

MIRA INFORM REPORT

Report No. :	530176
Report Date :	20.09.2018

IDENTIFICATION DETAILS

Name :	LA SIEMBRA CO-OPERATIVE INC
Registered Office :	Suite # 210 Ottawa, Ontario Canada K2p 0w7
Country :	Canada
Financials (as on) :	2017 [Summarized]
Date of Incorporation :	11.08.1999
Legal Form :	Co-Op with Share
Line of Business :	Sale of chocolate, juice, coffee and sugar products
No. of Employees :	11

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Maximum Credit Limit :	USD 70 000
Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Canada	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

CANADA - ECONOMIC OVERVIEW

Canada resembles the US in its market-oriented economic system, pattern of production, and high living standards. Since World War II, the impressive growth of the manufacturing, mining, and service sectors has transformed the nation from a largely rural economy into one primarily industrial and urban. Canada has a large oil and natural gas sector with the majority of crude oil production derived from oil sands in the western provinces, especially Alberta. Canada now ranks third in the world in proved oil reserves behind Venezuela and Saudi Arabia and is the world's seventh-largest oil producer.

The 1989 Canada-US Free Trade Agreement and the 1994 North American Free Trade Agreement (which includes Mexico) dramatically increased trade and economic integration between the US and Canada. Canada and the US enjoy the world's most comprehensive bilateral trade and investment relationship, with goods and services trade totaling more than \$680 billion in 2017, and two-way investment stocks of more than \$800 billion. Over three-fourths of Canada's merchandise exports are destined for the US each year. Canada is the largest foreign supplier of energy to the US, including oil, natural gas, and electric power, and a top source of US uranium imports.

Given its abundant natural resources, highly skilled labor force, and modern capital stock, Canada enjoyed solid economic growth from 1993 through 2007. The global economic crisis of 2007-08 moved the Canadian economy into sharp recession by late 2008, and Ottawa posted its first fiscal deficit in 2009 after 12 years of surplus. Canada's major banks emerged from the financial crisis of 2008-09 among the strongest in the world, owing to the financial sector's tradition of conservative lending practices and strong capitalization. Canada's economy posted strong growth in 2017 at 3%, but most analysts are projecting Canada's economic growth will drop back closer to 2% in 2018.

Source : CIA

STATUTORY INFORMATION

Legal Name	LA SIEMBRA CO-OPERATIVE INC
Trade Name	La Siembra (or Camino)
ID	ID
ID Details	1103824
Creation Date	1999
Incorporation Date	1999/08/11
Legal Address	Suite # 210 OTTAWA ONTARIO CANADA K2P 0W7
Operative Address	132-250 City Centre Ave Ottawa, ON, K1R 6K7 Canada
Telephone	(613) 235-6122
Fax	NA
Legal Form	CO-OP WITH SHARE
E-Mail	NA
Registered In	CANADA
Website	www.lasiembra.com
Contact	JEFF NEAL DE JONG
Staff	11
Activity	SIC Code: 2066, Chocolate and Cocoa Products NAICS Code: 311351, Chocolate and Confectionery Manufacturing from Cacao Beans

BANKS

Name of Bank	Reported Amount
There are not informed banks	
Description	-

HISTORY

History	La Siembra Co-Operative Inc was founded in 1999.
Key Developments	NA
Parent Company	NA

PRINCIPAL ACTIVITY

General Description	La Siembra Co-operative is dedicated to the sale of chocolate, juice, coffee and sugar products
Service/Product Description	The company offers chocolate, juice, coffee and sugar.
Sales	Wholesale
Operations Area	National and International
Imports From	Paraguay
Export To	Japan
Employees	11 employees
Payments With Suppliers	No complaints

BRANDS

Brand	Comments
Camino	-

CLIENTS

Name of Client	Country	Comments
Fair Trading Ltd.	Japan	-
Comments		-

SUPPLIERS

Supplier Name	Country	Comments
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Coop. Manduvira Limitada Paraguay -
Comments -

LOCATION

Headquarters 132-250 City Centre Ave Ottawa, ON, K1R 6K7
Canada
Branches No branches were found.

GROUP STRUCTURE AND SUBSIDIARY COMPANIES

Listed at the stock exchange NO
Capital NA
Shareholders (%) Given that this company is a co-operative all the employees are shareholders of the company.
Management DIRECTORS:
JEFF NEAL DE JONG
SHANNON DEVINE
TIA LOFTSGARD
COLIN HUGH MACDOUGALL
CAITLIN PEELING
JASON SOOCH
LINDA ULLYETT
JENNIFER WILLIAMS
Subsidiary Companies No subsidiary companies were found.
Related Companies No related companies were found.

FINANCIAL INFORMATION

General Description The company does not make its financial statements public. The following information has been provided by private sources:

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Year/Currency	2017 USD
Sales	1.300.000
Money Flow	Normal

LEGAL FILINGS

Lawsuits	No records found.
Trademarks	CAMINO Chocolates and chocolate based ready to eat candies and snacks Owned by: La Siembra Co-operative, Inc. Serial Number: 86247413
Patents Registered	No records found.
Renewals	Last Document Recorded
	Act/Code Description Form Date
OFAC Sanctions List Search	CCA ARTICLES OF AMENDMENT 7 2017/12/06 The company is not listed in the OFAC list.

SUMMARY

Summary	Founded in 1999, La Siembra Co-Operative Inc is an organization in the Food Industry headquartered in Ottawa, Canada. The company has 11 regular employees and generates an estimated \$1.3 million USD in annual revenue. It operates nationally and internationally, mainly exporting to Japan. It is ACTIVE in business with no negative records.
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RISK INFORMATION

Debts	Controlled
Payments	No complaints

Cash Flow	Normal
Suggested Credit Line	USD 70 000
State	Active

INTERVIEW

First Name	NA
Position	Receptionist
Comments	She confirmed the name of the company, the address of the headquarters and the name of the Finance Manager. However, she was reluctant to provide any further information.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 72.68
UK Pound	1	INR 95.59
Euro	1	INR 84.91
CAD	1	INR 55.71

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIVR
Report Prepared by :	SYL

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)