

MIRA INFORM REPORT

Report No. :	530720
Report Date :	20.09.2018

IDENTIFICATION DETAILS

Name :	EDICA GROUP INC
Registered Office :	5 Penny Lane wasaga beach ON L9Z 1N4
Country :	Canada
Financials (as on) :	
Date of Incorporation :	09.12.2015
Legal Form :	Federal Corporation with Share Capital
Line of Business :	Subject is dedicated to the wholesale of health food.
No. of Employees :	2

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Maximum Credit Limit :	USD 20 000
Status :	Moderate
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Canada	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

CANADA - ECONOMIC OVERVIEW

Canada resembles the US in its market-oriented economic system, pattern of production, and high living standards. Since World War II, the impressive growth of the manufacturing, mining, and service sectors has transformed the nation from a largely rural economy into one primarily industrial and urban. Canada has a large oil and natural gas sector with the majority of crude oil production derived from oil sands in the western provinces, especially Alberta. Canada now ranks third in the world in proved oil reserves behind Venezuela and Saudi Arabia and is the world's seventh-largest oil producer.

The 1989 Canada-US Free Trade Agreement and the 1994 North American Free Trade Agreement (which includes Mexico) dramatically increased trade and economic integration between the US and Canada. Canada and the US enjoy the world's most comprehensive bilateral trade and investment relationship, with goods and services trade totaling more than \$680 billion in 2017, and two-way investment stocks of more than \$800 billion. Over three-fourths of Canada's merchandise exports are destined for the US each year. Canada is the largest foreign supplier of energy to the US, including oil, natural gas, and electric power, and a top source of US uranium imports.

Given its abundant natural resources, highly skilled labor force, and modern capital stock, Canada enjoyed solid economic growth from 1993 through 2007. The global economic crisis of 2007-08 moved the Canadian economy into sharp recession by late 2008, and Ottawa posted its first fiscal deficit in 2009 after 12 years of surplus. Canada's major banks emerged from the financial crisis of 2008-09 among the strongest in the world, owing to the financial sector's tradition of conservative lending practices and strong capitalization. Canada's economy posted strong growth in 2017 at 3%, but most analysts are projecting Canada's economic growth will drop back closer to 2% in 2018.

Source : CIA

STATUTORY INFORMATION

Legal Name	EDICA GROUP INC.
Trade Name	EDICA GROUP INC.
ID	ID
ID Details	003120124
Creation Date	2015
Incorporation Date	2015-09-12
Legal Address	5 Penny Lane wasaga beach ON L9Z 1N4 Canada
Operative Address	18351 McCartney Way Richmond, BC V6W 0A1, USA
Telephone	+1 778-995-3390
Fax	-
Legal Form	Federal Corporation with Share Capital
E-Mail	info@edicanaturals.com
Registered In	CANADA
Website	www.edicanaturals.com
Contact	ANDREW MENHAM - Co-Founder; Head of Logistics
Staff	2
Activity	NAICS Code 424490 Other Grocery and Related Products Merchant Wholesalers

BANKS

Name of Bank	Reported Amount
There are no informed banks	
Description	The company does not disclose its banking details.

HISTORY

History	EDICA GROUP INC. was founded in 2015 by Ann Barnes and Andrew Menham.
Key Developments	NA
Parent Company	NA

PRINCIPAL ACTIVITY

General Description	EDICA GROUP INC. is dedicated to the wholesale of health food.
Service/Product Description	The company offers: -Organic Maca Powder -Chia Whole Seeds -Organic Yacon Powder -Organic Quinoa -MCT Powder -Organic Coconut Oil -Cacao Powder -Cacao Nibs Wholesale
Sales	Wholesale
Operations Area	National
Employees	2 employees
Payments with Suppliers	No Complaints

BRANDS

Brand

EDICA NATURALS

Comments

-

CLIENTS

Name of Client

Country

Comments

There are no informed clients

Comments

-

SUPPLIERS

Supplier Name

Country

Comments

There are no informed suppliers

Comments -

LOCATION

Headquarters 18351 McCartney Way Richmond, BC V6W 0A1, USA
Branches No branches found.

GROUP STRUCTURE AND SUBDIARY COMPANIES

Listed at the stock exchange NO
Capital NA
Shareholders (%) The company does not disclose information on shareholders. The following information has been provided by private sources:
The major holders of this company are ANDREW MENHAM and ANN BARNES.
Management ANDREW MENHAM - Co-Founder; Head of Logistics
ANN BARNES - Co-Founder; Author and Public Educator
Subsidiary Companies No subsidiary companies were found.
Related Companies No related companies were found.

FINANCIAL INFORMATION

General Description The company does not make its financial statements public. Despite our long search, we were not able to confirm financial figures for the subject.

LEGAL FILINGS

Lawsuits No records found.

Trademarks	No records found.
Patents Registered	No records found.
Renewals	Anniversary Date (MM-DD) 09-12 Date of Last Annual Meeting 2017-09-01 Annual Filing Period (MM-DD) 09-12 to 11-11 Type of Corporation Non-distributing corporation with 50 or fewer shareholders Status of Annual Filings 2018 - Due to be filed 2017 - Filed 2016 - Filed
OFAC Sanctions List Search	The company is not listed in the OFAC Sanctions List.

SUMMARY

Summary	Founded in 2015, EDICA GROUP INC. is an organization in the Other Grocery and Related Products Merchant Wholesalers Industry headquartered in Richmond, Canada. The company has 2 regular employees. It operates nationally. It is ACTIVE in business with no negative records.
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RISK INFORMATION

Debts	Controlled
Payments	No Complaints
Cash Flow	Normal
Suggested Credit Line	USD 20 000
State	Active

INTERVIEW

First Name	Andrew
Position	Head of Logistics
Comments	The person contacted was reluctant to provide information. He only confirmed the name of the company and the contact name.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupee
US Dollar	1	INR 72.68
UK Pound	1	INR 95.59
Euro	1	INR 84.90
CAD	1	INR 55.87

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIV
Report Prepared by :	KET

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)