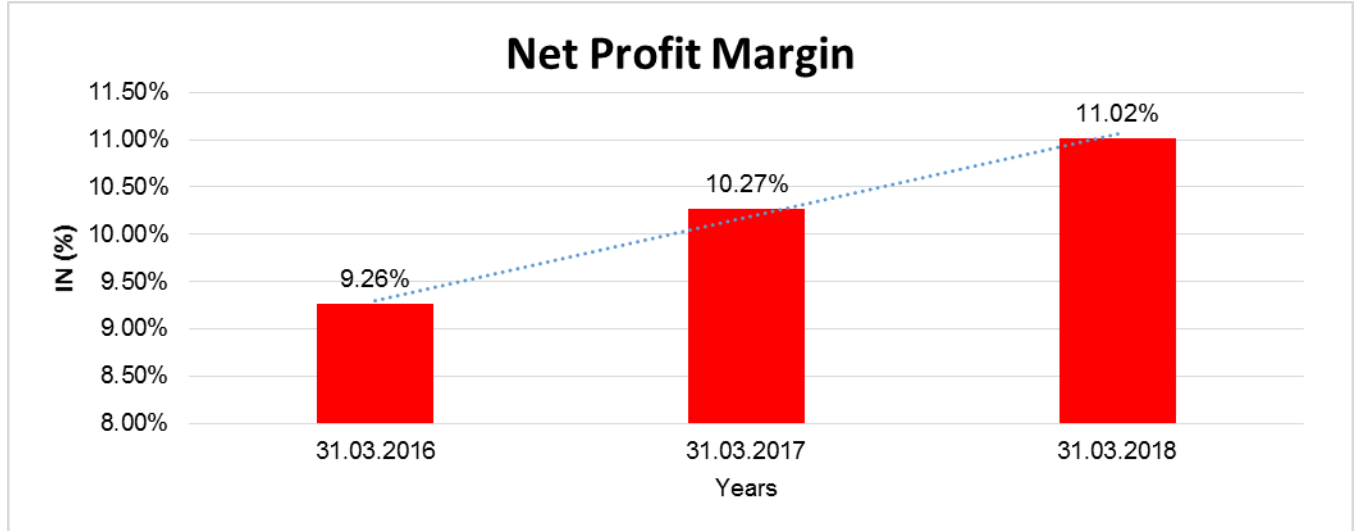
YEAR-ON-YEAR GROWTH

Year on Year Growth	31.03.2016	31.03.2017	31.03.2018
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	1496.803	1786.905	1884.889
		19.381	5.483



NET PROFIT MARGIN

Net Profit Margin	31.03.2016	31.03.2017	31.03.2018
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	1496.803	1786.905	1884.889
Profit/ (Loss)	138.635	183.491	207.632
	9.26 %	10.27 %	11.02 %



LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check List by Info Agents	Available in Report (Yes / No)
1]	Year of establishment	Yes
2]	Constitution of the entity Incorporation details	Yes
3]	Locality of the entity	Yes
4]	Premises details	No
5]	Buyer visit details	--
6]	Contact numbers	Yes
7]	Name of the person contacted	Yes
8]	Designation of contact person	Yes
9]	Promoter's background	Yes
10]	Date of Birth of Proprietor / Partners / Directors	Yes
11]	Pan Card No. of Proprietor / Partners	Yes
12]	Voter Id Card No. of Proprietor / Partners	No
13]	Type of business	Yes
14]	Line of Business	Yes
15]	Export/import details (if applicable)	No
16]	No. of employees	No
17]	Details of sister concerns	Yes
18]	Major suppliers	No
19]	Major customers	No
20]	Banking Details	No

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21]	Banking facility details	Yes
22]	Conduct of the banking account	--
23]	Financials, if provided	Yes
24]	Capital in the business	Yes
25]	Last accounts filed at ROC, if applicable	Yes
26]	Turnover of firm for last three years	Yes
27]	Reasons for variation <> 20%	--
28]	Estimation for coming financial year	No
29]	Profitability for last three years	Yes
30]	Major shareholders, if available	Yes
31]	External Agency Rating, if available	Yes
32]	Litigations that the firm/promoter involved in	--
33]	Market information	--
34]	Payments terms	No
35]	Negative Reporting by Auditors in the Annual Report	No

NOTE: Registered office of the company has been shifted from D-3/A, Panki Industrial Estate, Kanpur -208022, Uttar Pradesh, India to the present address w.e.f. 16.04.2018

PERFORMANCE AND OUTLOOK FOR THE FUTURE

Revenue from operations during the year at INR 1884.900 Million as against INR 1786.900 Million of previous year, recorded a growth of 5.5%.

India has emerged as one of the key global players, both as a consumer and a producer, in the automobile industry. It has become an important base for all the leading car manufacturers. The Automotive Mission Plan 2016-26 lays out government vision on how automobile sector should grow with regards to its size and global competitiveness. It aims to increase automobile sector contribution to GDP from 7.1% to over 12% with increase in it's size to USD 300 billion by 2026.

The company is well poised to take advantage of emerging opportunities by successfully expending its relationship with global OEMs.

INDEX OF CHARGES

S N o	SRN	Charge Id	Charge Holder Name	Date of Creatio n	Date of Modificat ion	Date of Satisfact ion	Amount	Address
1	G00913 012	902790 22	State Bank of India	30/07/1 996	21/03/201 6	-	224000000.0	Overseas Branch, 15/14 B Virendra Smriti ComplexCivil LinesKanpurUP2080

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								02IN
2	C58935 537	102184 32	HDFC BANK LIMITED	26/04/2 010	-	08/07/20 15	120000000.0	HDFC BANK HOUSEENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH40001 3IN
3	C51364 396	102605 42	Canara Bank	30/12/2 010	-	27/04/20 15	5000000.0	16/98, THE MALLKANPURUP20 8001IN
4	B866213 98	902758 76	THE PRADESH IYA INDUSTRI AL AND INVEST. CORP. OF U.P. LTD.	17/03/2 004	-	12/09/20 13	36709814.0	PICUP BHAWANGOMTI NAGARLUCKNOW UPIN
5	B631739 18	100856 27	STATE BANK OF INDIA	22/01/2 008	-	26/11/20 12	40000000.0	OVERSEAS BRANCH, VIRENDRA SMRITI15/54-B, CIVIL LINESKANPURUP2 08001IN
6	A822141 23	800188 72	STATE BANK OF INDIA	09/03/2 005	-	20/03/20 10	33000000.0	CO-OPERATIVE INDUSTRIAL ESTATEKANPURU P208001IN
7	A680078 63	101427 43	STATE BANK OF INDIA	30/01/2 009	-	17/08/20 09	20000000.0	OVERSEAS BRANCH, 15/54 B VIRENDRA SMRITI COMPLEXCIVIL LINESKANPURUP2 08001IN
8	A532174 85	100918 21	CANARA BANK	23/02/2 008	-	27/12/20 08	5000000.0	16/95, THE MALLKANPURUP20 8001IN
9	A374276 89	902736 85	STATE BANK OF INDIA	25/06/2 004	-	30/04/20 08	19000000.0	CO - OPERATIVE INDUSTRIAL ESTATE BRANCHKANPURU PIN

10	Y103916 29	902750 42	THE PRADESH IYA INDUSTRI AL AND INVEST. CORP. OF U.P. LTD.	11/03/1 999	09/07/199 9	28/06/20 06	9801988.0	PICUP BHAWANGOMTI NAGARLUCKNOW UP226001IN
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CONTINGENT LIABILITIES:

PARTICULARS	31.03.2018 (INR in Million)	31.03.2017 (INR in Million)
Claims against company not acknowledged as debt	4.708	4.714
Guarantees	2.004	5.030
Total	6.712	9.744

FIXED ASSETS

- Land
- Building
- Furniture and Fixture
- Computer
- Plant and Machinery

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 72.38
UK Pound	1	INR 95.29
Euro	1	INR 84.77

INFORMATION DETAILS

Information Gathered by :	AKS
Analysis Done by :	PRI
Report Prepared by :	JYTK

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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