

MIRA INFORM REPORT

Report No. :	530626
Report Date :	19.09.2018

IDENTIFICATION DETAILS

Name :	NICE TRADE CORPORATION
Registered Office :	35 New Road, Belize City, Belize, Central America
Country :	Belize
Date of Incorporation :	Not Available
Legal Form :	Corporation
Line of Business :	Subject is an International Business Company incorporated in BELIZE for tax purposes.
No. of Employees :	Not Available

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	C
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Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

Status :	International Business Company
Payment Behaviour :	Unknown
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating	Current Rating
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	(31.12.2017)	(01.04.2018)
Belize	B2	B2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

BELIZE - ECONOMIC OVERVIEW

Tourism is the number one foreign exchange earner in this small economy, followed by exports of sugar, bananas, citrus, marine products, and crude oil.

The government's expansionary monetary and fiscal policies, initiated in September 1998, led to GDP growth averaging nearly 4% in 1999-2007, but GDP growth has averaged only 2.1% from 2007-2016, with 2.5% growth estimated for 2017. Belize's dependence on energy imports makes it susceptible to energy price shocks.

Although Belize has the third highest per capita income in Central America, the average income figure masks a huge income disparity between rich and poor, and a key government objective remains reducing poverty and inequality with the help of international donors. High unemployment, a growing trade deficit and heavy foreign debt burden continue to be major concerns. Belize faces continued pressure from rising sovereign debt, and a growing trade imbalance.

Source : CIA

STATUTORY INFORMATION

Legal Name	NICE TRADE CORPORATION
Trade Name	NICE TRADE CORPORATION
ID	REG. NUMBER
ID Details	93814
Creation Date	NA
Incorporation Date	NA
Legal Address	35 New Road, Belize City, Belize, Central America (Belize Offshore Formation Ltd, Resident Agent)
Operative Address	35 New Road, Belize City, Belize, Central America (Belize Offshore Formation Ltd, Resident Agent)
Telephone	011-501-223-6800 (Belize Offshore Formation Ltd, Resident Agent)
Fax	011-501-223-6800 (Belize Offshore Formation Ltd, Resident Agent)
Legal Form	CORPORATION
E-Mail	info@belizeoffshoreformation.com (Belize Offshore Formation Ltd, Resident Agent)
Registered In	BELIZE
Website	www.belize-offshore-formation.com (Belize Offshore Formation Ltd, Resident Agent)
Contact	Belize Offshore Formation Ltd, Resident Agent
Staff	0 / The company does not have any employee in Belize
Activity	IBC

BANKS

Name of Bank	Reported Amount
There are not informed banks	
Description	The company does not make its banking data public.

HISTORY

History	NA
Key Developments	NA
Parent Company	NA

PRINCIPAL ACTIVITY

General Description

NICE TRADE CORPORATION would be an International Business Company incorporated in BELIZE for tax purposes.

The company may conduct international trade, investment activities, as a special purpose entity, by professionals and for asset protection.

It may be involved in buying and selling goods and services, hold bank accounts and operate businesses.

It would not be registered in BELIZE as being a local business company.

It would not be listed with the BELIZE commercial pages.

Service/Product Description

The company may provide financial investments services.

Sales

Wholesale and Retail

Operations Area

International

Imports From

No import records

Export To

No export records

Employees

0 / The company does not have any employee in Belize

Payments With Suppliers

Unknown

Brands

Brand

Comments

There are not informed brands

Clients

Name of Client

Country

Comments

There are not informed clients

Comments

The company's main clients may include international companies and private customers.

Suppliers

Supplier Name

Country

Comments

There are not informed suppliers

Comments

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LOCATION

Headquarters	35 New Road, Belize City, Belize, Central America (Belize Offshore Formation Ltd, Resident Agent)
Branches	The company does not have branches
Industries	NA

GROUP STRUCTURE AND SUBDIARY COMPANIES

Listed at the stock exchange	NO
Capital	NA
Shareholders (%)	This is a private company. The company does not disclose information on shareholders. Despite our long search, we could not confirm the company's holders.
Management	Belize Offshore Formation Ltd, Resident Agent
Subsidiary Companies	NA
Related Companies	With similar name we have found: NICE TRADE CORPORATION PAWEŁ WATA Ul. Piwowarska 24 Kielce, SWIETOKRZYSKIE, 25-561 Poland +48-48413680712 Contact: Wata Pawel Stanislaw Proprietor

FINANCIAL INFORMATION

General Description	The company does not make its financial statements public. Despite our long search, we could not confirm financial figures for the subject.
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LEGAL FILINGS

Lawsuits	No records found
Trademarks	No records found
Patents Registered	No records found
Renewals	No records found
OFAC Sanctions List Search	The company is not listed in the OFAC list.

SUMMARY

Summary

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This may be an ACTIVE company incorporated in BELIZE.

RISK INFORMATION

Debts	Controlled
Payments	Unknown
Cash Flow	Normal
State	ACTIVE

INTERVIEW

First Name	NA
Position	Operator
Comments	We called to Belize Offshore Formation Ltd and the person contacted transferred the call to another one who explained that they cannot provide information about the companies through the phone. He said that further assistance may only be provided by email. We sent an e-mail to Agent and we will inform you immediately if we receive further details on the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 72.38
UK Pound	1	INR 95.29
Euro	1	INR 84.77
BZD	1	INR 36.10

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIV
Report Prepared by :	TRU

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)