

MIRA INFORM REPORT

Report No. :	530778
Report Date :	20.09.2018

IDENTIFICATION DETAILS

Name :	JP CLOTHING PRIVATE LIMITED
Registered Office :	138, BRB Bose Road, 3rd Floor, Room No.325, Kolkata-700001, West Bengal
Mobile No.:	91-9363001021 (Mr. Piyush Agarwal)
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	04.03.2005
CIN No.: [Company Identification No.]	U18109WB2005PTC102051
Capital Investment / Paid-up Capital :	INR 5.120 Million
PAN No.: [Permanent Account No.]	AABCJ5663L
GSTN : [Goods & Service Tax Registration No.]	33AABCJ5663L1ZD
Legal Form :	Private Limited Liability Company
Line of Business :	Manufacturer of Readymade Garments. (Registered activity and also Confirmed by management)
No. of Employees :	300 (Approximately)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating : A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

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Maximum Credit Limit :	USD 110000
Status :	Satisfactory
Payment Behaviour :	Usually correct
Litigation :	Clear
Comments :	<p>JP Clothing Private Limited is a manufacturer of readymade garments. The company was incorporated in the year 2005 and is based in Kolkata, West Bengal. It is an established company having satisfactory track records.</p> <p>For the financial year ended 2017, the company has witnessed a healthy growth in its revenue and has reported fair profit margin at 1.67% (approx.).</p> <p>The company possesses sound financial profile marked by decent net worth base along with fair debt level and favourable gap between trade payables to its trade receivables.</p> <p>Trade relations are reported as fair. Business is active. Payment terms are seems to be usually correct and as per commitments.</p> <p>In view of the aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 20.09.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY

Name :	Mr. Pankaj Agarwal
Designation :	Director
Contact No.:	91-421-2255112
Date :	19.09.2018

LOCATIONS

Registered Office :	138, BRB Bose Road, 3rd Floor, Room No.325, Kolkata-700001, West Bengal, India
Tel. No.:	91-421-2255112
Mobile No.:	91-9831845638 (Mr. Puneet Agarwal)

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	91-9363001021 (Mr. Piyush Agarwal)
Fax No.:	Not Available
E-Mail :	bkagarwal_kol@hotmail.com mail@jpclothings.com
Location :	Owned
Locality :	Commercial
Factory :	Door No.: 99 Varathottam, 15 Velampalayam, Tilaknagar, Tirupur-641652, Tamilndau, India

DIRECTORS

As on 31.03.2018

Name :	Mr. Piyush Agarwal		
Designation :	Director		
Address :	404 Block 8, Roopachitra, K R C Dakshin Chitra Thiyagi Palanisamy Nagar, Tiruppur Gandhinagar – 641603, Tamilnadu, India		
Date of Birth/Age :	11.12.1975		
Date of Appointment :	04.03.2005		
DIN No.:	00628008		
Other Directorship:			
	CIN/FCRN	Company Name	Begin Date
	U45400WB2007PTC115821	J. P. PILES PRIVATE LIMITED	16/05/2007
		End Date	-
Name :	Mr. Pankaj Agarwal		
Designation :	Director		
Address :	99, Varathottam Thilagar Nagar, Tiruppur – 641652, Tamilnadu, India		
Date of Birth/Age :	11.10.1978		
Date of Appointment :	04.03.2005		
DIN No.:	00628050		
Other Directorship:			
	CIN/FCRN	Company Name	Begin Date
	U45400WB2007PTC115821	J. P. PILES PRIVATE LIMITED	16/05/2007
		End Date	-
Name :	Mr. Puneet Agarwal		
Designation :	Director		
Address :	1, Dr. Abani Dutta Road, Salkia, Howrah Corporation, Howrah, Kolkata – 711106, West Bengal, India		
Date of Birth/Age :	11.10.1978		
Date of Appointment :	04.03.2005		
DIN No.:	00628082		
Other Directorship:			
	CIN/FCRN	Company Name	Begin Date
	U45400WB2007PTC115821	J. P. PILES PRIVATE LIMITED	16/05/2007
		End Date	-

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Name :	Ms. Meenakshi Agarwal
Designation :	Director
Address :	404 Block 8, Roopachitra, K R C Dakshin Chitra Thiyagi Palanisamy Nagar, Tiruppur Gandhinagar – 641603, Tamilnadu, India
Date of Appointment :	18.09.2015
DIN No.:	07195282
Name :	Mr. Pawan Kumar Agarwal
Designation :	Director
Address :	1, Dr. Abani Dutta Road, Howrah – 711106, West Bengal, India
Date of Appointment :	18.09.2015
DIN No.:	07197493
Name :	Ms. Manju Agarwal
Designation :	Director
Address :	1, Dr. Abani Dutta Road, Howrah – 711106, West Bengal, India
Date of Appointment :	18.09.2015
DIN No.:	07197521

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

As on 31.03.2017

Names of Shareholders	No. of Shares
Piyush Agarwal	5000
Pankaj Agarwal	5000
Puneet Agarwal	5000
Tanushree Agarwal	82000
Manju Agarwal	133000
Pawan Kumar Agarwal	152000
Meenakshi Agarwal	130000
Total	512000

Equity Share Break up (Percentage of Total Equity)

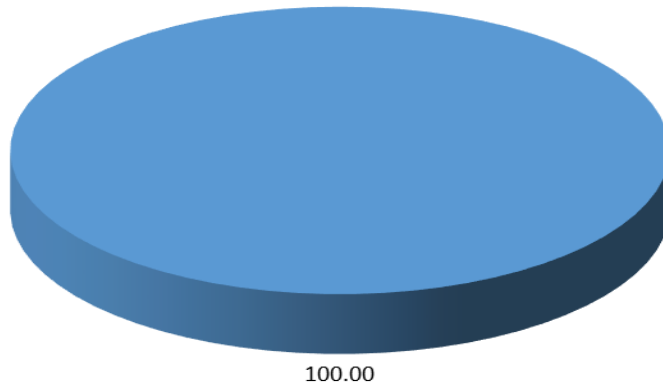
As on 28.09.2017

Category	Percentage
Promoter – (Individual/ Hindu Undivided Family – Indian)	100.00
Total	100.00

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Share holding pattern

■ Promoter – (Individual/ Hindu Undivided Family – Indian)



BUSINESS DETAILS

Line of Business :	Manufacturer of Readymade Garments. (Registered activity and also Confirmed by management)	
Products :	Item Code No.	Product Description
	141	Manufacturer of Readymade Garments
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :		
Selling :	Cheque and Credit (90 Days), RTGS	
Purchasing :	Cheque and Credit (90 Days), RTGS	

PRODUCTION STATUS NOT AVAILABLE

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GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
Customers :	Wholesalers and Corporates		
	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
Remark:	--		
No. of Employees :	300 (Approximately)		
Bankers :	Bank Name	Canara Bank	
	Branch	Door No. 27, First Floor, Kovai Departmental Storebuilding Main Road, Anupparlayam, Tirupur – 641652, Tamilnadu, India	
	Person Name (With Designation)	--	
	Contact Number	91-421-2256625 (Continuously ringing)	
	Name of Account Holder	--	
	Account Number	--	
	Account Since (Date/Year of Account Opening)	--	
	Average Balance Maintained (If Possible)	--	
	Credit Facilities Enjoyed (If any)	--	
	Account Operation	--	
	Remarks (If any)	--	
Facilities :	Secured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
	Long-term Borrowings		
	Term loan from Canara Bank	0.774	1.874
	Short-term borrowings		

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	Loan repayable on Demand From Banks	28.099	10.772
	Total	28.873	12.646

Auditors :	
Name :	Bijay K. Agarwal and Associates Chartered Accountants
Address :	127, N.S Road, 5th Floor, Room No. 5/4, Kolkata-700001, West Bengal, India
Income-tax PAN of auditor or auditor's firm :	ACGPA6180R
Memberships :	Not Available
Collaborators :	Not Available
Associates:	<ul style="list-style-type: none"> J.P. Piles Private Limited U45400WB2007PTC115821

CAPITAL STRUCTURE

As on 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
750000	Equity Shares	INR 10/- each	INR 7.500 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
512000	Equity Shares	INR 10/- each	INR 5.120 Million

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FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	5.120	5.120	5.120
(b) Reserves & Surplus	34.210	25.994	21.325
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	39.330	31.114	26.445
(3) Non-Current Liabilities			
(a) long-term borrowings	0.774	1.874	0.000
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	0.774	1.874	0.000
(4) Current Liabilities			
(a) Short term borrowings	117.104	82.995	54.236
(b) Trade payables	86.334	34.674	24.908
(c) Other current liabilities	7.984	5.676	1.159
(d) Short-term provisions	3.761	1.149	0.000
Total Current Liabilities (4)	215.183	124.494	80.303
TOTAL	255.287	157.482	106.748
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	8.578	8.889	4.667
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.820	0.820	0.820
(c) Deferred tax assets (net)	0.476	0.317	0.269
(d) Long-term Loan and Advances	0.011	0.011	0.011

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(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	9.885	10.037	5.767
(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	11.176	36.305	24.165
(c) Trade receivables	223.938	95.243	70.154
(d) Cash and cash equivalents	3.632	5.621	0.293
(e) Short-term loans and advances	6.656	10.276	6.369
(f) Other current assets	0.000	0.000	0.000
Total Current Assets	245.402	147.445	100.981
TOTAL	255.287	157.482	106.748

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	491.605	336.737	231.604
	Other Income	0.467	0.079	0.569
	TOTAL	492.072	336.816	232.173
Less	EXPENSES			
	Cost of Materials Consumed	321.355	218.473	152.712
	Employees benefits expense	23.432	17.592	10.064
	Other expenses	123.443	84.807	59.244
	TOTAL	468.230	320.872	222.020
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	23.842	15.944	10.153
Less	FINANCIAL EXPENSES	9.291	7.660	5.589
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	14.551	8.284	4.564
Less/ Add	DEPRECIATION/ AMORTISATION	2.224	1.454	1.510
	PROFIT/ (LOSS) BEFORE TAX	12.327	6.830	3.054
Less	TAX	4.111	2.162	0.965

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	PROFIT/ (LOSS) AFTER TAX	8.216	4.668	2.089
Add	PREVIOUS YEARS' BALANCE BROUGHT FORWARD	11.588	6.920	4.831
	Balance Carried to the B/S	19.804	11.588	6.920
	Earnings / (Loss) Per Share (INR)	16.05	9.12	4.08

Particulars			31.03.2018
Sales Turnover (Approximately)			750.000

Expected Sales (2018-2019) : INR 900.000 Million

The above information has been part by Mr. Pankaj (Director)

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	1.100	1.100	NA
Cash generated from operations	(47.635)	(27.914)	NA
Net cash flow from operating activity	(33.122)	(19.587)	NA

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	166.27	103.24	110.56
Account Receivables Turnover (Income / Sundry Debtors)	2.20	3.54	3.30
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	98.06	57.93	59.53
Inventory Turnover (Operating Income / Inventories)	2.13	0.44	0.42

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Asset Turnover (Operating Income / Net Fixed Assets)	2.78	1.79	2.18
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LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.85	0.80	0.75
Debt Equity Ratio (Total Liability / Networth)	3.00	2.73	2.05
Current Liabilities to Networth (Current Liabilities / Net Worth)	5.47	4.00	3.04
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.22	0.29	0.18
Interest Coverage Ratio (PBIT / Financial Charges)	2.57	2.08	1.82

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	1.67	1.39	0.90
Return on Total Assets ((PAT / Total Assets) * 100)	%	3.22	2.96	1.96
Return on Investment (ROI) ((PAT / Networth) * 100)	%	20.89	15.00	7.90

SOLVENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	1.14	1.18	1.26
Quick Ratio	1.09	0.89	0.96

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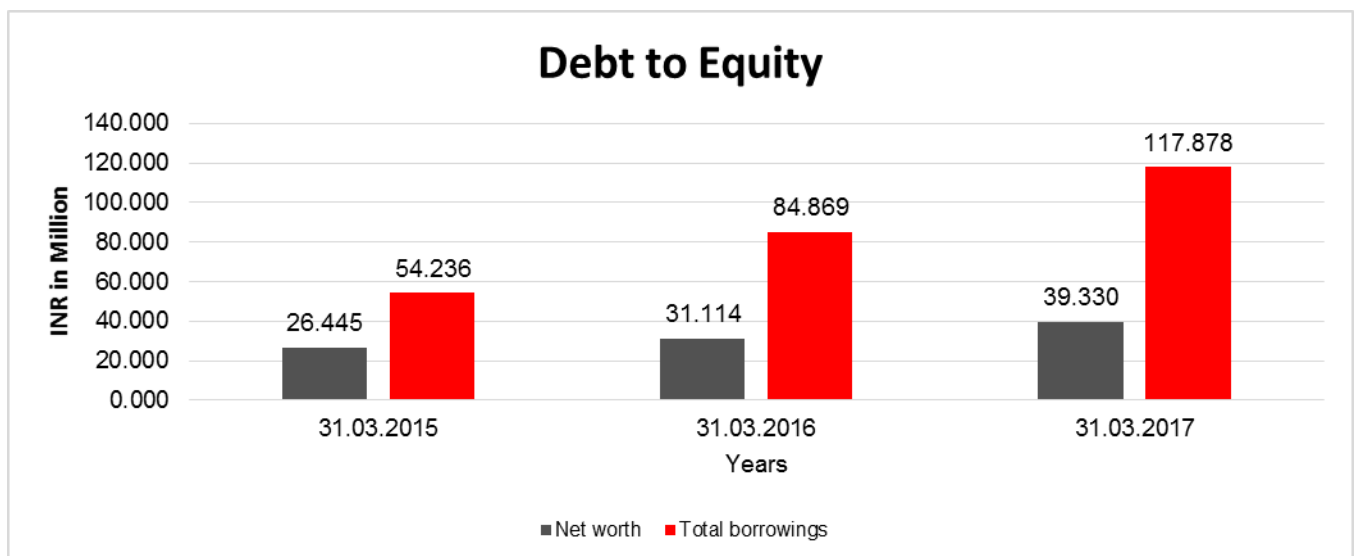
((Current Assets – Inventories) / Current Liabilities)			
G-Score Ratio Financial (Networth / Total Assets)	0.15	0.20	0.25
G-Score Ratio Debt (Debts / Equity Capital)	23.02	16.58	10.59
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.14	1.18	1.26

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

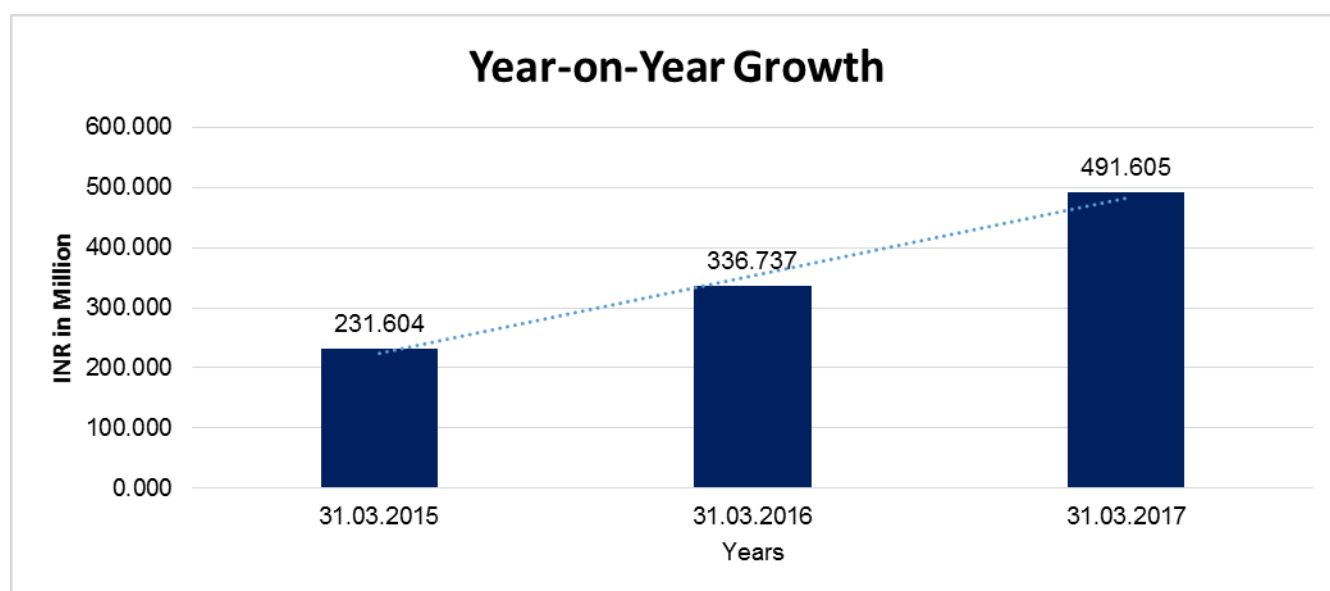
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	5.120	5.120	5.120
Reserves & Surplus	21.325	25.994	34.210
Share Application money pending allotment	0.000	0.000	0.000
Net worth	26.445	31.114	39.330
Long Term borrowings	0.000	1.874	0.774
Short Term borrowings	54.236	82.995	117.104
Total borrowings	54.236	84.869	117.878
Debt/Equity ratio	2.051	2.728	2.997



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YEAR-ON-YEAR GROWTH

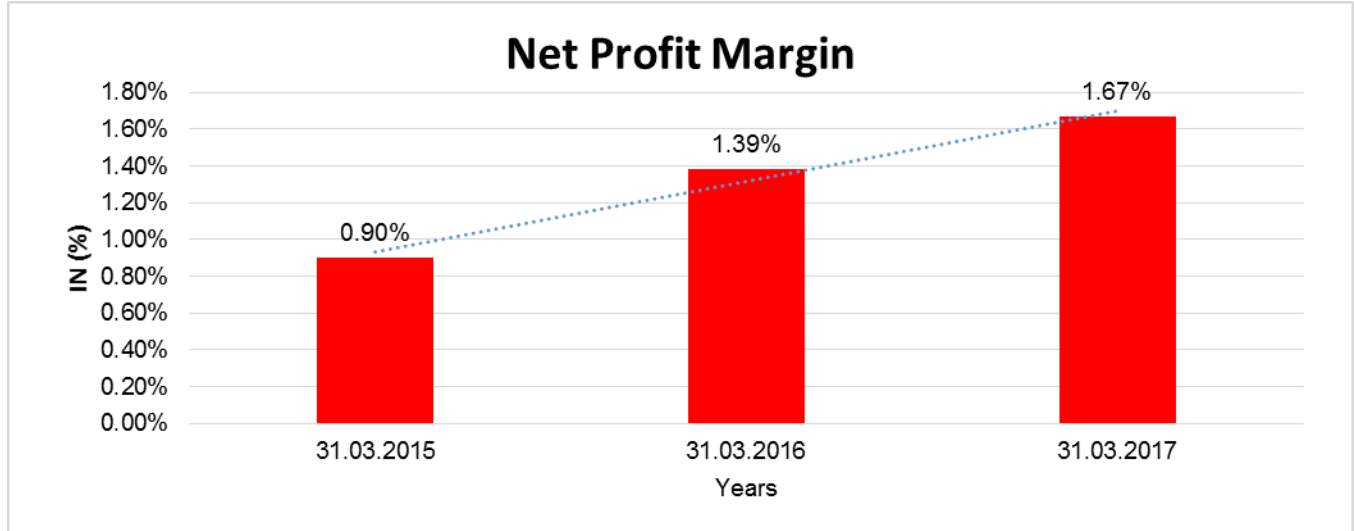
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	231.604	336.737	491.605
		45.393	45.991



NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	231.604	336.737	491.605
Profit	2.089	4.668	8.216
	0.90%	1.39%	1.67%

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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--

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JP CLOTHING PRIVATE LIMITED - 530778

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23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last four years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	Yes
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

NOTE: Registered office of the company has been shifted from 133 BRB Bose Road Jacksonlane SIDE, Kolkata-700001, West Bengal, India to the present address w.e.f. 01.03.2010

UNSECURED LOAN

Unsecured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Short-term borrowings		
Loans and Advances from related parties	8.155	1.373
Other Loans and Advances	80.850	70.850
Total	89.005	72.223

INDEX OF CHARGES:

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G830 55780	1029 5008	Canara Bank	13/06/2011	07/02/2018	-	70000000.0	DOOR NO. 27, FIRST FLOOR, KOVAI DEPARTMENTAL STORE, BUILDING MAIN ROAD, ANUPPARLAYAM, TIRUPUR - 641652, TAMILNADU, INDIA
2	B844 09861	1028 9016	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	06/05/2011	-	12/08/2013	1000000.0	BLOCK NOS. 1 & 2, 1ST FLOOR, TIRUPUR REGULATED MARKET COMPLEX, PALLADAM ROAD, TIRUPUR - 641604, TAMILNADU, INDIA

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3	B843 33764	1025 1119	Small Industries Development Bank of India	11/06/2 009	-	12/08/2 013	1500000.0	Block No.1 and 2, 1st Floor, Tirupur Regulated Market Complex, Palladam Road, Tirupur - 641604, Tamilnadu, India
4	B166 73451	8002 1676	INDUSIND BANK LIMITED	04/01/2 006	14/11/2 007	07/07/2 011	3000000.0	5/132 MAIN ROAD, TIRUPUR CIRCLE, AVANASHI - 641654, TAMILNADU, INDIA

FIXED ASSETS

- Machinery
- Furniture and Fixture
- Generator
- Computer
- Office Equipments
- Electrical Installation
- Vehicle
- Water Purifier

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 72.37
UK Pound	1	INR 95.28
Euro	1	INR 84.76

INFORMATION DETAILS

Information Gathered by :	GAY
Analysis Done by :	DIV
Report Prepared by :	SUJ

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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