

## MIRA INFORM REPORT

Report No. :	530694
Report Date :	20.09.2018

### IDENTIFICATION DETAILS

Name :	GLOBAL ALUMINIUM PRIVATE LIMITED
Registered Office :	# 5-2-196/1, Distillery Road, Secunderabad-500003, Telangana
Tel. No.:	91-40-27540133
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	21.03.1996
CIN No.: [Company Identification No.]	U27203TG1996PTC023581
Capital Investment / Paid-up Capital :	INR 140.666 Million
TIN No.:	36540170864
PAN No.: [Permanent Account No.]	AAACG7398C
GSTN : [Goods & Service Tax Registration No.]	36AAACG7398C1ZI
Legal Form :	Private Limited Liability Company
Line of Business :	Manufacturing of Other Fabricated Metal Products (Aluminium - hollow, non hollow, bars, rods, pipes and tubes). [Registered activity and also confirmed by management]
No. of Employees :	400 (Approximately)

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

**A**

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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 1996 and it is a manufacturer of aluminum products and other fabricated metal products.</p> <p>As per financials of March 2017, the company has registered growth of 12.88% in its revenue as compared to its previous year's revenue and has reported fair profit margin of 4.62%.</p> <p>Rating takes into consideration the company's established track record of business operations marked by sound net worth base along with comfortable debt coverage indicators and decent liquidity position.</p> <p>Further, the company has reported a good earnings per share of INR 11.04 against its face value of INR 10.</p> <p>However, rating strength is partially offset by highly competitive and huge working capital requirement industry.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1

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Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	CRISIL
<b>Rating</b>	Long Term Rating=BB [Issuer Non-Cooperative]
<b>Rating Explanation</b>	Moderate risk of default
<b>Date</b>	31.08.2017

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 20.09.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY (PARTIAL DETAILS)**

<b>Name :</b>	Mr. Jagdish
<b>Designation :</b>	Marketing Department
<b>Contact No.:</b>	91-40-27540133
<b>Date :</b>	18.09.2018

**LOCATIONS**

<b>Registered/ Corporate</b>	# 5-2-196/1, Distillery Road, Secunderabad-500003, Telangana, India
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<b>Office :</b>	
<b>Tel. No.:</b>	91-40-27540133/ 27544267
<b>Fax No.:</b>	91-40-27544317/ 27545444
<b>E-Mail :</b>	<a href="mailto:globalalu@yahoo.co.in">globalalu@yahoo.co.in</a> <a href="mailto:info@globalaluminium.com">info@globalaluminium.com</a> <a href="mailto:enquiries@globalaluminium.com">enquiries@globalaluminium.com</a>
<b>Website :</b>	<a href="http://www.globalaluminium.com">http://www.globalaluminium.com</a>
<b>Factory 1 :</b>	Sy.No: 282, Kallakal Village, Toopran Mandal, Medak District - 502 336, Gujarat, India
<b>Tel. No.:</b>	91-8454-250631
<b>Fax No.:</b>	91-8454-250537
<b>Factory 2 :</b>	Sy.No: 157, 161 & 162, Kallakal Village, Toopran Mandal, Medak District - 502 336, Gujarat, India
<b>Tel. No.:</b>	91-8454-201202
<b>Marketing Office :</b>	No. A-87, G Floor, Sector - 4, Noida-201 301, Uttar Pradesh, India
<b>E-Mail :</b>	<a href="mailto:marketing@globalaluminium.com">marketing@globalaluminium.com</a>
<b>Branch Offices :</b>	<p><b>Located At:</b></p> <ul style="list-style-type: none"> <li>• 10/2, 1st Floor, Doddamavalli First Cross, Lalbagh Fort Road, Bangalore - 560 004, Karnataka, India</li> <li>• No. 202, 2nd Floor Broadway, Chennai - 600 108, Tamilnadu, India</li> <li>• No: 39 B, 1st Floor, Shivasubramanium Road R.S. Puram, Coimbatore - 641 002, Tamilnadu, India</li> <li>• No. 811, 8th Floor, Vakratunda Corporate Park, Off Aarey Road, Goregaon (E), Mumbai - 400 063, Maharashtra, India</li> </ul>

**DIRECTORS**

**AS ON 31.03.2018**

<b>Name :</b>	Mr. Anil Kumar Agarwal		
<b>Designation :</b>	Managing Director		
<b>Address :</b>	H No 503, Road No. 31 Jubilee Hills, Hyderabad – 500033, Telangana, India		
<b>Date of Birth/Age :</b>	20.03.1971		
<b>Qualification :</b>	B. Com		
<b>Date of Appointment :</b>	21.03.1996		
<b>PAN No.:</b>	AAMPA4690G		
<b>DIN No.:</b>	00423993		
<b>Other Directorship:</b>			
	<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>
	U65910TG1996PTC025510	P.K.FINVEST PRIVATE LIMITED	16/01/2006
	U74999TG2010PTC068304	SPECTRUM SURFTECH PRIVATE LIMITED	06/05/2010
	U70102TG2010PTC069590	ALANKRITA PROPERTIES PRIVATE LIMITED	21/07/2010
<b>Name :</b>	Mrs. Rina Agarwal		
<b>Designation :</b>	Wholetime Director		
<b>Address :</b>	H No 503, Road No. 31 Jubilee Hills, Hyderabad – 500033, Telangana, India		
<b>Date of Birth/Age :</b>	28.11.1979		
<b>Qualification :</b>	Intermediate		
<b>Date of Appointment :</b>	25.03.2016		
	AEUPA4695K		
<b>DIN No.:</b>	00424042		
<b>Name :</b>	Mrs. Arpana Agarwal		
<b>Designation :</b>	Wholetime Director		
<b>Address :</b>	# 8-2-293/82/A/503, Plot No. 503 Road No. 31, Jubilee Hills, Hyderabad-500033, Telangana, India		
<b>Date of Appointment :</b>	11.11.2016		
<b>PAN No.:</b>	ADGPA1333H		
<b>DIN No.:</b>	07642406		
<b>Name :</b>	Mr. Mohit Agarwal		
<b>Designation :</b>	Wholetime Director		
<b>Address :</b>	Plot No. 503, Road No. 31, Jubilee Hills, Hyderabad-500023, Telangana, India		
<b>Date of Appointment :</b>	11.11.2016		
<b>DIN No.:</b>	07642409		

**KEY EXECUTIVES**

<b>Name :</b>	Chittam Avinash Reddy
<b>Designation :</b>	Company Secretary
<b>Address :</b>	Flat No. 203, Shivani Nest, Road No. 3, Laxmi Nagar Colony, Kothapet, Hyderabad-500036, Telangana, India
<b>Date of Appointment :</b>	01.09.2017
<b>PAN No.:</b>	AHZPR6800M
<b>Name :</b>	Mr. Jagdish
<b>Designation :</b>	Marketing Department

**MAJOR SHAREHOLDERS**

**AS ON 31.03.2017**

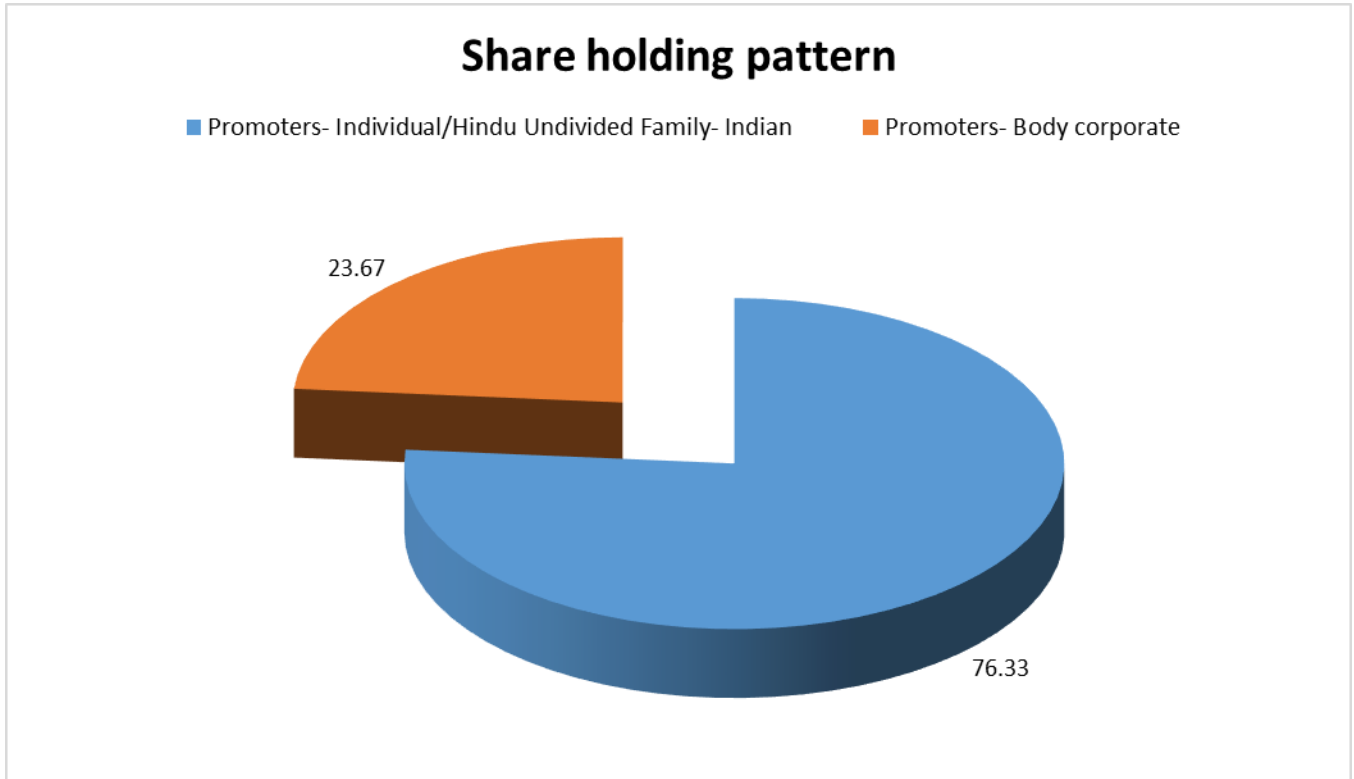
Names of Shareholders	No. of Shares
Anil Kumar Agarwal	7366600
Sumitra Devi Agarwal	150000
Praveen Kumar Agarwal	200000
P.K. Finvest (Private) Limited, India	3330000
Reena Agarwal	120000
Arpana Agarwal	1120000
Mohit Agarwal	1200000
Mayank Agarwal	570000
Mahima Agarwal	10000
<b>Total</b>	<b>14066600</b>

**Equity Share Break up (Percentage of Total Equity)**

**AS ON 30.09.2017**

Category	Percentage
Promoters- Individual/Hindu Undivided Family- Indian	76.33
Promoters- Body corporate	23.67
<b>Total</b>	<b>100.00</b>

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#### BUSINESS DETAILS

<b>Line of Business :</b>	Manufacturing of Other Fabricated Metal Products (Aluminium - hollow, non hollow, bars, rods, pipes and tubes). [Registered activity and also confirmed by management]		
<b>Products / Services :</b>	<b>Name and Description of main products / services</b>	<b>NIC</b>	<b>Code of the Product/service</b>
	Manufacturing of other fabricated metal products (Aluminium - hollow, non hollow, bars, rods, pipes and tubes).	2599	
<b>Brand Names :</b>	Not Available		
<b>Agencies Held :</b>	Not Available		
<b>Exports :</b>	Not Divulged		
<b>Imports :</b>	Not Divulged		
<b>Terms :</b>			

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<b>Selling :</b>	Advance Payment, Cheque and Credit
<b>Purchasing :</b>	Advance Payment, Cheque and Credit

**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	End Users	
	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
<b>Remark:</b>	--	
<b>No. of Employees :</b>	400 (Approximately)	
<b>Bankers :</b>	<b>Banker Name :</b>	Not Divulged
	<b>Branch :</b>	Not Divulged
	<b>Person Name (With Designation) :</b>	--
	<b>Contact Number :</b>	--
	<b>Name of Account Holder :</b>	--
	<b>Account Number :</b>	--
	<b>Account Since (Date/Year of Account Opening) :</b>	--
	<b>Average Balance Maintained :</b>	--
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--
	<b>Account Operation :</b>	--
<b>Remark :</b>	--	
<b>Facilities :</b>	<b>(INR In Million)</b>	
	<b>SECURED LOAN</b>	<b>As on 31.03.2017</b>
		<b>As on 31.03.2016</b>

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	<b>LONG TERM BORROWING</b>		
	Deferred payment liabilities	23.542	27.257
	<b>SHORT TERM BORROWING</b>		
	Rupee term loans from banks	0.503	47.867
	Working capital loans from banks	251.375	385.295
	Other loans and advances	10.370	6.277
	<b>Total</b>	<b>285.790</b>	<b>466.696</b>

<b>Auditors :</b>	
<b>Name :</b>	Brijmohan Soni and Company Chartered Accountants
<b>Address :</b>	4-1-1236/2C, King Koti Road, Abids, Hyderabad – 500001, Telangana, India
<b>PAN N Income-tax PAN of auditor or auditor's firm :</b>	AFVPS8515E
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Other relation party:</b>	<ul style="list-style-type: none"> <li>Lakshmi Polypacks Private Limited, India [U24134TG1992PTC013932]</li> </ul>

**CAPITAL STRUCTURE**

**AS ON 31.03.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
15000000	Equity Shares	INR 10/- each	INR 150.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
14066600	Equity Shares	INR 10/- each	INR 140.666 Million

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**FINANCIAL DATA**  
*[all figures are INR Million]*

**ABRIDGED BALANCE SHEET**

<b>SOURCES OF FUNDS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	140.666	140.666	140.666
(b) Reserves and Surplus	326.711	171.410	131.079
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>467.377</b>	<b>312.076</b>	<b>271.745</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	335.113	287.062	291.305
(b) Deferred tax liabilities (Net)	39.685	39.990	38.580
(c) Other long-term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>374.798</b>	<b>327.052</b>	<b>329.885</b>
(4) Current Liabilities			
(a) Short-term borrowings	316.963	476.840	517.719
(b) Trade payables	62.504	59.553	33.288
(c) Other current liabilities	23.832	17.431	10.914
(d) Short-term provisions	15.686	27.050	4.425
<b>Total Current Liabilities (4)</b>	<b>418.985</b>	<b>580.874</b>	<b>566.346</b>
<b>TOTAL</b>	<b>1261.160</b>	<b>1220.002</b>	<b>1167.976</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	340.079	363.039	373.479
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Tangible assets capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.027	0.027	0.027
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	20.665	19.177	17.755
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>360.771</b>	<b>382.243</b>	<b>391.261</b>

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(2) Current assets			
(a) Current investments	14.788	13.834	96.493
(b) Inventories	384.271	293.389	325.436
(c) Trade receivables	414.691	412.690	286.352
(d) Cash and bank balances	23.644	46.294	2.104
(e) Short-term loans and advances	50.188	67.460	62.796
(f) Other current assets	12.807	4.092	3.534
<b>Total Current Assets</b>	<b>900.389</b>	<b>837.759</b>	<b>776.715</b>
<b>TOTAL</b>	<b>1261.160</b>	<b>1220.002</b>	<b>1167.976</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Income	3360.957	2977.438	2645.254
	Other Income	14.780	14.008	12.017
	<b>TOTAL</b>	<b>3375.737</b>	<b>2991.446</b>	<b>2657.271</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	2861.076	2674.165	2224.063
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	31.953	(43.356)	(53.450)
	Employee benefit expense	125.999	86.276	57.771
	CSR expenditure	0.841	0.000	0.000
	Other expenses	82.675	91.389	283.184
	Exceptional items	0.016	0.000	0.000
	<b>TOTAL</b>	<b>3102.560</b>	<b>2808.474</b>	<b>2511.568</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>273.177</b>	<b>182.972</b>	<b>145.703</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	79.847	87.565	82.141
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>193.330</b>	<b>95.407</b>	<b>63.562</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	30.846	30.358	29.036
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>162.484</b>	<b>65.049</b>	<b>34.526</b>
<b>Less</b>	<b>TAX</b>	7.183	24.718	2.623
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>155.301</b>	<b>40.331</b>	<b>31.903</b>

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<b>EARNINGS IN FOREIGN CURRENCY</b>				
F.O.B. Value of Exports		253.599	292.170	262.564
<b>TOTAL EARNINGS</b>		<b>253.599</b>	<b>292.170</b>	<b>262.564</b>
<b>IMPORTS</b>				
Raw Materials		354.205	351.201	250.611
<b>TOTAL IMPORTS</b>		<b>354.205</b>	<b>351.201</b>	<b>250.611</b>
<b>Earnings / (Loss) Per Share (INR)</b>		<b>11.04</b>	<b>2.87</b>	<b>2.27</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	104.515	132.537	(11.920)
Net cash flows from (used in) operating activities	97.028	109.230	(12.031)

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	45.04	50.59	39.51
Account Receivables Turnover (Income / Sundry Debtors)	8.10	7.21	9.24
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	7.97	8.13	5.46
Inventory Turnover (Operating Income / Inventories)	0.71	0.62	0.45
Asset Turnover (Operating Income / Net Fixed Assets)	0.80	0.50	0.39

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**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio <i>((Borrowing + Current Liabilities) / Total Assets)</i>	0.60	0.71	0.73
Debt Equity Ratio <i>(Total Liability / Networth)</i>	1.40	2.45	2.98
Current Liabilities to Networth <i>(Current Liabilities / Net Worth)</i>	0.90	1.86	2.08
Fixed Assets to Networth <i>(Net Fixed Assets / Networth)</i>	0.73	1.16	1.37
Interest Coverage Ratio <i>(PBIT / Financial Charges)</i>	3.42	2.09	1.77

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin <i>((PAT / Sales) * 100)</i>	%	4.62	1.35	1.21
Return on Total Assets <i>((PAT / Total Assets) * 100)</i>	%	12.31	3.31	2.73
Return on Investment (ROI) <i>((PAT / Networth) * 100)</i>	%	33.23	12.92	11.74

**SOLVENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio <i>(Current Assets / Current Liabilities)</i>	2.15	1.44	1.37
Quick Ratio <i>((Current Assets – Inventories) / Current Liabilities)</i>	1.23	0.94	0.80
G-Score Ratio Financial <i>(Networth / Total Assets)</i>	0.37	0.26	0.23
G-Score Ratio Debt <i>(Debts / Equity Capital)</i>	4.64	5.43	5.75
G-Score Ratio Liquidity <i>(Total Current Assets / Total Current Liabilities)</i>	2.15	1.44	1.37

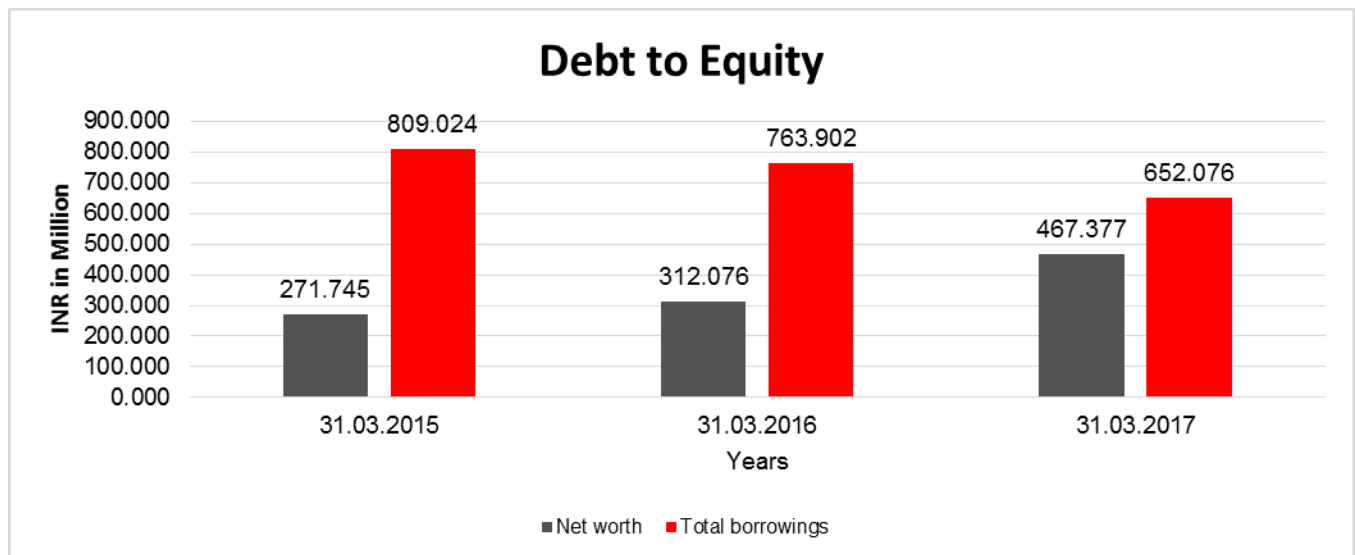
*Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts*

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**FINANCIAL ANALYSIS**  
*[all figures are INR Million]*

**DEBT EQUITY RATIO**

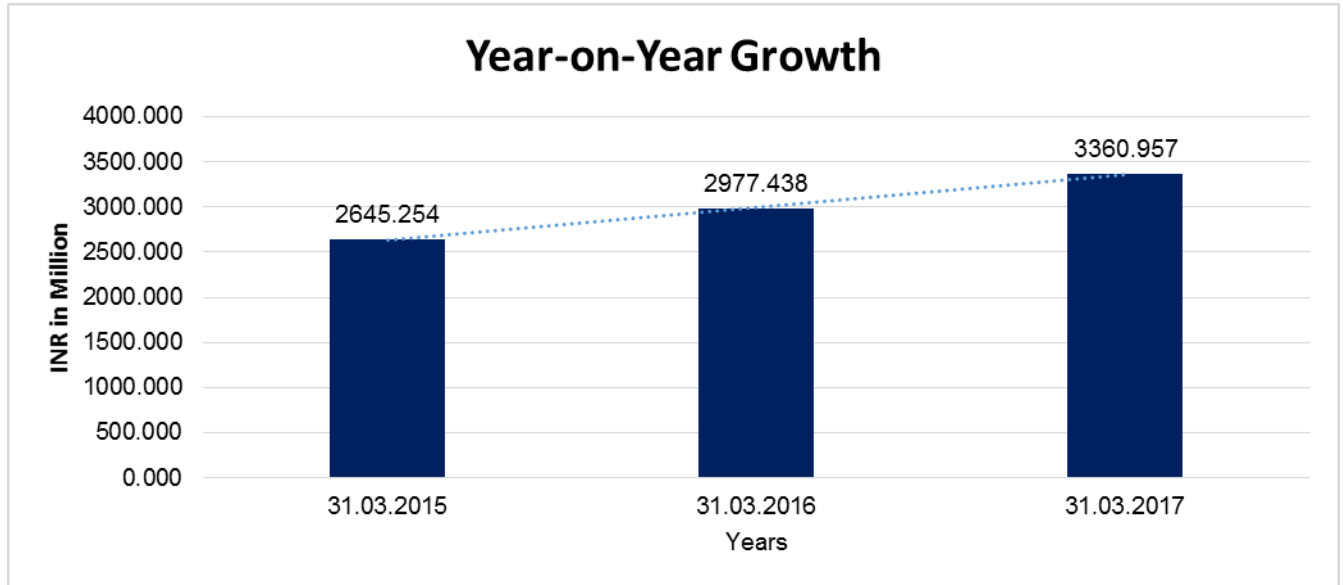
Particular	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	140.666	140.666	140.666
Reserves & Surplus	131.079	171.410	326.711
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>271.745</b>	<b>312.076</b>	<b>467.377</b>
Long-term borrowings	291.305	287.062	335.113
Short term borrowings	517.719	476.840	316.963
<b>Total borrowings</b>	<b>809.024</b>	<b>763.902</b>	<b>652.076</b>
<b>Debt/Equity ratio</b>	<b>2.977</b>	<b>2.448</b>	<b>1.395</b>



**YEAR-ON-YEAR GROWTH**

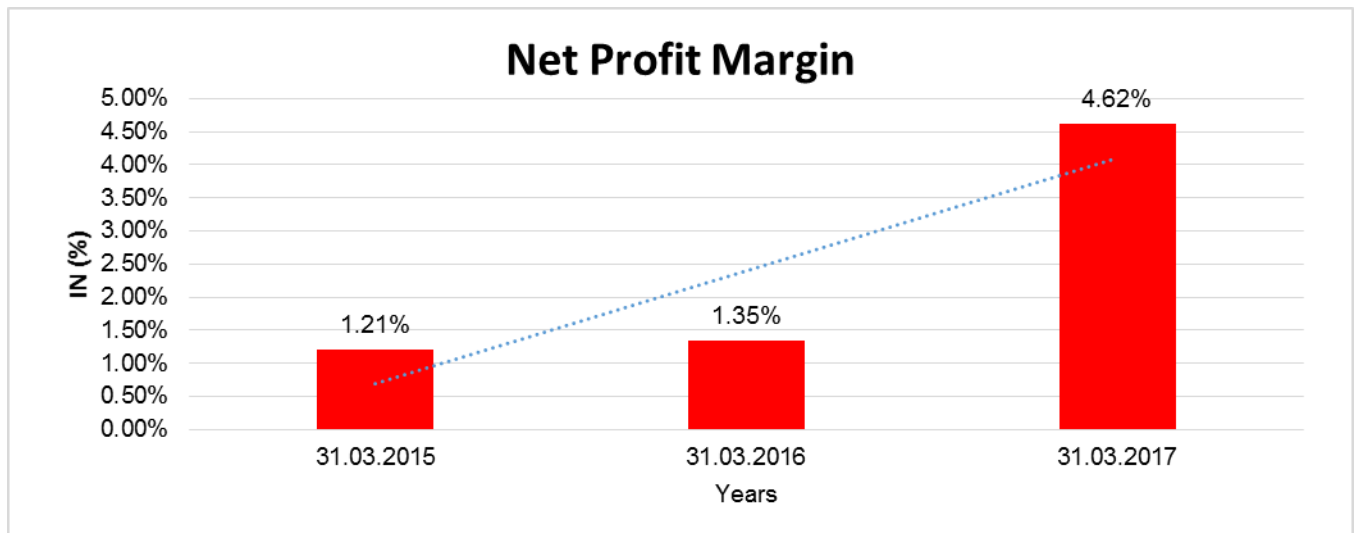
Year on Year Growth	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales	2645.254	2977.438	3360.957
		<b>12.558</b>	<b>12.881</b>

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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	2645.254	2977.438	3360.957
Profit/ (Loss)	31.903	40.331	155.301
	<b>1.21 %</b>	<b>1.35 %</b>	<b>4.62 %</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	No
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

**OPERATIONAL HIGHLIGHTS, THE STATE OF COMPANY'S AFFAIRS FUTURE OUTLOOK**

During the year, the company has made a profit of INR 155.301 Million against profit of INR 40.331 Million in FY 2016-17 showing substantial improvement in performance.

The Company made turnover of INR 3360.900 crores as compared to turnover of INR. 2977.400 Million in financial year 2016-17. The Profit before tax during the year was INR 162.500 Million as against INR 65.000 Million during the financial year 2016-17. The management express its satisfaction over improved performance inspite of competition. Due to cost control measures of the management, profit for the year increased.

The Company will continue to implement its strategy to concentrate its main business.

**UNSECURED LOANS:**

(INR In Million)

Particulars	As on 31.03.2017	As on 31.03.2016
<b>LONG TERM BORROWING</b>		
Term loans from others	311.571	259.806
<b>SHORT TERM BORROWING</b>		
Deposits from others	54.715	37.401
<b>Total</b>	<b>366.286</b>	<b>297.207</b>

**INDEX OF CHARGE:**

SN O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	DATE OF SATISFACTION	AMOUNT	ADDRESS
1	G73175 390	100146 496	KOTAK MAHINDRA PRIME LIMITED	27/03/2017	-	-	5750000.0	27BKC, C 27, G BLOCKBANDRA KURLA COMPLEX, BANDRA (E),MUMBAIMA4000 51IN
2	G23414 782	103224 10	KOTAK MAHINDRA BANK LIMITED	23/11/2011	24/03/2016	-	513600000.0	27BKC, C 27, G BLOCKBANDRA KURLA COMPLEX, BANDRA (E),MUMBAIMH4000 51IN
3	B60772 324	800189 81	HDFC BANK LIMITED	21/07/2004	28/03/2011	15/10/2012	155142000.0	HDFC BANK HOUSEENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH40001

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								3IN
4	Y10369 575	902614 89	DENA BANK	15/04/1 997	06/05/2004	11/08/2004	27000000.0	GAGANMAHAL ROAD BRANCHHYDERAB ADAP500001IN

**FIXED ASSETS:**

**Tangible assets**

- Land
- Buildings
- Plant and equipment
- Furniture and fixtures
- Vehicles
- Office equipment
- Computer equipments

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**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 71.98
UK Pound	1	INR 94.62
Euro	1	INR 84.08

**INFORMATION DETAILS**

Information Gathered by :	SRU
Analysis Done by :	VIV
Report Prepared by :	KVT

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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