

MIRA INFORM REPORT

Report No. :	530349
Report Date :	19.09.2018

IDENTIFICATION DETAILS

Name :	LAWRENCE WHOLESALE, LLC
Registered Office :	4353 Exchange Avenue Vernon CA 90058
Country :	United States
Financials (as on) :	2017 (Summarized)
Date of Incorporation :	07.12.2000
Legal Form :	Limited Liability Company
Line of Business :	Subject wholesales and distributes meat products in the United States.
No. of Employees :	30

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

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Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
United States	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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UNITED STATES - ECONOMIC OVERVIEW

The US has the most technologically powerful economy in the world, with a per capita GDP of \$59,500. US firms are at or near the forefront in technological advances, especially in computers, pharmaceuticals, and medical, aerospace, and military equipment; however, their advantage has narrowed since the end of World War II. Based on a comparison of GDP measured at purchasing power parity conversion rates, the US economy in 2014, having stood as the largest in the world for more than a century, slipped into second place behind China, which has more than tripled the US growth rate for each year of the past four decades.

In the US, private individuals and business firms make most of the decisions, and the federal and state governments buy needed goods and services predominantly in the private marketplace. US business firms enjoy greater flexibility than their counterparts in Western Europe and Japan in decisions to expand capital plant, to lay off surplus workers, and to develop new products. At the same time, businesses face higher barriers to enter their rivals' home markets than foreign firms face entering US markets.

Long-term problems for the US include stagnation of wages for lower-income families, inadequate investment in deteriorating infrastructure, rapidly rising medical and pension costs of an aging population, energy shortages, and sizable current account and budget deficits.

The onrush of technology has been a driving factor in the gradual development of a "two-tier" labor market in which those at the bottom lack the education and the professional/technical skills of those at the top and, more and more, fail to get comparable pay raises, health insurance coverage, and other benefits. But the globalization of trade, and especially the rise of low-wage producers such as China, has put additional downward pressure on wages and upward pressure on the return to capital. Since 1975, practically all the gains in household income have gone to the top 20% of households. Since 1996, dividends and capital gains have grown faster than wages or any other category of after-tax income.

Imported oil accounts for more than 50% of US consumption and oil has a major impact on the overall health of the economy. Crude oil prices doubled between 2001 and 2006, the year home prices peaked; higher gasoline prices ate into consumers' budgets and many individuals fell behind in their mortgage payments. Oil prices climbed another 50% between 2006 and 2008, and bank foreclosures more than doubled in the same period. Besides dampening the housing market, soaring oil prices caused a drop in the value of the dollar and a deterioration in the US merchandise trade deficit, which peaked at \$840 billion in 2008. Because the US economy is energy-intensive, falling oil prices since 2013 have alleviated many of the problems the earlier increases had created.

The sub-prime mortgage crisis, falling home prices, investment bank failures, tight credit, and the global economic downturn pushed the US into a recession by mid-2008. GDP contracted until the third quarter of 2009, the deepest and longest downturn since the Great Depression. To help stabilize financial markets, the US Congress established a \$700 billion Troubled Asset Relief Program in October 2008. The government used some of these funds to purchase equity in US banks and industrial corporations, much of which had been returned to the government by early 2011. In January 2009, Congress passed and former President Barack OBAMA signed a bill providing an additional \$787 billion fiscal stimulus to be used over 10 years - two-thirds on additional spending and one-third on tax cuts - to create jobs and to help the economy recover. In 2010 and 2011, the federal budget deficit reached nearly 9% of GDP. In 2012, the Federal Government reduced the growth of spending and the deficit shrank to 7.6% of GDP. US revenues from taxes and other sources are lower, as a percentage of GDP, than those of most other countries.

Wars in Iraq and Afghanistan required major shifts in national resources from civilian to military purposes and contributed to the growth of the budget deficit and public debt. Through FY 2018, the direct costs of the wars will have totaled more than \$1.9 trillion, according to US Government figures.

In March 2010, former President OBAMA signed into law the Patient Protection and Affordable Care Act (ACA), a health insurance reform that was designed to extend coverage to an additional 32 million Americans by 2016, through private health insurance for the general population and Medicaid for the impoverished. Total spending on healthcare - public plus private - rose from 9.0% of GDP in 1980 to 17.9% in 2010.

In July 2010, the former president signed the DODD-FRANK Wall Street Reform and Consumer Protection Act, a law designed to promote financial stability by protecting consumers from financial abuses, ending taxpayer bailouts of financial firms, dealing with troubled banks that are "too big to fail," and improving accountability and transparency in the financial system - in particular, by requiring certain financial derivatives to be traded in markets that are subject to government regulation and oversight.

The Federal Reserve Board (Fed) announced plans in December 2012 to purchase \$85 billion per month of mortgage-backed and Treasury securities in an effort to hold down long-term interest rates, and to keep short-term rates near zero until unemployment dropped below 6.5% or inflation rose above 2.5%. The Fed ended its purchases during the summer of 2014, after the unemployment rate dropped to 6.2%, inflation stood at 1.7%, and public debt fell below 74% of GDP. In December 2015, the Fed raised its target for the benchmark federal funds rate by 0.25%, the first increase since the recession began. With continued low growth, the Fed opted to raise rates several times since then, and in December 2017, the target rate stood at 1.5%.

In December 2017, Congress passed and President Donald TRUMP signed the Tax Cuts and Jobs Act, which, among its various provisions, reduces the corporate tax rate from 35% to 21%; lowers the individual tax rate for those with the highest incomes from 39.6% to 37%, and by lesser percentages for those at lower income levels; changes many deductions and credits used to calculate taxable income; and eliminates in 2019 the penalty imposed on taxpayers who do not obtain the minimum amount of health insurance required under the ACA. The new taxes took effect on 1 January 2018; the tax cut for corporations are permanent, but those for individuals are scheduled to expire after 2025. The Joint Committee on Taxation (JCT) under the Congressional Budget Office estimates that the new law will reduce tax revenues and increase the federal deficit by about \$1.45 trillion over the 2018-2027 period. This amount would decline if economic growth were to exceed the JCT's estimate.

Source : CIA

STATUTORY INFORMATION

Legal Name	LAWRENCE WHOLESALE, LLC
Trade Name	LAWRENCE WHOLESALE, LLC
ID	ID
ID Details	200036110142
Creation Date	2000
Incorporation Date	12/07/2000
Legal Address	4353 EXCHANGE AVENUE VERNON CA 90058, USA
Operative Address	4353 EXCHANGE AVENUE VERNON CA 90058, USA
Telephone	323-235-7535
Fax	323-235-6920
Legal Form	LIMITED LIABILITY COMPANYY
E-Mail	-
Registered In	CALIFORNIA
Website	www.lawrencewholesale.com
Contact	Mr. Mark Liszt - Founder & CEO
Staff	30
Activity	SIC Code: 5147, Meats and Meat Products

BANKS

Name of Bank	Reported Amount
BANK OF AMERICA	

HISTORY

History	Lawrence Wholesale, LLC was founded in December of 2000 by Mark Liszt, with the support of a small group of private investors.
Key Developments	NA
Parent Company	NA

PRINCIPAL ACTIVITY

<p>General Description</p> <p>Service/Product Description</p> <p>Sales</p> <p>Operations Area</p> <p>Imports From</p> <p>Export To</p> <p>Employees</p> <p>Payments with Suppliers</p> <p>Brands</p> <p>Brand</p> <p>There are no informed brands</p> <p>Clients</p> <p>Name of Client</p> <p>INDUSTRIALIZADORA DE CARNICOS STRATTEGA SA DE CV</p> <p>Comments</p> <p>Suppliers</p> <p>Supplier Name</p> <p>Zaklady Miesne Skiba S.A.</p> <p>Costa Norte Comércio de Pescados Ltda.</p> <p>H N INDIGOS PRIVATE LIMITED</p> <p>SHREE DATT AQUACULTURE FARMS PVT. LTD.</p> <p>Comments</p>	<p>Lawrence Wholesale, LLC wholesales and distributes meat products in the United States.</p> <p>Its distribution portfolio includes camel, poultry/chicken, beef, goat/lamb mutton, and pork; and seafood, such as fish, shrimp, crab, and lobster varieties. The company also distributes groceries and proteins, as well as exports beef products to Mexico. In addition, it provides frozen seafood products to wholesalers and distributors; and distributes Italian and specialty food products of various brands.</p> <p>Wholesale</p> <p>National and International</p> <p>POLAND, BRAZIL, INDIA</p> <p>MEXICO</p> <p>30 employees</p> <p>No Complaints</p> <p>Comments</p> <p>The company offers its products for wholesalers and retailers, as well as for retirement homes, rest and convalescent homes, and health care facilities through a network of suppliers.</p>																					
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LOCATION

Headquarters 4353 EXCHANGE AVENUE VERNON CA 90058, USA
Branches No branches found.

GROUP STRUCTURE AND SUBDIARY COMPANIES

Listed at the stock exchange NO
Capital NA
Shareholders (%) The company does not disclose information on shareholders. The following information has been provided by private sources:
Management The major holder of this company is Mark Liszt.
Mr. Mark Liszt - Founder & CEO
Max Liszt - Chief Operating Officer
Robert Francis - Chief Financial Officer
Billy Lu - Buyer
Adam Rappoport - Sales
Lynn Chill - Sales
Nicole Engle - Accounts Receivable
Subsidiary Companies No subsidiary companies were found.
Related Companies No related companies were found.

FINANCIAL INFORMATION

General Description The company does not make its financial statements public. The following information has been provided by private sources:
Year/Currency USD 2017
Estimated Net Assets 2.970.000
Money Flow Normal
Import Fob Dollar
Year Amount
There are not Import Fob Dollar informed
Export Fob Dollar
Year Amount
There are not Export Fob Dollar informed

LEGAL FILINGS

Lawsuits

LAWRENCE WHOLESALE, LLC v. NICHOLSON We have downloadable decisions or orders for this case
Filed: March 12, 2014 as 4:2014cv00017
Plaintiff: LAWRENCE WHOLESALE, LLC
Defendant: KAREN NICHOLSON
Cause Of Action: Diversity-Breach of Contract
Court: Seventh Circuit › Indiana › Indiana Southern District Court
Type: Contract › Contract: Other

Bruce Foods Corporation v. Lawrence Wholesale, LLC We have downloadable decisions or orders for this case
Filed: November 23, 2010 as 6:2010cv01753
Plaintiff: Bruce Foods Corporation
Defendant: Lawrence Wholesale, LLC
Cause Of Action: Diversity-Breach of Contract
Court: Fifth Circuit › Louisiana › Louisiana Western District Court
Type: Torts - Property › Other Fraud

Lawrence Wholesale LLC v. Bruce Foods Corporation et al
Filed: November 23, 2010 as 2:2010cv09060
Defendant: Bruce Foods Corporation, Does
Plaintiff: Lawrence Wholesale LLC
Court: Ninth Circuit › California › California Central District Court
Type: Contract › Contract: Other

Trademarks

CHAMPIONSHIP FOODS
Poultry; Frozen poultry, namely, breaded poultry nuggets, poultry strips, poultry breasts; Frozen pre-packaged entrees consisting...
Owned by: Lawrence Wholesale, LLC
Serial Number: 86143134

CALIFORNIA GOLD
Chicken
Owned by: Lawrence Wholesale, LLC
Serial Number: 86213456

Patents Registered

No records found.

Renewals

Document Type File Date
SI-COMplete 12/08/2017

UCC (Uniform Commercial Code)
OFAC Sanctions List Search

SI-COMPLETE 10/03/2016
REGISTRATION 12/07/2000
No records found.

The company is not listed in the OFAC Sanctions List.

SUMMARY

Summary

Founded in 2000, Lawrence Wholesale LLC is an organization in the Meats and Meat Products Industry headquartered in Vernon, CA. The company has 30 regular employees and generates an estimated \$2.9 million USD in annual estimated net assets. It operates nationally and internationally, mainly exporting to Mexico. It is ACTIVE in business with no negative records.

RISK INFORMATION

Debts
Payments
Cash Flow
State

Controlled
No Complaints
Normal
Active

INTERVIEW

First Name
Position
Comments

Max
COO
He confirmed the name of the company, the address of the headquarters and location and the date of creation of the company. He was reluctant to provide further information.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 72.38
UK Pound	1	INR 95.29
Euro	1	INR 84.77
US Dollar	1	INR 72.49

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIS
Report Prepared by :	TRU

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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