

MIRA INFORM REPORT

Report No. :	530155
Report Date :	19.09.2018

IDENTIFICATION DETAILS

Name :	UNIVERSAL PRECIOUS METALS, INC.
Registered Office :	Alfred F. Andreu, P.A. 7000 SW 97th Avenue 201 MIAMI, FL 33173
Country :	United States
Financials (as on) :	2017 (Summarized)
Date of Incorporation :	1998
Legal Form :	Florida Profit Corporation
Line of Business :	Subject is a smelter in Florida, USA, that buys scrap precious metals from pawnbrokers, jewelry stores, and Gold brokers.
No. of Employees :	2

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Maximum Credit Limit :	USD 50 000
Status :	Satisfactory
Payment Behaviour :	Slow but Correct
Litigation :	Exist

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
United States	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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UNITED STATES - ECONOMIC OVERVIEW

The US has the most technologically powerful economy in the world, with a per capita GDP of \$59,500. US firms are at or near the forefront in technological advances, especially in computers, pharmaceuticals, and medical, aerospace, and military equipment; however, their advantage has narrowed since the end of World War II. Based on a comparison of GDP measured at purchasing power parity conversion rates, the US economy in 2014, having stood as the largest in the world for more than a century, slipped into second place behind China, which has more than tripled the US growth rate for each year of the past four decades.

In the US, private individuals and business firms make most of the decisions, and the federal and state governments buy needed goods and services predominantly in the private marketplace. US business firms enjoy greater flexibility than their counterparts in Western Europe and Japan in decisions to expand capital plant, to lay off surplus workers, and to develop new products. At the same time, businesses face higher barriers to enter their rivals' home markets than foreign firms face entering US markets.

Long-term problems for the US include stagnation of wages for lower-income families, inadequate investment in deteriorating infrastructure, rapidly rising medical and pension costs of an aging population, energy shortages, and sizable current account and budget deficits.

The onrush of technology has been a driving factor in the gradual development of a "two-tier" labor market in which those at the bottom lack the education and the professional/technical skills of those at the top and, more and more, fail to get comparable pay raises, health insurance coverage, and other benefits. But the globalization of trade, and especially the rise of low-wage producers such as China, has put additional downward pressure on wages and upward pressure on the return to capital. Since 1975, practically all the gains in household income have gone to the top 20% of households. Since 1996, dividends and capital gains have grown faster than wages or any other category of after-tax income.

Imported oil accounts for more than 50% of US consumption and oil has a major impact on the overall health of the economy. Crude oil prices doubled between 2001 and 2006, the year home prices peaked; higher gasoline prices ate into consumers' budgets and many individuals fell behind in their mortgage payments. Oil prices climbed another 50% between 2006 and 2008, and bank foreclosures more than doubled in the same period. Besides dampening the housing market, soaring oil prices caused a drop in the value of the dollar and a deterioration in the US merchandise trade deficit, which peaked at \$840 billion in 2008. Because the US economy is energy-intensive, falling oil prices since 2013 have alleviated many of the problems the earlier increases had created.

The sub-prime mortgage crisis, falling home prices, investment bank failures, tight credit, and the global economic downturn pushed the US into a recession by mid-2008. GDP contracted until the third quarter of 2009, the deepest and longest downturn since the Great Depression. To help stabilize financial markets, the US Congress established a \$700 billion Troubled Asset Relief Program in October 2008. The government used some of these funds to purchase equity in US banks and industrial corporations, much of which had been returned to the government by early 2011. In January 2009, Congress passed and former President Barack OBAMA signed a bill providing an additional \$787 billion fiscal stimulus to be used over 10 years - two-thirds on additional spending and one-third on tax cuts - to create jobs and to help the economy recover. In 2010 and 2011, the federal budget deficit reached nearly 9% of GDP. In 2012, the Federal Government reduced the growth of spending and the deficit shrank to 7.6% of GDP. US revenues from taxes and other sources are lower, as a percentage of GDP, than those of most other countries.

Wars in Iraq and Afghanistan required major shifts in national resources from civilian to military purposes and contributed to the growth of the budget deficit and public debt. Through FY 2018, the direct costs of the wars will have totaled more than \$1.9 trillion, according to US Government figures.

In March 2010, former President OBAMA signed into law the Patient Protection and Affordable Care Act (ACA), a health insurance reform that was designed to extend coverage to an additional 32 million Americans by 2016, through private health insurance for the general population and Medicaid for the impoverished. Total spending on healthcare - public plus private - rose from 9.0% of GDP in 1980 to 17.9% in 2010.

In July 2010, the former president signed the DODD-FRANK Wall Street Reform and Consumer Protection Act, a law designed to promote financial stability by protecting consumers from financial abuses, ending taxpayer bailouts of financial firms, dealing with troubled banks that are "too big to fail," and improving accountability and transparency in the financial system - in particular, by requiring certain financial derivatives to be traded in markets that are subject to government regulation and oversight.

The Federal Reserve Board (Fed) announced plans in December 2012 to purchase \$85 billion per month of mortgage-backed and Treasury securities in an effort to hold down long-term interest rates, and to keep short-term rates near zero until unemployment dropped below 6.5% or inflation rose above 2.5%. The Fed ended its purchases during the summer of 2014, after the unemployment rate dropped to 6.2%, inflation stood at 1.7%, and public debt fell below 74% of GDP. In December 2015, the Fed raised its target for the benchmark federal funds rate by 0.25%, the first increase since the recession began. With continued low growth, the Fed opted to raise rates several times since then, and in December 2017, the target rate stood at 1.5%.

In December 2017, Congress passed and President Donald TRUMP signed the Tax Cuts and Jobs Act, which, among its various provisions, reduces the corporate tax rate from 35% to 21%; lowers the individual tax rate for those with the highest incomes from 39.6% to 37%, and by lesser percentages for those at lower income levels; changes many deductions and credits used to calculate taxable income; and eliminates in 2019 the penalty imposed on taxpayers who do not obtain the minimum amount of health insurance required under the ACA. The new taxes took effect on 1 January 2018; the tax cut for corporations are permanent, but those for individuals are scheduled to expire after 2025. The Joint Committee on Taxation (JCT) under the Congressional Budget Office estimates that the new law will reduce tax revenues and increase the federal deficit by about \$1.45 trillion over the 2018-2027 period. This amount would decline if economic growth were to exceed the JCT's estimate.

Source : CIA

STATUTORY INFORMATION

Legal Name	UNIVERSAL PRECIOUS METALS, INC.
Trade Name	UNIVERSAL PRECIOUS METALS
ID	ID
ID Details	P10000077640
Creation Date	1998
Incorporation Date	09/23/2010
Legal Address	Alfred F. Andreu, P.A. 7000 SW 97th Avenue 201 MIAMI, FL 33173, USA
Operative Address	9550 NW 12 ST Bay #10, Doral, Fl 33172, USA
Telephone	305.777.3586
Fax	866.211.1650
Legal Form	Florida Profit Corporation
E-Mail	info@universalpreciousmetals.us
Registered In	Florida
Website	www.universalpreciousmetals.us
Contact	Bedoyan, Vicken, Director and President
Staff	2 employees
Activity	SIC Code 3339, Primary Smelting and Refining of Nonferrous Metals, Except Copper and Aluminum NAICS Code 331410, Nonferrous Metal (except Aluminum) Smelting and Refining

BANKS

Name of Bank	Reported Amount
There are not informed banks	
Description	The company does not make its banking data public.

HISTORY

History	The company was founded in 1998
Key Developments	NA
Parent Company	NA

PRINCIPAL ACTIVITY

General Description	UNIVERSAL PRECIOUS METALS, INC. is a smelter in Florida, USA, that buys scrap precious metals from pawnbrokers, jewelry stores, and Gold brokers, etc.		
Service/Product Description	SERVICES: Gold Silver Platinum Analytical Services Refining Gold and Silver Specified Lock-ins Settlement Options Wholesale and Retail National and International Colombia. Diamonds are mostly shipped via air. In the USA, Customs only releases the ocean freight data. No export records 2 employees Slow but Correct		
Sales			
Operations Area			
Imports From			
Export To			
Employees	2 employees		
Payments With Suppliers	Slow but Correct		
Brands			
Brand	Comments		
There are not informed brands			
Clients			
Name of Client	Country	Comments	
There are not informed clients			
Comments	The company`s main clients include national companies and private customers.		
	CUSTOMERS: Coin Dealers Pawnbrokers Jewelry Stores Jewelry Manufacturers Jewelry Repair Precious Metal Exchanges Gold Exchanges Gold Brokers Gold Smelters		
Suppliers			
Supplier Name	Country	Comments	
INVERSIONES WGM S.A.S	COLOMBIA	NA	

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C. I. PROMOTORA MINERA GLOBAL SAS	COLOMBIA	NA
UNIVERSAL GEOAGUAS LIMITADA	COLOMBIA	NA
FUNDICION RAMIREZ ZONA FRANCA S.A.S	COLOMBIA	NA
GOLD PREMIUM INTERNATIONAL SAS	COLOMBIA	NA
Comments	-	

LOCATION

Headquarters	9550 NW 12 ST Bay #10, Doral, Fl 33172, USA
Branches	The company does not have branches
Industries	NA

GROUP STRUCTURE AND SUBDIARY COMPANIES

Listed at the stock exchange	NO
Capital	NA
Shareholders (%)	This is a private company. The company does not disclose information on shareholders. The following information has been obtained through private sources and could not be confirmed:
Management	Major holder is Bedoyan, Vicken Bedoyan, Vicken, Director and President Garcia, Rene, Director
Subsidiary Companies	NA
Related Companies	NA

FINANCIAL INFORMATION

General Description	The company does not make its financial statements public. The following information has been provided by private sources:
Year/Currency	2017 USD
Sales	350,000
Money Flow	Normal

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Import Fob Dollar
Year Amount

There are not Import Fob Dollar informed

Export Fob Dollar
Year Amount

There are not Export Fob Dollar informed

LEGAL FILINGS

Lawsuits

Esponda et al v. John Does et al
Plaintiff: Alejandro Esponda, Roberto Ramirez and
Universal Precious Metals, Inc.
Defendant: John Doe, John Doe 2, John Doe 3 and
John Doe 4
Case Number: 1:2017cv21859
Filed: May 18, 2017
Court: Florida Southern District Court
Office: Miami Office
County: Miami-Dade (Office: Miami)
Presiding Judge: Marcia G. Cooke
Referring Judge: Jonathan Goodman
Nature of Suit: Assault Libel & Slander
Cause of Action: 28:1332 Diversity-Libel, Assault,
Slander
Jury Demanded By: None

Commodity Futures Trading Commission, Plaintiff-
appellee, v. American Commodity Group Corp., et al.,
Defendants, willa M. Ott, Appellant, 753 F.2d 862 (11th
Cir. 1984)
Annotate this Case
U.S. Court of Appeals for the Eleventh Circuit - 753
F.2d 862 (11th Cir. 1984)
Nov. 28, 1984
Leonard Bloom, Boca Raton, Fla., Whitney Adams,
Washington, D.C., John S. Freud, Miami, Fla., for
plaintiff-appellee.
Appeal from the United States District Court for the
Southern District of Florida.
Before TJOFLAT, HILL and ANDERSON, Circuit
Judges.
PER CURIAM:
PROCEDURAL BACKGROUND AND FACTS
On February 25, 1982, the Commodity Futures Trading
Commission ("CFTC"), an independent federal

regulatory agency, sued various corporate and individual defendants ("defendants") for violations of the Commodities Exchange Act, as amended, 7 U.S.C.A. Sec. 1 et seq. Commodities Futures Trading Commission v. American Commodity Group Corp., et al., C.A. No. 82-6108 (S.D. Fla. filed Feb. 25, 1982). Defendants were in the business of selling futures contracts for the purchase of silver, gold, platinum, and copper in the form of bullion and coins. David L. Bentley, one of the individual defendants, is president of the corporate entities, and exercised effective control over their assets prior to the lawsuit. Another defendant, Universal Precious Metals, Inc. ("UPMI") was actually the entity which entered into the futures contracts with members of the public. On January 7, 1983, the district court in the CFTC action issued a "Final Order of Permanent Injunction." The order found by a preponderance of the evidence that the defendants had

Trademarks

On Wednesday, February 26, 2014, a U.S. federal trademark registration was filed for UNIVERSAL PRECIOUS METALS by Universal Precious Metals, Inc., Miami, FL 33172. The USPTO has given the UNIVERSAL PRECIOUS METALS trademark serial number of 86205062. The current federal status of this trademark filing is REGISTERED. The correspondent listed for UNIVERSAL PRECIOUS METALS is ALFRED F. ANDREU of RODON AND ANDREU, P.L., 201 ALHAMBRA CIR STE 504, CORAL GABLES, FL 33134-5105 . The UNIVERSAL PRECIOUS METALS trademark is filed in the category of Treatment & Processing of Materials Services . The description provided to the USPTO for UNIVERSAL PRECIOUS METALS is Metal refining services, namely, Gold and Silver refining.

Image Trademark with Serial Number 87175192
Status: 606 - Abandoned - No Statement Of Use Filed
Image for trademark with serial number 87175192
Serial Number 87175192
Status 606 - Abandoned - No Statement Of Use Filed
Status Date 2017-11-13
Filing Date 2016-09-19
Mark Drawing 2000 - Illustration: Drawing or design without any word(s)/letter(s)/ number(s) Typeset
Design Searches 031501, 040501, 260501 - Eagles. Dragons and griffons (half eagle, half lion). Triangles as borders or carriers.

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Published for Opposition Date2017-02-14
Law Office Assigned Location CodeN10
Employee NameMAHONEY, PAULA M

UNIVERSAL PRECIOUS METALS - Trademark Details
Status: 700 - Registered
Image for trademark with serial number 86205062
Serial Number86205062
Registration Number4624080
Word MarkUNIVERSAL PRECIOUS METALS
Status700 - Registered
Status Date2014-10-21
Filing Date2014-02-26
Registration Number4624080
Registration Date2014-10-21
Mark Drawing3000 - Illustration: Drawing or design
which also includes word(s)/ letter(s)/number(s)
Typeset
Design Searches010701, 261121, 261128 - Globes
with outlines of continents. Rectangles that are
completely or partially shaded. Miscellaneous designs
with overall rectangular shape.
Published for Opposition Date2014-08-05
Attorney NameAlfred F. Andreu
Law Office Assigned Location CodeL50
Employee NameLAW, CHRISTOPHER M

Patents Registered
Renewals

No records found
Annual Reports
Report Year Filed Date
2016 02/02/2016
2017 01/10/2017
2018 04/30/2018

UCC (Uniform Commercial Code)
OFAC Sanctions List Search

No records found
The company is not listed in the OFAC list.

SUMMARY

Summary

Founded in 1998, UNIVERSAL PRECIOUS METALS, INC. is a smelter in Florida, USA, that buys scrap precious metals from pawnbrokers, jewelry stores, and Gold brokers, etc.

The company has approximately 2 employees and generates an estimated USD 0.3 million in annual revenue.

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The company imports from Colombia, operating within national and international markets.

This has been an ACTIVE company incorporated in FLORIDA in 2010.

RISK INFORMATION

Debts	Controlled
Payments	Slow but Correct
Cash Flow	Normal
Suggested Credit Line	USD 50 000
State	ACTIVE

INTERVIEW

First Name	NA
Position	NA
Comments	Despite we tried to contact the company several times, it did not answer, so we could not confirm further information.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 72.38
UK Pound	1	INR 95.29
Euro	1	INR 84.77
US Dollar	1	INR 72.56

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	PRI
Report Prepared by :	TRU

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)