

**MIRA INFORM REPORT**

<b>Report No. :</b>	530173
<b>Report Date :</b>	20.09.2018

**IDENTIFICATION DETAILS**

<b>Name :</b>	TITAN CRUSHING MACHINERY PRIVATE LIMITED
<b>Registered Office :</b>	D-222/36, M.I.D.C. Shirwane, Thane Belapur Road, Nerul, Navi Mumbai – 400706, Maharashtra
<b>Tel. No.:</b>	91-22-27684040/ 27632996
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	13.05.2010
<b>CIN No.:</b> [Company Identification No.]	U29100MH2010PTC203163
<b>Capital Investment / Paid-up Capital :</b>	INR 0.100 Million
<b>IEC No.:</b> [Import-Export Code No.]	0310038758
<b>PAN No.:</b> [Permanent Account No.]	AADCT4228P
<b>GSTN :</b> [Goods & Service Tax Registration No.]	27AADCT4228P1ZV
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>• Manufacturing and Selling of machinery and equipment</li> <li>• Manufacturer and Exporter of all types of assemblies, components, spares, accessories, equipments, machineries like crushers, vibrators, sand machines, fix and swing saw machine, crushing machines (Registered Activity)</li> </ul>
<b>No. of Employees :</b>	Information declined by the management

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**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

C

Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

<b>Status :</b>	Moderate
<b>Payment Behaviour :</b>	Slow and delayed
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 2010 and it is a manufacturing and selling of machinery and equipment.</p> <p>As per the financials of March 2017, the company has registered decent growth in its revenue but has reported huge losses.</p> <p>Rating is constrained on account of company's continuous losses from its operations which has led to erosion of network and weak financial risk profile.</p> <p>Payments seems to be slow and delayed.</p> <p>In view of aforesaid, the subject can be considered for business dealings at fully secured trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	Not Available
<b>Rating</b>	Not Available
<b>Rating Explanation</b>	Not Available
<b>Date</b>	Not Available

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

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**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 20.09.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED**

**Management non-cooperative (Tel No.:91-22-27684040/27632996)**  
**Mobile No.:91-0810884419 (Not reachable)**

**LOCATIONS**

<b>Registered Office :</b>	D-222/36, M.I.D.C. Shirwane, Thane Belapur Road, Nerul, Navi Mumbai – 400706, Maharashtra, India
<b>Tel. No.:</b>	91-22-27684040/ 27632996
<b>Fax No.:</b>	91-22-27684040
<b>E-Mail :</b>	<a href="mailto:info@diamondcrusher.in">info@diamondcrusher.in</a> <a href="mailto:titanengg3@gmail.com">titanengg3@gmail.com</a> <a href="mailto:sunil@diamondcrusher.in">sunil@diamondcrusher.in</a>
<b>Website :</b>	<a href="http://www.diamondcrusher.in">www.diamondcrusher.in</a> <a href="http://www.diamondstonecrusher.com">www.diamondstonecrusher.com</a>
<b>Area:</b>	1000 Sq. Ft.
<b>Location</b>	Rented
<b>Locality:</b>	Industrial
<b>Factory :</b>	Survey No. 131/9-14 and 13, Karade Khurd, Patalganga, Rasayani, Taluka Panvel, District Raigad – 410206, Maharashtra, India
<b>Tel. No.:</b>	91-2192-250150/ 214150
<b>Area:</b>	5000 Sq. Ft.
<b>Location</b>	Owned

**DIRECTORS**

**As on 31.03.2018**

<b>Name :</b>	Mr. Vishvaroop Upendra Anand
<b>Designation :</b>	Director
<b>Address :</b>	22, Viswak Artek Apartment, Kala Nagar, M. K. Marg, Bandra (East), Mumbai – 400051, Maharashtra, India
<b>Date of Birth/Age :</b>	17.12.1970

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**TITAN CRUSHING MACHINERY PRIVATE LIMITED - 530173**

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<b>Date of Appointment :</b>	13.05.2010		
<b>DIN No.:</b>	02572438		
<b>Other Directorship</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U14299KA2017PTC107100	FLYCRAFT INNOVATION PRIVATE LIMITED	11/10/2017	-
U29253MH2012PTC238984	ROCKWORTH INFRA EQUIPMENT PRIVATE LIMITED	20/12/2012	-
U74999KA2018PTC112201	ROCKWORTH MANAGEMENT ADVISORY SERVICES PRIVATE LIMITED	11/04/2018	-
<b>Name :</b> Mrs. Nameeta Vishvaroop Anand			
<b>Designation :</b> Director			
<b>Address :</b> 22, Vishwak, Artek Apartments, Kala Nagar, M.K. Marg, Bandra (East), Mumbai – 400051, Maharashtra, India			
<b>Date of Birth/Age :</b> 07.07.1973			
<b>Date of Appointment :</b> 26.06.2010			
<b>DIN No.:</b> 02572452			
<b>Name :</b> Mr. Bihary Alwar Anand			
<b>Designation :</b> Director			
<b>Address :</b> 12, 1st Floor, Mayur, 377, Vithalbhai Patel Road, Mumbai – 400004, Maharashtra, India			
<b>Date of Birth/Age :</b> 02.06.1927			
<b>Date of Appointment :</b> 13.05.2010			
<b>DIN No.:</b> 02915278			
<b>Name :</b> Ms. Nalini Anand			
<b>Designation :</b> Director			
<b>Address :</b> Flat No. N-1, Building No. 3, 1st Floor, Prathamesh C.H.S. Limited, V.S. Marg, Prabhadevi, Mumbai – 400025, Maharashtra, India			
<b>Date of Birth/Age :</b> 12.05.1944			
<b>Date of Appointment :</b> 13.05.2010			
<b>DIN No.:</b> 02915280			
<b>Other Directorship</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U29253MH2012PTC238984	ROCKWORTH INFRA EQUIPMENT PRIVATE LIMITED	20/09/2017	-

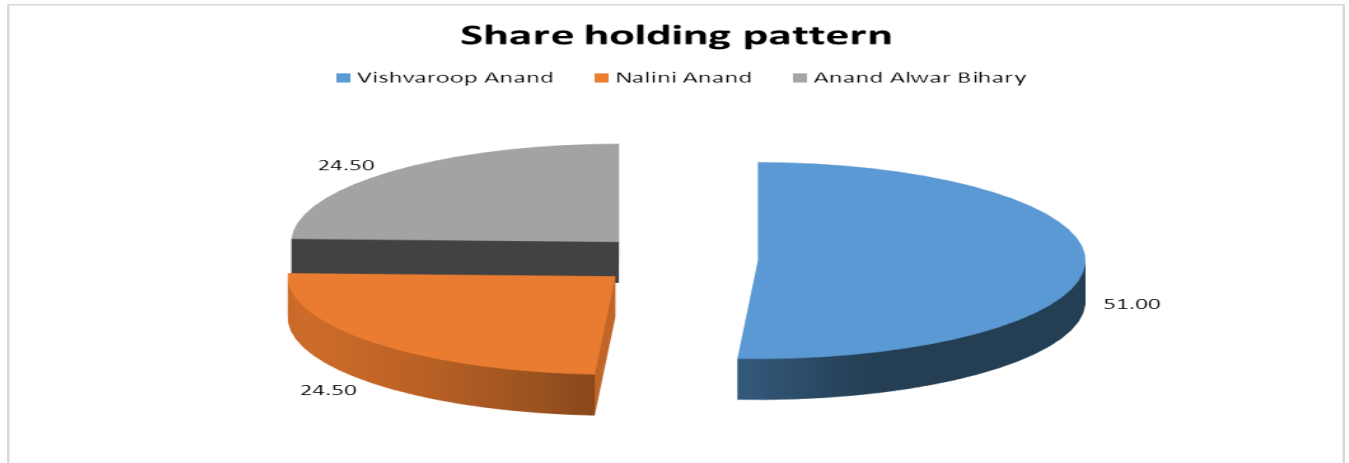
**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

As on 30.09.2017

<b>Names of Shareholders</b>	<b>No. of Shares</b>	<b>%age</b>
Vishvaroop Anand	5100	51.00
Nalini Anand	2450	24.50
Anand Alwar Bihary	2450	24.50

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<b>Total</b>	<b>10000</b>	<b>100.00</b>
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**Equity Share Break up (Percentage of Total Equity)**

As on 30.09.2017

Category	Percentage
Promoters (Individual/Hindu Undivided Family-Indian)	100.00
<b>Total</b>	<b>100.00</b>

**BUSINESS DETAILS**

<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>Manufacturing and Selling of machinery and equipment</li> <li>Manufacturer and Exporter of all types of assemblies, components, spares, accessories, equipments, machineries like crushers, vibrators, sand machines, fix and swing saw machine, crushing machines (Registered Activity)</li> </ul>					
<b>Products :</b>	<table border="1"> <thead> <tr> <th>Item Code No.</th> <th>Product Description</th> </tr> </thead> <tbody> <tr> <td>99873205</td> <td>Manufacture, export, buy, sell, distribute all types of assemblies, components spares, accessories equipment machineries like crushers, vibrators, sand machines, fix and swing saw machines, crushing machines</td> </tr> </tbody> </table>	Item Code No.	Product Description	99873205	Manufacture, export, buy, sell, distribute all types of assemblies, components spares, accessories equipment machineries like crushers, vibrators, sand machines, fix and swing saw machines, crushing machines	
Item Code No.	Product Description					
99873205	Manufacture, export, buy, sell, distribute all types of assemblies, components spares, accessories equipment machineries like crushers, vibrators, sand machines, fix and swing saw machines, crushing machines					
<b>Brand Names :</b>	Not Available					
<b>Agencies Held :</b>	Not Available					

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<b>Exports :</b>	Not Divulged
<b>Imports :</b>	Not Divulged
<b>Terms :</b>	Not Divulged

**PRODUCTION STATUS NOT AVAILABLE**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged	
	<b>Name of the Person :</b>	--	
	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark:</b>	--	
<b>Customers :</b>	<b>Reference :</b>	Not Divulged	
	<b>Name of the Person :</b>	--	
	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark:</b>	--	
<b>No. of Employees :</b>	Information declined by the management		
<b>Bankers :</b>	<b>Bank Name</b>	Kotak Mahindra Bank Limited	
	<b>Branch</b>	--	
	<b>Person Name (With Designation)</b>	--	
	<b>Contact Number</b>	--	
	<b>Name of Account Holder</b>	--	
	<b>Account Number</b>	--	
	<b>Account Since (Date/Year of Account Opening)</b>	--	
	<b>Average Balance Maintained (If Possible)</b>	--	
	<b>Credit Facilities Enjoyed (If any)</b>	--	
	<b>Account Operation</b>	--	
	<b>Remarks (If any)</b>	--	
<b>Facilities :</b>	<b>Secured Loan</b>	<b>31.03.2017 (INR in Million)</b>	<b>31.03.2016 (INR in Million)</b>

	<b>Long-term Borrowings</b>		
	Term Loans from Bank		
	Working Capital Term Loan	20.991	23.526
	<b>Short-term borrowings</b>		
	Cash Credit facility with bank	0.358	3.198
	<b>Total</b>	<b>21.349</b>	<b>26.724</b>

<b>Auditors :</b>	
<b>Name :</b>	S S Puranik and Associates Chartered Accountants
<b>Address :</b>	501/502, Lotus Business Park, Rambaug Lane, Opp. S V Road, Malad West, Mumbai-400064, Maharashtra, India
<b>Tel. No.:</b>	91-22-29272090
<b>Mobile No.:</b>	91-9820260883/ 9619834222
<b>E-Mail :</b>	<a href="mailto:mmnadkarni@sspassociates.com">mmnadkarni@sspassociates.com</a>
<b>Income-tax PAN of auditor or auditor's firm :</b>	ABGFS1301K
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Company in which KMP/ Relatives of KMP can exercise significant influence :</b>	<ul style="list-style-type: none"> <li>• Sri Srinivasa Alloy Castings</li> <li>• Apollo Engineering Works</li> <li>• Rockworth Infrastructure and Equipments</li> <li>• Rockworth Infrastructure Private Limited</li> <li>• Shri Engineering Corporation</li> </ul>

**CAPITAL STRUCTURE**

As on 30.09.2017

**Authorised Capital :**

No. of Shares	Type	Value	Amount
50000	Equity Shares	INR 10/- each	INR 0.500 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
10000	Equity Shares	INR 10/- each	INR 0.100 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	0.100	0.100	0.100
(b) Reserves & Surplus	(38.788)	1.219	8.489
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>(38.688)</b>	<b>1.319</b>	<b>8.589</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	55.734	54.812	49.777
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>55.734</b>	<b>54.812</b>	<b>49.777</b>
(4) Current Liabilities			
(a) Short term borrowings	0.358	3.198	3.073
(b) Trade payables	117.673	98.680	108.329
(c) Other current liabilities	64.396	41.175	37.879
(d) Short-term provisions	0.000	0.000	0.006
<b>Total Current Liabilities (4)</b>	<b>182.427</b>	<b>143.053</b>	<b>149.287</b>
<b>TOTAL</b>	<b>199.473</b>	<b>199.184</b>	<b>207.653</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	31.412	36.484	44.167
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.641	0.642	0.641
(c) Deferred tax assets (net)	8.594	8.143	1.825
(d) Long-term Loan and Advances	1.088	1.377	2.354
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>41.735</b>	<b>46.646</b>	<b>48.987</b>
(2) Current assets			

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(a) Current investments	0.000	0.000	0.000
(b) Inventories	72.869	81.908	95.072
(c) Trade receivables	44.842	43.297	45.889
(d) Cash and cash equivalents	34.402	19.618	13.777
(e) Short-term loans and advances	5.625	7.540	3.851
(f) Other current assets	0.000	0.175	0.077
<b>Total Current Assets</b>	<b>157.738</b>	<b>152.538</b>	<b>158.666</b>
<b>TOTAL</b>	<b>199.473</b>	<b>199.184</b>	<b>207.653</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Income	325.249	272.505	379.015
	Other Income	1.322	1.155	4.079
	<b>TOTAL</b>	<b>326.571</b>	<b>273.660</b>	<b>383.094</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	281.374	215.314	329.377
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	18.022	5.696	(26.083)
	Employees benefits expense	24.114	21.148	24.596
	Other expenses	35.811	33.261	45.217
	<b>TOTAL</b>	<b>359.321</b>	<b>275.419</b>	<b>373.107</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>(32.750)</b>	<b>(1.759)</b>	<b>9.987</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	<b>2.459</b>	<b>3.866</b>	<b>1.721</b>
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>(35.209)</b>	<b>(5.625)</b>	<b>8.266</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	<b>5.250</b>	<b>7.767</b>	<b>11.209</b>
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>(40.459)</b>	<b>(13.392)</b>	<b>(2.943)</b>
<b>Less</b>	<b>TAX</b>	<b>(0.451)</b>	<b>(6.122)</b>	<b>0.553</b>
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>(40.008)</b>	<b>(7.270)</b>	<b>(3.496)</b>
<b>Add</b>	<b>PREVIOUS YEARS' BALANCE BROUGHT FORWARD</b>	<b>1.219</b>	<b>8.489</b>	<b>11.995</b>

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Less	Adjustment of Fixed Asset	0.000	0.000	0.010
	Balance Carried to the B/S	(38.789)	1.219	8.489
	Earnings / (Loss) Per Share (INR)	(4000.78)	(726.96)	(349.57)

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	0.000	0.109	1.371
Cash generated from operations	18.925	0.408	0.097
Net cash flow from operating activity	18.925	4.009	(2.131)

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	50.32	57.99	44.19
Account Receivables Turnover (Income / Sundry Debtors)	7.25	6.29	8.26
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	152.65	167.28	120.05
Inventory Turnover (Operating Income / Inventories)	(0.45)	(0.02)	0.11
Asset Turnover (Operating Income / Net Fixed Assets)	(1.04)	(0.05)	0.23

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	1.19	0.99	0.97
Debt Equity Ratio (Total Liability / Networth)	(1.45)	44.06	6.31
Current Liabilities to Networth (Current Liabilities / Net Worth)	(4.72)	108.46	17.38

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**TITAN CRUSHING MACHINERY PRIVATE LIMITED - 530173**

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Fixed Assets to Networth (Net Fixed Assets / Networth)	(0.81)	27.66	5.14
Interest Coverage Ratio (PBIT / Financial Charges)	(13.32)	(0.45)	5.80

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin [(PAT / Sales) * 100]	%	(12.30)	(2.67)	(0.92)
Return on Total Assets ((PAT / Total Assets) * 100)	%	(20.06)	(3.65)	(1.68)
Return on Investment (ROI) ((PAT / Networth) * 100)	%	103.41	(551.18)	(40.70)

**SOLVENCY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		0.86	1.07	1.06
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.47	0.49	0.43
G-Score Ratio Financial (Networth / Total Assets)		(0.19)	0.01	0.04
G-Score Ratio Debt (Debts / Equity Capital)		560.92	581.19	542.21
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		0.86	1.07	1.06

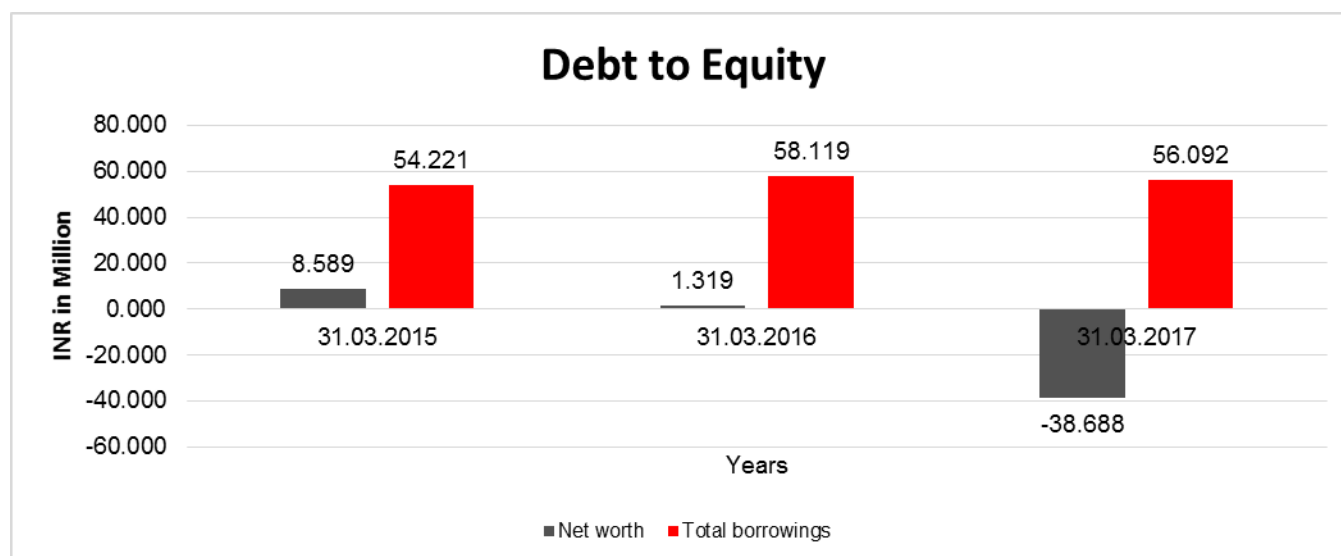
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

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**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

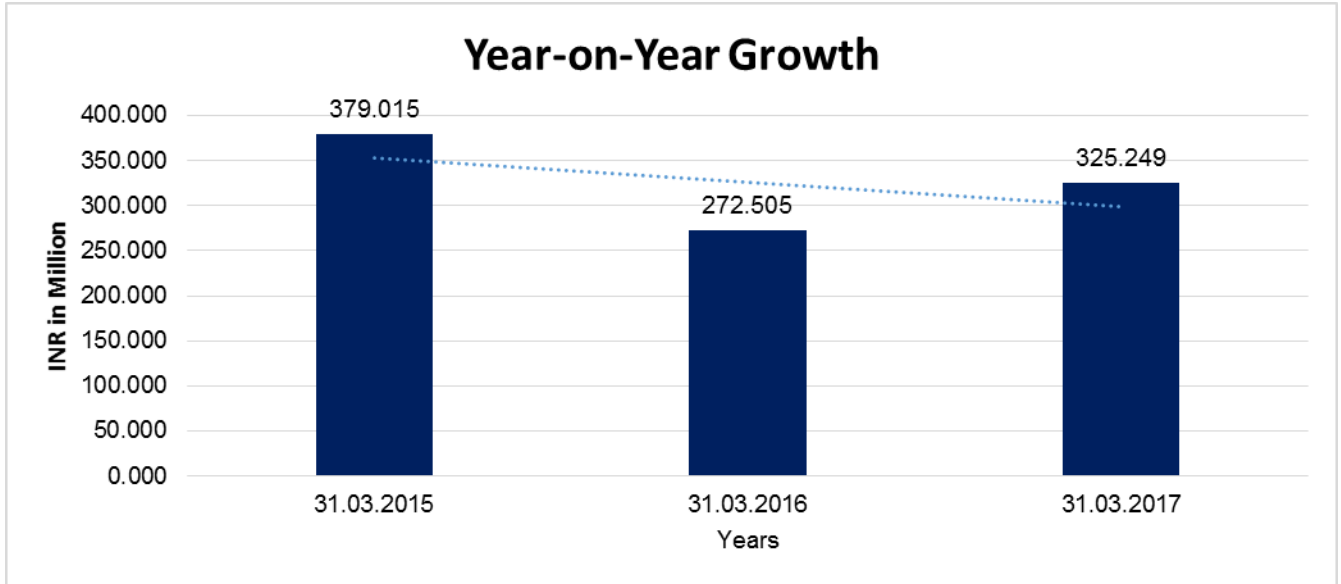
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	0.100	0.100	0.100
Reserves & Surplus	8.489	1.219	(38.788)
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>8.589</b>	<b>1.319</b>	<b>(38.688)</b>
long-term borrowings	49.777	54.812	55.734
Short term borrowings	3.073	3.198	0.358
Current Maturities of Long term debt	1.371	0.109	0.000
<b>Total borrowings</b>	<b>54.221</b>	<b>58.119</b>	<b>56.092</b>
<b>Debt/Equity ratio</b>	<b>6.313</b>	<b>44.063</b>	<b>(1.450)</b>



**YEAR-ON-YEAR GROWTH**

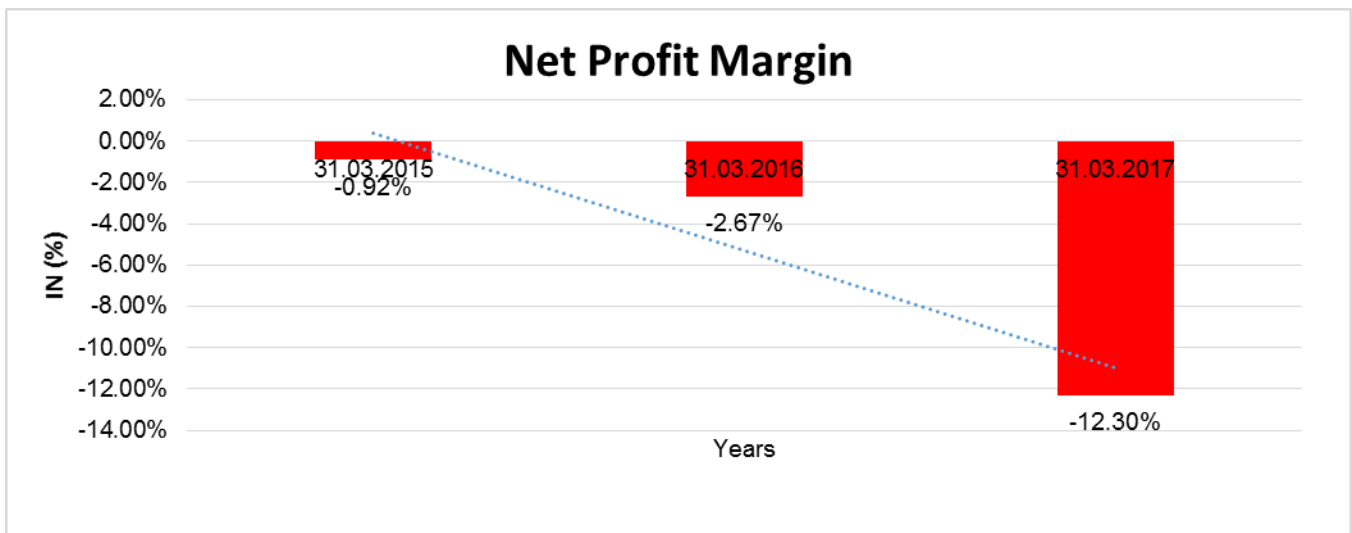
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	379.015	272.505	325.249
		<b>(28.102)</b>	<b>19.355</b>

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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	379.015	272.505	325.249
Profit/ (Loss)	(3.496)	(7.270)	(40.008)
	<b>(0.92)%</b>	<b>(2.67)%</b>	<b>(12.30)%</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**Note:** The Registered Office of the company has been shifted from "Vishak Artek Apartments, Kalanagar, M.K. Marg, Bandra (West), Mumbai – 400051, Maharashtra, India" to the present address w.e.f. 19.12.2011

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## CORPORATE PROFILE

The company has its object of manufacture, export, buy, sell, deal, distribute of all types of assemblies, components, spares, accessories, equipments, machineries like crushers, vibrators, sand machines, fix and swing saw machine, crushing machines.

## UNSECURED LOAN

PARTICULARS	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
<b>Long-term Borrowings</b>		
Loans from Directors and Related Parties	27.147	27.645
Loans from Standard Chartered Bank	2.247	3.641
Loans from others	5.349	0.000
<b>Total</b>	<b>34.743</b>	<b>31.286</b>

## INDEX OF CHARGES

SNo	SRN	Charge Id	Charge Holder Name	Date of Creation	Amount	Address
1	A95625208	10436202	The Kunbi Sahakari Bank LIMITED	07/09/2010	7500000.0	KUNBI DNYATI GRIHA 3RD FLOOR,127, ST. XAVIER STREET, PAREL MUMBAI MAHARASHTRA 400012 INDIA

## FIXED ASSETS

- Land
- Furniture and Fixture
- Factory Shed
- Office Equipment
- Computers
- Motor Car
- Plant and Equipment

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**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 72.55
UK Pound	1	INR 94.94
Euro	1	INR 84.40

**INFORMATION DETAILS**

Information Gathered by :	SUP
Analysis Done by :	VIV
Report Prepared by :	RKI

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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