

MIRA INFORM REPORT

Report No. :	530410
Report Date :	20.09.2018

IDENTIFICATION DETAILS

Name :	SOENERGY INTERNATIONAL, INC.
Registered Office :	999 Brickell Avenue Suite 300 Miami, FI 33131
Country :	United States
Financials (as on) :	2017 (Summarized)
Date of Incorporation :	21.04.1998
Legal Form :	Corporation
Line of Business :	Subject Provides energy services for organizations and industries worldwide.
No. of Employees :	35

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

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Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
United States	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

UNITED STATES - ECONOMIC OVERVIEW

The US has the most technologically powerful economy in the world, with a per capita GDP of \$59,500. US firms are at or near the forefront in technological advances, especially in computers, pharmaceuticals, and medical, aerospace, and military equipment; however, their advantage has narrowed since the end of World War II. Based on a comparison of GDP measured at purchasing power parity conversion rates, the US economy in 2014, having stood as the largest in the world for more than a century, slipped into second place behind China, which has more than tripled the US growth rate for each year of the past four decades.

In the US, private individuals and business firms make most of the decisions, and the federal and state governments buy needed goods and services predominantly in the private marketplace. US business firms enjoy greater flexibility than their counterparts in Western Europe and Japan in decisions to expand capital plant, to lay off surplus workers, and to develop new products. At the same time, businesses face higher barriers to enter their rivals' home markets than foreign firms face entering US markets.

Long-term problems for the US include stagnation of wages for lower-income families, inadequate investment in deteriorating infrastructure, rapidly rising medical and pension costs of an aging population, energy shortages, and sizable current account and budget deficits.

The onrush of technology has been a driving factor in the gradual development of a "two-tier" labor market in which those at the bottom lack the education and the professional/technical skills of those at the top and, more and more, fail to get comparable pay raises, health insurance coverage, and other benefits. But the globalization of trade, and especially the rise of low-wage producers such as China, has put additional downward pressure on wages and upward pressure on the return to capital. Since 1975, practically all the gains in household income have gone to the top 20% of households. Since 1996, dividends and capital gains have grown faster than wages or any other category of after-tax income.

Imported oil accounts for more than 50% of US consumption and oil has a major impact on the overall health of the economy. Crude oil prices doubled between 2001 and 2006, the year home prices peaked; higher gasoline prices ate into consumers' budgets and many individuals fell behind in their mortgage payments. Oil prices climbed another 50% between 2006 and 2008, and bank foreclosures more than doubled in the same period. Besides dampening the housing market, soaring oil prices caused a drop in the value of the dollar and a deterioration in the US merchandise trade deficit, which peaked at \$840 billion in 2008. Because the US economy is energy-intensive, falling oil prices since 2013 have alleviated many of the problems the earlier increases had created.

The sub-prime mortgage crisis, falling home prices, investment bank failures, tight credit, and the global economic downturn pushed the US into a recession by mid-2008. GDP contracted until the third quarter of 2009, the deepest and longest downturn since the Great Depression. To help stabilize financial markets, the US Congress established a \$700 billion Troubled Asset Relief Program in October 2008. The government used some of these funds to purchase equity in US banks and industrial corporations, much of which had been returned to the government by early 2011. In January 2009, Congress passed and former President Barack OBAMA signed a bill providing an additional \$787 billion fiscal stimulus to be used over 10 years - two-thirds on additional spending and one-third on tax cuts - to create jobs and to help the economy recover. In 2010 and 2011, the federal budget deficit reached nearly 9% of GDP. In 2012, the Federal Government reduced the growth of spending and the deficit shrank to 7.6% of GDP. US revenues from taxes and other sources are lower, as a percentage of GDP, than those of most other countries.

Wars in Iraq and Afghanistan required major shifts in national resources from civilian to military purposes and contributed to the growth of the budget deficit and public debt. Through FY 2018, the direct costs of the wars will have totaled more than \$1.9 trillion, according to US Government figures.

In March 2010, former President OBAMA signed into law the Patient Protection and Affordable Care Act (ACA), a health insurance reform that was designed to extend coverage to an additional 32 million Americans by 2016,

through private health insurance for the general population and Medicaid for the impoverished. Total spending on healthcare - public plus private - rose from 9.0% of GDP in 1980 to 17.9% in 2010.

In July 2010, the former president signed the DODD-FRANK Wall Street Reform and Consumer Protection Act, a law designed to promote financial stability by protecting consumers from financial abuses, ending taxpayer bailouts of financial firms, dealing with troubled banks that are "too big to fail," and improving accountability and transparency in the financial system - in particular, by requiring certain financial derivatives to be traded in markets that are subject to government regulation and oversight.

The Federal Reserve Board (Fed) announced plans in December 2012 to purchase \$85 billion per month of mortgage-backed and Treasury securities in an effort to hold down long-term interest rates, and to keep short-term rates near zero until unemployment dropped below 6.5% or inflation rose above 2.5%. The Fed ended its purchases during the summer of 2014, after the unemployment rate dropped to 6.2%, inflation stood at 1.7%, and public debt fell below 74% of GDP. In December 2015, the Fed raised its target for the benchmark federal funds rate by 0.25%, the first increase since the recession began. With continued low growth, the Fed opted to raise rates several times since then, and in December 2017, the target rate stood at 1.5%.

In December 2017, Congress passed and President Donald TRUMP signed the Tax Cuts and Jobs Act, which, among its various provisions, reduces the corporate tax rate from 35% to 21%; lowers the individual tax rate for those with the highest incomes from 39.6% to 37%, and by lesser percentages for those at lower income levels; changes many deductions and credits used to calculate taxable income; and eliminates in 2019 the penalty imposed on taxpayers who do not obtain the minimum amount of health insurance required under the ACA. The new taxes took effect on 1 January 2018; the tax cut for corporations are permanent, but those for individuals are scheduled to expire after 2025. The Joint Committee on Taxation (JCT) under the Congressional Budget Office estimates that the new law will reduce tax revenues and increase the federal deficit by about \$1.45 trillion over the 2018-2027 period. This amount would decline if economic growth were to exceed the JCT's estimate.

Source : CIA

STATUTORY INFORMATION

Legal Name	SOENERGY INTERNATIONAL, INC.
Trade Name	SOENERGY INTERNATIONAL
ID	ID
ID Details	Document Number: P98000036045 FEI/EIN Number: 65-0839360
Creation Date	1998
Incorporation Date	04/21/1998
Legal Address	999 BRICKELL AVENUE SUITE 300 MIAMI, FL 33131, USA
Operative Address	2301 NW 87TH AVE STE 401 MIAMI, FL, 33172-2411 United States
Telephone	(305) 593-5085
Fax	NA
Legal Form	CORPORATION
E-Mail	NA
Registered In	FLORIDA
Website	www.soenergy.com
Contact	Andres Molano - Chief Executive Officer
Staff	35
Activity	SIC Code: 491, Electric Services NAICS Code: 22112, Electric Power Transmission, Control, and Distribution

BANKS

Name of Bank	Reported Amount
Bank of America	
SIEMENS FINANCIAL SERVICES, INC.	

CATERPILLAR FINANCIAL SERVICES
CORPORATION
Description

-

HISTORY

History

Soenergy International Inc was founded in 1998.

Key Developments

NA

Parent Company

Soenergy International Inc operates as a subsidiary of:

Machinery Corporation of America, Inc.
MCA
1983 Northwest 88th Court
Suite 301
Miami, FL 33172
United States

Ultimate Parent Company:

General De Equipos de Colombia, S.A.
Avenida Americas 42A-21
Bogota,
Colombia

PRINCIPAL ACTIVITY

General Description

SOENERGY INTERNATIONAL, INC. provides energy services for organizations and industries worldwide.

Service/Product Description

Its services include the design, engineering, procurement, construction, installation, operation, and maintenance of large-scale bridge and long-term energy solutions for clients in need of base load electricity, peak shaving, distributed generation, supplemental power, and emergency stand-by power generation, as well as industrial gas compression and pump stations. The company also provides large-scale bridge energy solutions for the public and private sector, including mining, oil and gas, utilities, and government, as well as crisis energy situations and energy requirements in remote locations; temporary power solutions to industries, oil and gas companies, utilities, construction sites, and local and regional power grids; and permanent power solutions. In

Sales	Wholesale
Operations Area	National and International
Imports From	Colombia
Export To	Colombia, Ecuador
Employees	35 employees
Payments With Suppliers	Regular

addition, it offers solutions powered by diesel, HFO, natural gas, renewables, or dual-fuel applications; and cogeneration technologies for sugar cane and alcohol mills, textile mills, beverage and brewery mills, paper mills, chemical plants, refineries, and others. Further, the company operates as a dealer of Caterpillar equipment in Latin America for engineering procurement construction projects. It serves the general industry, public utilities, oil and gas, mining, and government.

BRANDS		Comments
Brand		
Soenergy International		-
Caterpillar		-

CLIENTS		Comments
Name of Client	Country	
Termoguyas Generation S.A.	Ecuador	-
FERREYROS SOCIEDAD ANONIMA	Colombia	-
Comments	-	

SUPPLIERS		Comments
Supplier Name	Country	
Soenergy International Colombia S.A	Colombia	-
Comments	-	

LOCATION

Headquarters 2301 NW 87th Avenue, 4th Floor Miami, FL 33172,
U.S.A.

Branches No branches were found.

GROUP STRUCTURE AND SUBDIARY COMPANIES

Listed at the stock exchange NO

Capital NA

Shareholders (%) Soenergy International Inc operates as a subsidiary of:

Machinery Corporation of America, Inc.
MCA
1983 Northwest 88th Court
Suite 301
Miami, FL 33172
United States

Ultimate Parent Company:

General De Equipos de Colombia, S.A.
Avenida Americas 42A-21
Bogota,
Colombia

Management Andres Molano - Chief Executive Officer
Fabio Chavez - Vice President for Latin America
Andres Soto - Manager

Sister Companies Stoneway Energy
Seattle, WA
United States

SOENERGY ARGENTINA S.A.
Alicia Moreau de Justo 550 Edificio CITY PORT Piso 1º
(UF 21) (C1107AAL) Puerto Madero, C.A.B.A,
Argentina

SOENERGY GULF FZCO
P.O.Box61358 Jafza View 18, 26th Floor Jabel Ali Free
Zone, South Zone Dubai, UAE

SOENERGY BRAZIL
Av. José Silva Azevedo Neto, nº 200 - Bloco 9 - Loja
201 Barra da Tijuca - RJ - 22 775 056

Related Companies

SOENERGY MEXICO
Laguna de Mayran 218, Col. Anáhuac. México DF
Caterpillar Inc
510 Lake Cook Road
Suite 100
Deerfield, IL 60015
United States

FINANCIAL INFORMATION

General Description	The company does not make its financial statements public. The following information has been provided by private sources:
Year/Currency	2017 USD
Sales	50.000.000
Money Flow	Normal

LEGAL FILINGS

Lawsuits	No records found.
Trademarks	SOENERGY INTERNATIONAL Business services, namely, operation of permanent and temporary power plants, compressor stations, pipeline pump stations... Owned by: SoEnergy International, Inc. Serial Number: 86477351
Patents Registered	No records found.
Renewals	Date -- Document 01/31/2018 - ANNUAL REPORT 05/16/2017 - AMENDED ANNUAL REPORT 01/16/2017 - ANNUAL REPORT 01/19/2016 - ANNUAL REPORT 01/21/2015 - ANNUAL REPORT
UCC (Uniform Commercial Code)	Status: FILED Date Filed: 02/15/2017 Expires: 02/15/2022 Filings Completed Thru: 09/13/2018 Summary For Filing: 201700310125 Secured Parties

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Name & Address

SIEMENS FINANCIAL SERVICES, INC.
170 WOOD AVENUE SOUTH ISELIN NJ 08830

Debtor Parties

Name & Address

SOENERGY INTERNATIONAL, INC.
2301 N.W. 87TH AVENUE, FOURTH FLOOR MIAMI
FL 33172

Status: FILED

Date Filed: 07/21/2016

Expires: 07/21/2021

Filings Completed Thru: 09/13/2018

Summary For Filing: 201608241139

Secured Parties

Name & Address

CATERPILLAR FINANCIAL SERVICES
CORPORATION
2120 WEST END AVENUE NASHVILLE TN 37203

Debtor Parties

Name & Address

SOENERGY INTERNATIONAL, INC.
2301 NW 87TH AVENUE, 4TH FLOOR MIAMI FL
33172

Status: FILED

Date Filed: 03/30/2016

Expires: 03/30/2021

Filings Completed Thru: 09/13/2018

Summary For Filing: 201607082010

Secured Parties

Name & Address

CATERPILLAR FINANCIAL SERVICES
CORPORATION
2120 WEST END AVENUE NASHVILLE TN 37203

Debtor Parties

Name & Address

SOENERGY INTERNATIONAL, INC.
2301 NM 87TH AVENUE, 4TH FLOOR MIAMI FL
33172

Status: FILED

Date Filed: 03/20/2015

Expires: 03/20/2020

Filings Completed Thru: 09/13/2018

Summary For Filing: 201503302936

Secured Parties

Name & Address

OFAC Sanctions List Search

CATERPILLAR FINANCIAL SERVICES
CORPORATION
2120 WEST END AVE NASHVILLE TN 37203
Debtor Parties
Name & Address
SOENERGY INTERNATIONAL, INC.
2301 N.W. 87TH AVENUE, 4TH FLOOR MIAMI FL
33172
The company is not listed in the OFAC list.

SUMMARY

Summary

Founded in 1998, Soenergy International Inc is an organization in the Electric Services Industry headquartered in Miami, FL. The company has 35 regular employees and generates an estimated \$50 million USD in annual revenue. It operates nationally and internationally, mainly exporting to Colombia and Ecuador. It is ACTIVE in business with no negative records.

RISK INFORMATION

Debts	Controlled
Payments	Regular
Cash Flow	Normal
Suggested Credit Line	USD 300 000
State	Active

INTERVIEW

First Name	Andres Soto
Position	Manager
Comments	He confirmed address, experience, parent company, ultimate parent company of the group, staff number, sister companies and ownership.

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FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupee
US Dollar	1	INR 72.68
UK Pound	1	INR 95.59
Euro	1	INR 84.90
USD	1	INR 72.01

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIY
Report Prepared by :	KET

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)