

## MIRA INFORM REPORT

<b>Report No. :</b>	530282.2
<b>Report Date :</b>	19.09.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	VIKRAM POWER TECHNOLOGIES PRIVATE LIMITED
<b>Registered Office :</b>	39, Industrial Estate, Phase-II, Yamuna Nagar-135001, Haryana
<b>Tel. No.:</b>	91-1732-223434
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2018 [Provisional]
<b>Date of Incorporation :</b>	01.12.2009
<b>CIN No.:</b> [Company Identification No.]	U31500HR2009PTC039747
<b>Capital Investment / Paid-up Capital :</b>	INR 3.100 Million
<b>PAN No.:</b> [Permanent Account No.]	AADCV2496H
<b>GSTN :</b> [Goods & Service Tax Registration No.]	06AADCV2496H1Z4
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	Manufacturer of Electricity Distribution and Control Apparatus. [Registered Activity and also Confirmed by Management]
<b>No. of Employees :</b>	55 [Approximately]

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	<b>A</b>
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

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<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Usually Correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject is an established company incorporated in the year 2009 having satisfactory track records.</p> <p>For the financial year ended 2017, the company has witnessed a growth in its revenue and has reported fair profit margin at 3.64% (approx.).</p> <p>The company possesses an acceptable financial profile marked by satisfactory net worth base along with comfortable debt level of the company.</p> <p>Further, as per available provisional financials of 2018, the company has shown healthy growth in its revenue and reported profit margin at 3.33 [approx.]</p> <p>Trade relations are reported as fair. Business is active. Payment terms are seems to be usually correct and as per commitments.</p> <p>In view of the aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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**EXTERNAL AGENCY RATING**

NOT AVAILABLE

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 19.09.2018.

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY**

<b>Name :</b>	Mr. Vikram Bali
<b>Designation :</b>	Director
<b>Contact No.:</b>	91-9996630201
<b>Date :</b>	15.09.2018

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**LOCATIONS**

<b>Registered Office/ Factory :</b>	39, Industrial Estate, Phase-II, Yamuna Nagar-135001, Haryana, India
<b>Tel. No.:</b>	91-1732-223434
<b>Mobile No.:</b>	91-9996630201 [Mr. Vikram Bali]
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:rajeevbehal@yahoo.co.in">rajeevbehal@yahoo.co.in</a> <a href="mailto:info@vptpl.com">info@vptpl.com</a> <a href="mailto:info@vikchem@yahoo.com">info@vikchem@yahoo.com</a>
<b>Website :</b>	<a href="http://www.vptpl.com">http://www.vptpl.com</a>
<b>Location :</b>	Owned
<b>Locality :</b>	Industrial

**DIRECTORS**

**AS ON: 31.03.2018**

<b>Name :</b>	Mr. Netar Parkash Bali
<b>Designation :</b>	Director
<b>Address :</b>	390/545 Ward,2,Model Colony, Yamuna Nagar-135001, Haryana, India
<b>Date of Birth/Age :</b>	19.11.1944
<b>Date of Appointment :</b>	01.12.2009
<b>DIN No.:</b>	02742794
<b>Name :</b>	Mr. Vikram Bali
<b>Designation :</b>	Director
<b>Address :</b>	390/545 Ward-2,Model Colony, Yamuna Nagar-135001, Haryana, India
<b>Date of Birth/Age :</b>	21.12.1978
<b>Date of Appointment :</b>	01.12.2009
<b>DIN No.:</b>	02742814

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

**AS ON: 31.03.2017**

<b>Names of Shareholders</b>	<b>No. of Shares</b>	<b>Percentage of Holding</b>
Netar Parkash Bali	157500	66.32
Vikram Bali	50000	21.05
Omprakash Dewanchand Bali	10000	4.21
Bali Kanta Omprakash	10000	4.21
Shiv Kumar	5000	2.11
Onkar Singh Datta	5000	2.11

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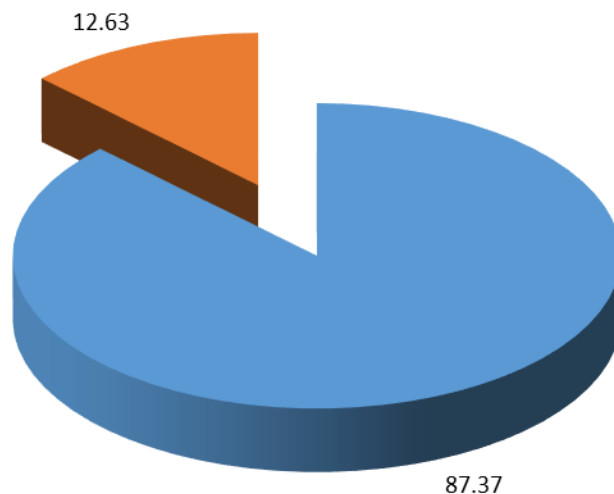
<b>Total</b>	<b>237500</b>	<b>100.00</b>
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**AS ON: 30.09.2017**

<b>Equity Share Breakup</b>	<b>Percentage of Holding</b>
<b>Category</b>	
Promoters – Individual/ Hindu Undivided Family – Indian	87.37
Public/Other than promoters – Individual/ Hindu Undivided Family – Indian	12.63
<b>Total</b>	<b>100.00</b>

**Share holding pattern**

- Promoters – Individual/ Hindu Undivided Family – Indian
- Public/Other than promoters – Individual/ Hindu Undivided Family – Indian



**BUSINESS DETAILS**

<b>Line of Business :</b>	Manufacturer of Electricity Distribution and Control Apparatus. [Registered Activity and also Confirmed by Management]
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<b>Products/ Services :</b>	<b>ITC Code No.</b>	<b>Product Descriptions</b>
	99887540	Power Equipment's
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>		
<b>Products :</b>	Raw Material	
<b>Countries :</b>	China	
<b>Terms :</b>		
<b>Selling :</b>	Advance Payment, Credit [30 Days] and Others [RTGS]	
<b>Purchasing :</b>	Advance Payment, Credit [30 Days] and Others [RTGS]	

**PRODUCTION STATUS: (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<ul style="list-style-type: none"> <li>Hindalco Industries Limited, Delhi</li> <li>Vardaan Security and Facilitation</li> <li>Silicon Websolutions Private limited</li> <li>Hoshine Silicon Industry Co. Limited</li> <li>Laghu Udyog Nigam Limited</li> </ul>				
<b>Customers :</b>	<p>Manufacturer</p> <ul style="list-style-type: none"> <li>Gujarat Electric Store, Ynr</li> <li>Motiya Electricals, Hyderabad</li> <li>Mubarak Pottery, Khurja</li> <li>Tesla Power, Hissar BE</li> <li>Vidyut Consultants</li> </ul>				
<b>No. of Employees :</b>	55 [Approximately]				
<b>Bankers :</b>	<table border="1"> <tr> <td><b>Bank Name:</b></td> <td>HDFC Bank Limited</td> </tr> <tr> <td><b>Branch:</b></td> <td>Near Nirankari Bhawan, Jagadhari Road, Yamuna Nagar-135001, Haryana, India</td> </tr> </table>	<b>Bank Name:</b>	HDFC Bank Limited	<b>Branch:</b>	Near Nirankari Bhawan, Jagadhari Road, Yamuna Nagar-135001, Haryana, India
<b>Bank Name:</b>	HDFC Bank Limited				
<b>Branch:</b>	Near Nirankari Bhawan, Jagadhari Road, Yamuna Nagar-135001, Haryana, India				

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	<b>Person Name (with Designation):</b>	--
	<b>Contact Number:</b>	91-1732-262605 [continuously Ringing]
	<b>Name of Account Holder:</b>	--
	<b>Account Number:</b>	--
	<b>Account Since (Date/ Year of A/c Opening):</b>	--
	<b>Average Balance Maintained (Optional):</b>	--
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan):</b>	--
	<b>Account Operation:</b>	--
	<b>Remarks:</b>	--
<ul style="list-style-type: none"> <li>HDFC Bank Limited  HDFC Bank Housesenapati Bapat Marg, Lower Parel W, Mumbai - 400013, Maharashtra, India</li> <li>Axis Bank Limited</li> </ul>		

Facilities :	SECURED LOANS	31.03.2018 (INR In Million)	31.03.2017 (INR In Million)
		<b>LONG-TERM BORROWINGS</b>	
	HDFC Car Loan	0.297	0.508
	HDFC Generator Loan	0.195	0.258
	HDFC Property Loan	6.224	0.000
	Bank OD	28.701	0.000
	Vikram Bali	0.000	2.700
	Netar Prakash Bali	0.000	1.600
	<b>SHORT TERM BORROWINGS</b>		
	Loans repayable on demand (Against Hypothecation of stock)		
	HDFC Bank C/C 7800	0.000	5.794
	<b>Total</b>	<b>35.417</b>	<b>10.860</b>

<b>Auditors :</b>	
<b>Name :</b>	Behal and Malik Chartered Accountants
<b>Address :</b>	258, Model Colony, Yamuna Nagar-135001, Haryana, India
<b>PAN No.:</b>	AAIFB2571R
<b>Memberships :</b>	Not Available

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<b>Collaborators :</b>	Not Available
<b>Enterprises in which Key management personnel have significant influence :</b>	Bali Enterprises

**CAPITAL STRUCTURE**

**AFTER: 31.03.2018 [PROVISIONAL]**

<b>Capital Investment :</b>	
<b>Owned :</b>	INR 3.100 Million
<b>Borrowed :</b>	--
<b>Total :</b>	<b>INR 3.100 Million</b>

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**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

<b>SOURCES OF FUNDS</b>		<b>31.03.2018</b>
		<b>[Provisional]</b>
<b>SHAREHOLDERS FUNDS</b>		
1] Capital Account		3.100
2] Reserves & Surplus		10.971
3] Profit and loss Account		9.564
<b>NETWORTH</b>		<b>23.635</b>
<b>LOAN FUNDS</b>		
1] Secured Loans		35.417
2] Unsecured Loans		27.133
<b>TOTAL BORROWING</b>		<b>62.550</b>
<b>DEFERRED TAX LIABILITIES</b>		
<b>TOTAL</b>		<b>86.185</b>
<b>APPLICATION OF FUNDS</b>		
<b>FIXED ASSETS [Net Block]</b>		
Capital work-in-progress		41.670
		0.000
<b>INVESTMENT</b>		0.000
<b>DEFERRED TAX ASSETS</b>		0.000
<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>		
Inventories		31.551
Sundry Debtors		56.059
Cash & Bank Balances		4.514
Other Current Assets		23.386
Loans, Advances and Deposits		7.222
<b>Total Current Assets</b>		<b>122.732</b>
<b>Less : CURRENT LIABILITIES &amp; PROVISIONS</b>		
Sundry Creditors		71.454
Other Current Liabilities		3.914
Provisions		2.981
<b>Total Current Liabilities</b>		<b>78.349</b>
<b>Net Current Assets</b>		<b>44.383</b>
<b>MISCELLANEOUS EXPENSES</b>		0.132
<b>TOTAL</b>		<b>86.185</b>

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<b>SOURCES OF FUNDS</b>		<b>31.03.2017</b>	<b>31.03.2016</b>
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' Funds</b>			
(a) Share Capital		2.375	2.375
(b) Reserves & Surplus		9.627	5.029
<b>Total Shareholders' Funds (1) + (2)</b>		<b>12.002</b>	<b>7.404</b>
<b>(3) Non-Current Liabilities</b>			
(a) Long-term borrowings		5.066	5.314
(b) Deferred tax liabilities (Net)		0.265	0.208
(c) Other long term liabilities		0.000	0.000
(d) long-term provisions		0.000	0.000
<b>Total Non-current Liabilities (3)</b>		<b>5.331</b>	<b>5.522</b>
<b>(4) Current Liabilities</b>			
(a) Short term borrowings		5.794	4.685
(b) Trade payables		27.067	17.555
(c) Other current liabilities		1.786	1.386
(d) Short-term provisions		0.000	0.000
<b>Total Current Liabilities (4)</b>		<b>34.647</b>	<b>23.626</b>
<b>TOTAL</b>		<b>51.980</b>	<b>36.552</b>
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
(a) Fixed Assets			
(i) Tangible assets		5.222	4.316
(ii) Intangible Assets		0.000	0.000
(iii) Capital work-in-progress		0.000	0.000
(iv) Intangible assets under development		0.000	0.000
(b) Non-current Investments		0.000	0.000
(c) Deferred tax assets (net)		0.000	0.000
(d) Long-term Loan and Advances		0.980	1.171
(e) Other Non-current assets		0.082	0.082
<b>Total Non-Current Assets</b>		<b>6.284</b>	<b>5.569</b>
<b>(2) Current assets</b>			
(a) Current investments		0.000	0.000
(b) Inventories		8.561	8.216
(c) Trade receivables		22.524	11.891
(d) Cash and cash equivalents		1.951	1.177
(e) Short-term loans and advances		10.043	7.639
(f) Other current assets		2.617	2.060
<b>Total Current Assets</b>		<b>45.696</b>	<b>30.983</b>

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	<b>TOTAL</b>	<b>51.980</b>	<b>36.552</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>		<b>31.03.2018 [Provisional]</b>
	<b>SALES</b>		
	Sales		287.543
	Others Income		0.315
	<b>TOTAL</b>		<b>287.858</b>
<b>Less</b>	<b>EXPENSES</b>		
	Cost of goods sold		234.217
	Custom Duty		8.625
	Electricity Expenses		3.793
	Electricity Expenses BE		0.093
	Generator running and Maintenances		0.620
	Labour Welfare fund		0.010
	Stock Tfr. BE		3.581
	Wages		1.651
	Accounting charges		1.404
			0.065
	Annual Maintenance Charges		0.036
	Approval Exp		0.010
	Audit Fees		0.030
	Bonus		0.166
	Car insurance		0.023
	Cartage charges		0.023
	Other Expenses		20.300
	<b>TOTAL EXPENSES</b>		<b>274.647</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST AND DEPRECIATION AND AMORTISATION</b>		<b>13.211</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>		<b>2.302</b>
	<b>PROFIT / (LOSS) BEFORE DEPRECIATION AND AMORTISATION</b>		<b>10.909</b>
<b>Less</b>	<b>DEPRECIATION/ AMORTISATION</b>		<b>1.345</b>
	<b>NET PROFIT FOR THE PERIOD</b>		<b>9.564</b>

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**VIKRAM POWER TECHNOLOGIES PRIVATE LIMITED - 530282.2 [SUPPLEMENTARY REPORT]**

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	PARTICULARS		31.03.2017	31.03.2016
	<b>SALES</b>			
	Revenue from Operations		151.563	112.687
	Other Income		0.037	0.099
	<b>TOTAL</b>		<b>151.600</b>	<b>112.786</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed		110.948	80.676
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		(0.705)	0.435
	Employees benefits expense		5.346	4.059
	Manufacturing and Other expenses		29.171	23.674
	<b>TOTAL</b>		<b>144.760</b>	<b>108.844</b>
	<b>PROFIT BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>		<b>6.840</b>	<b>3.942</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>		<b>0.819</b>	<b>0.616</b>
	<b>PROFIT/ (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>		<b>6.021</b>	<b>3.326</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>		<b>0.500</b>	<b>0.397</b>
	<b>PROFIT/ (LOSS) BEFORE TAX</b>		<b>5.521</b>	<b>2.929</b>
<b>Less</b>	<b>TAX</b>		<b>1.712</b>	<b>0.911</b>
	<b>PROFIT/ (LOSS) AFTER TAX</b>		<b>3.809</b>	<b>2.018</b>
	<b>Earnings/ (Loss) Per Share (INR)</b>		<b>16.04</b>	<b>8.50</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

PARTICULARS	31.03.2018 [Provisional]	31.03.2017	31.03.2016
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	16.754	NA
Net Cash from Operating Activities	NA	16.754	NA

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**KEY RATIOS**

**EFFICIENCY RATIOS**

<b>PARTICULARS</b>	<b>31.03.2018 [Provisional]</b>	<b>31.03.2017</b>	<b>31.03.2016</b>
Average Collection Days <i>(Sundry Debtors / Income * 365 Days)</i>	71.16	54.24	38.52
Account Receivables Turnover <i>(Income / Sundry Debtors)</i>	5.13	6.73	9.48
Average Payment Days <i>(Sundry Creditors / Purchases * 365 Days)</i>	111.35	89.05	79.42
Inventory Turnover <i>(Operating Income / Inventories)</i>	0.42	0.80	0.48
Asset Turnover <i>(Operating Income / Net Fixed Assets)</i>	0.32	1.31	0.91

**LEVERAGE RATIOS**

<b>PARTICULARS</b>	<b>31.03.2018 [Provisional]</b>	<b>31.03.2017</b>	<b>31.03.2016</b>
Debt Ratio <i>((Borrowing + Current Liabilities) / Total Assets)</i>	0.86	0.76	0.79
Debt Equity Ratio <i>(Total Liability / Networth)</i>	2.65	0.90	1.35
Current Liabilities to Networth <i>(Current Liabilities / Net Worth)</i>	4.46	2.89	3.19
Fixed Assets to Networth <i>(Net Fixed Assets / Networth)</i>	1.76	0.44	0.58
Interest Coverage Ratio <i>(PBIT / Financial Charges)</i>	5.74	8.35	6.40

**PROFITABILITY RATIOS**

<b>PARTICULARS</b>		<b>31.03.2018 [Provisional]</b>	<b>31.03.2017</b>	<b>31.03.2016</b>
Net Profit Margin <i>((PAT / Sales) * 100)</i>	%	3.33	3.64	2.60

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Return on Total Assets ((PAT / Total Assets) * 100)	%	5.81	10.62	8.01
Return on Investment (ROI) ((PAT / Networth) * 100)	%	40.47	46.00	39.56

**SOLVENCY RATIOS**

PARTICULARS	31.03.2018 [Provisional]	31.03.2017	31.03.2016
Current Ratio (Current Assets / Current Liabilities)	1.16	1.32	1.31
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	0.86	1.07	0.96
G-Score Ratio Financial (Networth / Total Assets)	0.14	0.23	0.20
G-Score Ratio Debt (Debts / Equity Capital)	20.18	4.57	4.21
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.16	1.32	1.31

*Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts*

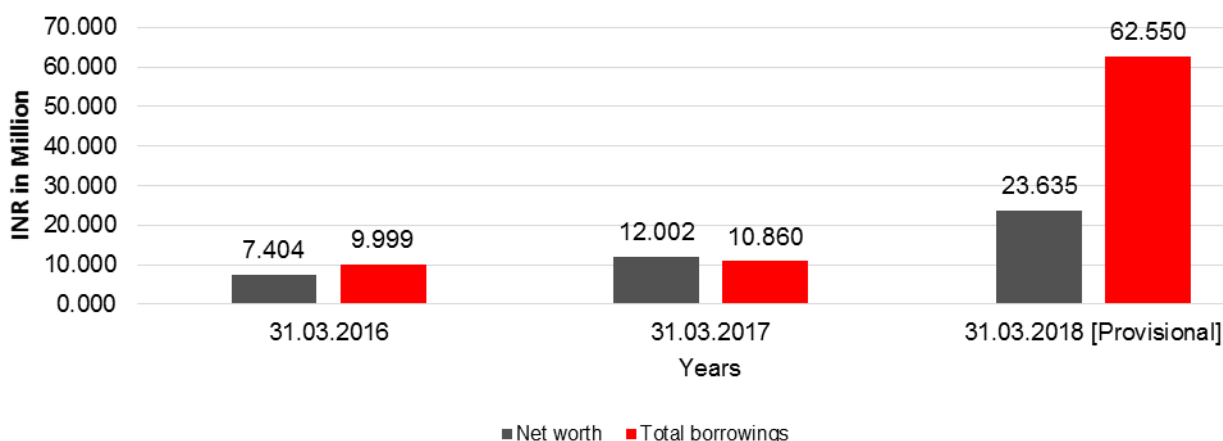
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**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

Particular	31.03.2016	31.03.2017	31.03.2018 [Provisional]
	INR In Million	INR In Million	INR In Million
Share Capital	2.375	2.375	3.100
Reserves & Surplus	5.029	9.627	10.971
Money received against share warrants	0.000	0.000	9.564
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>7.404</b>	<b>12.002</b>	<b>23.635</b>
long-term borrowings	5.314	5.066	35.417
Short term borrowings	4.685	5.794	27.133
<b>Total borrowings</b>	<b>9.999</b>	<b>10.860</b>	<b>62.550</b>
<b>Debt/Equity ratio</b>	<b>1.350</b>	<b>0.905</b>	<b>2.646</b>

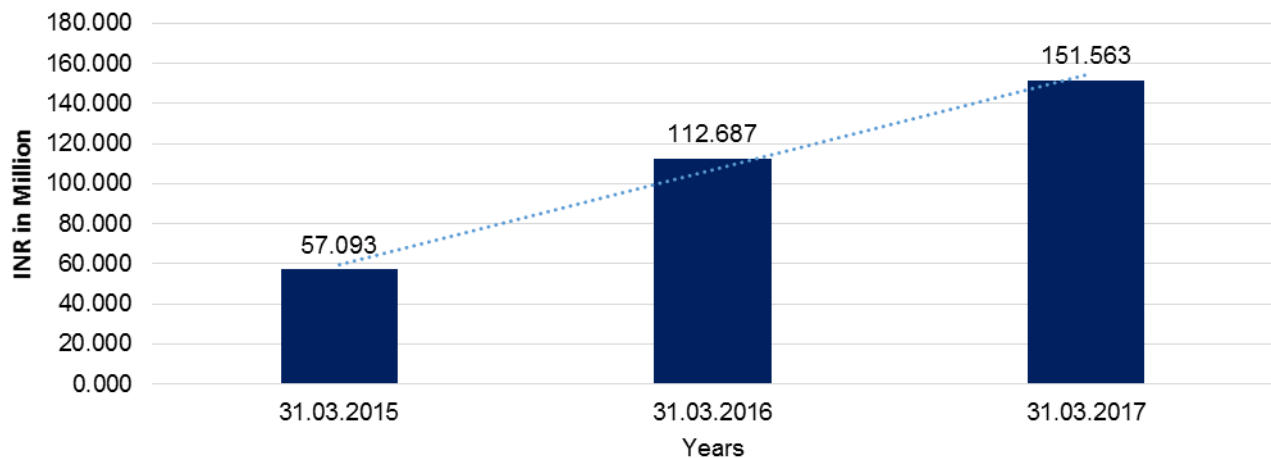
**Debt to Equity**



**YEAR-ON-YEAR GROWTH**

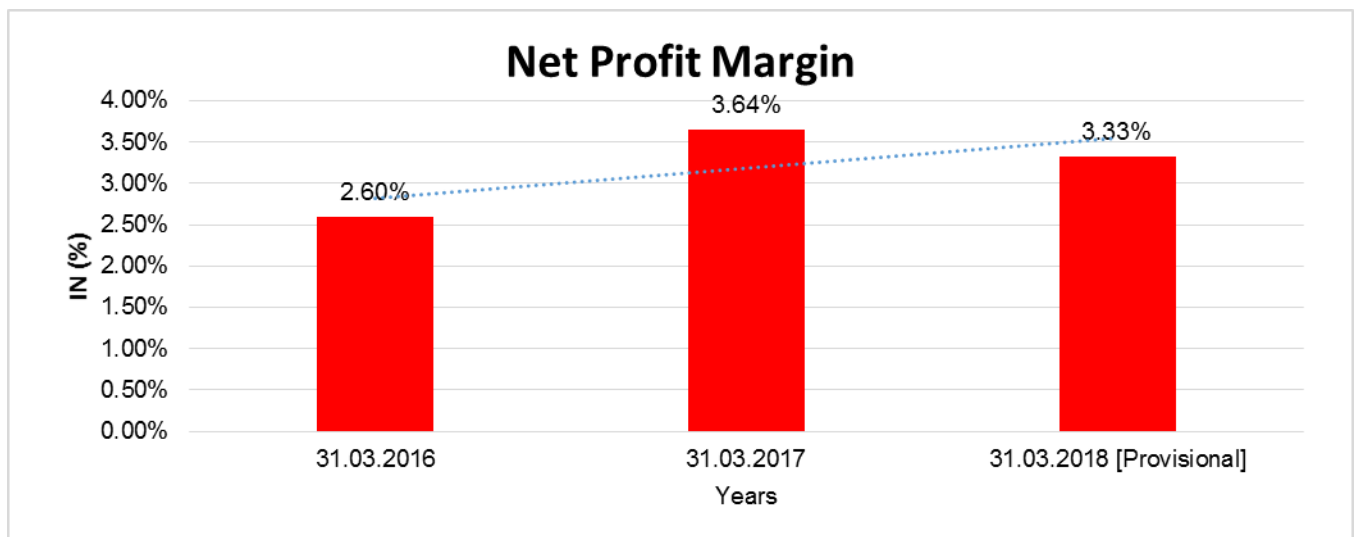
Year on Year Growth	31.03.2016	31.03.2017	31.03.2018 [Provisional]
	INR In Million	INR In Million	INR In Million
Sales	112.687	151.563	287.543
		<b>34.499</b>	<b>89.718</b>

**Year-on-Year Growth**



**NET PROFIT MARGIN**

Net Profit Margin	31.03.2016	31.03.2017	31.03.2018 [Provisional]
	INR In Million	INR In Million	INR In Million
Sales	112.687	151.563	287.543
Profit/ (Loss)	2.929	5.521	9.564
	<b>2.60%</b>	<b>3.64%</b>	<b>3.33%</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	Yes
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

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**INDEX OF CHARGES**

S N O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	DATE OF SATISFACTION	AMOUNT	ADDRESS
1	G5119 3274	10451 291	HDFC BANK LIMITED	08/0 8/20 13	14/0 7/20 17	-	47840000.0	HDFC BANK HOUSE, SENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH4000131 N
2	B9713 7012	10278 431	UNION BANK OF INDIA	19/0 2/20 11	-	06/02/201 4	3100000.0	VOHRA BLOCKJAGADHRI ROADYAMUNA NAGARHR135001IN

SECURED LOANS	31.03.2018 (INR In Million)	31.03.2017 (INR In Million)
<b>SHORT TERM BORROWINGS</b>		
Aarti Bali BE	0.023	0.000
Aarti Bali	0.400	0.000
Ekta Bali BR	1.125	0.000
Kapil Bali BE	0.807	0.000
Minakshi BR	0.185	0.000
Netar Prakash Bali Ji	14.330	0.000
Netar Prakash Bali Ji BE	0.550	0.000
O P Bali BE	0.200	0.000
Ritu Bali Ji	0.208	0.000
Sharuti Bali BE	0.325	0.000
Vikram Bali JI	8.980	0.000
<b>Total</b>	<b>27.133</b>	<b>0.000</b>

**FIXED ASSETS:**

**Tangible Assets**

- Air Conditioner
- Aqua Guard
- Computer
- Lap Top
- Machinery

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<http://www.miraglobalcollections.com>

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- Printer
- Motor Bike
- Transformers
- Water Coolers
- Generator, etc

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**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: *The Courts, India Prisons Service, Interpol, etc.*

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

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No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 72.38
UK Pound	1	INR 95.29
Euro	1	INR 84.77

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	TEJ
<b>Analysis Done by :</b>	DIV
<b>Report Prepared by :</b>	RUP

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**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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