

## MIRA INFORM REPORT

<b>Report No. :</b>	530340
<b>Report Date :</b>	19.09.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	OOO GARLINE
<b>Registered Office :</b>	Uralskaya Street 17, Block 3, Liter 3, Room 15N, 32N, Vasileostrovskiy District, 199155 Saint Petersburg
<b>Country :</b>	Russia
<b>Date of Incorporation :</b>	12.09.2017
<b>Com. Reg. No.:</b>	OGRN 1177847303028
<b>Legal Form :</b>	Limited Liability Company
<b>Line of Business :</b>	Trading as importers, wholesalers and distributors of clothing and lingerie items, including panties, bras, sets, nightgowns, tights, stockings, socks, swimwear, beachwear and pyjamas.
<b>No. of Employees :</b>	5 [2018]

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

NB

Credit Rating	Explanation	Rating Comments
NB	New Business	No recommendation can be done due to business in infancy stage

<b>Status :</b>	New Business
<b>Payment Behaviour :</b>	Unknown
<b>Litigation :</b>	Clear

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Russia	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

### **RUSSIA - ECONOMIC OVERVIEW**

Russia has undergone significant changes since the collapse of the Soviet Union, moving from a centrally planned economy towards a more market-based system. Both economic growth and reform have stalled in recent years, however, and Russia remains a predominantly statist economy with a high concentration of wealth in officials' hands. Economic reforms in the 1990s privatized most industry, with notable exceptions in the energy, transportation, banking, and defense-related sectors. The protection of property rights is still weak, and the state continues to interfere in the free operation of the private sector.

Russia is one of the world's leading producers of oil and natural gas, and is also a top exporter of metals such as steel and primary aluminum. Russia is heavily dependent on the movement of world commodity prices as reliance on commodity exports makes it vulnerable to boom and bust cycles that follow the volatile swings in global prices. The economy, which had averaged 7% growth during the 1998-2008 period as oil prices rose rapidly, has seen diminishing growth rates since then due to the exhaustion of Russia's commodity-based growth model.

A combination of falling oil prices, international sanctions, and structural limitations pushed Russia into a deep recession in 2015, with GDP falling by close to 2.8%. The downturn continued through 2016, with GDP contracting another 0.2%, but was reversed in 2017 as world demand picked up. Government support for import substitution has increased recently in an effort to diversify the economy away from extractive industries.

Source : CIA

## SUMMARY

<b>COMPANY NAME</b>	OOO GARLINE			
<b>ADDRESS</b>	Street	Area	Town	PO Box
	Uralskaya Street	Vasileostrovskiy	Saint	199155
	17, Block 3, Liter	District	Petersburg	Saint
	3, Room 15N, 32N			Petersburg
<b>PHONE</b>	Verified Phones: (+7 931) 312 3898			
<b>EMAIL/WEBSITE</b>	Email: info@garline.ru / Website: www.garline.ru			
<b>ACTIVITY</b>	NACE 4642 - Wholesale of clothing and footwear;			
<b>PRINCIPAL</b>	Andrey Sergeevich Lednev		Workforce	
	Managing Director		5	
<b>LEGAL INFO</b>	Date Of Est.	Reg. No.	Legal Form	Status
	12/09/2017	OGRN	LLC	Active
		1177847303028		
<b>CAPITAL</b>	<b>CURRENCY</b>	<b>AMOUNT</b>		
	RUBLE (RUB)	510,000		

## IDENTIFICATION

<b>CO. NAME</b>	OOO GARLINE		
<b>ALSO KNOWN NAME (S)</b>	LLC Garline		
<b>STREET</b>	Uralskaya Street 17, Block 3, Liter 3, Room 15N, 32N		
<b>AREA</b>	Vasileostrovskiy District		
<b>POSTAL ADDRESS</b>	199155 Saint Petersburg		
<b>TOWN</b>	Saint Petersburg		
<b>COUNTRY</b>	Russia		
<b>PHONE</b>	(+7 931) 312 3898 (Andrey Sergeevich Lednev)		
<b>VERIFIED EMAIL</b>	info@garline.ru		
<b>WEBSITE</b>	www.garline.ru		
<b>BUSINESS HOURS</b>	<b>DAYS</b>	<b>OFFICE HOURS</b>	<b>BREAK TIME</b>
	Mon-Fri	09:00-18:00	13:00-14:00
<b>REGISTERED ADDRESS</b>	Uralskaya Street 17, Block 3, Liter 3, Room 15N, 32N, Vasileostrovskiy District 199155 Saint Petersburg Russia		

## **SENIOR PERSONNEL**

<b>MANAGEMENT</b>	<b>NAME</b>	<b>POSITION</b>
	Andrey Sergeevich Lednev	Managing Director
<b>WORKFORCE</b>	<b>NO. OF EMPLOYEES</b>	<b>PERIOD</b>
	5	09.2018

## **FINANCIAL SUMMARY**

### **NOTES**

As the Subject has only recently been established, relevant financial information is not available. However, the subject interviewed offered the following information :

Turnover : RUBLE 100,000,000 – 2018 (Projected)

Financial year ends 31 December.

## **LEGAL STATUS**

<b>INCORPORATION</b>	12/09/2017	
<b>REGISTRATION NO.</b>	<b>LICENSE NUMBER</b>	<b>ISSUED BY</b>
	OGRN 1177847303028	Federal Tax Service
<b>OTHER REGISTRATION NO.</b>	INN 7801337129 (Tax Code) / KPP 780101001 / OKPO 19483024 (Statistics Code) / OKTMO 40311000000	
<b>AUTHORISED CAPITAL</b>	<b>AMOUNT</b>	<b>CURRENCY</b>
	510,000	RUBLE
<b>PAID-UP CAPITAL</b>	<b>AMOUNT</b>	<b>CURRENCY</b>
	510,000	RUBLE
<b>BUSINESS HISTORY</b>	The Company was incorporated in Russia on 12 September 2017.	
<b>LEGAL FORM</b>	Limited Liability Company	
<b>STATUS</b>	Active	
<b>SOLE SHAREHOLDER</b>	<b>NAME</b>	<b>PERCENTAGE</b>
	Andrey Sergeevich Lednev	100.00%
	Nationality: Russian	
	Tax Code: INN 701718796291	

## **OPERATION**

### **BANKERS**

JSC Alfa-Bank  
Moskovskiy Avenue 74, Liter A, Apartment 2H  
Frunzenskiy District  
Saint Petersburg  
Phone: (+7 495) 755 5858  
Acc. No.: 40702810032000001986  
Corr. Acc. No.: 30101810600000000786  
BIK: 044030786

### **LINE OF BUSINESS**

Trading as importers, wholesalers and distributors of clothing and lingerie items, including panties, bras, sets, nightgowns, tights, stockings, socks, swimwear, beachwear and pyjamas.

### **IMPORT FROM**

India, Bangladesh, China, Cyprus and Uzbekistan.

### **EXPORT TO**

Kazakhstan and Belarus.

### **TRADE REFERENCES**

1. Orient International Bussiness (Group)  
Co.,Ltd  
210 Siping Road, Floor 7, Shanghai, 200086  
China
2. Gango Garments  
No. 10 Vasantham Nagar, Near Annai Garden  
School, College Road, Tirupur - 641 602  
India
3. Kalliopia Limited  
Themistokli Dervi Street, 3 JULIA HOUSE, 1066  
Nicosia  
Cyprus
4. Indigo Garments  
Alisher Navoi Avenue 92  
Chirchik  
Tashkent Region  
Uzbekistan

### **FACILITIES**

Rented premises comprising administrative offices located at the heading address.

## **PAYMENT RECORDS**

### **CREDIT OPINION**

No trade experience of payments is available.

## **SPECIAL REMARKS**

**INTERVIEWED  
COMMENTS**

Andrey Sergeevich Lednev (Managing Director).  
You enquired on: Garline Ltd. Please note that this name applies to an  
English translation of the subject's name. Subject's correct registered  
name is as per heading.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 72.38
UK Pound	1	INR 95.29
Euro	1	INR 84.77
RUB	1	INR 1.08

**Note** : Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

Analysis Done by :	VIVR
Report Prepared by :	SYL

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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