

## MIRA INFORM REPORT

|               |            |
|---------------|------------|
| Report No. :  | 529465     |
| Report Date : | 20.09.2018 |

### IDENTIFICATION DETAILS

|                         |   |
|-------------------------|---|
| Name :                  | DPJ BARCODE & LABELS PRINTERS (PVT) LTD   |
| Registered Office :     | DPJ" House", No.30/2 (Jesmin Park), Narahenpita Road, Nawala, Sri Lanka   |
| Country :               | Sri Lanka   |
| Date of Incorporation : | 03.07.2003  |
| Com. Reg. No.:          | PV 4010   |
| Legal Form :            | Private Limited Liability Company   |
| Line of Business :      | Manufacture, exporter and distributor of printed and blank barcode, paper, woven and synthetic label to use in packaging industry |
| No. of Employees :      | 100   |

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

|                 |   |
|-----------------|---|
| MIRA's Rating : | B |
|-----------------|---|

| Credit Rating | Explanation | Rating Comments   |
|---------------|-------------|---|
| B             | Medium Risk | Business dealings permissible on a regular monitoring basis |

|                     |          |
|---------------------|----------|
| Status :            | Moderate |
| Payment Behaviour : | Unknown  |
| Litigation :        | Clear    |

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

### ECGC Country Risk Classification List

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| Country Name | Previous Rating<br>(31.12.2017) | Current Rating<br>(01.04.2018) |
|--------------|---------------------------------|--------------------------------|
| Sri Lanka    | A2                              | A2                             |

| Risk Category        | ECGC Classification |
|----------------------|---------------------|
| Insignificant        | A1                  |
| Low Risk             | A2                  |
| Moderately Low Risk  | B1                  |
| Moderate Risk        | B2                  |
| Moderately High Risk | C1                  |
| High Risk            | C2                  |
| Very High Risk       | D                   |

**SRI LANKA - ECONOMIC OVERVIEW**

Sri Lanka is attempting to sustain economic growth while maintaining macroeconomic stability under the IMF program it began in 2016. The government's high debt payments and bloated civil service, which have contributed to historically high budget deficits, remain a concern. Government debt is about 79% of GDP and remains among the highest of the emerging markets. In the coming years, Sri Lanka will need to balance its elevated debt repayment schedule with its need to maintain adequate foreign exchange reserves.

In May 2016, Sri Lanka regained its preferential trade status under the European Union's Generalized System of Preferences Plus, enabling many of its firms to export products, including its top export garments, tax free to the EU. In 2017, Parliament passed a new Inland Revenue Act in an effort to increase tax collection and broaden the tax base in response to recommendations made under its IMF program. In November 2017, the Financial Action Task Force on money laundering and terrorist financing listed Sri Lanka as non-compliant, but reported subsequently that Sri Lanka had made good progress in implementing an action plan to address deficiencies.

Tourism has experienced strong growth in the years since the resolution of the government's 26-year conflict with the Liberation Tigers of Tamil Eelam. In 2017, the government promulgated plans to transform the country into a knowledge-based, export-oriented Indian Ocean hub by 2025.

Source : CIA

## **BASIC INFORMATION**

- a. Name of Subject of Inquiry : **DPJ BARCODE & LABELS PRINTERS (PVT) LTD**  
b. Legal Form & Status : **Private Limited Liability Company (In Operation)**  
:  
c. Chairman : **D. P. M. Thusharaka Jayamanna**  
:  
d. Primary Line of Business : **Manufacture, exporter and distributor of printed and blank barcode, paper, woven and synthetic label to use in packaging industry**  
e. Head Office : **"DPJ House",  
No.30/2 (Jesmin Park),  
Narahenpita Road,  
Nawala,  
Sri Lanka.**  
  
Tel: (00 94 11) 522 7227 ; 400  
Fax:(00 94 11) 536 9248  
  
E-mail: [info@dpjh.com](mailto:info@dpjh.com)
- f. Factory : **Bolawatte, Kindelpitiya,  
Millawa,  
Horana.**  
g. No. of Employees : **Approximately 100.**

## **COMPANY DETAILS**

### - Registration and Shareholder Details

- a. Registration No : **N (PVS) 34290**  
Date of Registration : **3<sup>rd</sup> July 2003**  
b. Re-registration No : **PV 4010**  
Date of Re-registration : **30<sup>th</sup> May 2008**  
c. Registered Office : **"DPJ" House", No.30/2 (Jesmin Park), Narahenpita Road, Nawala, Sri Lanka.**

**DPJ BARCODE & LABELS PRINTERS (PVT) LTD - 529465**

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|    |   |   |   |   |
|----|---|---|---|---|
| d. | Board of Directors<br>As at<br>14 <sup>th</sup> December 2017 | : | <b>D. Prashantha Mervyn Thusharaka Jayamanna</b><br><br><b>D. Nalaka Priyanthi Jayamanna</b>                      | <b>Managing<br/>Director</b><br><br><b>Director</b>     |
| e. | Issued Share Capital  | : | <b>Rs. 5,000,000.00</b>   |   |
| f. | No. of shares   | : | <b>500,000</b>  |   |
| g. | Nominal Value of Share  | : | <b>Not applicable vide Companies Act #7 of 2007</b>   |   |
| h. | Share Holders<br>As at<br>14 <sup>th</sup> December 2017      | : | Share Holders<br><br><b>D. Prashantha Mervyn Thusharaka Jayamanna</b><br><br><b>D. Nalaka Priyanthi Jayamanna</b> | No. of<br>Shares<br><b>475,000</b><br><br><b>25,000</b> |
| i. | Auditors  | : | <b>Kalyananda Silva and Company</b><br><b>(#241, High Level Road, Nawinna, Maharagama)</b>                        |   |
| j. | Company Secretaries   | : | <b>Supreme Consultancy Services (Pvt) Ltd</b><br><b>(#15/1, Stambul Place, Colombo 03)</b>                        |   |
| k. | Bankers   | : | <b>Hatton National Bank, Sampath Bank.</b>  |   |

***DIRECTORS' DETAILS***

|                      |   |
|----------------------|---|
| 1)                   |   |
| <b>Name</b>          | <b>D. Prashantha Mervyn Thusharaka Jayamanna</b>              |
| <b>ID Number</b>     | <b>742891860 V</b>  |
| <b>Nationality</b>   | <b>Sri Lankan</b>   |
| <b>Gender</b>        | <b>Male</b>   |
| <b>Date of Birth</b> | <b>15<sup>th</sup> October 1974</b>                           |
| <b>Address</b>       | <b>#107/9, Shalawa Road, Mirihana, Nugegoda, Sri Lanka.</b>   |
| 2)                   |   |
| <b>Name</b>          | <b>D. Nalaka Priyanthi Jayamanna</b>                          |
| <b>ID Number</b>     | <b>735470442 V</b>  |
| <b>Nationality</b>   | <b>Sri Lankan</b>   |
| <b>Gender</b>        | <b>Female</b>   |
| <b>Date of Birth</b> | <b>16<sup>th</sup> November 1973</b>                          |
| <b>Address</b>       | <b>No.107/9, Shalawa Road, Mirihana, Nugegoda, Sri Lanka.</b> |

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## **FINANCIAL DETAILS**

### **Most recent available Financial Information**

**The Company Has Declined To Provide Information on Its Finances without the identity of the client.**

**Note: Based on the corporate laws of Sri Lanka, legal entities which are Private Company with Limited Liability is not required to make public disclosure of their annual financials. Therefore no financials are available for this entity.**

### **CURRENT INVESTIGATION**

- **History.**  
Company logo



The Subject Company DPJ BARCODE & LABELS PRINTERS (PVT) LTD is a Private Limited liability Company incorporated in 3rd July 2003 under registration number N (PVS) 34290, and then company was re-registered on 30th May 2008 under registration number PV 4010.

DPJ Labels is a fully owned subsidiary of DPJ Holdings which is a well known diversified group of company in Sri Lanka serving across the globe for more than 9 years with their very good customer service.

DPJH Labels is the an ISO certified company which is approved by the Board of Investment – BOI in Sri Lanka, their echo friendly factory located in Horana with very easy and fast access to Colombo Port and Airport .

- **Location.**

The Subject Company is located at the client given address # **DPJ House, 30/ 2, (Jasmine Park), Narahenpita Road, Nawala, Sri Lanka.**

Factory address of the subject company is **“Bolawatte, Kindelpitiya, Millawa, Horana, a location south of Colombo city and approx. 30 kilo meters away**

- **Operational Details.**

#### **General**

The subject company primary line of business is **manufacture, exporter and distributor of printed and blank barcode, paper, woven and synthetic label to use in packaging industry**

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**DPJ BARCODE & LABELS PRINTERS (PVT) LTD IS AWARDED THE PRESTIGIOUS ISO 9001-2000 QUALITY CERTIFICATION FROM SGS UNITED KINGDOM LTD.**

**Products**

Printed and blank barcode, paper, woven and synthetic label for use in packaging industry such as: Barcode (Printed or blank), Logistics, Pharmaceuticals, Lubricant, Food & Beverages, Chemical/Industrial, Apparel & Textile, Cash rolls, Personal Care labels.

**Employees**

Approximately 100

• **Trade references**

Board of Investment (BOI)

The subject company is well known in the industrial sector

## ***SUMMARY***

Since no financial information has been forthcoming from the company, it is not possible to comment on the merits or otherwise of the company.

No computerised data bases exist to make checks whether the partners or the company has any legal action or lawsuit initiated against any of them but informal (but not in-depth) checks do not indicate any such cases in the public knowledge.

## ***INFORMATION DENIED***

**Management Non Co-Operative [Tel No.: 00 94 11-5227400]**

**FOREIGN EXCHANGE RATES**

| Currency  | Unit | Indian Rupee |
|-----------|------|--------------|
| US Dollar | 1    | INR 72.68    |
| UK Pound  | 1    | INR 95.59    |
| Euro      | 1    | INR 84.90    |
| LKR       | 1    | INR 0.43     |

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

|                           |      |
|---------------------------|------|
| Information Gathered by : | SHW  |
| Analysis Done by :        | VIVR |
| Report Prepared by :      | KET  |

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**RATING EXPLANATIONS**

| Credit Rating | Explanation      | Rating Comments  |
|---------------|------------------|--|
| A++           | Minimum Risk     | Business dealings permissible with minimum risk of default     |
| A+            | Low Risk         | Business dealings permissible with low risk of default         |
| A             | Acceptable Risk  | Business dealings permissible with moderate risk of default    |
| B             | Medium Risk      | Business dealings permissible on a regular monitoring basis    |
| C             | Medium High Risk | Business dealings permissible preferably on secured basis      |
| D             | High Risk        | Business dealing not recommended or on secured terms only      |
| NB            | New Business     | No recommendation can be done due to business in infancy stage |
| NT            | No Trace         | No recommendation can be done as the business is not traceable |

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)