

MIRA INFORM REPORT

Report No. :	530105
Report Date :	20.09.2018

IDENTIFICATION DETAILS

Name :	BHARAT TECHNOPLAST PRIVATE LIMITED
Registered Office :	91-B, 91-C and 114-D, Kandivali Industrial Estate, Charkop, Kandivali (West), Mumbai – 400067, Maharashtra
Tel. No.:	91-22-28686439
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	03.04.2013
CIN No.: [Company Identification No.]	U36931MH2013PTC241656
Capital Investment / Paid-up Capital :	INR 30.000 Million
PAN No.: [Permanent Account No.]	AAFCB4421N
GSTN : [Goods & Service Tax Registration No.]	27AAFCB4421N1ZK (Maharashtra) 24AAFCB4421N1ZQ (Gujarat)
Legal Form :	Private Limited Liability Company
Line of Business :	Manufacturing of moulds and components (Registered activity)
No. of Employees :	Information declined by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

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Maximum Credit Limit :	USD 100000
Status :	Moderate
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 2013 and it is engaged as manufacturer and supplier of injection moulds and its components.</p> <p>For the financial year 2017, the company has achieved decent growth in its revenue as compared to its previous year and has registered fair profit margin during the year.</p> <p>The company possesses moderate financial risk profile marked by low reserve level and moderate debt protection metrics.</p> <p>Rating further gets constrained on account of short track record of its business operation and its presence in highly competitive and fragmented industry.</p> <p>However, these rating strengths gets partially offset by its strong capital base.</p> <p>In view of aforesaid, the company can be considered for business dealing with some caution.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 20.09.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

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INFORMATION DECLINED

Management non-cooperative (Tel No.:91-22-28686438)

LOCATIONS

Registered Office :	91-B, 91-C and 114-D, Kandivali Industrial Estate, Charkop, Kandivali (West), Mumbai – 400067, Maharashtra, India
Tel. No.:	91-22-28686438
Mobile No.:	91-9819417477 [Mr. Rushab Shah]
Fax No.:	Not Available
E-Mail :	bharatind123@yahoo.co.in info@bharattechnoplast.com
Website :	http://www.bharattechnoplast.com
Head Office/ Factory 1 :	91-C, Government Industrial Estate, Charkop, Kandivali (West), Mumbai – 400067, Maharashtra, India
Factory 2 :	PE 60, Road No. 21, Rasulpura Village, Bol GIDC, Sanand, Ahmedabad, Gujarat, India
Factory 3 :	Gat No. 134/2, Mahalunge (Near Atlas Copco, Chakan Plant), Tal- Khed, District Pune- 410501, Maharashtra, India

DIRECTORS

As on 31.03.2018

Name :	Mr. Bharatkumar Chhotalal Shah
Designation :	Director
Address :	1505/1506, Adarsh Excellency, Adarsh Nagar, Malad (West), Mumbai - 400064, Maharashtra, India
Date of Birth/Age :	22.02.1960
Date of Appointment :	03.04.2013
DIN No.:	03317727
Name :	Mr. Rahul Bharat Shah
Designation :	Director
Address :	1505/06, Rustomjee Excellency Aadharsh Dughalay, Aadharsh Vihar Complex, Malad (West), Mumbai - 400064, Maharashtra, India
Date of Birth/Age :	18.12.1987
Date of Appointment :	03.04.2013
DIN No.:	05183912
Name :	Mr. Rushab Bharat Shah

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Designation :	Director
Address :	1505/06 Rustomjee Excellency Aadharsh Dughalay, Aadharsh Vihar Complex, Malad (West), Mumbai - 400064, Maharashtra, India
Date of Birth/Age :	30.10.1989
Date of Appointment :	03.04.2013
DIN No.:	05183913

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

As on 30.09.2017

Names of Shareholders	No. of Shares
Bharatkumar Chhotalal Shah	1000000
Rahul Bharat Shah	495000
Rushab Bharat Shah	495000
Sonal B. Shah	1000000
Ashish H. Vishwakarma	3400
Nayak D. Srikrishna	3300
Naik R. Sreeram	3300
Total	3000000

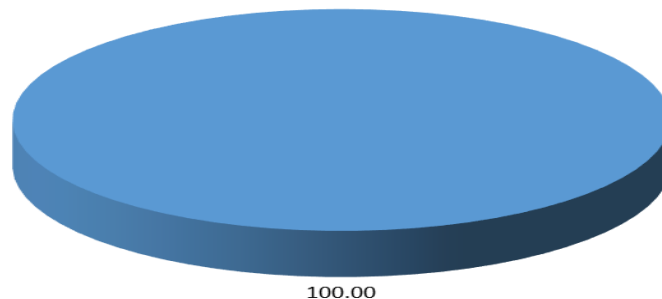
Equity Share Break up (Percentage of Total Equity)

As on 30.09.2017

Category	Percentage
Promoters (Individual/Hindu Undivided Family – Indian)	100.00
Total	100.00

Share holding pattern

■ Promoters (Individual/Hindu Undivided Family – Indian)



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BUSINESS DETAILS

Line of Business :	Manufacturing of moulds and components (Registered activity)	
Products / Services :	Item Code No.	Products/Services Description
	99888130	Motor Vehicle Parts and Accessories
	NIC Code No.	Products/Services Description
	2930	Moulds and Components
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :	Not Divulged	

PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	<ul style="list-style-type: none"> • Antolin • BEHR • Bright Autoplast • Hindustan Unilever Limited • HVCC • GM • JCB • Lear Corporation • LG • Videocon • Visteon 	
No. of Employees :	Information declined by the management	
Bankers :		

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	Bank Name	Shamrao Vithal Co-operative Bank Limited	
	Branch	Shop No.2&3, Crest Avenue CHS, At L.T. Road, Vazira Naka, Borivli (West), Mumbai-400092, Maharashtra	
	Person Name (With Designation)	--	
	Contact Number	--	
	Name of Account Holder	--	
	Account Number	--	
	Account Since (Date/Year of Account Opening)	--	
	Average Balance Maintained (If Possible)	--	
	Credit Facilities Enjoyed (If any)	--	
	Account Operation	--	
	Remarks (If any)	--	
	Facilities :	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
	Secured Loan		
	Long-term Borrowings		
	Term Loans		
	From Bank / Financial Institution		
	HDFC Bank - Car Loan	0.000	0.067
	HDFC Bank - Car Loan	0.000	0.213
	Shamrao Vithal Co-op. Bank Loan	4.843	8.968
	Shamrao Vithal Co-op. Bank Loan	10.886	15.557
	Shamrao Vithal Co-op. Bank Loan	16.351	22.747
	Reliance Capital Ltd. Loan	0.000	3.185
	Reliance Capital Ltd. Loan	0.188	3.267
	HDFC Bank - Car Loan	0.003	0.129
	HDFC Bank - Bus Loan	0.399	0.644
	Siemens Financial Services Loan	4.764	7.801
	Siemens Financial Services Loan	2.040	3.015
	Siemens Financial Services Loan	9.986	0.000
	Siemens Financial Services Loan	3.532	0.000
	Siemens Financial Services Loan	7.983	0.000
	Siemens Financial Services	0.499	0.000

Loan		
Short-term Borrowings		
Loans repayable on demand		
From banks		
The Shamrao Vithal Co-op. Bank (CC A/c)	20.725	10.176
Total	82.199	75.769
<p>NOTE: Secured Term Loans :</p> <ol style="list-style-type: none"> 1. Term Loan INR 0.900 million was sanctioned by HDFC Bank for purchasing of S.C. Ford Car and the has been repayable in 60 equal monthly instalments of INR 0.0 029 million each. 2. Term Loan INR 0.435 million was sanctioned by HDFC Bank for purchasing of a new Swift Motor Car and has been repayable in and has been repayable in 36 equal monthly instalment of INR 0.014 million each. 3. Term Loan INR 1.014 million was sanctioned by HDFC Bank for purchasing of a new Honda City Car and has been repayable in and has been repayable in 60 equal monthly instalment of INR 0.033 million each 4. Term Loan INR 20.000 million was sanctioned by The Shamrao Vithal Co-op. Bank Ltd. For constructing property at Sanand and has been repayable in 60 equal monthly instalment of INR 0.460 million each. 5. Term Loan INR 25.000 million was sanctioned by The Shamrao Vithal Co-op. Bank Ltd. For purchasing of new machineries and has been repayable in 60 equal monthly instalment of INR 0.576 million each. 6. Term Loan INR 35.000 million was sanctioned by The Shamrao Vithal Co-op. Bank Ltd. For purchasing of new machineries and has been repayable in 60 equal monthly instalment of INR 0.805 million 7. Term Loan INR 11.713 million was sanctioned by Reliance Capital Ltd. for purchasing of new machineries and has been repayable in 60 equal monthly installment of INR 0.373 each million. 8. Term Loan INR 9.076 million was sanctioned by Reliance Capital Ltd. for purchasing of new machineries and has been repayable in 47 equal monthly installment of INR 0.331 million each. 9. Term Loan INR 0.386 million was sanctioned by HDFC Bank for purchasing of a Ecco car and has been repayable in and has been repayable in 36 equal monthly installment of INR 12438/- each. 10. Term Loan INR 1.072 million was sanctioned by HDFC Bank for purchasing of a Traveller's Bus and has been repayable in and has been 		

	<p>repayable in 47 equal monthly installment of INR 0.027 million each.</p> <p>11. Term Loan INR 13.874 million was sanctioned by Siemens Financial Services Ltd. for purchasing of new machineries and has been repayable in 48 equal monthly installment of INR 0.368 million each.</p> <p>12. Term Loan INR 4.650 million was sanctioned by Siemens Financial Services Ltd. for purchasing of new machineries and has been repayable in 48 equal monthly installment of INR 0.123 million each.</p> <p>13. Term Loan INR 14.866 million was sanctioned by Siemens Financial Services Ltd. for purchasing of new machineries and has been repayable in 48 equal monthly installment of INR 0.328 million each.</p> <p>14. Term Loan INR 5.271 million was sanctioned by Siemens Financial Services Ltd. for purchasing of new machineries and has been repayable in 48 equal monthly installment of INR 0.116 million each.</p> <p>15. Term Loan INR 11.559 million was sanctioned by Siemens Financial Services Ltd. for purchasing of new machineries and has been repayable in 48 equal monthly installment of INR 0.298 million each.</p> <p>16. Term Loan INR 2.022 million was sanctioned by Siemens Financial Services Ltd. for purchasing of new machineries and has been repayable in 48 equal monthly installment of INR 0.044 million each.</p>
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Auditors :	
Name :	K.M. Shah and Associates Chartered Accountants
Address :	115/116, Viral Shopping Centre, Mantri Wadi, Off Sainath Road, Malad (West), Mumbai - 400064, Maharashtra, India
Income-tax PAN of auditor or auditor's firm :	AAKFK3468N
Memberships :	Not Available
Collaborators :	Not Available
Enterprises over which relative of Key Managerial Personnel are able to exercise significant influence:	<ul style="list-style-type: none"> Prakash Textile Industries

CAPITAL STRUCTURE

As on 30.09.2017

No. of Shares	Type	Value	Amount
3000000	Equity Shares	INR 10/- each	INR 30.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
3000000	Equity Shares	INR 10/- each	NR 30.000 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	30.000	30.000	30.000
(b) Reserves & Surplus	5.963	(12.221)	(5.709)
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	35.963	17.779	24.291
(3) Non-Current Liabilities			
(a) long-term borrowings	141.841	151.699	143.868
(b) Deferred tax liabilities (Net)	6.190	8.163	6.019
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	148.031	159.862	149.887
(4) Current Liabilities			
(a) Short term borrowings	20.725	10.176	0.000
(b) Trade payables	116.757	72.167	31.890
(c) Other current liabilities	163.105	89.046	135.320
(d) Short-term provisions	34.201	11.218	3.972
Total Current Liabilities (4)	334.788	182.607	171.182
TOTAL	518.782	360.248	345.360
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	195.514	178.145	177.005
(ii) Intangible Assets	0.540	0.105	0.073
(iii) Capital work-in-progress	2.477	3.068	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.035	0.035	0.035
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	0.000	0.000	0.000
(e) Other Non-current assets	0.073	0.146	0.220
Total Non-Current Assets	198.639	181.499	177.333

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	142.350	84.882	111.167
(c) Trade receivables	148.770	66.792	23.037
(d) Cash and cash equivalents	4.731	1.070	2.166
(e) Short-term loans and advances	24.292	26.005	31.657
(f) Other current assets	0.000	0.000	0.000
Total Current Assets	320.143	178.749	168.027
TOTAL	518.782	360.248	345.360

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	543.796	342.507	126.127
	Other Income	0.654	8.168	1.480
	TOTAL	544.450	350.675	127.607
Less	EXPENSES			
	Purchases of Stock-in-Trade	387.360	194.412	88.692
	Changes in inventories	(57.469)	26.286	(53.911)
	Employees benefits expense	50.432	36.123	19.964
	Other expenses	79.781	55.046	46.681
	Exceptional Item	5.000	(5.000)	0.000
	TOTAL	465.104	306.867	101.426
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	79.346	43.808	26.181
Less	FINANCIAL EXPENSES	14.744	15.025	9.428
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	64.602	28.783	16.753
Less/ Add	DEPRECIATION/ AMORTISATION	37.178	32.173	20.966
	PROFIT/ (LOSS) BEFORE TAX	27.424	(3.390)	(4.213)
Less	TAX	9.240	3.122	5.853
	PROFIT/ (LOSS) AFTER TAX	18.184	(6.512)	(10.066)

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	PREVIOUS YEARS' BALANCE BROUGHT FORWARD	(12.221)	(5.709)	4.461
	Effect of Depreciation (Useful life)	0.000	0.000	(0.104)
	Balance Carried to the B/S	5.963	(12.221)	(5.709)
	Value of Import Calculated on C.I.F. Basis			
	Raw Materials	8.411	3.582	1.172
	Components and Stores parts	0.000	0.242	0.548
	Capital Goods	0.000	0.167	0.000
	Total	8.411	3.991	1.720
	Earnings / (Loss) Per Share (INR)	6.06	(2.17)	(3.36)

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	46.454	37.688	27.502
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	NA	NA	NA
Net cash flows from (used in) operating activity	93.528	36.471	9.653

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	99.86	71.18	66.67
Account Receivables Turnover (Income / Sundry Debtors)	3.66	5.13	5.47
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	110.02	135.49	131.24
Inventory Turnover (Operating Income / Inventories)	0.56	0.52	0.24
Asset Turnover (Operating Income / Net Fixed Assets)	0.40	0.24	0.15

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LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	1.01	1.03	0.99
Debt Equity Ratio (Total Liability / Networth)	5.81	11.22	7.05
Current Liabilities to Networth (Current Liabilities / Net Worth)	9.31	10.27	7.05
Fixed Assets to Networth (Net Fixed Assets / Networth)	5.52	10.20	7.29
Interest Coverage Ratio (PBIT / Financial Charges)	5.38	2.92	2.78

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	3.34	(1.90)	(7.98)
Return on Total Assets ((PAT / Total Assets) * 100)	%	3.51	(1.81)	(2.91)
Return on Investment (ROI) ((PAT / Networth) * 100)	%	50.56	(36.63)	(41.44)

SOLVENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	0.96	0.98	0.98
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	0.53	0.51	0.33
G-Score Ratio Financial (Networth / Total Assets)	0.07	0.05	0.07
G-Score Ratio Debt (Debts / Equity Capital)	6.97	6.65	5.71

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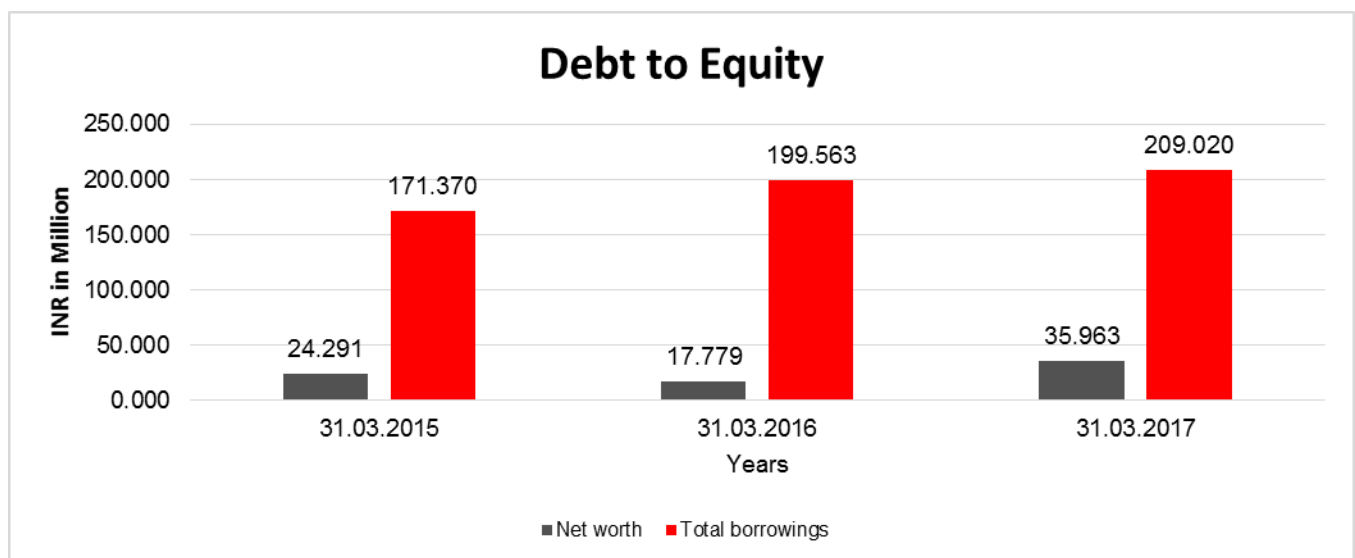
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	0.96	0.98	0.98
---	------	------	------

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

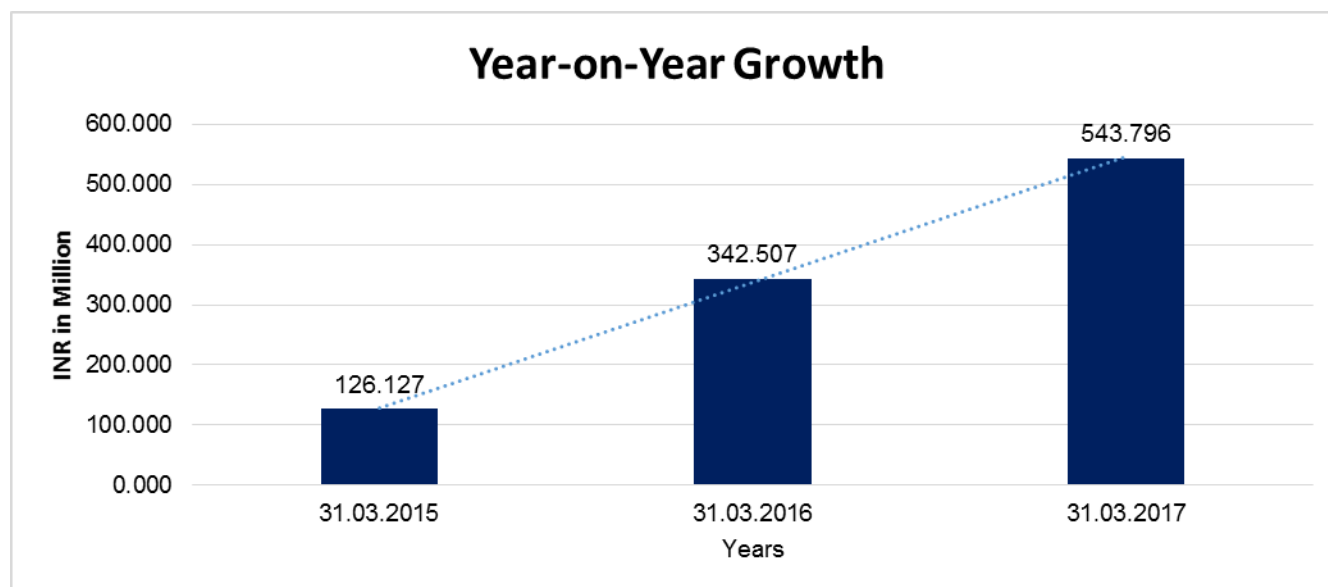
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	30.000	30.000	30.000
Reserves & Surplus	(5.709)	(12.221)	5.963
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	24.291	17.779	35.963
long-term borrowings	143.868	151.699	141.841
Short term borrowings	0.000	10.176	20.725
Current maturities of long-term debts	27.502	37.688	46.454
Total borrowings	171.370	199.563	209.020
Debt/Equity ratio	7.055	11.225	5.812



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YEAR-ON-YEAR GROWTH

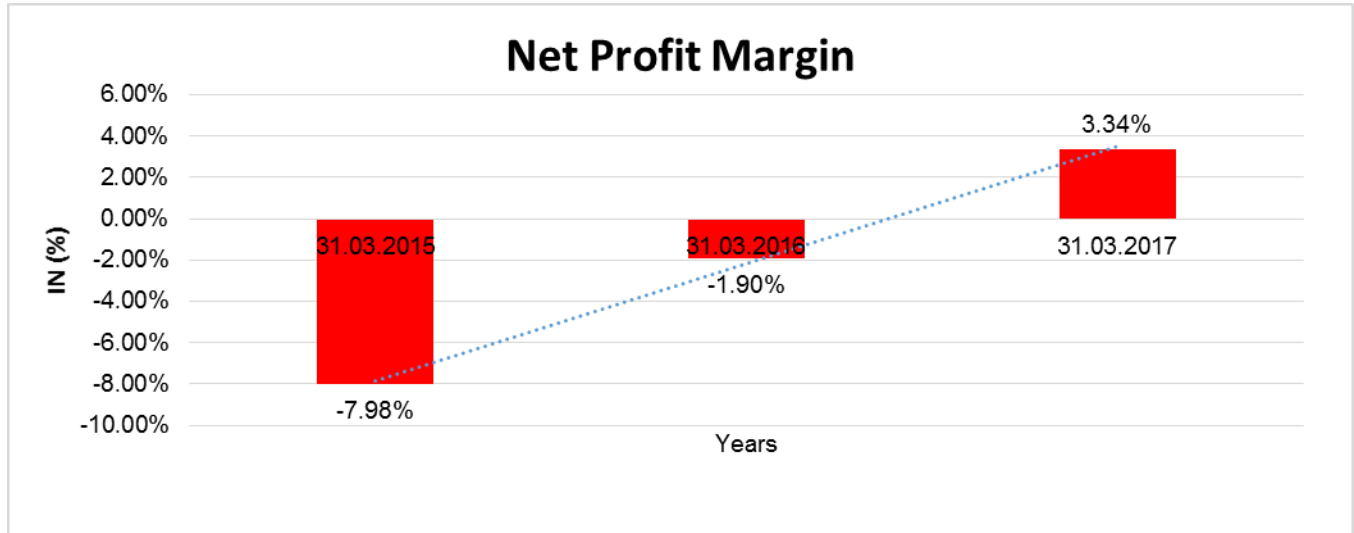
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	126.127	342.507	543.796
		171.557	58.769



NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	126.127	342.507	543.796
Profit	(10.066)	(6.512)	18.184
	(7.98)%	(1.90)%	3.34%

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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check List by Info Agents	Available in Report (Yes / No)
1]	Year of establishment	Yes
2]	Constitution of the entity Incorporation details	Yes
3]	Locality of the entity	Yes
4]	Premises details	No
5]	Buyer visit details	--
6]	Contact numbers	Yes
7]	Name of the person contacted	No
8]	Designation of contact person	No
9]	Promoter's background	Yes
10]	Date of Birth of Proprietor / Partners / Directors	Yes
11]	Pan Card No. of Proprietor / Partners	No
12]	Voter Id Card No. of Proprietor / Partners	No
13]	Type of business	Yes
14]	Line of Business	Yes
15]	Export/import details (if applicable)	No
16]	No. of employees	No
17]	Details of sister concerns	Yes
18]	Major suppliers	No
19]	Major customers	No
20]	Banking Details	Yes

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21]	Banking facility details	No
22]	Conduct of the banking account	--
23]	Financials, if provided	Yes
24]	Capital in the business	Yes
25]	Last accounts filed at ROC, if applicable	Yes
26]	Turnover of firm for last three years	Yes
27]	Reasons for variation <> 20%	--
28]	Estimation for coming financial year	No
29]	Profitability for last three years	Yes
30]	Major shareholders, if available	Yes
31]	External Agency Rating, if available	No
32]	Litigations that the firm/promoter involved in	--
33]	Market information	--
34]	Payments terms	No
35]	Negative Reporting by Auditors in the Annual Report	No

REVIEW OF THE OPERATIONS :

The company earned total revenue of INR 544.450 million for the current year as compared to INR 350.675 million in the previous year. The company made profit of INR 27.424 million compared to loss of INR 3.390 million in the previous year.

STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK :

Rapid changes in technology and growing consumerism have brought in sweeping changes and abundant opportunities for our auto industry resulting in increased turnover of the Company as compared to the previous financial year. The company is engaged in manufacturing of moulds and components for various automobile industries. The capacity of manufactured moulds ranges from 80 tons to 1600 tons. The company has in-house portable CMM machines. The company is focusing on widening their working area which can help the company to gain recognition and help the company to grow in the era of the globalisation.

UNSECURED LOAN

(INR In Million)

PARTICULAR	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Long-term Borrowings		
Unsecured Loan From Directors		
Bharatkumar C. Shah	40.273	42.059
Rahul B. Shah	20.313	22.206
Rushabh B. Shah	19.749	21.364
Sonal B. Shah	0.032	0.477
Total	80.367	86.106

INDEX OF CHARGES:

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BHARAT TECHNOPLAST PRIVATE LIMITED - 530105

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SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	H06868863	100200020	SVC Co-operative Bank Limited	24/08/2018	-	-	58648000.0	SHOP NO.2&3, CREST AVENUE CHS,AT L.T.ROAD, VAZIRA NAKA, BORIVLI (W)MUMBAIMH400092IN
2	H08113235	100200718	SIEMENS FINANCIAL SERVICES PRIVATE LIMITED	11/07/2018	-	-	1441880.0	PLOT NO. 2,SECTOR NO. 2, KHARGHAR NODNAVI MUMBAIMA410210IN
3	G89217350	100181802	SIEMENS FINANCIAL SERVICES PRIVATE LIMITED	20/04/2018	-	-	4486950.0	PLOT NO. 2,SECTOR NO. 2, KHARGHAR NODNAVI MUMBAIMA410210IN
4	G84082577	100169563	SIEMENS FINANCIAL SERVICES PRIVATE LIMITED	27/02/2018	-	-	2124000.0	PLOT NO. 2,SECTOR NO. 2, KHARGHAR NODNAVI MUMBAIMA410210IN
5	G74961459	100149895	SVC Co-operative Bank Limited	10/01/2018	-	-	59003000.0	SHOP NO.2&3, CREST AVENUE CHS,AT L.T.ROAD, VAZIRA NAKA, BORIVLI (W)MUMBAIMH400092IN
6	G68631704	100137276	SVC Co-operative Bank	24/11/2017	-	-	10000000.0	SHOP NO.2&3, CREST AVENUE CHS,AT L.T.ROAD, VAZIRA NAKA, BORIVLI

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			Limited					(W)MUMBAIMH400092IN
7	G70168 000	100140 022	SIEMEN S FINANC IAL SERVIC ES PRIVAT E LIMITE D	24/07/2 017	-	-	6041600.0	PLOT NO. 2,SECTOR NO. 2, KHARGHAR NODNAVI MUMBAIMA410210IN
8	G48262 505	100109 274	SIEMEN S FINANC IAL SERVIC ES PRIVAT E LIMITE D	15/05/2 017	-	-	6898770.0	PLOT NO. 2,SECTOR NO. 2, KHARGHAR NODNAVI MUMBAIMA410210IN
9	G43994 045	100097 915	SIEMEN S FINANC IAL SERVIC ES PRIVAT E LIMITE D	13/03/2 017	-	-	11559712.0	PLOT NO. 2,SECTOR NO. 2, KHARGHAR NODNAVI MUMBAIMA410210IN
10	G22203 186	100060 131	SIEMEN S FINANC IAL SERVIC ES PRIVAT E LIMITE D	20/10/2 016	-	-	14866031.0	130, PANDURANG BUDHKAR MARG,WORLIMUMBAIMA 400018IN

FIXED ASSETS

- Land
- Freehold Land
- Leasehold Land
- Buildings
- Freehold Buildings
- Leasehold Buildings

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- Furniture and Fixtures
- Freehold Furniture and Fixtures
- Leasehold Furniture and Fixtures
- Office Equipment
- Freehold Office Equipment
- Leasehold Office Equipment
- Plant & Machineries
- Freehold Plant and Machineries
- Leasehold Plant and Machineries
- Vehicles
- Freehold Vehicles
- Leasehold Vehicles
- Computer Software
- Capital Work-in-progress

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: ***The Courts, India Prisons Service, Interpol, etc.***

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 72.55
UK Pound	1	INR 94.94
Euro	1	INR 84.40

INFORMATION DETAILS

Information Gathered by :	KAM
Analysis Done by :	NIS
Report Prepared by :	RKI

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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