

MIRA INFORM REPORT

Report No. :	530560
Report Date :	19.09.2018

IDENTIFICATION DETAILS

Name :	LE METAL CENTRE
Registered Office :	Zac De Chesnes Nord, 16 Rue Des Combes, 38290 Satolas Et Bonce
Country :	France
Financials (as on) :	31.12.2016
Date of Incorporation :	17.12.2008
Com. Reg. No.:	SIRET 509 331 955 00021 RCS Vienne B 509 331 955
Legal Form :	Limited
Line of Business :	Sale of Metal and Related Articles.
No. of Employees :	45 [2017]

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
France	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

FRANCE - ECONOMIC OVERVIEW

The French economy is diversified across all sectors. The government has partially or fully privatized many large companies, including Air France, France Telecom, Renault, and Thales. However, the government maintains a strong presence in some sectors, particularly power, public transport, and defense industries. France is the most visited country in the world with 89 million foreign tourists in 2017. France's leaders remain committed to a capitalism in which they maintain social equity by means of laws, tax policies, and social spending that mitigate economic inequality.

France's real GDP grew by 1.9% in 2017, up from 1.2% the year before. The unemployment rate (including overseas territories) increased from 7.8% in 2008 to 10.2% in 2015, before falling to 9.0% in 2017. Youth unemployment in metropolitan France decreased from 24.6% in the fourth quarter of 2014 to 20.6% in the fourth quarter of 2017.

France's public finances have historically been strained by high spending and low growth. In 2017, the budget deficit improved to 2.7% of GDP, bringing it in compliance with the EU-mandated 3% deficit target. Meanwhile, France's public debt rose from 89.5% of GDP in 2012 to 97% in 2017.

Since entering office in May 2017, President Emmanuel MACRON launched a series of economic reforms to improve competitiveness and boost economic growth. President MACRON campaigned on reforming France's labor code and in late 2017 implemented a range of reforms to increase flexibility in the labor market by making it easier for firms to hire and fire and simplifying negotiations between employers and employees. In addition to labor reforms, President MACRON's 2018 budget cuts public spending, taxes, and social security contributions to spur private investment and increase purchasing power. The government plans to gradually reduce corporate tax rate for businesses from 33.3% to 25% by 2022.

Source : CIA

SUMMARY

Company name	LE METAL CENTRE
Status	Active

CONTACT INFORMATION

Company name	LE METAL CENTRE
Trading names	LMC ALMET
Registered address	ZAC DE CHESNES NORD 16 RUE DES COMBES 38290 SATOLAS ET BONCE
Correspondence address	ZAC DE CHESNES NORD 16 RUE DES COMBES 38290 SATOLAS ET BONCE
Telephone number	+33 474958180
Website	www.almet-metal.com

REGISTRATION

Registration number	SIRET 509 331 955 00021 RCS Vienne B 509 331 955
VAT number	FR79509331955
Status	Active
Establishment date	17-12-2008
Legal form	Limited
Subscribed share capital	EUR 11.037.000

ACTIVITIES

Sale of Metal and Related Articles.

RELATIONS

Shareholders	AMARI METALS CHINA LIMITED, THE UK
Structure	Subsidiaries/participations: None on record

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Branches	No branches on record
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MANAGEMENT

Name	AMARI METAL FRANCE SAS
Postition	Director
Remark	Source: public sources only.

EMPLOYEES

Year	2017	
	45	

BANK

Unknown

PAYMENTS

Total number of Invoices available	231
Total number of Invoices paid within or up to 30 days after the due date	206
Total number of Invoices paid more than 30 days after the dues date	25
Total number of Invoices currently outstanding where the due date has not yet been reached	0
Total number of Invoices currently outstanding beyond the due date	0

REMARKS

Auditor: GRANT THORNTON

FINANCES

ACTIVE ACCOUNT

	31/12/2016	VARIATION	31/12/2015	VARIATION	31/12/2014	SECTOR MEDIAN 2016	
Capital not called	0	0%	0	0%	0	0	0%
Total fixed assets	83,846	-49.7%	166,849	-25.3%	223,419	72,000	16.5%
- Intangible assets	0	0%	0	0%	0	0	0%
- Tangible assets	83,845	-49.7%	166,849	-25.3%	223,419	23,199	261.4%
- Financial assets	0	0%	0	0%	0	3,965	0%
Net current assets	43,743,781	4.8%	41,748,948	-5.6%	44,231,187	801,056	5360.8%
- Stocks	14,170,363	28.2%	11,055,955	-28.6%	15,477,069	130,058	10795.4%
- Advanced payments	0	0%	0	0%	0	0	0%
- Receivables	27,215,384	-1.7%	27,695,973	-0.9%	27,961,478	304,382	8841.2%
- Securities and cash	2,358,035	-21.3%	2,997,021	278.1%	792,641	101,342	2226.8%
- Prepaid expenses	-	-	-	-	-	0	-
Accounts of regularization	0	0%	0	0%	0	0	0%
Total Assets	43,827,628	4.6%	41,915,798	-5.7%	44,454,607	1,045,849	4090.6%

PASSIVE ACCOUNT

	31/12/2016	VARIATION	31/12/2015	VARIATION	31/12/2014	SECTOR MEDIAN 2016	
Shareholders' equity	12,309,392	-0.4%	12,364,233	0.3%	12,326,562	378,205	3154.7%
Share capital	11,037,000	0%	11,037,000	0%	11,037,000	76,529	14322.0%
Other capital resources	0	0%	0	0%	0	0	0%
Risk Provisions	165,161	6.6%	154,964	4.1%	148,808	0	0%
Liabilities	31,353,074	6.7%	29,396,600	-8.1%	31,979,236	461,575	6692.6%
- Financial liabilities	0	0%	0	0%	0	45,983	0%
- Advanced payments received	0	0%	0	0%	0	0	0%
- Trade account payables	25,579,149	-0.3%	25,658,934	-0.9%	25,893,858	171,983	14773.1%
- Tax and social liabilities	1,800,725	49.1%	1,207,781	-20.2%	1,514,060	88,556	1933.4%
- Other debts	3,973,200	57.1%	2,529,885	-44.7%	4,571,317	5,022	79015.9%

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and fixed assets liabilities							
Account regularization	0	0%	0	0%	0	0	0%
Total liabilities	43,827,628	4.6%	41,915,798	-5.7%	44,454,607	1,045,851	4090.6%

RESULTS

	31/12/2016	VARIATION	31/12/2015	VARIATION	31/12/2014	SECTOR MEDIAN 2016	
Sales of Goods	105,375,626	-4.7%	110,612,906	5.1%	105,248,396	1,657,181	6258.7%
Net turnover	104,988,200	-4.9%	110,388,896	5.3%	104,789,291	1,646,881	6275.0%
- of which net export turnover	0	0%	0	0%	0	0	0%
Operating charges	105,299,728	-4.7%	110,538,151	5.1%	105,204,100	1,625,956	6376.2%
Operating profit/loss	75,897	1.5%	74,755	68.8%	44,296	28,909	162.5%
Financial income	55,318	-8.3%	60,335	-22.6%	77,969	301	18278.1%
Financial charges	24,482	-80.4%	124,839	259.6%	34,713	2,464	893.6%
Financial profit/loss	30,836	147.8%	-64,504	-249.1%	43,256	-122	25375.4%
Pretax net operating income	106,733	941.2%	10,251	-88.3%	87,552	29,814	258.0%
Extraordinary income	628,613	2040.2%	29,372	-38.7%	47,897	272	231007.7%
Extraordinary charges	111,438	0%	0	0%	224,838	384	28920.3%
Extraordinary profit/loss	517,174	1660.8%	29,372	116.6%	-176,941	0	0%
Net result	462,333	7049.1%	6,467	105.0%	-129,517	28,234	1537.5%

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FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 72.37
UK Pound	1	INR 95.29
Euro	1	INR 84.77
Euro	1	INR 84.88

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIY
Report Prepared by :	TPT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)