

MIRA INFORM REPORT

Report No. :	530378
Report Date :	19.09.2018

IDENTIFICATION DETAILS

Name :	SRM TECHNOLOGIES PRIVATE LIMITED (w. e. f. 27.10.2004)
Formerly Known As :	SOFIL INFORMATION SYSTEM PRIVATE LIMITED
Registered Office :	24, G. N. Chetty Road, T. Nagar, Chennai – 600017, Tamilnadu
Tel. No.:	91-44-45969000
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	18.05.1999
CIN No.: [Company Identification No.]	U30009TN1999PTC042497
Capital Investment / Paid-up Capital :	INR 6.026 Million
PAN No.: [Permanent Account No.]	AAECS0982L
GSTN : [Goods & Service Tax Registration No.]	33AAECS0982L1Z5
Legal Form :	Private Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> • Providing Software Development and Information Technology Services. • Trading of Computer Systems. (Registered Activity)
No. of Employees :	Information declined by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating : A

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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Usually correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 1999 and it is engaged in trading of computer systems.</p> <p>As per the financials of March 2017, the company has registered marginal decline in its revenue and has reported average profit margin of 3.99%.</p> <p>Rating takes into consideration the company's established track record of business operations marked by sound net worth base along with strong debt coverage indicators and decent liquidity position.</p> <p>Further, the company has reported a good earnings per share of INR 78.85 against its face value of INR 10.</p> <p>Payment seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 19.09.2018.

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED

MANAGEMENT NON-COOPERATIVE (Tel. No.: 91-44-45969000 / 8000)

LOCATIONS

Registered Office :	24, G. N. Chetty Road, T. Nagar, Chennai – 600017, Tamilnadu
Tel. No.:	91-44-45969000 / 8000
Fax No.:	Not Available
E-Mail :	manohar.gk@srmfincorp.com
Website :	https://www.srmtech.com
Head Office (Global Headquarters):	Lords Block-II, 1st, 2nd & 6th floor, Thiru.Vi.Ka. Industrial Estate, Ekkatuthangal, Guindy, Chennai - 600032, Tamilnadu, India.
Tel. No.:	91-44-42118633
Fax No.:	91-44-45969191

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Tel. No.:	81-03-59415840
Fax No.:	81-03-59415849
E-Mail :	contactjapan@srmtech.co.jp

DIRECTORS

As on 31.03.2018

Name :	Mr. Thandavarayapuram Ramasamy Paarivendhar		
Designation :	Director		
Address :	No.4 and 5, Prakasam Street, Janaki Nagar, Valasaravakkam, Chennai – 600087, Tamilnadu, India.		
Date of Birth/Age :	24.08.1941		
Qualification :	Graduate		
PAN No.:	AHMPP3160B		
Date of Appointment :	01.04.2007		
DIN No.:	01532749		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U31401TN2007PLC064655	SRM ELECTRICITY AND POWER LIMITED	07/09/2007	-
U31903TN2007PLC064653	SRM GLOBAL ENERGY RESOURCES LIMITED	07/09/2007	-
U33110TN2008PTC069469	SRM PHARMACEUTICALS (INDIA) PRIVATE LIMITED	06/10/2008	-
U45201TN1995PLC033114	SRM ENGINEERING CONSTRUCTION CORPORATION LIMITED	29/09/1995	-
U45201TN1998PTC040501	S.R.M. CIVIL WORKS PRIVATE LIMITED	15/05/1998	-
U45400TN2008PLC069449	GREEN PEARL ENGINEERING CONSTRUCTION CORPORATION LIMITED	29/09/2008	-
U55101TN1994PTC028286	SRM HOTELS PRIVATE LIMITED	21/05/1999	-
U63040TN1999PTC042453	SRM TRANSPORTS INDIA PRIVATE LIMITED	21/05/1999	-
U65991TN1992PLC023585	S.R.M.INVESTMENTS AND CREDITS LIMITED	07/10/1992	-
Name :	Mr. Pachamuthu Satyanarayanan		
Designation :	Director		
Address :	No.4 and 5, Prakasan Street, Janagi Nagar, valasaravakkam, Chennai – 600087,		

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	Tamilnadu, India.		
Date of Birth/Age :	21.12.1972		
Qualification :	Post Graduate		
PAN No.:	ABGPS8413E		
Date of Appointment :	18.06.2015		
DIN No.:	01532804		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U22110TN2006PTC059092	NEW GENERATION MEDIA CORPORATION PRIVATE LIMITED	02/07/2012	-
U35990TN2017PTC119660	SNAUTO SYSTEM INDIA PRIVATE LIMITED	22/11/2017	-
U40107AP1994PLC016992	H.C.L.AGRO POWER LIMITED	28/12/2010	-
U45201TN1995PLC033114	SRM ENGINEERING CONSTRUCTION CORPORATION LIMITED	19/04/2002	-
U45201TN1998PTC040501	S.R.M. CIVIL WORKS PRIVATE LIMITED	09/04/2007	-
U45400TN2008PLC069449	GREEN PEARL ENGINEERING CONSTRUCTION CORPORATION LIMITED	29/09/2008	-
U67120TN2006PTC058548	SRM TRP PROPERTIES AND INVESTMENTS PRIVATE LIMITED	12/01/2006	-
U72200PN2001PTC015724	GTSS TECHNOLOGIES INDIA PRIVATE LIMITED	12/03/2009	-
U72900DL2009PTC192598	TRAC MULTIMEDIA PRIVATE LIMITED	30/09/2011	-
Name : Mr. Manivannan Subramanian			
Designation : Managing Director			
Address : Plot No 2 and 3, Mullai Street, Fathima Nagar, Valasaravakkam, Chennai – 600087, Tamilnadu, India.			
Date of Birth/Age : 22.01.1972			
Qualification : BE			
PAN No.: AGNPM0932G			
Date of Appointment : 02.04.2012			
DIN No.: 05236971			
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U22130TN2011PTC079276	FOURTH DIMENSION MEDIA SOLUTIONS PRIVATE LIMITED	23/07/2013	-
U29300TN2008PTC069329	GREEN PEARL ELECTRONICS PRIVATE LIMITED	23/07/2013	-
U52599TN1996PTC036165	WILL COMPUTERS AND COMMUNICATIONS PRIVATE LIMITED	03/06/2013	-
U65100TN2011PLC080310	SRM FINANCE CORPORATION LIMITED	30/09/2013	-
Name : Usha Venkataraman			
Designation : Director			

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PAGE NO. : 6

Address :	New No. 2/1, Old No. 51/1, Janakiram Street, West Mambalam, Chennai – 600033, Tamilnadu, India.
Date of Birth/Age :	24.05.1959
Qualification :	Graduate
PAN No.:	AAKPU6176D
Date of Appointment :	10.07.2013
DIN No.:	06635304

Other Directorship:

CIN/FCRN	Company Name	Begin Date	End Date
U72200PN2001PTC015724	GTSS TECHNOLOGIES INDIA PRIVATE LIMITED	05/08/2013	-

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

As on 31.03.2017

Names of Shareholders	No. of Shares
P. Sathyanarayanan	360028
N. Ravi	500
Kazuaki Nishimura	1000
Dr. R. Shivakumar	100
P. Ravi	46844
N. Sriram	100
P. Eswari	69928
P. Jayaseelan	100
T.R. Pachamuthu	93670
V. Venkatesan	100
Raj Kumar Chandra	21830
B. Ravichander	100
Sitaram Chandra Das	8300
Total	602600

Equity Share Break up (Percentage of Total Equity)

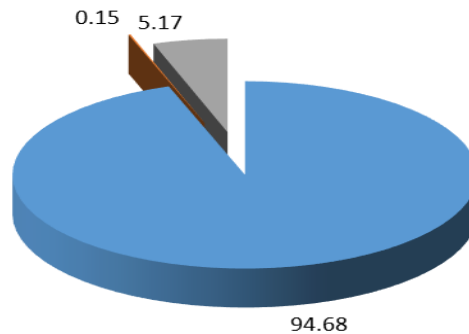
As on 28.09.2017

Category	Percentage
Promoter - (Individual/ Hindu Undivided Family – Indian)	94.68
Public - Other than Promoters - (Individual/ Hindu Undivided Family – Indian)	0.15
Public - Other than Promoters - (Individual/ Hindu Undivided Family – Non Resident Indian)	5.17
Total	100.00

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Share holding pattern

- Promoter - (Individual/ Hindu Undivided Family – Indian)
- Public - Other than Promoters - (Individual/ Hindu Undivided Family – Indian)
- Public - Other than Promoters - (Individual/ Hindu Undivided Family – Non Resident Indian)



BUSINESS DETAILS

Line of Business :	<ul style="list-style-type: none"> • Providing Software Development and Information Technology Services. • Trading of Computer Systems. (Registered Activity) 	
Products/ Services :	NIC Code No.	Product/ Services Description
	892	Application and System Software
	352.3	Production Export
	620	Trading of Computer Systems
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :	Not Divulged	

PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
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	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
Customers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
No. of Employees :	Information declined by the management		
Bankers :	Bank Name	Not Divulged	
	Branch	Not Divulged	
	Person Name (With Designation)	--	
	Contact Number	--	
	Name of Account Holder	--	
	Account Number	--	
	Account Since (Date/Year of Account Opening)	--	
	Average Balance Maintained (If Possible)	--	
	Credit Facilities Enjoyed (If any)	--	
	Account Operation	--	
	Remarks (If any)	--	
Facilities :	Secured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
	Long-term Borrowings		
	Term loans from banks	102.914	139.787
	Short-term borrowings		
	Working capital loans from banks	22.000	88.198
	Total	124.914	227.985
Auditors :			
Name :	Krishaan and Company Chartered Accountants		
Address :	C10, 6th Floor, Parsn Manere 442, Anna Salai, Chennai – 600006, Tamilnadu,		

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	India
Income-tax PAN of auditor or auditor's firm :	AAAFK0459P
Firms registration number of audit firm :	001453S
Membership number of auditor :	010970
Memberships :	Not Available
Collaborators :	Not Available
Associates :	<ul style="list-style-type: none"> • Fourth Dimension Media Solutions Private Limited CIN No.: U22130TN2011PTC079276 • Green Pearl Education Management Corporation Private Limited CIN No.: U80301TN2013PTC090981 • Green Pearl Engineering Construction Corporation Limited CIN No.: U45400TN2008PLC069449 • Green Pearl Publications Private Limited CIN No.: U22110TN2006PTC059091 • New Generation Media Corporation Private Limited CIN No.: U22110TN2006PTC059092 • New Era Media Corporation Chennai Private Limited CIN No.: U74900TN2010PTC077485 • SRM Engineering Construction Corporation Limited CIN No.: U45201TN1995PLC033114 • SRM Hotels Private Limited CIN No.: U55101TN1994PTC028286 • SRM Institute For Training And Skill Development Private Limited CIN No.: U80301TN2014PTC095466 • SRM Learning Tree Private Limited CIN No.: U72200TZ2003PTC010609 • SRM Transports India Private Limited CIN No.: U63040TN1999PTC042453 • Will Computers and Communications Private Limited CIN No.: U52599TN1996PTC036165

Subsidiaries :	<ul style="list-style-type: none"> • Embedded 360 Inc, United State of America GLN No.: MAWAZ20080891 • GTSS Inc, United State of America GLN No.: MAWAZ20150311 • Green Pearl Electronics Private Limited CIN No.: U29300TN2008PTC069329
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CAPITAL STRUCTURE

As on 31.03.2018

Authorised Capital :

No. of Shares	Type	Value	Amount
1000000	Equity Shares	INR 10/- each	INR 10.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
602600	Equity Shares	INR 10/- each	INR 6.026 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET (STANDALONE)

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	6.026	6.026	6.026
(b) Reserves & Surplus	299.463	251.947	223.446
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	305.489	257.973	229.472
(3) Non-Current Liabilities			
(a) long-term borrowings	102.914	139.787	165.967
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	1.633
Total Non-current Liabilities (3)	102.914	139.787	167.600
(4) Current Liabilities			
(a) Short term borrowings	22.000	88.198	130.197
(b) Trade payables	127.153	129.042	70.192
(c) Other current liabilities	24.135	35.629	47.888
(d) Short-term provisions	2.575	5.109	6.160
Total Current Liabilities (4)	175.863	257.978	254.437
TOTAL	584.266	655.738	651.509
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	83.893	109.669	139.131
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	171.101	153.601	148.771
(c) Deferred tax assets (net)	18.565	13.904	4.595
(d) Long-term Loan and Advances	24.290	22.544	5.495
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	297.849	299.718	297.992

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	41.576	53.185	52.998
(c) Trade receivables	148.414	230.824	216.662
(d) Cash and cash equivalents	54.184	45.445	41.781
(e) Short-term loans and advances	18.754	23.545	39.191
(f) Other current assets	23.489	3.021	2.885
Total Current Assets	286.417	356.020	353.517
TOTAL	584.266	655.738	651.509

PROFIT & LOSS ACCOUNT (STANDALONE)

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	1191.910	1198.866	1033.651
	Other Income	23.203	4.862	43.124
	TOTAL	1215.113	1203.728	1076.775
Less	EXPENSES			
	Cost of Materials Consumed	184.182	172.729	127.284
	Purchases of Stock-in-Trade	58.001	114.670	75.419
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	4.575	(3.737)	9.517
	Employees benefits expense	599.405	543.543	494.409
	CSR expenditure	0.950	0.150	0.700
	Other expenses	229.341	228.565	202.070
	TOTAL	1076.454	1055.920	909.399
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	138.659	147.808	167.376
Less	FINANCIAL EXPENSES	22.593	32.638	44.789
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	116.066	115.170	122.587
Less/ Add	DEPRECIATION/ AMORTISATION	44.560	56.397	87.389
	PROFIT/ (LOSS) BEFORE TAX	71.506	58.773	35.198
Less	TAX	23.990	30.138	(3.972)
	PROFIT/ (LOSS) AFTER TAX	47.516	28.635	39.170

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	EARNINGS IN FOREIGN CURRENCY	898.874	833.448	793.140
	Earnings / (Loss) Per Share (INR)	78.85	47.52	65.00

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	0.000	0.000	NA
Net cash flows from (used in) operations	71.506	58.773	116.308
Net cash flows from (used in) operating activities	71.506	58.773	100.070

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	45.45	70.28	76.51
Account Receivables Turnover (Income / Sundry Debtors)	8.03	5.19	4.77
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	191.64	163.88	126.39
Inventory Turnover (Operating Income / Inventories)	3.34	2.78	3.16
Asset Turnover (Operating Income / Net Fixed Assets)	1.65	1.35	1.20

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.48	0.61	0.65
Debt Equity Ratio (Total Liability / Networth)	0.41	0.88	1.29
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.58	1.00	1.11

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Fixed Assets to Networth (Net Fixed Assets / Networth)	0.27	0.43	0.61
Interest Coverage Ratio (PBIT / Financial Charges)	6.14	4.53	3.74

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin [(PAT / Sales) * 100]	%	3.99	2.39	3.79
Return on Total Assets ((PAT / Total Assets) * 100)	%	8.13	4.37	6.01
Return on Investment (ROI) ((PAT / Networth) * 100)	%	15.55	11.10	17.07

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.63	1.38	1.39
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		1.39	1.17	1.18
G-Score Ratio Financial (Networth / Total Assets)		0.52	0.39	0.35
G-Score Ratio Debt (Debts / Equity Capital)		20.73	37.83	49.15
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.63	1.38	1.39

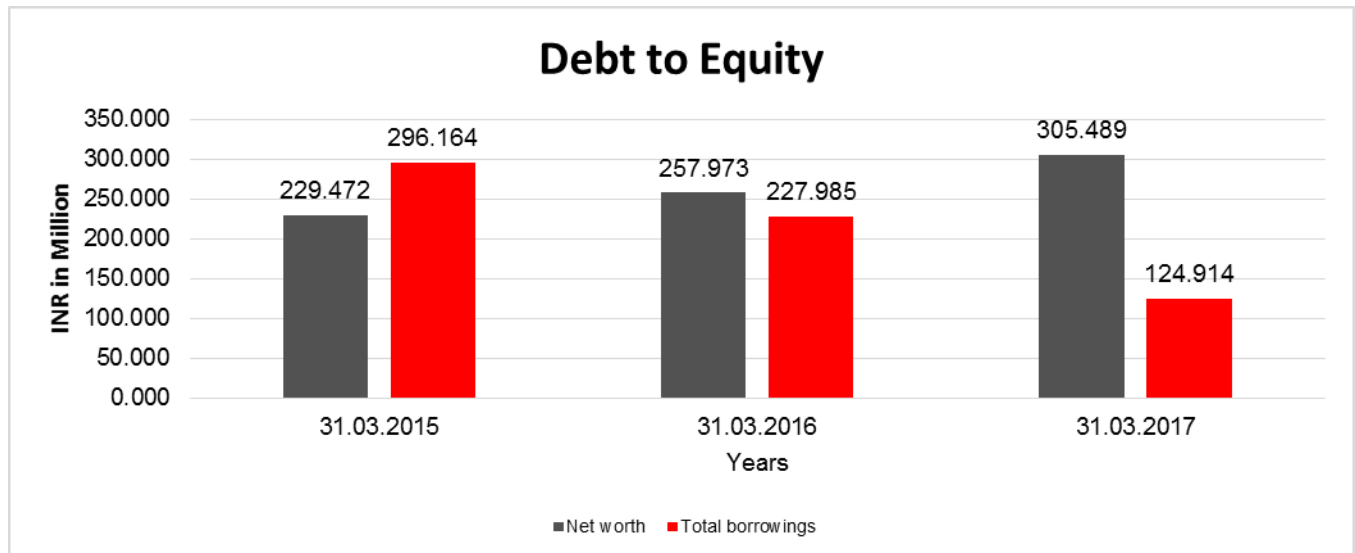
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

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FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

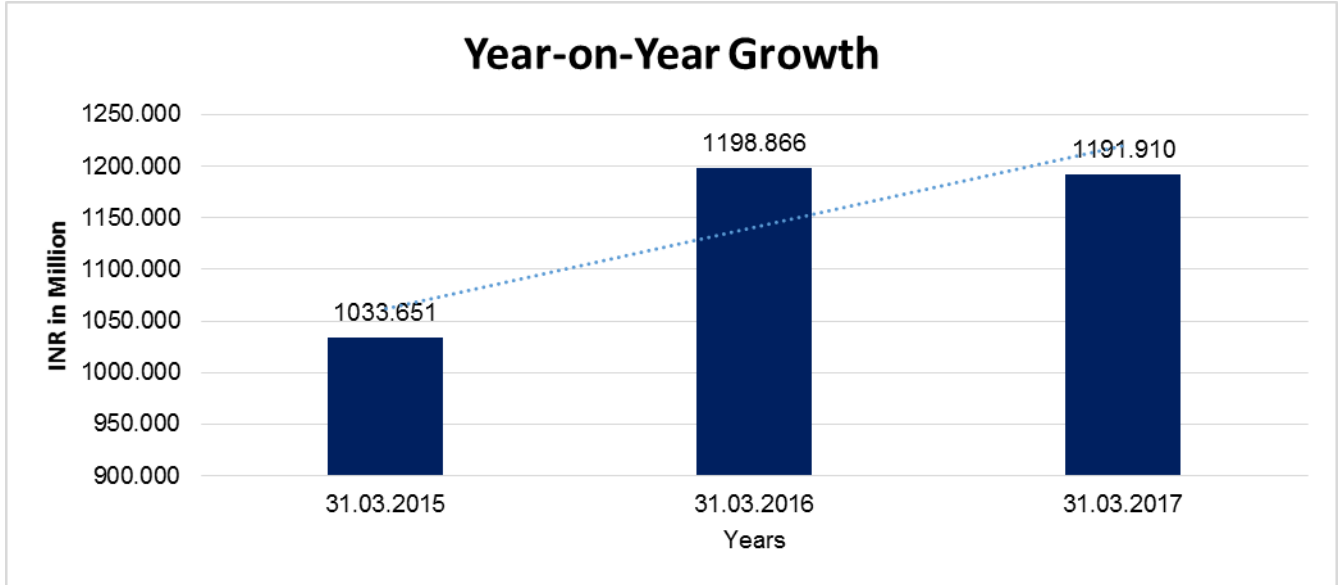
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	6.026	6.026	6.026
Reserves & Surplus	223.446	251.947	299.463
Net worth	229.472	257.973	305.489
long-term borrowings	165.967	139.787	102.914
Short term borrowings	130.197	88.198	22.000
Total borrowings	296.164	227.985	124.914
Debt/Equity ratio	1.291	0.884	0.409



YEAR-ON-YEAR GROWTH

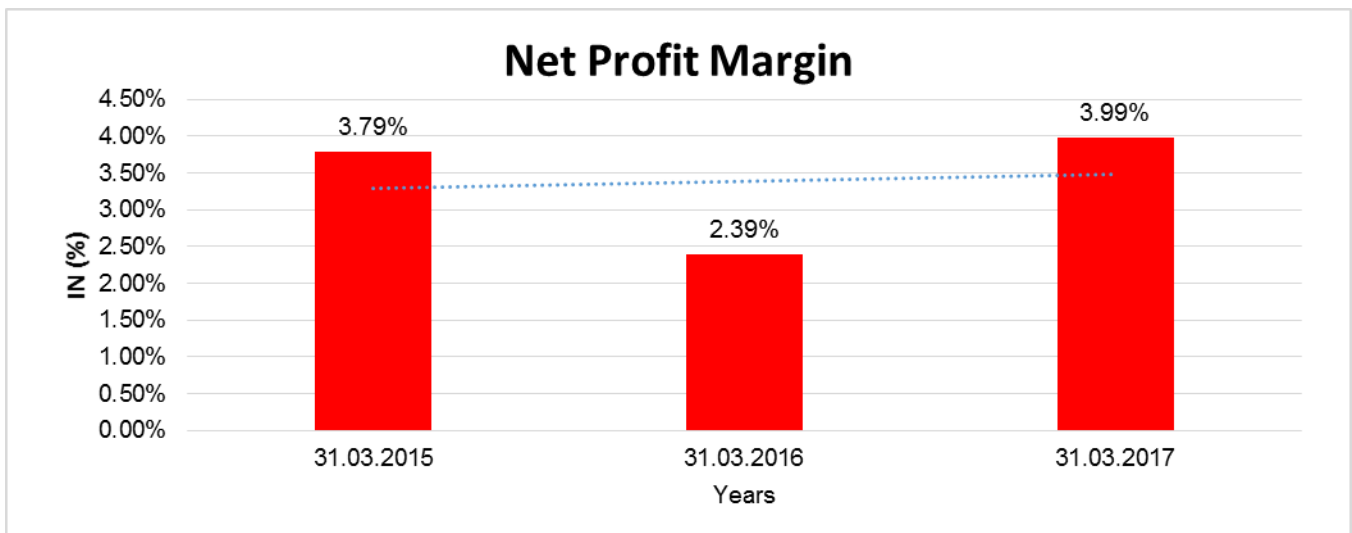
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	1033.651	1198.866	1191.910
		15.984	(0.580)

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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	1033.651	1198.866	1191.910
Profit/(Loss)	39.170	28.635	47.516
	3.79%	2.39%	3.99%



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ABRIDGED BALANCE SHEET (CONSOLIDATED)

SOURCES OF FUNDS		31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital		6.026	6.026
(b) Reserves & Surplus		387.196	320.672
(c) Money received against share warrants		0.000	0.000
(2) Share Application money pending allotment		0.000	0.000
(3) Minority Interest		13.096	13.332
Total Shareholders' Funds (1) + (2)		406.318	340.030
(3) Non-Current Liabilities			
(a) long-term borrowings		144.913	184.854
(b) Deferred tax liabilities (Net)		0.000	0.000
(c) Other long term liabilities		0.000	0.000
(d) long-term provisions		0.000	0.000
Total Non-current Liabilities (3)		144.913	184.854
(4) Current Liabilities			
(a) Short term borrowings		33.829	99.160
(b) Trade payables		175.205	139.827
(c) Other current liabilities		52.839	37.823
(d) Short-term provisions		4.386	15.006
Total Current Liabilities (4)		266.259	291.816
TOTAL		817.490	816.700
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets		106.207	137.032
(ii) Intangible Assets		0.000	0.000
(iii) Capital work-in-progress		0.000	0.000
(iv) Intangible assets under development		0.000	0.000
(b) Non-current Investments		147.346	117.124
(c) Deferred tax assets (net)		19.445	15.198
(d) Long-term Loan and Advances		24.290	23.711
(e) Other Non-current assets		4.022	4.022
Total Non-Current Assets		301.310	297.087
(2) Current assets			
(a) Current investments		0.000	0.000
(b) Inventories		54.850	67.362

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(c) Trade receivables		211.952	245.307
(d) Cash and cash equivalents		152.640	140.822
(e) Short-term loans and advances		23.340	38.000
(f) Other current assets		73.398	28.122
Total Current Assets		516.180	519.613
TOTAL		817.490	816.700

PROFIT & LOSS ACCOUNT (CONSOLIDATED)

	PARTICULARS	31.03.2017	31.03.2016
	SALES		
	Income	1752.233	1770.648
	Other Income	29.311	5.589
	TOTAL	1781.544	1776.237
Less	EXPENSES		
	Cost of Materials Consumed	204.068	204.941
	Purchases of Stock-in-Trade	58.000	114.670
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	4.574	(3.737)
	Employees benefits expense	973.525	905.140
	CSR expenditure	0.950	0.150
	Other expenses	386.902	393.836
	TOTAL	1628.019	1615.000
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	153.525	161.237
Less	FINANCIAL EXPENSES	26.414	37.069
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	127.111	124.168
Less/ Add	DEPRECIATION/ AMORTISATION	49.609	60.416
	PROFIT/ (LOSS) BEFORE TAX	77.502	63.752
Less	TAX	25.619	29.406
	PROFIT/ (LOSS) BEFORE MINORITY INTEREST	51.883	34.346
	Profit / (Loss) of Minority Interest	12.722	5.216

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	Share of Profit / (Loss) of Associates		0.236	(1.011)
	PROFIT/ (LOSS) FOR THE PERIOD		64.841	38.551
	Earnings / (Loss) Per Share (INR)		78.85	47.52

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--

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34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

INDEX OF CHARGES

Charges Registered								
S N O	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	B63 878 110	1009 1194	City Union Bank Limited	19/12/2007	01/11/2012	-	135000000.0	24/38, Rajaji Salai, west Tambaram, Chennai-600045, Tamilnadu, India
2	G73 640 351	9028 6611	State Bank Of Travancore	08/05/2004	-	09/01/2018	30000000.0	162 Anna Salai, Chennai-600002, Tamilnadu, India
3	G67 210 658	9028 6023	CITI Bank Na	28/03/2002	-	16/11/2017	13500000.0	2 Club House Road, Chennai-600002, Tamilnadu, India
4	G48 736 961	1028 0265	City Union Bank Limited	22/02/2011	-	22/06/2017	200000000.0	19A Sivashanmugam Street, Tambaram, Chennai-600045, Tamilnadu, India
5	G10 298 800	1047 0046	City Union Bank Limited	06/12/2013	-	11/08/2016	7500000.0	24/38, Rajaji Salai, west Tambaram, Chennai-600045, Tamilnadu, India
6	G10 298 727	1052 2058	City Union Bank Limited	04/09/2014	-	11/08/2016	9000000.0	24/38, Rajaji Salai, west Tambaram, Chennai-600045, Tamilnadu, India

FIXED ASSETS

- Plant and equipment
- Other plant and equipment

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- Factory equipments
- Furniture and fixtures
- Office equipment
- Computer equipments

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 72.38
UK Pound	1	INR 95.29
Euro	1	INR 84.77

INFORMATION DETAILS

Information Gathered by :	TEJ
Analysis Done by :	VIV
Report Prepared by :	RSH

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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