

MIRA INFORM REPORT

Report No. :	529954
Report Date :	19.09.2018

IDENTIFICATION DETAILS

Name :	KUMPULAN JEBCO (M) SDN. BHD.
Registered Office :	Tingkat 11, Menara Tokio Marine Life, 189 Jalan Tun Razak, 50400 Kuala Lumpur, Wilayah Persekutuan
Country :	Malaysia
Financials (as on) :	31.12.2017
Date of Incorporation :	11.12.1975
Com. Reg. No.:	25595-T
Legal Form :	Private Limited
Line of Business :	Subject is principally engaged in the manufacturing and developing of customized polymer products and anti-vibration systems products.
No. of Employees :	400 [2018]

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Malaysia	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

MALAYSIA - ECONOMIC OVERVIEW

Malaysia, an upper middle-income country, has transformed itself since the 1970s from a producer of raw materials into a multi-sector economy. Under current Prime Minister NAJIB, Malaysia is attempting to achieve high-income status by 2020 and to move further up the value-added production chain by attracting investments in high technology, knowledge-based industries and services. NAJIB's Economic Transformation Program is a series of projects and policy measures intended to accelerate the country's economic growth. The government has also taken steps to liberalize some services sub-sectors. Malaysia is vulnerable to a fall in world commodity prices or a general slowdown in global economic activity.

The NAJIB administration is continuing efforts to boost domestic demand and reduce the economy's dependence on exports. Domestic demand continues to anchor economic growth, supported mainly by private consumption, which accounts for 53% of GDP. Nevertheless, exports - particularly of electronics, oil and gas, and palm oil - remain a significant driver of the economy. In 2015, gross exports of goods and services were equivalent to 73% of GDP. The oil and gas sector supplied about 22% of government revenue in 2015, down significantly from prior years amid a decline in commodity prices and diversification of government revenues. Malaysia has embarked on a fiscal reform program aimed at achieving a balanced budget by 2020, including rationalization of subsidies and the 2015 introduction of a 6% value added tax. Sustained low commodity prices throughout the period not only strained government finances, but also shrunk Malaysia's current account surplus and weighed heavily on the Malaysian ringgit, which was among the region's worst performing currencies during 2013-17. The ringgit hit new lows following the US presidential election amid a broader selloff of emerging market assets.

Bank Negara Malaysia (the central bank) maintains adequate foreign exchange reserves; a well-developed regulatory regime has limited Malaysia's exposure to riskier financial instruments, although it remains vulnerable to volatile global capital flows. In order to increase Malaysia's competitiveness, Prime Minister NAJIB raised possible revisions to the special economic and social preferences accorded to ethnic Malays under the New Economic Policy of 1970, but retreated in 2013 after he encountered significant opposition from Malay nationalists and other vested interests. In September 2013 NAJIB launched the new Bumiputra Economic Empowerment Program, policies that favor and advance the economic condition of ethnic Malays.

Malaysia signed the 12-nation Trans-Pacific Partnership (TPP) free trade agreement in February 2016, although the future of the TPP remains unclear following the US withdrawal from the agreement. Along with nine other ASEAN members, Malaysia established the ASEAN Economic Community in 2015, which aims to advance regional economic integration.

Source : CIA

EXECUTIVE SUMMARY

REGISTRATION NO.	: 25595-T
COMPANY NAME	: KUMPULAN JEBCO (M) SDN. BHD.
FORMER NAME	: N/A
INCORPORATION DATE	: 11/12/1975
COMPANY STATUS	: EXIST
LEGAL FORM	: PRIVATE LIMITED
LISTED STATUS	: NO
REGISTERED ADDRESS	: TINGKAT 11, MENARA TOKIO MARINE LIFE, 189 JALAN TUN RAZAK, 50400 KUALA LUMPUR, WILAYAH PERSEKUTUAN, MALAYSIA.
BUSINESS ADDRESS	: LOT 1569, JALAN KUSTA, KAWASAN PERINDUSTRIAN KAMPUNG JAYA, 47000 SUNGAI BULOH, SELANGOR, MALAYSIA.
TEL.NO.	: 03-61578282
FAX.NO.	: 03-61570702
WEB SITE	: WWW.KUMPULANJEBCO.COM
CONTACT PERSON	: TEH KIAN AN (DIRECTOR)
INDUSTRY CODE	: 32909
PRINCIPAL ACTIVITY	: MANUFACTURING AND DEVELOPING OF CUSTOMIZED POLYMER PRODUCTS AND ANTI-VIBRATION SYSTEMS PRODUCTS
AUTHORISED CAPITAL	: MYR 25,000,000.00 DIVIDED INTO ORDINARY SHARE 25,000,000.00 OF MYR 1.00 EACH.
ISSUED AND PAID UP CAPITAL	: MYR 20,000,000.00 DIVIDED INTO ORDINARY SHARES 20,000,000 CASH OF MYR 1.00 EACH.
SALES	: MYR 78,217,818 [2017]
NET WORTH	: MYR 35,311,433 [2017]
STAFF STRENGTH	: 400 [2018]
BANKER (S)	: STANDARD CHARTERED BANK AFFIN BANK BERHAD
LITIGATION	: CLEAR
DEFAULTER CHECK	: CLEAR
FINANCIAL CONDITION	: FAIR
PAYMENT	: NO COMPLAINTS
MANAGEMENT CAPABILITY	: AVERAGE
COMMERCIAL RISK	: LOW
CURRENCY EXPOSURE	: MODERATE
GENERAL REPUTATION	: GOOD
INDUSTRY OUTLOOK	: MARGINAL GROWTH

HISTORY / BACKGROUND

The Subject is a private limited company and is allowed to have a minimum of one and a maximum of forty-nine shareholders. As a private limited company, the Subject shall have a minimum one director. A private limited company is a separate legal entity from its shareholders. As a separate legal entity, the Subject is capable of owning assets, entering into contracts, sue or be sued by other companies. The liabilities of the shareholders are to the extent of the equity they have taken up and the creditors cannot claim on shareholders' personal assets even if the Subject is insolvent. The Subject is governed by the Companies Act, 1965 and the company must file its annual returns, together with its financial statements with the Registrar of Companies.

The Subject is principally engaged in the (as a / as an) manufacturing and developing of customized polymer products and anti-vibration systems products.

The Subject is not listed on Bursa Malaysia (Malaysia Stock Exchange).

The immediate holding company of the Subject is KUMPULAN JETSON BERHAD, a company incorporated in MALAYSIA.

Former Address(es)

Address	As At Date
18A, JALAN SG1/8, TAMAN SERI GOMBAK, 68100, SELANGOR, MALAYSIA	01/11/1987
35B, JALAN DATUK HAJI EUSOFF COMPLEX, OFF JALAN IPOH, 50400, WILAYAH PERSEKUTUAN, MALAYSIA	15/03/1993
7A, JALAN 20/14, PARAMOUNT GARDEN, 46300, SELANGOR, MALAYSIA	28/02/1992
11TH FLOOR, WISMA DAMANSARA, JALAN SEMANTAN, DAMANSARA HEIGHTS, 50490, WILAYAH PERSEKUTUAN, MALAYSIA	30/09/2001

Share Capital History

Date	Authorised Shared Capital	Issue & Paid Up Capital
10/08/2000	MYR 25,000,000.00	MYR 20,000,000.00
12/08/1996	MYR 10,000,000.00	MYR 10,000,000.00
20/11/1990	MYR 5,000,000.00	MYR 2,000,000.00

The major shareholder(s) of the Subject are shown as follows :

Current Shareholder(s) :

Name	Address	IC/PP/Loc No	Shareholding	(%)
KUMPULAN JETSON BERHAD	11TH. FLOOR, MENARA TOKIO MARINE LIFE, NO. 189, JALAN TUN RAZAK, 50400 KUALA LUMPUR, WILAYAH PERSEKUTUAN, MALAYSIA.	34134H	20,000,000.00	100.00
			----- 20,000,000.00 =====	----- 100.00 =====

+ Also Director

The Subject's interest in other companies (Subsidiaries/Associates) are shown as follow :

Local No	Country	Company	Status	(%)	As At
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320601H	MALAYSIA	JEBCO ENGINEERING SDN. BHD.	-	100.00	26/07/2018
468664P	MALAYSIA	JEBCO R&D (M) SDN. BHD.	Disolved	100.00	26/07/2018
175353X	MALAYSIA	JEBCO SILICONE PRODUCTS (M) SDN. BHD.	Disolved	70.00	26/07/2018
537704U	MALAYSIA	MALAYSIAN CONSORTIUM OF RUBBER PRODUCTS SDN. BHD.	-	4.48	26/07/2018
281635P	MALAYSIA	ROMAL ENGINEERING (M) SDN. BHD.	Disolved	50.00	26/07/2018

DIRECTORS

DIRECTOR 1

Name Of Subject : MR. TEH KIAN AN
Address : 97,JALAN HUJAN EMAS TIGA, TMN OVERSEAS UNION, 58200 KUALA LUMPUR, WILAYAH PERSEKUTUAN, MALAYSIA.
Other Address(es) : 11TH. FLOOR, MENARA TOKIO MARINE LIFE, NO. 189, JALAN TUN RAZAK, 50400 KUALA LUMPUR, WILAYAH PERSEKUTUAN, MALAYSIA.
IC / PP No : 2986959
New IC No : 471126-10-5387
Nationality : MALAYSIAN
Date of Appointment : 11/12/1975

INTEREST CHECK

Interest in companies : see below
Interest in business : none in our databank
Former interest : see below

INTEREST IN COMPANY

N o	Local No	Company	Designa tion	App Date	Shareholding No.	%	Profit/(loss) After Tax	Finan cial Year	Status	As At
1	11853 0V	ADILJAYA SDN.BHD.	Director	10/05/1 984	330,402. 00	78.03	MYR1,483,82 2.00	2010	-	28/08/2 018
2	11194 61U	ARA 2J SDN. BHD.	Director	08/01/2 015	5.00	50.00	MYR(3,053.0 0)	2017	-	28/08/2 018
3	71187 1V	CITARASA HARUMAN SDN. BHD.	Director	21/12/2 005	0.00	-	MYR1,021,71 8.00	2017	-	28/08/2 018
4	19122 9W	GRP MARKETING SDN. BHD.	Director	21/12/1 989	0.00	-	MYR(4,499.0 0)	2017	-	28/08/2 018
5	52323 A	GRP SDN. BHD.	Director	16/11/1 979	0.00	-	MYR2,080,43 7.00	2017	-	28/08/2 018
6	89407	HOMEGRO	Director	10/08/2	0.00	-	MYR(12,652.	2016	-	28/08/2

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KUMPULAN JEBCO (M) SDN. BHD. - 529954

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	4V	WN		015		00)				018
		DEVELOPM ENT SDN. BHD.								
7	62900 4X	HONEST MISSION SDN. BHD.	Director	31/05/2 005	1.00	50.00	MYR(2,145.0 0)	2017	-	28/08/2 018
8	57000 1M	JEB AUTO SDN. BHD.	Director	09/02/2 015	0.00	-	MYR188,754. 00	2017	-	28/08/2 018
9	32060 1H	JEBCO ENGINEERI NG SDN. BHD.	Director	17/01/2 011	0.00	-	MYR(71,574. 00)	2017	-	28/08/2 018
1 0	95247 9H	JEBCO MANUFACT URING SDN. BHD.	Director	12/07/2 011	0.00	-	MYR3,287,26 3.00	2017	-	28/08/2 018
1 1 1	53200 1W 11001	JEBPLUS SDN. BHD. JETSON	Director	10/10/2 011	0.00	-	MYR(480,64 1.00)	2017	-	28/08/2 018
2	12H	ARDC SDN. BHD.	Director	29/08/2 014	0.00	-	MYR(144,31 8.00)	2017	-	28/08/2 018
1 3	93153 2A	JETSON BUILDER (S) SDN. BHD.	Director	31/01/2 011	0.00	-	MYR(261,65 2.00)	2017	-	28/08/2 018
1 4	11785 57U	JETSON CONSTRUC TION (SABAH) SDN. BHD.	Director	08/03/2 016	0.00	-	MYR(4,441.0 0)	2017	-	28/08/2 018
1 5	21341 6P	JETSON CONSTRUC TION SDN. BHD.	Director	07/03/1 991	0.00	-	MYR(5,455,3 22.00)	2017	-	28/08/2 018
1 6	82537 6T	JETSON DEVELOPM ENT (ASIA) SDN. BHD.	Director	15/07/2 008	0.00	-	MYR825,407. 00	2017	-	28/08/2 018
1 7	62564 5H	JETSON DEVELOPM ENT SDN. BHD.	Director	25/10/2 004	0.00	-	MYR(210,79 2.00)	2017	-	28/08/2 018
1 8	10653 21K	JETSON MACHINERY SDN. BHD.	Director	17/10/2 013	0.00	-	MYR(3,843.0 0)	2017	-	28/08/2 018
1 9	53083 4U	JETSON MARKETING SDN. BHD.	Director	17/01/2 011	0.00	-	MYR(223,63 9.00)	2017	-	28/08/2 018
2	95124	JETSON	Director	04/07/2	0.00	-	MYR(3,164.0	2016	Disolv	28/08/2

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No	Local No	Company	Designation	App Date	Withdrawn Date	Shareholding	Status
0	0X	PROPERTIE S SDN. BHD.		011			ed by 018 Registrar
2	41475	K.L. USAHA SDN. BHD.	Director	15/07/1991	130,000.00	35.13 MYR(187,813.00)	2017 - 28/08/2018
1	W						
2	25595	KUMPULAN JEBCO (M) SDN. BHD.	Director	11/12/1975	0.00	- MYR77,494.00	2017 - 28/08/2018
2	34134	KUMPULAN JETSON BERHAD	Director	26/07/1977	0.00	- MYR(3,851,652.00)	2017 - 28/08/2018
3	H						
2	79206	MANDOPS (MALAYSIA) SDN. BHD.	Director	16/12/1981	150,000.00	30.61 MYR(2,399.00)	2017 - 28/08/2018
4	X						
2	19970	MEGAH RASA SDN. BHD.	Director	16/07/1990	160,001.00	12.12 MYR357,543.00	2011 - 28/08/2018
5	8D						
2	13274	OLIVEMATIC SDN. BHD.	Director	08/06/2005	1.00	0.002 MYR(3,382.00)	2016 - 28/08/2018
6	7K						
2	12472	PEDELEC (M) SDN. BHD.	Director	19/09/2017	1,300,001.00	50.00 -	2010 - 28/08/2018
7	87T						
2	40959	PJS DEVELOPM ENT SDN. BHD.	Director	17/07/1998	1.00	0.000 MYR(658,672.00)	2017 - 28/08/2018
8	5A						
2	10933	STRATEGIC JEWEL SDN. BHD.	Director	11/08/2014	0.00	- MYR354,562.00	2017 - 28/08/2018
9	83A						

FORMER INTEREST

No	Local No	Company	Designation	App Date	Withdrawn Date	Shareholding	Status
1	367713X	ALAM FLORA SDN. BHD.	Director	09/02/2007	24/04/2008	-	-
2	166584H	EAST PACIFIC HOLDINGS SDN. BHD.	Director	28/06/1997	30/12/2005	-	-
3	166584H	EAST PACIFIC HOLDINGS SDN. BHD.	Shareholder	-	-	-	-
4	50859D	HUP ENG SDN. BHD.	Director	07/06/2010	17/04/2015	-	-
5	50859D	HUP ENG SDN. BHD.	Shareholder	-	-	61000.00	-
6	103002H	KDEB WASTE MANAGEMENT SDN. BHD.	Director	23/04/1998	24/04/2008	-	-
7	297271M	PJBUMI WASTE MANAGEMENT SDN. BHD.	Director	03/11/1998	15/12/2003	-	-
8	463259W	SEGAR PRIMA SDN. BHD.	Director	15/01/1999	10/09/1999	-	-
9	132734U	STRUCTURAL REPAIRS (M) SDN.BHD.	Director	15/02/1996	21/03/2000	-	-

DIRECTOR 2

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Name Of Subject : MS. TEE CHEE BENG
Address : 118, JALAN AWAN KECIL, TAMAN O.U.G, JALAN KELANG, 58200 KUALA LUMPUR,
WILAYAH PERSEKUTUAN, MALAYSIA.
Other Address(es) : NO.10, LORONG HUJAN 1, TAMAN OVERSEAS UNION, 58200 KUALA LUMPUR,
WILAYAH PERSEKUTUAN, MALAYSIA.
IC / PP No : 3909635
New IC No : 491214-10-5684
Date of Birth : 14/12/1949
Nationality : MALAYSIAN
Date of : 17/01/2011
Appointment

INTEREST CHECK

Interest in : see below
companies
Interest in business : none in our databank
Former interest : see below

INTEREST IN COMPANY

N o	Local No	Company	Designat ion	App Date	Shareholding No.	%	Profit/(loss) After Tax	Finan cial Year	Stat us	As At
1	711871 V	CITARASA HARUMAN SDN. BHD.	Director	21/12/2 005	0.00	-	MYR1,021,71 8.00	2017	-	28/08/2 018
2	191229 W	GRP MARKETING SDN. BHD.	Director	10/09/1 999	0.00	-	MYR(4,499.0 0)	2017	-	28/08/2 018
3	52323 A	GRP SDN. BHD.	Director	10/09/1 999	0.00	-	MYR2,080,43 7.00	2017	-	28/08/2 018
4	894074 V	HOMEGROW N DEVELOPME NT SDN. BHD.	Director	10/08/2 015	0.00	-	MYR(12,652. 00)	2016	-	28/08/2 018
5	570001 M	JEB AUTO SDN. BHD.	Director	03/08/2 007	0.00	-	MYR188,754. 00	2017	-	28/08/2 018
6	320601 H	JEBCO ENGINEERIN G SDN. BHD.	Director	10/09/1 999	1.00	0.00 02	MYR(71,574. 00)	2017	-	28/08/2 018
7	952479 H	JEBCO MANUFACTU RING SDN. BHD.	Director	09/02/2 015	0.00	-	MYR3,287,26 3.00	2017	-	28/08/2 018
8	532001 W	JEBPLUS SDN. BHD.	Director	29/06/2 005	0.00	-	MYR(480,641 .00)	2017	-	28/08/2 018

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9	110011	JETSON 2H ARDC SDN. BHD.	Director	17/04/2 017	0.00	-	MYR(144,318 .00)	2017	-	28/08/2 018
1	213416	JETSON 0 P CONSTRUCT ION SDN. BHD.	Director	21/11/2 001	0.00	-	MYR(5,455,3 22.00)	2017	-	28/08/2 018
1	106532	JETSON 1 1K MACHINERY SDN. BHD.	Director	09/03/2 015	0.00	-	MYR(3,843.0 0)	2017	-	28/08/2 018
1	530834	JETSON 2 U MARKETING SDN. BHD.	Director	05/01/2 001	0.00	-	MYR(223,639 .00)	2017	-	28/08/2 018
1	41475	K.L. USAHA 3 W SDN. BHD.	Shareho lder	-	110,000. 00	29.7 3	MYR(187,813 .00)	2017	-	28/08/2 018
1	25595	KUMPULAN 4 T JEBCO (M) SDN. BHD.	Director	17/01/2 011	0.00	-	MYR77,494.0 0	2017	-	28/08/2 018
1	34134	KUMPULAN 5 H JETSON BERHAD	Director	24/08/2 017	4,243,94 0.00	2.10	MYR(3,851,6 52.00)	2017	-	28/08/2 018
1	199708	MEGAH 6 D RASA SDN. BHD.	Shareho lder	-	160,001. 00	12.1 2	MYR357,543. 00	2011	-	28/08/2 018
1	109338	STRATEGIC 7 3A JEWEL SDN. BHD.	Director	06/03/2 015	0.00	-	MYR354,562. 00	2017	-	28/08/2 018

FORMER INTEREST

No	Local No	Company	Designation	App Date	Withdrawn Date	Shareholding	Status
1	406821W	HEBAT ABADI SDN. BHD.	Director	20/12/1996	24/04/2008	-	-
2	50859D	HUP ENG SDN. BHD.	Director	26/07/2001	17/04/2015	-	-
3	50859D	HUP ENG SDN. BHD.	Shareholder	-	-	61000.00	-
4	103002H	KDEB WASTE MANAGEMENT SDN. BHD.	Director	10/09/1999	24/04/2008	-	-
5	199708D	MEGAH RASA SDN. BHD.	Director	08/03/2001	04/03/2002	-	-
6	132747K	OLIVEMATIC SDN. BHD.	Director	26/07/2001	09/06/2005	-	-
7	607015M	RONA CERIA SDN. BHD.	Director	24/03/2003	24/07/2003	-	-
8	463259W	SEGAR PRIMA SDN. BHD.	Director	10/09/1999	24/04/2008	-	-
9	132734U	STRUCTURAL REPAIRS (M) SDN.BHD.	Director	15/02/1996	21/03/2000	-	-

DIRECTOR 3

Name Of Subject : MR. LEE KOON SENG
Address : 62 JALAN BK 5/9, BANDAR KINRARA, 47100 PUCHONG, SELANGOR, MALAYSIA.
IC / PP No : A0747510
New IC No : 670507-10-5825

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Date of Birth : 07/05/1967
Nationality : MALAYSIAN
Date of : 01/11/2009
Appointment

INTEREST CHECK

Interest in : see below
companies
Interest in business : none in our databank
Former interest : see below

INTEREST IN COMPANY

N	Local	Company	Designat	App	Shareholdi	Profit/(loss)	Financ	Status	As At
o	No		ion	Date	ng	After Tax	ial		
					No %		Year		
1	111946 1U	ARA 2J SDN. BHD.	Director	19/07/2 017	0.0 - 0	MYR(3,053.00)	2017	-	28/08/2 018
2	191229 W	GRP MARKETING SDN. BHD.	Director	17/01/2 011	0.0 - 0	MYR(4,499.00)	2017	-	28/08/2 018
3	52323A	GRP SDN. BHD.	Director	01/11/2 009	0.0 - 0	MYR2,080,43 7.00	2017	-	28/08/2 018
4	894074 V	HOMEGROW N DEVELOPME NT SDN. BHD.	Director	10/08/2 015	0.0 - 0	MYR(12,652.0 0)	2016	-	28/08/2 018
5	570001 M	JEB AUTO SDN. BHD.	Director	17/01/2 011	0.0 - 0	MYR188,754. 00	2017	-	28/08/2 018
6	952479 H	JEBCO MANUFACTU RING SDN. BHD.	Director	12/07/2 011	0.0 - 0	MYR3,287,26 3.00	2017	-	28/08/2 018
7	532001 W	JEBPLUS SDN. BHD.	Director	09/02/2 015	0.0 - 0	MYR(480,641. 00)	2017	-	28/08/2 018
8	110011 2H	JETSON ARDC SDN. BHD.	Director	17/04/2 017	0.0 - 0	MYR(144,318. 00)	2017	-	28/08/2 018
9	931532 A	JETSON BUILDER (S) SDN. BHD.	Director	18/11/2 015	0.0 - 0	MYR(261,652. 00)	2017	-	28/08/2 018
10	117855 7U	JETSON CONSTRUCTI ON (SABAH) SDN. BHD.	Director	23/06/2 016	0.0 - 0	MYR(4,441.00)	2017	-	28/08/2 018
1	213416	JETSON	Director	23/11/2	0.0 -	MYR(5,455,32	2017	-	28/08/2

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KUMPULAN JEBCO (M) SDN. BHD. - 529954

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1	P	CONSTRUCTI ON SDN. BHD.		015	0	2.00)			018	
1	825376	JETSON	Director	10/10/2	0.0	-	MYR825,407.	2017	-	28/08/2
2	T	DEVELOPME NT (ASIA) SDN. BHD.		011	0	00				018
1	625645	JETSON	Director	17/01/2	0.0	-	MYR(210,792.	2017	-	28/08/2
3	H	DEVELOPME NT SDN. BHD.		011	0	00)				018
1	951240	JETSON	Director	10/01/2	0.0	-	MYR(3,164.00	2016	Disolv	28/08/2
4	X	PROPERTIES SDN. BHD.		017	0)			ed by Regist rar	018
1	25595T	KUMPULAN	Director	01/11/2	0.0	-	MYR77,494.0	2017	-	28/08/2
5		JEBCO (M) SDN. BHD.		009	0	0				018
1	409595	PJS	Director	28/04/2	1.0	0.000	MYR(658,672.	2017	-	28/08/2
6	A	DEVELOPME NT SDN. BHD.		011	0	01	00)			018

FORMER INTEREST

No	Local No	Company	Designation	App Date	Withdrawn Date	Shareholding	Status
1	1065321K	JETSON MACHINERY SDN. BHD.	Director	25/08/2014	09/03/2015	-	-
2	1093383A	STRATEGIC JEWEL SDN. BHD.	Director	09/10/2014	06/03/2015	-	-

FORMER DIRECTOR(S)

Name	Address	IC/PP No	Appointed Date	Withdrawn Date
TEE LEE MENG	46, JALAN KEMUNING PERMAI 33/41, KEMUNING UTAMA, SHAH ALAM, SELANGOR, MALAYSIA	550329-10- 5665	10/09/1999	27/12/2007
MARIA CHEAH WYE LENG	12A LORONG ABANG HAJI OPENG 3, TAMAN TUN DR ISMAIL, KUALA LUMPUR, WILAYAH PERSEKUTUAN, MALAYSIA	670228-07- 5002	27/07/2006	04/02/2008
ISNIN BIN RAHIM	2683 JALAN 23, TAMAN PERMATA, KUALA LUMPUR, KUALA LUMPUR, WILAYAH PERSEKUTUAN, MALAYSIA	500807-71- 5551	03/01/1978	17/01/2011
TEE KENG KOK	9,JALAN SETIAMURNI 1, DAMANSARA HEIGHTS, KUALA LUMPUR, KUALA LUMPUR, WILAYAH PERSEKUTUAN, MALAYSIA	400504-01- 5373	11/12/1975	24/06/2015

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LOKE KAH WAI	20, JALAN HUJAN ABU SATU, TAMAN OVERSEAS UNION, KUALA LUMPUR, WILAYAH PERSEKUTUAN, MALAYSIA	600524-08- 5519	17/01/2011	31/01/2015
AB AZIZ BIN ISMAIL	NO. 21, LORONG MAAROF SATU, BANGSAR PARK, KUALA LUMPUR, WILAYAH PERSEKUTUAN, MALAYSIA	421201-03- 5097	20/12/2000	23/05/2016

Note : The above information was generated from our database.

MANAGEMENT

- 1) Name of Subject Position : TEH KIAN AN
: DIRECTOR

AUDITOR

Firm No	Firm Name	Address	As At Date
AF002096	MOORE STEPHENS ASSOCIATES PLT (LLP0000963- LCA)	UNIT 3.3A, 3RD FLOOR, SURIAN TOWER, NO. 1, JALAN PJU 7/3, MUTIARA DAMANSARA, 47810 PETALING JAYA, SELANGOR, MALAYSIA.	31/12/2017
AF001826	BAKER TILLY AC	LEVEL 10, TOWER 1, AVENUE 5, BANGSAR SOUTH CITY, 59200 KUALA LUMPUR, WILAYAH PERSEKUTUAN, MALAYSIA.	31/12/2015
AF0039	ERNST & YOUNG	LEVEL 23A, MENARA MILENIUM,, JALAN DAMANLELA,, PUSAT BANDAR DAMANSARA,, 50490 KUALA LUMPUR, WILAYAH PERSEKUTUAN, MALAYSIA.	31/12/2010
AF0758	KPMG PLT (LLP0010081- LCA)	LEVEL 10, KPMG TOWER,, 8 FIRST AVENUE, BANDAR UTAMA, PETALING JAYA, 47800 PETALING JAYA, SELANGOR, MALAYSIA.	31/12/2002

COMPANY SECRETARIES

- 1) Company Secretary New IC No Address Date of Appointment : MR. SAW CHENG SIANG
: 800318-09-5093
: 20-4, JALAN AMANSIARA 2/3, TAMAN AMANSIARA, 48000 RAWANG,
SELANGOR, MALAYSIA.
: 25/07/2012

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2) Company : MS. KONG SIEW FOON
Secretary
IC / PP No : A2818204
New IC No : 740530-10-5066
Address : 63, JALAN BAHAGIA 10, TAMAN SRI BAHAGIA, CHERAS, 56000 KUALA
LUMPUR, WILAYAH PERSEKUTUAN, MALAYSIA.
Date of : 01/03/2011
Appointment

BANKING

Banking relations are maintained principally with :

- 1) Name : STANDARD CHARTERED BANK
- 2) Name : AFFIN BANK BERHAD

ENCUMBRANCE (S)

Charge No	Creation Date	Charge Description	Chargee Name	Total Charge	Status
1	10/10/1978	N/A	MALAYSIAN INDUSTRIAL DEVELOPMENT FINANCE BERHAD	MYR 190,000.00	Satisfied
2	29/04/1980	N/A	MALAYSIAN INDUSTRIAL DEVELOPMENT FINANCE BERHAD	MYR 170,000.00	Satisfied
3	14/09/1981	N/A	THE CHARTERED BANK	-	Satisfied
4	07/09/1988	N/A	STANDARD CHARTERED BANK	-	Satisfied
5	27/08/1990	N/A	STANDARD CHARTERED BANK	-	Satisfied
6	28/07/1992	N/A	DEVELOPMENT COMMERCIAL BANK BERHAD	MYR 5,200,000.00	Satisfied
7	05/03/1993	N/A	DEVELOPMENT COMMERCIAL BANK BERHAD	MYR 5,200,000.00	Satisfied
8	23/08/1995	N/A	DCB BANK BERHAD	MYR 8,600,000.00	Satisfied
9	16/09/1996	N/A	DCB BANK BERHAD	MYR 1,300,000.00	Satisfied
10	04/11/1999	N/A	CITIBANK BERHAD	MYR 2,350,000.00	Satisfied
11	18/08/2000	N/A	BANK INDUSTRI TEKNOLOGI MALAYSIA BERHAD	MYR 1,720,000.00	Satisfied
12	20/11/2000	N/A	CITIBANK BERHAD	MYR 779,640.00	Satisfied
13	27/11/2001	N/A	CITIBANK BERHAD	MYR 2,169,200.00	Satisfied
14	27/11/2001	N/A	CITIBANK BERHAD	MYR 779,640.00	Satisfied
15	27/11/2001	N/A	CITIBANK BERHAD	MYR 2,169,200.00	Satisfied
16	13/03/2002	N/A	CITIBANK BERHAD	MYR 1,350,000.00	Satisfied
17	13/03/2002	N/A	CITIBANK BERHAD	MYR 1,350,000.00	Satisfied
18	17/06/2002	N/A	CITIBANK BERHAD	MYR 1,099,000.00	Satisfied
19	17/06/2002	N/A	CITIBANK BERHAD	MYR 1,350,000.00	Satisfied

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20 03/12/2002 N/A CITIBANK BERHAD MYR 461,000.00 Satisfied

CIVIL LITIGATION CHECK - SUBJECT COMPANY AS A DEFENDANT

** A check has been conducted in our databank against the Subject whether the Subject has been involved in any litigation. Our databank consists of 99% of the wound up companies in Malaysia.*

No legal action was found in our databank.

No winding up petition was found in our databank.

CRIMINAL RECORDS CHECK - SUBJECT COMPANY AS A DEFENDANT

** A check has been conducted in our databank against the Subject whether the Subject has been involved in any litigation. Our databank consists of 99% of the wound up companies in Malaysia.*

No criminal record was found in our databank.

CIVIL LITIGATION CHECK - SUBJECT COMPANY AS A PLAINTIFF

** A check has been conducted in our databank against the Subject whether the Subject has been involved in any litigation. Our databank consists of 99% of the wound up companies in Malaysia.*

No plaintiff record was found in our databank.

CRIMINAL RECORDS CHECK - SUBJECT COMPANY AS A PLAINTIFF

** A check has been conducted in our databank against the Subject whether the Subject has been involved in any litigation. Our databank consists of 99% of the wound up companies in Malaysia.*

No plaintiff record was found in our databank.

DEFAULTER CHECK AGAINST SUBJECT

** We have checked through the Subject in our defaulters' database which comprised of debtors that have been listed by our customers and debtors that have been placed or assigned to us for collection.*

No defaulter record & debt collection case was found in our defaulters' databank.

RED ALERT FROM CENTRAL BANK OF MALAYSIA

** A check has been conducted with the Central Bank of Malaysia whether the Subject has carried out any illegal or suspicious financial activities.*

The Subject has not been carried out any illegal money services business without licence under the Money Services Business Act 2011.

The Subject has not been placed under the Financial Consumer Alert list by the Central Bank of Malaysia.

INVESTOR ALERT BY SECURITIES COMMISSION MALAYSIA & BURSA MALAYSIA

** A check has been conducted with the Securities Commission Malaysia whether the Subject has involved in any unlicensed capital market activities under the Securities Laws and Bursa Malaysia should the Subject is listed as Practice Note (PN) 17 or Guidance Note (GN) 3.*

The Subject has not been carried out any unlicensed capital market activities.

PAYMENT RECORD

SOURCES OF RAW MATERIALS:

Local : YES
Overseas : YES

The Subject refused to provide any name of trade/service supplier and we are unable to conduct any trade enquiry. However, from financial historical data we conclude that :

OVERALL PAYMENT HABIT

Prompt 0-30 Days [] Good 31-60 Days [] Average 61-90 [X]

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Fair 91-120 Days [] Poor >120 Days [] Days

CLIENTELE

Local : YES
Domestic Markets : MALAYSIA
Overseas : YES
Export Market : WORLDWIDE
Credit Term : N/A
Payment Mode : CHEQUES
TELEGRAPHIC TRANSFER (TT)

OPERATIONS

Products manufactured : CUSTOMIZED POLYMER PRODUCTS AND ANTI-VIBRATION SYSTEMS PRODUCTS
Member(s) / Affiliate(s) : FEDERATION OF MALAYSIAN MANUFACTURERS (FMM)
SMI ASSOCIATION OF MALAYSIA
MALAYSIA EXTERNAL TRADE DEVELOPMENT CORPORATION (MATRADE)
SMALL & MEDIUM ENTERPRISE
CHEMICAL INDUSTRIES COUNCIL OF MALAYSIA (CICM)

Total Number of Employees:
YEAR 2018 2017
GROUP N/A N/A
COMPANY 400 400

Branch : NO
Other Information:

The Subject is principally engaged in the (as a / as an) manufacturing and developing of customized polymer products and anti-vibration systems products.

The Subject is a leading regional manufacturer and developer of Anti-Vibration Systems to original equipment manufacturers (OEM) for the automotive, railway and industrial sectors.

The Subject's core products comprise rubber-to-metal anti-vibration products for the automotive, rail and agricultural sectors as well as other industrial applications, thermoplastic elastomer boots, high performance microcellular polyurethane jounce bumpers and dampers.

The Subject's production site is equipped with advanced automated and semi-automated machines to ensure production of high quality products.

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The Subject's vision is to be a world class manufacturer in its core products.

RECENT DEVELOPMENT

We have checked with the Malaysian National News Agency's (BERNAMA) database, but no recent development was noted during the time of inspection.

CURRENT INVESTIGATION

Latest fresh investigations carried out on the Subject indicated that :

Telephone Number Provided By	:	N/A
Client	:	
Current Telephone Number	:	03-61578282
Match	:	N/A
Address Provided by Client	:	LOT1569, JLN KUSTA, KAW.PERINDUS, SUNGAI BULOH, SELANGOR 47000 MALAYSIA
Current Address	:	LOT 1569, JALAN KUSTA, KAWASAN PERINDUSTRIAN KAMPUNG JAYA, 47000 SUNGAI BULOH, SELANGOR, MALAYSIA.
Match	:	NO
Latest Financial Accounts	:	YES

Other Investigations

We have contacted one of the staff from the Subject and she provided some information.

The address provided is incomplete.

FINANCIAL ANALYSIS

Profitability	:		[]
Turnover	:	Erratic	[2013 - 2017]
Profit/(Loss) Before Tax	:	Decreased	[2013 - 2017]
Return on Shareholder Funds	:	Unfavourable	[0.18%]
Return on Net Assets	:	Unfavourable	[1.96%]

The fluctuating turnover reflects the fierce competition among the existing and new market players. The dip in profit could be due to the stiff market competition which reduced the Subject's profit margin. The unfavourable return on shareholders' funds could indicate that the Subject was inefficient in utilising its assets to generate returns.

Liquidity

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Current Ratio : Favourable [1.77 Times]
 The Subject was in good liquidity position with its current liabilities well covered by its current assets. With its net current assets, the Subject should be able to repay its short term obligations.

Solvency

Liability Ratio : Acceptable [0.94 Times]

The Subject had an acceptable liabilities ratio indicating that the Subject has an acceptable level of liabilities relative to shareholders' funds.

Overall Assessment :

The Subject recorded lower profits as its turnover showed a erratic trend. The Subject's management was unable to control its costs efficiently as its profit showed a downward trend. The Subject was in good liquidity position with its total current liabilities well covered by its total current assets. With its current net assets, the Subject should be able to repay its short term obligations. The Subject's liabilities were slightly high and its financial risk was also high. If no plans are made to reduce its liabilities, the Subject's performance may deteriorate in the coming year.

Overall financial condition of the Subject : FAIR

MALAYSIA ECONOMIC / INDUSTRY OUTLOOK

Major Economic Indicators:	2014	2015	2016	2017*	2018**
Population (Million)	30.0	31.0	31.6	32.1	32.9
Gross Domestic Products (%)	6.0	4.6	4.2	5.3	5.4
Domestic Demand (%)	6.4	6.2	4.3	6.3	6.4
Private Expenditure (%)	7.9	6.9	7.8	7.4	7.3
Consumption (%)	6.5	6.1	5.1	6.9	6.8
Investment (%)	12.0	8.1	10.0	9.3	8.9
Public Expenditure (%)	2.3	4.2	3.3	5.3	5.5
Consumption (%)	2.1	4.3	2.0	2.7	1.3
Investment (%)	2.6	(1.0)	1.1	3.4	3.8
Balance of Trade (MYR Million)	82,480	91,577	88,145	94,593	96,993
Government Finance (MYR Million)	(37,414)	(37,194)	(38,401)	(39,887)	(39,790)
Government Finance to GDP / Fiscal Deficit (%)	(3.4)	(3.2)	(3.1)	(3.0)	(2.8)
Inflation (% Change in Composite CPI)	3.2	4.0	2.1	3.5	3.0
Unemployment Rate	2.9	3.1	3.4	3.4	3.3
Net International Reserves (MYR Billion)	428	441	451	450	423
Average Risk-Weighted Capital Adequacy Ratio (%)	4.00	3.50	-	-	-
Average 3 Months of Non-performing Loans (%)	2.10	2.00	1.90	-	-
Average Base Lending Rate (%)	6.85	6.79	6.81	6.73	-
Business Loans Disbursed (%)	18.6	2.2	-	-	-
Foreign Investment (MYR Million)	43,486.6	43,435.0	-	-	-
Consumer Loans (%)	-	-	-	-	-
Registration of New Companies (No.)	49,203	45,658	43,255	47,871	-
Registration of New Companies (%)	6.1	(7.2)	(5.3)	10.7	-
Liquidation of Companies (No.)	33,226	34,667	36,778	38,632	-
Liquidation of Companies (%)	0.5	4.3	6.1	5.0	-

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Registration of New Business (No.)	332,723	364,230	376,720	484,029	-
Registration of New Business (%)	1.0	9.0	3.0	29.0	-
Business Dissolved (No.)	26,966	-	-	-	-
Business Dissolved (%)	48.5	-	-	-	-
Sales of New Passenger Cars (' 000 Unit)	588.3	591.3	514.6	527.8	-
Cellular Phone Subscribers (Million)	44.0	44.2	44.0	-	-
Tourist Arrival (Million Persons)	27.4	25.7	30.2	30.1	-
Hotel Occupancy Rate (%)	63.6	58.8	61.2	-	-
Credit Cards Spending (%)	5.8	6.8	6.3	-	-
Bad Cheque Offenders (No.)	-	-	-	-	-
Individual Bankruptcy (No.)	22,351	18,457	19,588	18,227	-
Individual Bankruptcy (%)	1.7	(17.4)	6.1	(7.0)	-
INDUSTRIES (% of Growth):	2014	2015	2016	2017*	2018**
Agriculture	2.0	1.3	(5.1)	5.6	2.4
Palm Oil	6.7	7.0	(12.7)	11.8	-
Rubber	(10.4)	(11.0)	(6.3)	10.8	-
Forestry & Logging	(4.2)	(7.2)	(3.0)	(15.0)	-
Fishing	2.7	2.1	2.2	0.2	-
Other Agriculture	6.2	6.0	5.1	2.4	-
Industry Non-Performing Loans (MYR Million)	303.8	343.7	420.3	-	-
% of Industry Non-Performing Loans	1.4	1.5	1.8	-	-
Mining	3.3	5.3	2.2	0.5	0.9
Oil & Gas	3.0	3.5	4.5	-	-
Other Mining	46.6	47.1	42.6	-	-
Industry Non-performing Loans (MYR Million)	63.5	180.1	190.0	-	-
% of Industry Non-performing Loans	0.3	0.8	0.8	-	-
Manufacturing #	6.1	4.9	4.4	5.5	5.3
Exported-oriented Industries	7.1	6.5	4.3	6.5	-
Electrical & Electronics	11.8	9.2	6.8	9.3	-
Rubber Products	(1.3)	5.1	5.0	6.9	-
Wood Products	7.8	7.0	7.8	7.3	-
Textiles & Apparel	10.8	7.5	7.5	7.4	-
Domestic-oriented Industries	7.7	4.7	3.4	6.2	-
Food, Beverages & Tobacco	6.1	8.9	7.5	11.0	-
Chemical & Chemical Products	1.4	3.5	4.5	3.5	-
Plastic Products	2.7	3.9	5.1	-	-
Iron & Steel	2.8	1.6	2.2	-	-
Fabricated Metal Products	2.8	4.6	5.6	4.6	-
Non-metallic Mineral	6.9	6.8	6.3	5.4	-
Transport Equipment	14.4	5.2	(3.1)	4.7	-
Paper & Paper Products	4.7	3.2	5.4	5.8	-
Crude Oil Refineries	13.0	14.3	13.7	-	-
Industry Non-Performing Loans (MYR Million)	5,730.8	4,243.7	4,214.1	-	-

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% of Industry Non-Performing Loans	25.6	19.0	18.5	-	-
Construction	11.7	8.2	7.4	7.6	7.5
Industry Non-Performing Loans (MYR Million)	1,666.4	1,638.0	1,793.9	-	-
% of Industry Non-Performing Loans	7.5	7.3	7.9	-	-
Services	6.6	5.1	5.6	5.9	5.8
Electric, Gas & Water	3.8	3.6	5.4	2.5	2.6
Transport, Storage & Communication	7.70	7.55	6.85	7.35	7.30
Wholesale, Retail, Hotel & Restaurant	7.70	6.65	6.65	7.05	6.65
Finance, Insurance & Real Estate	5.15	2.90	4.70	5.70	5.90
Government Services	6.3	4.0	4.9	4.4	4.5
Other Services	4.8	4.7	4.8	5.3	5.3
Industry Non-Performing Loans (MYR Million)	5,373.5	6,806.6	7,190.6	-	-
% of Industry Non-Performing Loans	24.1	30.5	31.5	-	-

* Estimate / Preliminary

** Forecast

Based On Manufacturing Production Index

INDUSTRY ANALYSIS

MSIC

CODE

32909 : Other manufacturing n.e.c.

INDUSTRY MANUFACTURING

:

The manufacturing sector is forecast to increase 5.3% in year 2018 (2017: 5.5%). Output of export-oriented industries is projected to expand on account of sustained demand for E&E, refined petroleum and woods products. Growth in the domestic-oriented industries is anticipated to remain resilient supported by ongoing construction of infrastructure projects as well as strong demand for consumer products, especially food and transport equipment.

Value added of the manufacturing sector expanded further by 5.8% during the first half of 2017 (January – June 2016: 4.4%) with expansion across a wide range of outputs in both the export- and domestic-oriented industries. During the first eight months, production increased 6.4%, while sales rebounded significantly by 15.6% to RM500.2 billion (January – August 2016: 4%; -0.7%; RM432.8 billion). Output of export-oriented industries rose 6.5% (January – August 2016: 4.3%) led by an upturn in global electronics cycle and further enhanced by strong demand for resource-based products. Meanwhile, domestic-oriented industries expanded 6.2% (January – August 2016: 3.4%) benefiting from vibrant consumption and construction activities.

Within the export-oriented industries, E&E output expanded 9.3% while sales surged 16.3% to RM169.5 billion (January – August 2016: 6.8%; 9%; RM145.8 billion). Growth emanated mainly from the expansion in output of printed circuit boards, semiconductor devices and electronic integrated circuits which strengthened further by 24.4%, 11.9% and 16.9% (January – August 2016: 11.9%; 5.9%; 15%), respectively. This is in line with the trend in global semiconductor sales which is expected to expand 11.5% in 2017, the highest level since 2010. On the contrary, the output of computers and peripheral equipment contracted 7.7% (January – August 2016: 3.1%) as a result of lower demand for notebooks and personal computers following rising preferences for smartphones and

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tablets. Meanwhile, consumer electronics grew at a moderate pace of 2.6% (January – August 2016: 5.3%) partly due to lower demand for in-car entertainment, portable media players and digital cameras.

Output of wood and wood products grew 7.3% (January – August 2016: 7.8%). The growth was primarily supported by output of sawmilling and planning of wood which expanded 14.7% (January – August 2016: 16.8%) in response to strong demand from Australia, Japan and the US. Meanwhile, production of wooden and cane furniture remained steady at 10.9% (January – August 2016: 10.9%), benefiting from greater adoption of technology and diversification of export markets.

Manufacture of food products rose 11.2%, largely attributed to a significant increase in refined palm oil at 26.1% (January – August 2016: 6.3%; -3.3%), following higher production of CPO. Meanwhile, output of other food products grew 7% supported by production of bread, cakes and other bakery (15.6%) as well as biscuits and cookies (12%) to meet the rising demand from households (January – August 2016: 11.1%; 19.2%; 19.1%). For the year, the manufacturing sector is projected to expand further by 5.5% (2016: 4.4%) mainly attributed to an upturn in global semiconductor sales as well as higher demand for consumer products and construction materials.

OVERALL INDUSTRY OUTLOOK : Marginal Growth

CREDIT RISK EVALUATION & RECOMMENDATION

Incorporated in 1975, the Subject is a Private Limited company, focusing on manufacturing and developing of customized polymer products and anti-vibration systems products. The Subject has been in business for over two decades. It has built up a strong clientele base and good reputation will enable the Subject to further enhance its business in the near term. The Subject is expected to enjoy a stable market shares. With strong capital position of MYR 20,000,000, we are confident with the Subject's business and its future growth prospect. The Subject is well backed by a listed holding company which would stimulate further growth for the Subject. Hence, the potential growth of the Subject is positive.

Over the years, the Subject has penetrated into both the local and overseas market. The Subject has positioned itself in the global market and is competing in the industry. Its stable clientele base will enable the Subject to further enhance its business in the near term. The Subject is a fairly large and rapidly growing company with over 400 staff in its operations Overall, we regard that the Subject's management capability is average. This indicates that the Subject has greater potential to improve its business performance and raising income for the Subject.

Financially, the Subject registered a higher turnover compared to previous year. However, its profits showed a reverse trend. The lower profit achieved was a result of higher operating cost and increased competition. The Subject has generated an unfavourable return on shareholders' funds indicating that the management was inefficient in utilising its funds to generate return. The Subject is in good liquidity position with its current liabilities well covered by its current assets. Hence, it has sufficient working capital to meet its short term financial obligations. The Subject had an acceptable liabilities ratio indicating that the Subject has an acceptable level of liabilities relative to shareholders' funds. Given a positive net worth standing at MYR 35,311,433, the Subject should be able to maintain its business in the near terms.

The Subject's supplier are from both the local and overseas countries. This will eliminates the risk of dependency on deliveries from a number of key suppliers and insufficient quantities of its raw materials. Overall the Subject has a good control over its resources.

The Subject's payment habit is average. With its adequate working capital, the Subject should be able to pay its

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short term debts.

The industry has reached its maturity stage and only enjoying a marginal growth. The steady growth of the country's economy will further enhance the industry activities. Thus, the Subject's future performance is very much depend on its marketing strategies in order to retain its position in the market.

Based on the above condition, we recommend credit be granted to the Subject normally.

PROFIT AND LOSS ACCOUNT

THE FINANCIAL STATEMENTS WERE PREPARED IN ACCORDANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS(FRS)

KUMPULAN JEBCO (M) SDN. BHD.

Financial Year End	2017-12-31	2016-12-31	2015-12-31	2014-12-31	2013-12-31
Months	12	12	12	12	12
Consolidated Account	GROUP	GROUP	GROUP	GROUP	GROUP
Audited Account Unqualified Auditor's Report (Clean Opinion)	YES	YES	YES	YES	YES
Financial Type	SUMMARY	FULL	FULL	FULL	FULL
Currency	MYR	MYR	MYR	MYR	MYR
TURNOVER	78,217,818	69,718,622	70,105,808	71,994,628	75,848,503
Other Income	-	354,525	1,398,488	319,762	880,796
Total Turnover	78,217,818	70,073,147	71,504,296	72,314,390	76,729,299
Costs of Goods Sold	-	(60,350,043)	(58,392,702)	(60,518,599)	(63,896,011)
Gross Profit	-	9,723,104	13,111,594	11,795,791	12,833,288
PROFIT/(LOSS) FROM OPERATIONS	690,849	864,067	2,772,836	1,719,210	(1,630,257)
PROFIT/(LOSS) BEFORE TAXATION	690,849	864,067	2,772,836	1,719,210	(1,630,257)
Taxation	(613,355)	(739,680)	(295,949)	(949,524)	(1,428,027)
PROFIT/(LOSS) AFTER TAXATION	77,494	124,387	2,476,887	769,686	(3,058,284)
Minority interests	(15,458)	-	-	-	-
Profit/(Loss) from discontinued	-	-	-	-	442,702

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operation

PROFIT/(LOSS) BEFORE EXTRAORDINARY ITEMS	62,036	124,387	2,476,887	769,686	(2,615,582)
PROFIT/(LOSS) ATTRIBUTABLE TO SHAREHOLDERS RETAINED	62,036	124,387	2,476,887	769,686	(2,615,582)
PROFIT/(LOSS) BROUGHT FORWARD					
As previously reported	16,695,046	16,570,659	14,093,772	15,524,086	18,139,668
As restated	16,695,046	16,570,659	14,093,772	15,524,086	18,139,668
PROFIT AVAILABLE FOR APPROPRIATIONS	16,757,082	16,695,046	16,570,659	16,293,772	15,524,086
DIVIDENDS - Ordinary (paid & proposed)	-	-	-	(2,200,000)	-
RETAINED PROFIT/(LOSS) CARRIED FORWARD	16,757,082	16,695,046	16,570,659	14,093,772	15,524,086
INTEREST EXPENSE (as per notes to P&L)					
Bank overdraft	-	285,731	233,154	227,082	224,491
Bankers' acceptance	-	418,770	443,266	391,409	424,889
Lease interest	-	316,624	233,502	256,460	184,604
Revolving loans	-	113,768	113,658	134,496	116,710
	-	1,134,893	1,023,580	1,009,447	950,694
DEPRECIATION (as per notes to P&L)	-	2,477,693	2,168,291	2,014,776	2,228,673

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Total Amortization And Depreciation	-	2,477,693	2,168,291	2,014,776	2,228,673
	=	=	=	=	=

BALANCE SHEET

KUMPULAN JEBCO (M) SDN. BHD.

ASSETS

EMPLOYED:

FIXED ASSETS	14,935,170	14,912,046	11,965,575	13,935,990	10,879,469
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LONG TERM

INVESTMENTS/OTH

ER ASSETS

Associated companies	-	712,366	712,366	712,366	712,366
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Investments	-	15,000	15,000	15,000	15,000
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Deferred assets	-	-	241,100	241,100	972,100
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TOTAL LONG TERM	727,366	727,366	968,466	968,466	1,699,466
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INVESTMENTS/OTH

ER ASSETS

TOTAL LONG TERM	15,662,536	15,639,412	12,934,041	14,904,456	12,578,935
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ASSETS

CURRENT ASSETS

Stocks	-	9,357,646	7,996,581	8,613,298	7,052,307
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Contract work-in-progress	-	983,028	961,271	-	-
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Trade debtors	-	19,287,103	14,936,026	14,862,210	17,470,195
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Other debtors, deposits & prepayments	-	6,559,784	4,382,935	2,871,549	3,945,564
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Amount due from holding company	-	827,391	424,327	9,434	456,186
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Amount due from related companies	-	16,444,609	19,846,479	18,476,373	18,066,825
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Cash & bank balances	-	1,377,534	879,972	703,178	952,047
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Others	-	145,643	241,693	199,668	54,758
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TOTAL CURRENT ASSETS	52,801,547	54,982,738	49,669,284	45,735,710	47,997,882
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TOTAL ASSET	68,464,083	70,622,150	62,603,325	60,640,166	60,576,817
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CURRENT

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KUMPULAN JEBCO (M) SDN. BHD. - 529954

PAGE NO. : 26

LIABILITIES					
Trade creditors	-	9,101,254	5,502,803	4,975,546	6,484,787
Other creditors & accruals	-	5,425,869	4,451,760	4,058,811	2,484,511
Hire purchase & lease creditors	-	1,608,847	1,068,011	1,331,006	787,529
Bank overdraft	-	2,658,953	3,850,206	3,737,324	3,037,452
Other borrowings	-	2,000,000	2,000,000	2,000,000	2,000,000
Bill & acceptances payable	-	8,145,053	6,038,116	6,377,837	7,301,887
Amounts owing to related companies	-	1,306,707	1,232,090	1,150,838	1,122,778
TOTAL CURRENT LIABILITIES	29,796,140	30,246,683	24,142,986	23,631,362	23,218,944
NET CURRENT ASSETS/(LIABILITIES)	23,005,407	24,736,055	25,526,298	22,104,348	24,778,938
LONG TERM LIABILITIES					
Lease obligations	-	3,504,940	1,829,920	2,897,932	1,822,187
Deferred taxation	-	175,481	59,760	17,100	11,600
TOTAL LONG TERM LIABILITIES	3,356,510	3,680,421	1,889,680	2,915,032	1,833,787
TOTAL NET ASSETS	35,311,433	36,695,046	36,570,659	34,093,772	35,524,086
FINANCED BY:					
SHARE CAPITAL					
Ordinary share capital	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000
TOTAL SHARE CAPITAL	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000
RESERVES					
Retained profit/(loss) carried forward	16,757,082	16,695,046	16,570,659	14,093,772	15,524,086
Others	(1,568,886)	-	-	-	-
TOTAL RESERVES	15,188,196	16,695,046	16,570,659	14,093,772	15,524,086
MINORITY INTEREST	123,237	-	-	-	-
SHAREHOLDERS' FUNDS/EQUITY	35,311,433	36,695,046	36,570,659	34,093,772	35,524,086

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FINANCIAL RATIO

KUMPULAN JEBCO (M) SDN. BHD.

TYPES OF FUNDS

Cash	-	1,377,534	879,972	703,178	952,047
Net Liquid Funds	-	(9,426,472)	(9,008,350)	(9,411,983)	(9,387,292)
Net Liquid Assets	23,005,407	15,378,409	17,529,717	13,491,050	17,726,631
Net Current	23,005,407	24,736,055	25,526,298	22,104,348	24,778,938

Assets/(Liabilities)

Net Tangible Assets	35,311,433	36,695,046	36,570,659	34,093,772	35,524,086
Net Monetary Assets	19,648,897	11,697,988	15,640,037	10,576,018	15,892,844

PROFIT & LOSS ITEMS

Earnings Before Interest & Tax (EBIT)	-	1,998,960	3,796,416	2,728,657	(679,563)
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Earnings Before Interest, Taxes, Depreciation And Amortization (EBITDA)	-	4,476,653	5,964,707	4,743,433	1,549,110
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BALANCE SHEET ITEMS

Total Borrowings	-	18,031,561	14,899,911	16,478,595	15,065,765
Total Liabilities	33,152,650	33,927,104	26,032,666	26,546,394	25,052,731
Total Assets	68,464,083	70,622,150	62,603,325	60,640,166	60,576,817
Net Assets	35,311,433	36,695,046	36,570,659	34,093,772	35,524,086
Net Assets Backing	35,311,433	36,695,046	36,570,659	34,093,772	35,524,086
Shareholders' Funds	35,311,433	36,695,046	36,570,659	34,093,772	35,524,086
Total Share Capital	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000
Total Reserves	15,188,196	16,695,046	16,570,659	14,093,772	15,524,086

GROWTH RATIOS (Year on Year) (%)

Revenue	12.19	(0.55)	(2.62)	(5.08)	4.15
Profit/(Loss) Before Tax	(20.05)	(68.84)	61.29	205.46	(169.46)
Profit/(Loss) After Tax	(37.70)	(94.98)	221.80	125.17	(196.95)
Total Assets	(3.06)	12.81	3.24	0.10	(8.64)
Total Liabilities	(2.28)	30.33	(1.94)	5.96	(11.05)

LIQUIDITY (Times)

Cash Ratio	-	0.05	0.04	0.03	0.04
Liquid Ratio	-	1.51	1.73	1.57	1.76
Current Ratio	1.77	1.82	2.06	1.94	2.07

WORKING CAPITAL

CONTROL (Days)

Stock Ratio	-	54	47	44	34
Debtors Ratio	-	101	78	75	84
Creditors Ratio	-	55	34	30	37

SOLVENCY RATIOS

(Times)

Gearing Ratio	-	0.49	0.41	0.48	0.42
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Liabilities Ratio	0.94	0.92	0.71	0.78	0.71
Times Interest Earned Ratio	-	1.76	3.71	2.70	(0.71)
Assets Backing Ratio	1.77	1.83	1.83	1.70	1.78
PERFORMANCE RATIO (%)					
Operating Profit Margin	0.88	1.24	3.96	2.39	(2.15)
Net Profit Margin	0.08	0.18	3.53	1.07	(3.45)
Return On Net Assets	1.96	5.45	10.38	8.00	(1.91)
Return On Capital Employed	1.78	4.47	8.73	6.46	(1.65)
Return On Shareholders' Funds/Equity	0.18	0.34	6.77	2.26	(7.36)
Dividend Pay Out Ratio (Times)	-	0	0	2.86	0
NOTES TO ACCOUNTS					
Contingent Liabilities	-	0	0	0	0

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FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 72.37
UK Pound	1	INR 95.28
Euro	1	INR 84.76
MYR	1	INR 17.51

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIVR
Report Prepared by :	DNS

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)